



## Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11<sup>th</sup> Floor, Sumeru Towers,  
#54/46, 39<sup>th</sup> A Cross, 11<sup>th</sup> Main Road,  
Jayanagar 4<sup>th</sup> T Block, Bangalore - 560 041  
Phone: +91-80-26087733  
Email: info@source-natural.com  
Website: www.source-natural.com  
CIN: L24231KA1995PLC101742

14<sup>th</sup> November, 2025

The Manager,  
Department of Corporate Services,  
BSE Limited  
25th Floor, PJ Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 531398**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the quarter and half year ended September 30, 2025**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

We are pleased to enclose the Un-audited Financial Results of the Company along with Limited Review Report of the Statutory Auditors for the quarter and half year ended September 30, 2025, as approved by the Board of Directors of the Company at their meeting held today i.e., November 14, 2025.

The Board, among other matters, deliberated on the following business developments:

**Wastewater Management Projects:** The Board reviewed the progress of the company’s ongoing wastewater management initiatives. It was noted that four new orders have been secured in this domain and are currently under effective execution.

**Solid Waste Management Opportunities:** The Board discussed the business potential within the solid waste management sector. Directors shared their perspectives and advised the executive management team to prepare a detailed business plan for consideration.

**EV Charging Infrastructure:** The Board noted that the company’s first EV charging station is now fully operational. Further, the Board deliberated on the opportunity to scale up the installation of such stations across multiple locations.

The Board Meeting commenced at 11:45 a.m. and concluded at 15:00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Source Natural Foods and Herbal Supplements Limited**

**Arvind Varchaswi N**  
**Managing Director**  
**DIN: 00143713**

**Encl.: As above**

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601



**Source Natural Foods and Herbal Supplements Ltd**

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041

CIN: L24231KA1995PLC10742, Website: www.source-natural.com, Email: info@source-natural.com,

**Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2025**

		Quarter Ended			Half Year Ended		Year
S. No.	Particulars	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
<b>1</b>	<b>Income from Operations</b>						
(a)	Revenue from Operations	1,880.44	1,353.89	1,139.43	3,234.34	2,026.59	5,007.07
	Less: GST	185.27	143.82	113.93	329.09	185.42	514.73
	<b>Net Sales/Income from Operations</b>	<b>1,695.17</b>	<b>1,210.07</b>	<b>1,025.50</b>	<b>2,905.24</b>	<b>1,841.17</b>	<b>4,492.34</b>
(b)	Other Income	0.05	1.24	-	1.29	1.24	7.80
	<b>Total Income</b>	<b>1,695.22</b>	<b>1,211.32</b>	<b>1,025.50</b>	<b>2,906.53</b>	<b>1,842.42</b>	<b>4,500.14</b>
<b>2</b>	<b>EXPENSES</b>						
(a)	Cost of Materials Consumed	214.13	177.61	113.60	391.73	217.68	676.89
(b)	Purchases of Stock-in-trade	1139.62	714.14	645.97	1853.76	1157.31	2,779.09
(c)	Changes in Inventories	9.38	6.94	(25.20)	16.32	(58.31)	(109.17)
(d)	Employee Benefits Expense	105.63	104.00	74.35	209.63	149.45	327.18
(e)	Finance Costs	15.94	16.45	17.89	32.39	25.78	62.37
(f)	Depreciation and Amortisation Expense	25.57	25.36	25.50	50.93	51.15	101.53
(g)	Other Expenses	90.34	81.70	79.66	172.04	148.89	303.94
	<b>Total Expenses</b>	<b>1,600.60</b>	<b>1,126.20</b>	<b>931.78</b>	<b>2,726.80</b>	<b>1,691.97</b>	<b>4,141.82</b>
<b>3</b>	<b>Profit / (Loss) from Operations</b>	<b>94.61</b>	<b>85.12</b>	<b>93.72</b>	<b>179.73</b>	<b>150.45</b>	<b>358.32</b>
4	(i) Exceptional Items	-	-	-	-	-	-
	(ii) Extraordinary Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (3-4)</b>	<b>94.61</b>	<b>85.12</b>	<b>93.72</b>	<b>179.73</b>	<b>150.45</b>	<b>358.32</b>
6	(i) Current Tax	24.51	22.13	(14.75)	46.64	0.00	43.40
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	Provision of Tax of earlier years	0.00	0.00	24.52	0.00	24.52	24.52
<b>7</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (5, 6)</b>	<b>70.10</b>	<b>62.99</b>	<b>83.95</b>	<b>133.09</b>	<b>125.93</b>	<b>290.40</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>70.10</b>	<b>62.99</b>	<b>83.95</b>	<b>133.09</b>	<b>125.93</b>	<b>290.40</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value Rs.10 )</b>	<b>643.69</b>	<b>643.69</b>	<b>643.69</b>	<b>643.69</b>	<b>643.69</b>	<b>643.69</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of</b>						
<b>12.i</b>	<b>Earnings per Share (before extraordinary items ) (of Rs.10 each) (not annualised):</b>						
(a)	Basic	1.09	0.98	1.30	2.07	1.96	4.51
(b)	Diluted	1.09	0.98	1.30	2.07	1.96	4.51
<b>12.ii</b>	<b>Earnings per Share (after extraordinary items ) (of Rs.10 each) (not annualised):</b>						
(a)	Basic	1.09	0.98	1.30	2.07	1.96	4.51
(b)	Diluted	1.09	0.98	1.30	2.07	1.96	4.51

