

(Registered & Corporate Office)
B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India.
T: +91 22 4045 7100 F: +91 22 4045 7150 / 2493 6888 E: hind@associatedgroup.com
CIN: L28920MH1987PLC043472



Date: 14th November, 2025

To,

Corporate Relationship Department, BSE Limited, Dalal Street, Phiroze Jeejeebhoy Towers Mumbai – 400001.

Email: corp.relations@bseindia.com

Scrip Code-531979

Sub: Outcome of Board Meeting held on November 14, 2025

Ref: Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the Company at their meeting held today, i.e. on Friday, November 14, 2025, inter-alia, has transacted the following Businesses:

- 1. The Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended on 30th September, 2025.
- 2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the for the Quarter and half year ended on 30th September, 2025.

A copy of the said results along with the Limited Review Report of the Statutory Auditors is attached herewith as Annexure A for your reference and record.

The meeting of the Board of Directors commenced at 02:15 P.M. and concluded at 02:45 P.M.

This is for your information & record.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Hind Aluminium Industries Limited

Ankita Vishwakarma

Company Secretary & Compliance Officer

Encl: A/a

2A KITAB MAHAL, 192 DR. D. NAOROJI ROAD, MUMBAI - 400 001. TEL.:+91 22 4066 6666 (10 LINES) F-mail: karnayattax@gmail.com

Independent Auditor's Review Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Hind Aluminium Industries Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Hind Aluminium Industries Limited (the 'Company') for the quarter/half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Basis of Qualified Opinion:

As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.

5. Based on our review conducted as stated in paragraph 3 above, except for the effects/possible effects of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI

Place : Mumbai

Dated: November 14, 2025 UDIN: 25137686BMIPAT1167 For KARNAVAT & CO. Chartered Accountants Firm Regn. No. 104863W

Visal.

(Viral Joshi)

Partner

Membership No. 137686

(Registered & Corporate Office)

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	DARTICIH ARE	As at	As at	ures ₹ in Crore: As at
	PARTICULARS	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
Α	ASSETS			
1	Non - Current Assets			
	Property, Plant and Equipment	5.23	4.75	4.60
	Intangible Assets	-	1.1	-
	Financial Assets			
	Investments	50.67	38.63	48.46
	Other Financial Assets	0.50	1.20	0.60
	Other non-current assets	0.03	1.66	0.03
	Deferred Tax Assets (Net)	4.43	5.23	4.30
	Sub-total - Non - Current Assets	60.86	51.47	57.99
2	Current Assets			
	Inventories	-	-	-
	Financial Assets		_	
	Trade Receivables	3.17	0.26	1.10
	Cash and Cash Equivalents	0.14	0.01	0.18
	Other Bank Balances	0.65	2.09	2.30
	Other Financial Assets	2.55	9.73	2.92
	Other Current Assets	3.75	0.77	2.71
	Current Tax Assets (Net)	1.46	2.49	2.16
	Sub-total - Current Assets	11.72	15.35	11.37
	TOTAL - ASSETS	72.58	66.82	69.36
3	EQUITY AND LIABILITIES		-	
l	Equity	0.00	6.00	6.00
	Equity Share Capital	6.30	6.30 59.52	6.30 62.64
	Other Equity	65.04 71.34	65.82	68.94
2	Sub-total - Equity	/1.34	65.82	00.94
2	Non-Current Liabilities			
	Financial Liabilities	0.68		
	Borrowings	0.00	0.05	0.01
	Provisions Sub-total - Non - Current Liabilities	0.69	0.05	0.01
3	Current Liabilities	0.09	0.05	0.01
3	Financial Liabilities			
		0.09	0.60	
	Borrowings Trade and Other Payables	0.09	0.00	
	Other Financial Liabilities	0.02	0.03	0.02
	Other Financial Elabilities Other Current Liabilities	0.43	0.03	0.38
	Provisions Provisions	0.43	0.01	0.01
_	Sub-total - Current Liabilities	0.55	0.95	0.41
	TOTAL - EQUITY AND LIABILITIES	72.58	66.82	69.36

- The Consolidated & Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2025.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended September 30, 2025 and have issued an qualified review report (refer para no.4 of Limited Review Report).
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 3 2013 and other recognised accounting practices and policies, except for the matters stated in para no.4 of Limited Review Report, to the extent applicable.
- During the financial year 2025-2026, subsidiary company, namely, Hind Power Products Private Limited was struck off as a consequence of which the Company has derecognised the consolidation impact of the said subsidiary. Accordingly, Consolidated Financial Results for the quarter/half year ended include Unaudited Financial Results of one associate namely Associated Industries Limited LLC (SFZ) Oman. Results for the earlier quarter are not comparable to that extent.
- Provision for Leave Salary and Gratuity is made on estimated basis for the quarter/half year
- Figures of the corresponding previous period have been regrouped wherever necessary.

