



**14<sup>th</sup> November 2025**

**REF: 1411252/BM/ZVL**

To,  
**The Corporate Communication Department**  
**Bombay Stock Exchange Ltd.**  
Dalal Street, Fort, Mumbai — 400001

**SUB: Outcome of the Board Meeting held on 14<sup>th</sup> November 2025**

**REF: Scrip Code: 503641**

Dear Madam/Sir,

This is to inform that a meeting of the Board of Directors of the Company was held today, 14<sup>th</sup> November 2025, which commenced at 2:45 P.M. and concluded at 5:05 P.M., and during which the following business was transacted:

1. The Board has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended 30<sup>th</sup> September 2025.

Please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended 30<sup>th</sup> September 2025.

Kindly take the above on record.

Thanking you.

Yours sincerely,

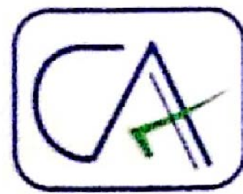
**For Zodiac Ventures Limited**

RUSTOM  
ASPI DEBOO

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**Rustom Deboo**

Company Secretary and Compliance Officer



**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,  
Zodiac Ventures Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zodiac Ventures Limited** (the Company) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Pravin Chandak & Associates

Chartered Accountants

Firm Registration No. 116627W

**PRAVIN  
PANKAJ  
CHANDAK**

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Pravin Chandak

Partner

Membership No. 049391

Place: Mumbai

Dated: 14<sup>th</sup> November 2025

UDIN: 25049391BMJBID9830

**ZODIAC VENTURES LIMITED**

CIN: L45209MH1981PLC023923

Regd. Office: 205C, 45 Juhu Residency, Off Gulmohar Road, Juhu, Vileparle (West), Mumbai 400049

Tel No: 022-4223 3333 www.zodiacventures.in email id: info@zodiacventures.in

**Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-25 Audited
1	(a) Net Sales/Income from operations	66.09	63.67	59.15	129.76	59.15	160.26
	(b) Other Income	27.28	2.24	0.82	29.53	1.72	3.97
	<b>Total Income (a+b)</b>	<b>93.37</b>	<b>65.91</b>	<b>59.97</b>	<b>159.29</b>	<b>60.87</b>	<b>164.23</b>
2	<b>Expenditure</b>						
	(a) Purchase of Stock in Trade	17.73	83.26	41.80	100.99	51.00	108.17
	(b) Changes in Inventories of Work-In-Progress	(115.60)	(171.87)	(197.60)	(287.46)	(488.50)	(1,550.21)
	(c) Employee Benefit Expense	10.69	10.96	19.22	21.65	42.75	83.37
	(d) Finance Cost	50.91	55.42	42.68	106.33	98.87	234.21
	(e) Depreciation & Amortization Expense	1.59	1.55	1.52	3.14	2.72	5.75
	(f) Other Expenses	89.98	47.87	93.90	137.86	295.88	1,169.00
		-	-	-	-	-	-
	<b>Total Expenditure (a+b+c+d)</b>	<b>55.30</b>	<b>27.20</b>	<b>1.52</b>	<b>82.50</b>	<b>2.72</b>	<b>50.29</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>38.07</b>	<b>38.71</b>	<b>58.45</b>	<b>76.78</b>	<b>58.15</b>	<b>113.94</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>38.07</b>	<b>38.71</b>	<b>58.45</b>	<b>76.78</b>	<b>58.15</b>	<b>113.94</b>
6	<b>Tax Expenses</b>						
	i) Income Tax	(9.52)	(9.68)	(14.54)	(19.20)	(14.54)	(28.49)
	ii) Deferred Tax	-	-	-	-	-	(0.16)
	iii) Tax in respect of Earlier Years	-	-	-	-	-	10.83
7	<b>Profit after tax (5-6)</b>	<b>28.55</b>	<b>29.03</b>	<b>43.91</b>	<b>57.59</b>	<b>43.62</b>	<b>96.12</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>28.55</b>	<b>29.03</b>	<b>43.91</b>	<b>57.59</b>	<b>43.62</b>	<b>96.12</b>
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	826.98	375.90	375.90	826.98	375.90	375.90
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12	<b>Earning Per Share (EPS)</b>						
	Basic	0.03	0.08	0.12	0.07	0.12	0.26
	Diluted	0.06	0.08	0.12	0.13	0.12	0.26

