

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)



Date: November 14, 2025

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on today, commenced at 6:30 P.M and concluded at 7:10 P.M.

The Board inter-alia considered and approved the following:

1. The unaudited standalone financial results of the Company for the Second quarter ended September 30, 2025.
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the Second quarter ended September 30, 2025.
3. Based on the recommendation of the Nomination and Remuneration Committee, The Board inter-alia considered and approved the appointment of Mrs. Shravya Kondapalli (DIN: 11378639) as an Independent Director of the company term of 5 years w.e.f, from November 14, 2025. Subject to the approval of shareholders at the ensuing General Meeting.
4. Approval of Notice of Extra Ordinary General Meeting

You are requested to take the same on your record.

Thanking you

**For Solana Biofuels Limited
(Formerly Southern Online Bio Technologies Limited)**

**Dr Devaiah Pagidipati
Chairman and Managing Director
DIN: 05147621**

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., 508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

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Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

SI No	Particulars	Description
1	Name of the Director	Shravya Kondapalli (DIN: 11378639)
2	Reason for Change viz. Re-appointment	The Board of Directors at its meeting held on November 14, 2025 approved the appointment of Mrs. Shravya Kondapalli (DIN: 11378639) as (Non-Executive – Independent) Director of the Company for a period of 5 years i.e., from November 14, 2025. This appointment is subject to the approval of Members.
3	Date of appointment & term of appointment	Appointed for a period of 5 years i.e., from November 14, 2025.
4	Brief profile	Mrs. Shravya Kondapalli, aged about 30 years, has over three years of experience in management and administration. She holds a Bachelor's Degree in Physiotherapy from Dr. NTR University of Health Sciences, Andhra Pradesh. Mrs. Shravya Kondapalli possesses strong expertise in strategic planning and is adept at identifying and exploring new business opportunities.
5	Relationship with other Directors of the Company	None of the Directors of the Company are related to Mrs. Shravya Kondapalli.
6	Number of Shares Held	Nil
7	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mrs. Shravya Kondapalli is not de-barred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

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M/s. Solana Biofuels Limited
(Formerly known as Southern Online Biotechnologies Limited)
Un-Audited Financial results for the quarter / period ended Sep 30th, 2025

Rs. Lakhs

Particulars		Quarter Ended			Six months Ended		Year Ended
		30.9.2025	30.06.2025	30.09.2024	30.9.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	Sale of goods/Income from operations	1,866.72	2,939.68	4,462.16	4,806.40	9,107.14	14,741.67
	Other operating revenues						
	Total revenue from operations	1,866.72	2,939.68	4,462.16	4,806.40	9,107.14	14,741.67
II	Other income	5.46	7.98	12.35	13.44	27.99	47.20
III	Total income (I+II)	1,872.18	2,947.66	4,474.51	4,819.84	9,135.13	14,788.87
IV	Expenses						
a)	Cost of materials consumed	1,831.41	1,855.45	4,990.92	3,686.86	8,568.30	14,068.30
b)	Purchases of stock- in-trade						
c)	Changes in inventories of finished goods and work in progress	2.29	1,137.47	(826.49)	1,139.76	(107.27)	(609.28)
d)	Employee benefits expenses	99.79	98.50	85.59	198.29	154.03	347.48
e)	Finance costs	67.59	69.69	63.21	137.28	136.97	233.22
f)	Depreciation and amortisation expense	92.74	92.74	95.09	185.48	188.67	376.90
g)	Other expenses	56.33	94.90	160.77	151.23	342.66	547.79
	Total expenses	2,150.15	3,348.75	4,569.09	5,498.90	9,283.36	14,964.41
V	Profit/(loss) before Exceptional Item and tax (III-IV)	(277.97)	(401.09)	(94.58)	(679.06)	(148.23)	(175.54)
	Exceptional Item (Net of Taxes)						
VI	Profit/(loss) before Tax	(277.97)	(401.09)	(94.58)	(679.06)	(148.23)	(175.54)
VII	Tax expenses:						
	a) Current tax						
	b) Deferred tax charge/(credit)	-	-	(13.51)	-	(27.01)	(64.42)
	Total Tax Expense	-	-	(13.51)	-	(27.01)	(64.42)
VIII	Net Profit for the period (V-VI)	(277.97)	(401.09)	(81.07)	(679.06)	(121.22)	(111.12)
IX	Other comprehensive income(net of tax)						
a)	(i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans	1.68	-	(1.34)	1.68	-1.34	(1.53)
b)	Income tax relating to these items that will not be reclassified subsequently to profit or loss						
	Other comprehensive income/(loss) (net of tax)	1.68	-	(1.34)	1.68	(1.34)	(1.53)
X	Total comprehensive income/(loss) (VII+VIII)	(276.29)	(401.09)	(82.41)	(677.38)	(122.56)	(112.65)
XI	Paid-up Equity Share Capital (face value ₹ 10 each)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
XII	Other Equity	(1,517.51)	(1,241.22)	(850.03)	(1,517.51)	(850.03)	(840.13)
XIII	Net Worth	2,982.49	3,258.78	3,649.97	2,982.49	3,649.97	3,659.87
XVII	Paid-up debt Capital						
XVII I	Earnings per share (face value ₹ 10 each)						
	a) Basic (₹)	(0.62)	(0.89)	(0.27)	(1.51)	(0.27)	(0.25)
	b) Diluted (₹)	(0.62)	(0.89)	(0.27)	(1.51)	(0.27)	(0.25)

Notes:

1. The above financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held November 14, 2025 and reviewed by the Statutory auditors of the Company.
2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.
3. Previous period's figure have been re-grouped/re-arranged wherever required in conformity with current period's presentation.