For Hind Aluminium Industries Limited

(Shailesh Daga Managing Direct DIN: 00074225

Place : Mumbai Dated: November 14, 2025



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2025 Figures ₹ in Crores except EPS Half Year Ended Year Ended Particulars Quarter Ended Sr. 30.09.2025 30.09.2024 31.03.2025 30.06.2025 30.09.2024 30.09.2025 No Unaudited Unaudited Audited Unaudited Unaudited Unaudited 3.07 1.06 0.36 3.68 0.61 Revenue from Operations 2.14 1.55 4.83 2.69 Other Income 8.51 2.16 10.20 3.20 1.10 5.31 Total Income (1 + 2) 4 Expenses 1.97 0.98 1.54 0.43 a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods work-in-progress 1.24 1.03 0.62 0.76 0.40 d) Employee benefits expenses 0.27 0.19 0.33 0.09 0.09 0.10 e) Depreciation and amortisation expenses 0.06 0.26 0.04 0.04 f) Finance costs 0.59 2.20 g) Other expenses Total expenses 5.60 1.92 1.03 5.43 3.52 1.91 0.07 3.08 4.60 Profit / (Loss) before exceptional items (3 - 4) 1.79 5 Exceptional Items 0.07 0.24 4.60 3.08 1.79 1.29 Profit / (Loss) before tax (5 - 6) 8 Tax expense 0.83 0.30 0.53 0.30 Current year's Tax 1.37 (0.01) (0.07)(0.07)1.25 (0.14)Deferred Tax - Prior year's tax adjustments Net Profit / (Loss) from ordinary activities after tax (7 - 8) (1.18)2.39 (1.13)2.00 1.06 1.33 Other Comprehensive Income 10 0.04 0.03 0.01 0.01 0.05 (0.02)Items that not will be reclassified to profit or loss (0.01) (0.03)Income tax relating to items that not will be reclassified to profit or loss (0.03) (0.03 (1.11)(1.20) 6.30 **2.39** 6.30 Total Comprehensive Income for the period (net of tax) 1.31 1.08 11 6.30 6.30 6.30 6.30 Paid-up equity share capital (Face Value ₹ 10 per share) 12 62.64 Reserves excluding Revaluation Reserves as shown in the balance sheet 14 Earning per share (EPS) (of ₹ 10 each) (not annualised) Basic and Diluted (1.87)3.17 3.79 (1.79)2.11 1.68 Segment Wise Revenue, Results and Capital Employed for the Quarter / Half year ended 30th September, 2025 Figures ₹ in Crores

Sr.			Quarter Ended		Half Yea	r Ended	Year Ended
No.	Particulars	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue		0.75	0.07	2.95	0.07	2.01
	A) Aluminium Products (including conversion income)	2.20	0.75	0.07	0.73	0.61	1.12
	B) Power	0.39	0.34	0.36		1.48	7.07
	C) Treasury Operations	2.72	2.11	0.67	4.83		10.20
	Total	5.31	3.20	1.10	8.51	2.16	10.20
	Less: Inter Segment Revenue	-	-	-	- 0.54	2.40	40.20
	Net sales /income from operation	5.31	3.20	1.10	8.51	2.16	10.20
2	Segment Result Profit (+)/Loss(-) before tax and						
	interest from each segment				(0.04)	(4.00)	(2 E2)
	A) Aluminium Products	(1.12)	(0.89)	(0.64)	(2.01)	(1.36)	(2.52)
	B) Power	0.21	0.10	0.05	. 0.31	0.14	
	C) Treasury Operations	2.72	2.11	0.67	4.83	1.47	7.03
	Total	1.81	1.32	0.08	3.13	0.25	4.65
	Less: Interest (Net)	0.02	0.03	0.01	0.05	0.01	0.05
	Profit before Tax	1.79	1.29	0.07	3.08	0.24	4.60
3	Capital Employed						
	(Segment Assets-Segment Liabilities)			00.50	11.00	00.50	14.42
	A) Aluminium Products	14.23	12.59	22.53	14.23	22.53	14.43
	B) Power	4.36	4.46	4.66	4.36	4.66	4.54
	C) Treasury Operations	52.75	52.98	38.63	52.75	38.63	49.97