**Notes to Standalone Financial Results**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting Held on 14th November 2025
- The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

- The construction work for the Zodiac Guruchhaya Project, situated at a prime location of Vile Parle (East), Mumbai, was commenced on 14th July 2025. This project consists of residential apartments of 1, 2, and 3 BHK flats with an estimated carpet area of 33,000 sq. ft., and is estimated to generate sales of approximately Rs. 110 crores.

- On 3rd September 2025, the Board of Directors, pursuant to the Basis of Allotment approved by BSE Limited, approved the allotment of 4,51,08,000 fully paid-up equity shares under the Rights Issue. Each Rights Equity Share has a face value of ₹1/- and was issued at a price of ₹6.30/- per share (including a premium of ₹5.30/- per share) to the eligible equity shareholders of the Company.

Consequently, pursuant to the said allotment dated 3rd September 2025, the Issued and Paid-up Share Capital of the Company increased from ₹3,75,90,000 to ₹8,26,98,000.

For Zodiac Ventures Limited

*Jimit Shah*



Jimit Shah  
Managing Director  
Place: Mumbai  
Date: 14-Nov-2025


**ZODIAC VENTURES LIMITED****Standalone Unaudited Statement of Assets and Liabilities**

CIN:- L45209MH1981PLC023923

(Rs. In Lacs)

S. No.	Particular	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment	11.04	14.21	13.08
	(b) Financial Assets			-
	(i) Investments	2,120.34	2,120.34	2,120.34
	(ii) Other Financial Assets	1,034.86	135.46	887.83
	(iii) Deferred tax assets (net)	0.08	0.24	0.08
	(c) Non Current Tax Assets (Net)	54.60	6.44	28.33
	<b>Sub-total - Non-Current Assets</b>	<b>3,220.92</b>	<b>2,276.70</b>	<b>3,049.66</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	2,628.87	1,326.87	2,388.57
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	75.85	24.34	37.80
	(iii) Cash and Cash Equivalents	361.72	5.82	2.15
	(iv) Other Bank Balances	4.52	0.66	4.79
	(v) Others Financial assets	2,595.41	419.72	419.22
	(b ) Other Current Assets	-	30.00	-
	<b>Sub-total - Current Assets</b>	<b>5,666.37</b>	<b>1,807.41</b>	<b>2,852.55</b>
	<b>TOTAL - ASSETS</b>	<b>8,887.29</b>	<b>4,084.11</b>	<b>5,902.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity Share Capital	826.98	375.90	375.90
	(b) Other Equity	3,436.51	1,112.36	1,070.86
	(c) Money received against Share Warrants	-	-	-
	<b>Sub-total - Equity</b>	<b>4,263.49</b>	<b>1,488.26</b>	<b>1,446.76</b>
<b>2</b>	<b>Non-Current Liabilities</b>	-	-	-
	<b>Sub-total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	2,131.54	2,140.19	2,747.32
	(ii) Trade Payables	-	-	-
	Micro and Small Enterprise	2.45	42.56	-
	Other than Micro and Small Enterprise	674.76	43.53	631.60
	(iii) Other Financial Liabilities	1,639.28	345.64	985.82
	(b) Other Current Liabilities	29.30	23.93	62.32
	(c) Provision	146.46	-	28.49
	<b>Sub-total - Current Liabilities</b>	<b>4,623.80</b>	<b>2,595.85</b>	<b>4,455.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,887.29</b>	<b>4,084.11</b>	<b>5,902.21</b>

For Zodiac Ventures Limited


Jimit Shah  
Managing Director



**ZODIAC VENTURES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025**  
**CIN:- L45209MH1981PLC023923**

(Rs in Lacs)

