

November 14, 2025

To  
The Manager  
Listing Department,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Ref: Scrip Code: 523660 /WATERBASE**

Dear Sir/Madam,

**Sub: Intimation of revision in credit rating of the company**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 [“Listing Regulations”], this is to inform the revision of credit ratings issued by CARE Ratings Limited (“CARE”) for company’s banking facilities. Please find below the details of the same.

Facilities/Instruments	Amount (₹ crore)	Existing Credit Rating	Rating Action
Long-term / Short-term bank facilities	93.81	CARE BBB-; Stable/ CARE A3	Downgraded from CARE BBB; Stable / CARE A3+
Short-term bank facilities	5.03	CARE A3	Downgraded from CARE A3+

Further, pursuant to regulation 46 of Listing Regulations, the revised credit rating is available on the company’s website [www.waterbaseindia.com](http://www.waterbaseindia.com).

We request you to kindly take the above information on record.

Thanking you

**For The Waterbase Limited**

**R Sureshkumar**  
**Chief financial officer & Company Secretary**