2A KITAB MAHAL, 192 DR. D. NAOROJI ROAD, MUMBAI - 400 001. TEL.:+91 22 4066 6666 (10 LINES) E-mail : karnavattax@gmail.com

Independent Auditor's Review Report on the Quarterly/Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Hind Aluminium Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Hind Aluminium Industries Limited ("the Holding Company") and its Associate Company (together referred to as "the Group") for the quarter/half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Basis of Qualified Opinion:

As stated in Note No.5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Holding Company has made the provision for gratuity and leave encashment on estimated basis.

(Cont..2)



- 5. The Statement includes the results of the following entities:
 - (a) Hind Aluminium Industries Limited (Holding Company)
 - (b) Associated Industries Limited LLC (SFZ) Oman (Associate Company)
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 7 below, except for the effects/possible effects of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The unaudited Consolidated Financial Results includes the Group's share of net profit after tax of Rs. 2.65 Crores and Rs. 5.54 Crores for the quarter and half year ended September 30, 2025 respectively, as considered in the unaudited Consolidated Financial Results, in respect of an associate company, based on their financial results which have not been reviewed by their auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate company, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

MUMBAI OF MUMBAI

For KARNAVAT & CO. Chartered Accountants Firm Regn. No. 104863W

(Viral Josht)

Partner

Membership No. 137686

Place : Mumbai

Dated: November 14, 2025

UDIN: 25137686BMIPAU9076

(Registered & Corporate Office)