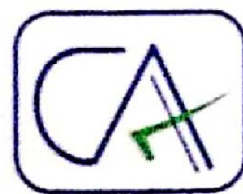
	Particulars	For The Half year ended 30/09/2025	For The year ended 31/03/2025
<b>A</b>	<b><u>Cash flow from Operating Activities:</u></b>		
	Net Profit/(Loss) After Tax as per Statement of Profit and Loss	57.59	113.94
	Add : Finance Costs	106.33	234.21
	Add : Depreciation and Amortisation Expense	3.14	5.75
	Add : Loss on Sale of Shares	-	-
	Less : Interest Received	(27.28)	(3.86)
	Operating Cash Profit before Working Capital Changes	<b>139.77</b>	<b>350.04</b>
	<b><u>Adjusted for:</u></b>		
	Increase/(Decrease) in Trade and Provisions	163.68	645.38
	Increase/(Decrease) in other current liabilities & Deferred Tax	537.79	1,007.37
	(Increase)/Decrease in Trade Receivables and Others	(38.05)	(38.89)
	(Increase)/Decrease in Assets	(2,349.21)	(61.65)
	(Increase)/Decrease in Inventories	(240.29)	(1,550.21)
	Cash Generated from Operations	<b>(1,786.31)</b>	<b>352.04</b>
	Direct Taxes Paid	(19.20)	(17.66)
	Net Cash Inflow/(Outflow) in the course of Operating Activities	<b>(1,805.51)</b>	<b>334.38</b>
<b>B</b>	<b><u>Cash flow from Investing Activities:</u></b>		
	Purchase of Property, Plant and Equipment	(1.10)	(7.71)
	Interest Received	27.28	3.86
	Add: Sale of Investment(Shares of Zodiac Developer Pvt. Ltd)	-	-
	Increase/(Decrease) in Investments	-	(800.66)
	Purchase of Investments	-	(9.97)
	Net Cash Inflow / (Outflow) in the course of Investing Activities	<b>26.18</b>	<b>(814.48)</b>
<b>C</b>	<b><u>Cash flow from Financing Activities:</u></b>		
	Proceeds/(Repayment) of Short-Term Borrowings (Net)	(615.78)	550.99
	Finance Costs	(87.13)	(234.21)
	Dividends paid (including Dividend Distribution Tax)	-	(94.01)
	Proceeds From Issue of Shares	2,841.80	-
	Net Cash Inflow/(Outflow) in the course of Financing Activities	<b>2,138.89</b>	<b>222.77</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>359.57</b>	<b>(257.33)</b>
	Opening balance of Cash and Cash equivalents	2.15	259.48
	<b>Closing balance of Cash and Cash Equivalents</b>	<b>361.72</b>	<b>2.15</b>

For Zodiac Ventures Limited



Jimit Shah  
Managing Director





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,X  
Zodiac Ventures Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Zodiac Ventures Limited (the 'Parent Company' or 'Company') and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate companies for the quarter ended September 30, 2025, and the year-to-date results for the period April 01, 2025, to September 30, 2025, along with notes (the 'Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following component entities:

Parent Company:

- Zodiac Ventures Limited

Associate Companies:

- Zodiac Developers Private Limited
- Zodiac Capital Private Limited
- Mumbai Mega Food Park Private Limited

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 6 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

The accompanying Statement includes unaudited interim consolidated financial results and other unaudited financial information relating to the Parent Company's share of net profit/(loss) after tax and total comprehensive income/(loss) in respect of three associate companies for the quarter ended September 30, 2025, and for the year-to-date period from April 01, 2025, to September 30, 2025. The Parent Company's share of net profit/(loss) after tax of these associates is Rs. 0.88 lakh and Rs. 1.54 lakh for the quarter ended September 30, 2025, and year-to-date period from April 01, 2025, to September 30, 2025, respectively, as considered in this Statement. The financial results of these associates are reviewed by their independent auditors whose review report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of these associate companies is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For M/s Pravin Chandak & Associates