- Notes:
- Figures have been regrouped, wherever necessary.
  - The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2025.
  - Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies ( Indian Accounting Standard) Rules 2015 as ammended by Companies ( Indian Accounting Standard) Rules 2016.

**By Order of the Board**

Place: Bangalore  
Date: 14.11.2025

**ARVIND VARCHASWI N**  
**MANAGING DIRECTOR**  
**DIN:00143713**

# Source Natural Foods and Herbal Supplements Ltd

No. 201, Second Floor, Sumeru Towers, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore, Karnataka-560041

The Standalone Statement of Assets and Liabilities

₹ in lakhs

	Note	Half Ended 30th September, 2025	Year Ended 31st March, 2025
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	643.69	643.69
(b) Reserves and surplus	3	1725.13	1592.04
<b>Non-current liabilities</b>			
(a) Long-term borrowings	4		
(b) Deferred tax liabilities (Net)	4A	8.72	8.72
(c) Other Long term liabilities	5		
(d) Long-term provisions	6	48.90	48.25
<b>Current liabilities</b>			
(a) Short-term borrowings	7	654.11	741.06
(b) Trade payables	8	772.53	325.93
(c) Other current liabilities	9	157.74	158.28
(d) Short-term provisions	10	44.72	65.43
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4055.54</b>	<b>3583.40</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and Equipment & Intangible assets			
(i) Property, Plant and Equipment	11	398.06	393.22
(ii) Intangible assets	11(a)	32.98	65.95
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	12		
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	13	507.18	506.80
(e) Other non-current assets	14		
<b>Current assets</b>			
(a) Current investments	15		
(b) Inventories	16	685.70	607.45
(c) Trade receivables	17	1429.07	1223.81
(d) Cash and cash equivalents	18	844.22	722.60
(e) Short-term loans and advances	19	158.34	63.56
(f) Other current assets	20		
<b>TOTAL ASSETS</b>		<b>4055.54</b>	<b>3583.40</b>

By Order of the Board

Place : Bangalore  
Date : 14.11.2025

**Arvind Varchaswi**  
Managing Director  
DIN:00143713

# Source Natural Foods and Herbal Supplements Ltd

Segment -wise Revenue, Results, Assets and Liabilities  
for the Half Year Ended 30th September, 2025