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						Figures 9	n Crores excep
ŝr.	Particulars		Quarter Ended		Half Yea		Year End
Vo.		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.202
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2.62	1.06	0.36	3.68	0.61	
2	Other Income	(0.55)	2.14	0.74	1.59	1.55	
3	Total Income (1 + 2)	2.07	3.20	1.10	5.27	2.16	
ı	Expenses						
•	a) Cost of materials consumed	1.54	0.43		4.07		
	b) Purchases of stock-in-trade	1.34	0.43		1.97		
	c) Changes in inventories of finished goods						
	work-in-progress			-			
	d) Employee benefits expenses e) Depreciation and amortisation expenses	0.27	0.76	0.40	1.03	0.62	
	f) Finance costs	0.10	0.09	0.09	0.19	0.17	
	g) Other expenses	1.56	0.64	0.54	0.04 2.20	0.06 1.07	
	Total expenses	3 47	1.96	1.03	5.43	1.92	
	Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exception	onal			0,40	1.02	
	Item and Tax (3 - 4) Share of Profit/(Loss) of Associates and Joint Ventures	(1.40)	1.24	0.07	(0.16)	0.24	
	Profit Before Exceptional Item and Tax (5 + 6)	2.65	2.89	2.24	5.54	4.56	
	Exceptional Items	1.25	4.13	2.31	5.38	4.80	
	Profit / (Loss) before tax (7 - 8)	1.25	4.13	2.31	5.38	4.80	
)	Tax expense		4110	2.01	0.30	4.00	
	- Current year's Tax	0.53	0.30		0.83		
	- Deferred Tax	(0.07)	(0.07)	1.25	(0.14)	1.37	
	- Prior year's tax adjustments Net Profit / (Loss) from ordinary activities after tax (9 - 10)	0.70	- 200	0.01		0.01	
2	Other Comprehensive Income	0.79	3.90	1.05	4.69	3.42	
	Items that will not be reclassified to profit or loss	(0.02)	0.03	0.01	0.01	0.05	
	Income tax relating to items that will not be reclassified to profit or loss		(0.01)	(0.02)	(0.01)	(0.03)	
	Total Comprehensive Income for the period (net of tax)	0.77	3.92	1.04	4.69	3.44	
	Net Profit attributable to :						
	Owners of the Company	0.79	3.90				
	Non-Controlling Interest	0.79	3.90	1.05	4.69	3.42	
		0.79	3,90	1.05	4.69	3.42	
	Other Comprehensive Income (net of tax) attributable to :				-1100	0.42	
	Owners of the Company Non-Controlling Interest	(0.02)	0.02	(0.01)		0.02	
	Non-Controlling Interest	(0.02)		- 10.041		-	
	Total Comprehensive Income attributable to :	(0.02)	0.02	(0.01)		0.02	
	Owners of the Company	0.77	3.92	1.04	4.69	3.44	
	Non-Controlling Interest			-	-		
	Earning per share (EPS)	0.77	3.92	1.04	4.69	3.44	
	(of ₹ 10 each) (not annualised) :	-					
	Basic and Diluted	1.25	6.19	1.67	7.44	5.40	
		1.23	0.19	1.67	7.44	5.43	
	Paid-up equity share capital (Face value ₹ 10 per share)	6.30	6.30	6.30	6.30	6.30	
	Reserves excluding Revaluation Reserves as shown in the balance sheet				0.00	0.00	
_	Segment Wise Consolidated Revenue, Results and Co	anital Employed for th	- O				
	Segment Wise Sonsondated Revenue, Results and Co	apital Employed for th	ie Quarter / Haif Yo	ear ended 30th S	eptember, 2025	E	gures ₹ in (
			7			T	Year En
	Do et la cola con		Quarter Ended		Half Year		
_	Particulars	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024	30.09.2025	30.09.2024	31.03.20
	Segment Revenue	Onaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite
		2.20	0.75	0.06	2.95	0.07	
	A) Aluminium Products (including conversion income)				0.73	0.61	
	B) Power	0.39	0.34	0.36			
	B) Power C) Treasury Operations	0.39 (0.52)	0.34 2.11	0.68	1.59	1.48	
	B) Power C) Treasury Operations Total	0.39	0.34			1.48 2.16	
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue	0.39 (0.52) 2.07	0.34 2.11 3.20	0.68 1.10	1.59 5.27	2.16	
	B) Power C) Treasury Operations Total	0.39 (0.52)	0.34 2.11	0.68	1.59		
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment	0.39 (0.52) 2.07	0.34 2.11 3.20	0.68 1.10	1.59 5.27	2.16	
-	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales fincome from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Alumínium Products	0.39 (0.52) 2.07 - 2.07	0.34 2.11 3.20 - 3.20	0.68 1.10 - 1.10 (0.65)	1.59 5.27	2.16	
-	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power	0 39 (0.52) 2.07 - 2.07 (1.07) 0.21	0.34 2.11 3.20 - 3.20 (0.94) 0.10	0.68 1.10 - 1.10 (0.65) 0.05	1.59 5.27 5.27 (2.01) 0.31	2.16 2.16 (1.37) 0.14	
-	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power C) Treasury Operations	0.39 (0.52) 2.07 - 2.07 (1.07) 0.21 (0.52)	0 34 2 11 3.20 3.20 (0.94) 0.10 2.11	0.68 1.10 - 1.10 (0.65) 0.05 0.68	1.59 5.27 5.27 (2.01) 0.31 1.59	2.16 2.16 (1.37) 0.14 1.48	
-	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Alumínium Products B) Power C) Treasury Operations Total	0 39 (0 52) 2.07 - 2.07 (1 07) 0.21 (0 52) (1.38)	0 34 2 11 3.20 - 3.20 (0.94) 0 10 2 11 1.27	0.68 1.10 1.10 (0.65) 0.05 0.68 0.08	1.59 5.27 5.27 (2.01) 0.31 1.59 (0.11)	2.16 2.16 (1.37) 0.14 1.48 0.25	
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power C) Treasury Operations	0 39 (0 52) 2.07 - 2.07 (1 07) 0 21 (0 52) (1.38) 0 002	0 34 2 11 3.20 3.20 (0.94) 0.10 2 11 1.27 0.03	0 68 1.10 1.10 (0 65) 0 05 0 68 0.08	1.59 5.27 5.27 (2.01) 0.31 1.59 (0.11) 0.05	2.16 2.16 (1.37) 0.14 1.48 0.25 0.01	
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power C) Treasury Operations Total Less: Interest (Net) Profit before Tax Capital Employed	0 39 (0 52) 2.07 - 2.07 (1 07) 0.21 (0 52) (1.38)	0 34 2 11 3.20 - 3.20 (0.94) 0 10 2 11 1.27	0.68 1.10 1.10 (0.65) 0.05 0.68 0.08	1.59 5.27 5.27 (2.01) 0.31 1.59 (0.11)	2.16 2.16 (1.37) 0.14 1.48 0.25	
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power C) Treasury Operations Total Less: Interest (Net) Profit before Tax Capital Employed (Segment Assets-Segment Liabilities)	0 39 (0 52) 2.07 - 2.07 (1 07) 0.21 (0 52) (1.38) 0.02 (1.40)	0 34 2 11 3.20 - 3.20 (0 94) 0 10 2 11 1.27 0 03 1.24	0.68 1.10 - 1.10 (0.65) 0.05 0.68 0.08 0.01 0.07	1.59 5.27 5.27 (2.01) 0.31 1.59 (0.11) 0.05	2.16 2.16 (1.37) 0.14 1.48 0.25 0.01	
	B) Power C) Treasury Operations Total Less: Inter Segment Revenue Net sales /income from operation Segment Result Profit (+)/Loss(-) before tax and interest from each segment A) Aluminium Products B) Power C) Treasury Operations Total Less: Interest (Net) Profit before Tax Capital Employed	0 39 (0 52) 2.07 - 2.07 (1 07) 0 21 (0 52) (1.38) 0 002	0 34 2 11 3.20 3.20 (0.94) 0.10 2 11 1.27 0.03	0 68 1.10 1.10 (0 65) 0 05 0 68 0.08	1.59 5.27 5.27 (2.01) 0.31 1.59 (0.11) 0.05	2.16 2.16 (1.37) 0.14 1.48 0.25 0.01	