Chartered Accountants

Firm Registration No. 116627W

PRAVIN

PANKAJ

CHANDAK

Pravin Chandak

Partner

Membership No. 049391

Place: Mumbai

Dated: 14<sup>th</sup> November, 2025

UDIN: 25049391BMJBJC7459

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**ZODIAC VENTURES LIMITED**

CIN: L45209MH1981PLC023923

Regd. Office: 205C, 45 Juhu Residency, Off Gulmohar Road, Juhu, Vileparle (West), Mumbai 400049

Tel No: 022-4223 3333 www.zodiacventures.in email id: info@zodiacventures.in

**Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	66.09	63.67	59.15	129.76	59.15	160.26
	(b) Other Income	27.28	2.24	0.82	29.53	1.72	3.97
	(c) Prior Period Expenses Written Back (Refer Note No -5)		-	-			-
	<b>Total Income (a+b+c)</b>	<b>93.37</b>	<b>65.91</b>	<b>59.97</b>	<b>159.29</b>	<b>60.87</b>	<b>164.23</b>
2	<b>Expenditure</b>						
	(a) Purchase of Stock in Trade	17.73	83.26		100.99		108.17
	(b) Changes in Inventories of Work-In-Progress	(115.60)	(171.87)	(197.60)	(287.46)	(488.50)	(1,550.21)
	(c) Employee Benefit Expense	10.69	10.96	19.22	21.65	42.75	83.37
	(d) Finance Cost	50.91	55.42	42.68	106.33	98.87	234.21
	(e) Depreciation & Amortization Expense	1.59	1.55	1.52	3.14	2.72	5.75
	(f) Other Expenses	89.98	47.87	135.70	137.86	346.88	1,169.00
	<b>Total Expenditure (a+b+c+d+e)</b>	<b>55.30</b>	<b>27.20</b>	<b>1.52</b>	<b>82.50</b>	<b>2.72</b>	<b>60.28</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>38.07</b>	<b>38.71</b>	<b>58.45</b>	<b>76.78</b>	<b>58.15</b>	<b>113.95</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>38.07</b>	<b>38.71</b>	<b>58.45</b>	<b>76.78</b>	<b>58.15</b>	<b>113.95</b>
6	<b>Tax Expenses</b>						
	i) Income Tax	(9.52)	(9.68)	(14.54)	(19.20)	(14.54)	28.49
	ii) Deferred Tax	-	-	-	-	-	0.16
	iii) Tax in respect of Earlier Years						(10.83)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>28.55</b>	<b>29.03</b>	<b>43.91</b>	<b>57.59</b>	<b>43.91</b>	<b>96.13</b>
8	<b>Profit/(Loss) for the period in Associate Company</b>	<b>0.88</b>	<b>0.66</b>	<b>(9.12)</b>	<b>1.54</b>	<b>(8.36)</b>	<b>5.16</b>
9	<b>Profit/(Loss) for the period after Profit/(loss) in Associate Company</b>	<b>29.43</b>	<b>29.69</b>	<b>34.79</b>	<b>59.13</b>	<b>35.55</b>	<b>101.29</b>
10	Other Comprehensive Income	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>29.43</b>	<b>29.69</b>	<b>34.79</b>	<b>59.13</b>	<b>35.55</b>	<b>101.29</b>
12	Paid up Equity Share Capital (Face Value Rs. 1/-)	826.98	375.90	375.90	826.98	451.08	375.90
13	Other Equity excluding Revaluation Reserves						
14	<b>Earning Per Share (EPS)</b>						
	Basic	0.04	0.08	0.09	0.07	0.08	0.27
	Diluted	0.06	0.08	0.09	0.13	0.08	0.27

**Notes to Consolidated Financial Results**

- 1 The consolidated Financial Results comprise the results of Zodiac Ventures Limited and its Associate Company Zodiac Developers Pvt. Ltd., Zodiac Capital Pvt Ltd. and Mumbai Mega Food Park Pvt Ltd, which are consolidated in accordance with Ind AS 110 on