₹ in Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended	
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Ayurveda	1529.16	1129.19	1,139.43	2,658.35	2,026.59	3,865.27
b) Energy	351.28	224.71	0.00	575.99	0.00	1,141.80
c) Others						
Total	1880.44	1353.89	1,139.43	3,234.34	2,026.59	5,007.07
<b>Gross Revenue from sale of products ar</b>	<b>1880.44</b>	<b>1353.89</b>	<b>1,139.43</b>	<b>3,234.34</b>	<b>2,026.59</b>	<b>5,007.07</b>
2. Segment Results						
a) Ayurveda	95.86	74.53	137.11	170.39	227.39	417.12
b) Energy	40.26	52.39	0.00	92.66	0.00	105.10
c) Others						
<b>EBITDA</b>	<b>136.12</b>	<b>126.93</b>	<b>137.11</b>	<b>263.05</b>	<b>227.39</b>	<b>522.22</b>
Les: i) Finance costs	15.94	16.45	17.89	32.39	25.78	62.37
ii) Depreciation	25.57	25.36	25.50	50.93	51.15	101.53
iii) Exceptional items *	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>94.61</b>	<b>85.12</b>	<b>93.72</b>	<b>179.73</b>	<b>150.45</b>	<b>358.32</b>
3. Segment Assets						
a) Ayurveda	3187.57	3269.27	3128.95	3187.57	3128.95	3092.56
b) Energy	867.97	552.30	0.00	867.97	0.00	490.84
c) Others						
<b>Total Assets</b>	<b>4055.54</b>	<b>3821.57</b>	<b>3128.95</b>	<b>4055.54</b>	<b>3128.95</b>	<b>3583.40</b>
4. Segment Liabilities						
a) Ayurveda	1612.99	1470.38	1057.68	1612.99	1057.68	1091.54
b) Energy	73.72	52.47	0.00	73.72	0.00	256.12
c) Others						
<b>Total Liabilities</b>	<b>1686.72</b>	<b>1522.85</b>	<b>1057.68</b>	<b>1686.72</b>	<b>1057.68</b>	<b>1347.66</b>

# Source Natural Foods and Herbal Supplements Ltd

No. 201, Second Floor, Sumeru Towers, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore, Karnataka-560041

## Statement of Cash Flows

for the Half Year Ended 30th September, 2025

	Half Year Ended 30th September, 2025	₹ in lakhs Year Ended 31st March, 2025
<b>A Cash Flow from Operating Activities</b>		
Profit before tax	179.73	358.32
Adjustment for:		
Depreciation and Amortisation Expenses	50.93	101.53
Income Tax Expenses	(46.64)	(67.92)
Interest	32.39	62.37
Loss / (Profit) on Deletions of Fixed Assets		0.00
<b>Operating Profit/ (Loss) Before Working capital Changes</b>	<b>216.41</b>	<b>454.30</b>
Inventories	(78.25)	(177.34)
Trade Receivables	(205.26)	(622.97)
Other Current Assets	0.00	0.00
Current Liabilities	446.06	352.57
Cash from Operations	378.96	6.55
Deferred Revenue Expenses Incurred	0.00	0.00
<b>Net Cash Flow From Operations (a)</b>	<b>378.96</b>	<b>6.55</b>
<b>B Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(22.79)	(8.95)
Capital Work - in - Process	0.00	0.00
(Increase)/Decrease in Loans & Advances	(95.15)	(524.19)
Differed Tax Assets (Net)	0.00	0.00
<b>Investment in Fixed Deposits</b>	0.00	0.00
<b>Net Cash used for Investing activities (b)</b>	<b>(117.95)</b>	<b>(533.15)</b>
<b>C Cash Flow from Financing Activities</b>		
Share Application Money		
Loss on Capital Reduction		
Share Premium		
Divident Alloted	0.00	0.00
Long Term Provisions	(20.06)	(15.35)
Secured Loans	(86.95)	617.43
Interest	(32.39)	(62.37)
Unsecured Loans		
<b>Net Cash from Financing Activites (c)</b>	<b>(139.40)</b>	<b>539.71</b>
Net Increase in cash and Cash Equivalues (a)+(b)+(c)	121.62	13.11
Cash and Cash Equivalents, beginning of the year	722.60	709.49
Cash and Cash Equivalents, end of the year	844.22	722.60
1. Cash & Cash Equivalents		
Cash on hand	0.00	0.12
<b>Balances with Schedule Banks in Current Account</b>	844.22	722.48
<b>Total</b>	<b>844.22</b>	<b>722.60</b>

As per our report of even date attached

For **M/s Srinaga & Giridharan**

Chartered Accountants

For and on behalf of the Board of Directors  
Source Natural Foods and Herbal Supplements Ltd  
(CIN: L24231KA1995PLC101742)

**Arvind Varchaswi N**

Managing Director

DIN:00143713

**Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2025 ( 2nd Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

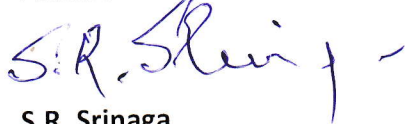
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Srinaga & Giridharan**

Chartered Accountants

F.No.004013S



**S.R. Srinaga**

Partner

M.No. 022767

Date: 14.11.2025

Place: Bengaluru

UDIN: 25022767BMIEQX4171