[Registered & Corporate Office]

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T: +91 22 4045 7100 E: hind@associatedgroup.com CIN: L28920MH1987PLC043472



		ES		
	PARTICULARS	As at 30.09.2025 Unaudited	As at 30.09.2024 Unaudited	As at 31.03.2025 Audited
Α	ASSETS			
1	Non - Current Assets			
	Property, Plant and Equipment	5.23	4.75	4.60
	Intangible Assets			
	Financial Assets			
	Investments	68.34	53.07	63.78
	Other Financial Assets	0.50	1.20	0.60
	Other non-current assets	0.03	1.66	0.03
	Deferred Tax Assets (Net)	4.43	5.23	4.30
	Sub-total - Non - Current Assets	78.53	65.91	73.31
2	Current Assets		00.01	10.01
	Inventories			
	Financial Assets			
	Trade Receivables	3.17	0.26	1.10
	Cash and Cash Equivalents	0.14	0.06	0.23
	Other Bank Balances	0.65	2.09	2.30
	Other Financial Assets	2.56	9.73	2.92
	Other Current Assets	3.75	0.77	2.92
	Current Tax Assets (Net)	1.46	2.49	2.71
	Sub-total - Current Assets	11.73	15.40	11.42
	TOTAL - ASSETS	90.26	81.31	84.73
В	EQUITY AND LIABILITIES	90.20	61.31	04./3
1	Equity			
	Equity Share Capital	6.30	6.30	6.30
	Other Equity	82.71	74.01	. 78.01
		89.01	80.31	84.31
	Sub-total - Equity	05.01		
2	Sub-total - Equity Non-Controlling Interest	- 03.01		
2	Non-Controlling Interest		•	
	Non-Controlling Interest Non-Current Liabilities			
	Non-Controlling Interest Non-Current Liabilities Financial Liabilities		. 0.05	
	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings	0.68	0.05	0.01
	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions	0.68		
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities	0.68	0.05	0.01
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities	0.68 0.01 0.69	0.05 0.05	0.01
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities Financial Liabilities	0.68	0.05	0.01
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities Financial Liabilities Borrowings	0.68 0.01 0.69	0.05 0.05	0.01
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities Financial Liabilities Borrowings Trade and Other Payables	0.68 0.01 0.69	0.05 0.05 0.60	0.01
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities Financial Liabilities Borrowings Trade and Other Payables Other Financial Liabilities	0.68 0.01 0.69 0.09	0.05 0.05 0.60 - 0.03 0.31	0.01 0.01 - 0.02 0.02
3	Non-Controlling Interest Non-Current Liabilities Financial Liabilities Borrowings Provisions Sub-total - Non - Current Liabilities Current Liabilities Financial Liabilities Borrowings Trade and Other Payables Other Financial Liabilities Other Current Liabilities Other Current Liabilities	0.68 0.01 0.69	0.05 0.05 0.60	0.01