Zodiac Ventures Ltd (ZVL), having controlling interest in the associate company, is engaged in real estate business. There are several litigations involved in the Hanuman Nagar Project of the said associate Company. There is a dispute with the Joint Developer in the Project. During 2020-21, the arbitration award dated 15th October 2020 has been received for the Hanuman Nagar Project. But the Associate Company has an order from the SRA which contradicts the arbitration award and definitely has more weightage in relative terms. An application under Section 34 of the Arbitration and Conciliation Act 1996 has been filed in the Bombay High Court and the Associate Company is confident of winning the same. In the said application, the Company has obtained a Stay Order from the Bombay High Court against the execution of the said arbitration award. Accordingly, management of the Associate Company is of the opinion that the amount incurred on the project stands good and recoverable along with sizeable profits. The construction activity has again resumed for Sale Building No. 7. Further, our flagship said Sale Building No. 7 has now been christened as 45-Juhu Residency and we have received part Occupation Certificate up to the 9th habitable floor. Accordingly, the Associate Company visualizes sales proceeds, recovery of balance payments on flats sold and also new sales to occur which will improve the Cash Flow.

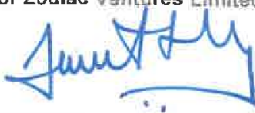
- 3 Part Occupational Certificate received on 9th March 2023 in ZDPL Hanuman Nagar Project Sale Building. Few flats are unsold due to stay granted by Honorable High Court order dated 26.04.2023. Unsold flats are treated as closing stock. No deemed rent is offered due to Court stay order to sale or lease.

- 4 The ZDPL has given advances for real estate businesses and is negotiating with them to close the deals on the projects. These advances have been outstanding for some time but management feels that the amount advanced are for real estate business and possibilities are being explored. Nevertheless, the amounts stand good and recoverable. The total of such interest free advances are Rs. 2,23,65,820/-.

- 5 On 3rd September 2025, the Board of Directors, pursuant to the Basis of Allotment approved by BSE Limited, approved the allotment of 4,51,08,000 fully paid-up equity shares under the Rights Issue. Each Rights Equity Share has a face value of ₹1/- and was issued at a price of ₹6.30/- per share (including a premium of ₹5.30/- per share) to the eligible equity shareholders of the Company. Consequently, pursuant to the said allotment dated 3rd September 2025, the Issued and Paid-up Share Capital of the Company increased from ₹3,75,90,000 to ₹8,26,98,000.

- 6 The Consolidated financial results should be read in conjunction with the notes to the financial results for the Quarter ended 30th September, 2024.

For Zodiac Ventures Limited

  
**Jimit Shah**  
 Managing Director  
 Place: Mumbai  
 Date: 14.11.2025



**ZODIAC VENTURES LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 30.09.2025**  
**CIN:- L45209MH1981PLC023923**

(Rs in Lacs)

Particulars	As at 30/09/2025	As at 31/03/2025
<b>ASSETS</b>		
1 Non-Current Assets		
a Property, Plant and Equipment and Intangible Assets		
i Property, Plant and Equipment	11.04	13.08
ii Intangible Assets	-	-
b Financial Assets		
i Investments	2,127.04	2,125.50
ii Other Financial Assets	234.20	87.17
iii Deferred tax assets (net)	0.08	0.08
c Non-Current Tax Assets (Net)	54.60	28.33
d Other Non Current Assets	800.66	800.66
Total Non Current Assets	<b>3,227.62</b>	<b>3,054.82</b>
2 Current Assets		
a Inventories	2,628.87	2,388.57
b Financial Assets		
i Investments	-	-
ii Trade Receivables	75.85	37.80
iii Cash and Cash Equivalents	361.72	2.15
iv Other Bank Balances	4.52	4.79
v Others Financial assets	2,595.41	419.22
c Other Current Assets	-	-
Total Current Assets	<b>5,666.37</b>	<b>2,852.55</b>
Total Assets	<b>8,894.00</b>	<b>5,907.37</b>
<b>EQUITY AND LIABILITIES</b>		
1 Equity		
a Equity Share Capital	826.98	375.90
b Other Equity	3,443.21	1,076.02
c Money received against Share Warrants	-	-
Total Equity	<b>4,270.19</b>	<b>1,451.92</b>
2 Non-Current Liabilities		
Total Non-current Liabilities	-	-
3 Current Liabilities		
a Financial Liabilities		
i Borrowings	2,131.54	2,747.32
ii Trade Payables		
Micro and Small Enterprise	2.45	-
Other than Micro and Small Enterprise	674.76	631.50
iii Other Financial Liabilities	1,639.28	985.82
b Other Current Liabilities	29.30	62.32
c Provisions	146.46	28.49
Total Current Liabilities	<b>4,623.80</b>	<b>4,455.44</b>
Total Equity & Liabilities	<b>8,894.00</b>	<b>5,907.37</b>

For Zodiac Ventures Limited



Jimit Shah  
Managing Director



**ZODIAC VENTURES LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT AS AT 30.09.2025**  
**CIN:- L45209MH1981PLC023923**

(Rs in Lacs)

	Particulars	For The Half year ended 30/09/2025	For The year ended 31/03/2025
A	<b>Cash flow from Operating Activities:</b>		
	Net Profit/(Loss) After Tax as per Statement of Profit and Loss	57.59	101.29
	Add : Finance Costs	106.33	234.21
	Add : Depreciation and Amortisation Expense	3.14	5.75
	Add : Loss on Sale of Shares	-	-
	Less : Interest Received	(27.28)	(3.86)
	Share of (Profit)/Loss on Investment Made in Associate Companies	(1.54)	(5.16)
	<b>Operating Cash Profit before Working Capital Changes</b>	<b>138.23</b>	<b>332.22</b>
	Adjusted for:		
	Increase/(Decrease) in Trade and Provisions	163.68	645.38
	Increase/(Decrease) in other current liabilities & Deferred Tax	537.79	1,007.37
	(Increase)/Decrease in Trade Receivables and Others	(38.05)	(38.89)
	Increase/(Decrease) in Assets	(2,349.21)	(61.65)
	(Increase)/Decrease in Inventories	(240.29)	(1,550.21)
	<b>Cash Generated from Operations</b>	<b>(1,787.85)</b>	<b>334.22</b>
	Direct Taxes Paid	(19.20)	0.16
	<b>Net Cash Inflow/(Outflow) in the course of Operating Activities</b>	<b>(1,807.04)</b>	<b>334.38</b>
B	<b>Cash flow from Investing Activities:</b>		
	Purchase of Property, Plant and Equipment	(1.10)	(7.71)
	Interest Received	27.28	3.86
	Add: Sale of Investement(Shares of Zodiac Developer Pvt. Ltd)	-	-
	Increase/(Decrease) in Investments	1.54	(800.66)
	Purchase of Investments	-	(9.97)
	<b>Net Cash Inflow / (Outflow) in the course of Investing Activities</b>	<b>27.72</b>	<b>(814.48)</b>
C	<b>Cash flow from Financing Activities:</b>		
	Proceeds/(Repayment) of Short-Term Borrowings (Net)	(615.78)	550.99
	Finance Costs	(87.13)	(234.21)
	Dividends paid (including Dividend Distribution Tax)	-	(94.01)
	Proceeds From Issue of Shares Warrant	2,841.80	-
	<b>Net Cash Inflow/(Outflow) in the course of Financing Activities</b>	<b>2,138.89</b>	<b>222.77</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>359.57</b>	<b>(257.33)</b>
	Opening balance of Cash and Cash equivalents	2.15	259.48
	<b>Closing balance of Cash and Cash Equivalents</b>	<b>361.72</b>	<b>2.15</b>

For Zodiac Ventures Limited



**Jimit Shah**  
**Managing Director**