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						es ₹ in Crore
		Standalone		1	Consolidated	
	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.09.2024	31.03.2025
) CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
let Profit Before Tax and Extraordinary Items	3.08	0.24	4.60	(0.16)	0.25	0.3
djustments For:						
Depreciation	0.19	0.17	0.33	0.19	0.17	0.3
inance Costs	0.04	0.06	0.26	0.04	0.06	0.2
rofit on sales of Property, Plant & Equipments	-	(0.05)	(0.06)	' -	(0.05)	(0.0
oan to Subsidiary Written Off	-	-	-		- 1	
Sain on Debt Mutual Funds	(0.32)		(1.37)	(0.32)		(1.3
Dividend Income	(3.32)	(1.12)	(4.65)	(0.09)	(1.12)	(0.3
perating Profit Before Working Capital Changes	(0.33)	(0.70)	(0.89)	(0.34)	(0.69)	(0.8
djustments For :						
rade & Other Receivables	(0.96)	(9.32)	(1.99)	(1.01)	(9.32)	(1.9
nventories	-	-	-	-	- 1	
rade Payables	-	-	-	-	-	-
Other Current Liabilities & provisions	0.07	(0.16)	(0.15)	0.07	(0.16)	(0.1
Cash generated from operating activities	(1.22)	(10.18)	(3.03)	(1.28)	(10.17)	(3.0
ess : Direct Taxes Paid	(1.29)	-	(0.15)	(1.28)	-	(0.1
otal cash generated from operating activities	(2.51)	(10.18)	(3.18)	(2.56)	(10.17)	(3.
ash generated from prior period items (net) let cash flow from / (used in) operating activities A	(2.51)	(10.18)	(3.18)	(2.56)	(10.17)	(3.1
CARL ELON EDOM INIVESTINO ACTIVITIES						
) CASH FLOW FROM INVESTING ACTIVITIES EVENTMENT MADE	(1.89)	8.25	(0.20)	(1.89)	8.25	(0.
pans repayment received/(granted)	, ,	0.65	(/	()		
ecurity Deposits given	(0.63)	(0.04)	(0.86)	(0.63)	0.65 (0.04)	(0.
urchase of Property, Plant & Equipments	(0.83)	(0.04)	(0.02)	(0.83)	(0.04)	(0.1
ales of Property, Plant & Equipments	(0.03)	0.05	0.05	(0.03)	0.05	0.0
hange in Other Bank Balance and cash not available for immediate use	1.76	(2.00)	(1.63)	1.76	(2.00)	(1.6
lividend Received	3.32	1.12	4.65	3.32	1.12	4.6
et Cash flow from / (used in) investing activities	1.73	8.02	1.99	1.73	8.02	1.9
) CASH FLOW FROM FINANCING ACTIVITIES						
roceeds / (Repayment) of Borrowings	0.77	0.60		0.77	0.60	
inance Costs	(0.04)	(0.06)	(0.26)	(0.04)	(0.06)	(0.2
et cash flow / (used in) from financing activities C	0.73	0.54	(0.26)	0.73	0.54	(0.2
			,			
et increase / (Decrease) in Cash and Cash equivalents	(0.05)	(1.62)	(1.45)	(0.10)	(1.61)	(1.4
pening Balance of Cash and Cash equivalents	0.18	1.64	1.64	0.23	1.69	1.0
losing Balance of Cash and Cash equivalents	0.13	0.02	0.19	0.13	0.08	0.2
Notes:						
1 Cash and cash equivalents included in the Statement of cash flow	vs comprise the f				0	
	30.09.2025	Standalone 30.09.2024	31.03.2025	30.09.2025	Consolidated	31.03.202
a) Cash on Hand	0.05	0.01	0.03	0.05	30.09.2024 0.02	31.03.202
b) Cheques in hand	0.05	0.01	0.03	0.05	0.02	0.
c) Balances with Banks	0.08	0.01	0.09	0.08	0.06	0.
Total cash and cash equivalents as per Balance Sheet	0.13	0.02	0.19	0.13	0.08	0.3
			For Hind Alum	inium Industrie	s Limited	
			المحرا			
			(Oballaction			
Place Mumbai			(Shailesh Daga Managing Direc			