M/s. Solana Biofuels Limited

(Formerly known as Southern Online Biotechnologies Limited)

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: 14.11.2025

M/s. Solana Biofuels Limited
(Formerly known as Southern Online Biotechnologies Limited)
Balance Sheet As at Sep 30th, 2025

Rs. Lakhs

Description		As at 30 th Sep 25	As at 31 st Mar 25
Assets			
(1)	Non-current assets		
	(a) Property, plant and equipment	7,428.28	7,611.71
	(b) Capital Work in Progress	8,370.44	7,828.40
	(c) Intangible Assets under development	20.50	18.45
	(d) Financial assets		
	i. Other Financial Assets	290.01	283.13
	(e) Other non-current assets	56.25	65.46
	Total Non - Current Assets	16,165.48	15,807.15
(2)	Current assets		
	(a) Inventories	2,123.68	3,086.39
	(b) Financial assets		
	i. Trade receivables	1,540.06	810.66
	ii. Cash and cash equivalents	9.93	10.30
	iii. Bank balances other than (ii) above	125.00	125.00
	iv. Loans and advances	2.56	2.66
	(c) Other current assets	1,109.18	1,601.68
	Total Current Assets	4,910.41	5,636.69
Total assets		21,075.89	21,443.84
Equity and liabilities			
(1)	Equity		
	(a) Share capital	4,500.00	4,500.00
	(b) Other equity	(1,517.51)	(840.13)
	Total Equity	2,982.49	3,659.87
(2)	Share application money, pending allotment		
Liabilities			
(3)	Non-current liabilities		
	(a) Financial liabilities		
	i Borrowings	13,721.83	13,967.05
	ii Trade payables	69.83	58.57
	iii Other Financial Liabilities	1.50	1.50
	(b) Provisions	24.83	23.19
	(c) Deferred tax (net)	192.25	192.25
	Total Non - Current Liabilities	14,010.24	14,242.56
(4)	Current liabilities		
	(a) Financial liabilities		
	i Borrowings	3,485.24	3,136.21
	ii Trade payables	468.77	271.97
	(b) Total out standing dues of creditors other than MSME		
	a. MSME		
	b. Others	468.77	271.97
	iii Other financial liabilities	101.71	103.81
	(c) Other current liabilities	22.45	25.80
	(d) Provisions	4.99	3.62
	Total Current Liabilities	4,083.16	3,541.41
Total Liabilities		18,093.40	17,783.97
Total Equity and Liabilities		21,075.89	21,443.84

M/s. Solana Biofuels Limited
(Formerly known as Southern Online Biotechnologies Limited)
Cash Flow Statement for the Period Ended 30th Sep , 2025

Rs. Lakhs

Particulars	As at 30 th Sep 25	As at 31 st Mar 25
A. Cash Flow From Operating Activities :		
Net Profit/(Loss) Before Tax	(679.06)	(175.54)
Adjustments for :		
Depreciation	185.48	376.90
OCI relating to Re-measurement of Defined benefit plans	1.68	(1.53)
Interest and other Charges on loans		233.22
Operating profit before working capital changes	(491.90)	433.05
Adjustments for :		
Trade receivables	(729.40)	30.98
Inventory	962.71	(1,172.05)
Short-term loans and advances	0.10	(1.94)
Non-current Financial Assets	(6.88)	1.67
Other non-current assets	9.21	(14.27)
Other current assets	492.50	(570.82)
Long-term loans and advances		
Trade and other payables	208.06	8.34
Other current liabilities and provisions		
Increase / (decrease) in Short-term provisions	(4.08)	25.99
Increase / (decrease) in Short term borrowings	349.03	1,385.70
Cash generated from operations	789.35	126.65
Tax paid		
Net cash flow from operating activities	789.35	126.65
B. Cash Flow From Investing Activities :		
Sale/Write off/(Purchase) of property, plant and equipment	(546.14)	(2,889.60)
(Purchase)/Sales of Investments		
Net cash used in investing activities	(546.14)	(2,889.60)
C. Cash Flow From Financing Activities :		
Proceeds from/(Payments to) Unsecured Loans	38.76	2,361.81
Payment of Interest and other Charges on loans	-	(233.22)
Increase / decrease in Long Term liabilities	(283.98)	615.57
Increase / decrease in Other Financial liabilities	1.64	10.61
Net cash flow from financing activities	(243.58)	2,754.77
Net (decrease)/increase in cash and cash equivalents	(0.37)	(8.18)
Opening cash and cash equivalents	135.30	143.48
Closing cash and cash equivalents	134.93	135.30

Segmental Information for The Quarter / Period Ended 30th September, 2025

Rs. Lakhs

Particulars	Quarter Ended			Half Year ended		Year Ended
	30 th Sep 2025	30 th June 2025	30 th Sep 2024	30 th Sep 2025	30 th Sep 2024	31 st Mar 2025
Segment Value of Sales and Services						
Internet Services	19.84	19.55	22.69	39.39	44.62	89.70
Revenue from Sale of Biofuels	1,852.34	2,928.11	4,439.47	4,780.45	9,062.52	14,699.17
Revenue From Operations	1,872.18	2,947.66	4,462.16	4,819.84	9,107.14	14,788.87
Segment Results (EBITDA)						
Internet Services	(5.19)	(7.29)	(8.19)	(12.48)	(21.67)	(39.13)
Bio Diesel	(116.23)	(239.35)	71.91	(355.58)	199.08	426.51
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	(121.42)	(246.64)	63.72	(368.06)	177.41	387.38
Segment Results (EBIT)						
Internet Services	(5.83)	(7.95)	(9.96)	(13.78)	(25.25)	(42.49)
Bio Diesel	(208.33)	(331.43)	(33.76)	(539.76)	(14.00)	52.97
Total Segment Profit before Interest and Tax and Exceptional item	(214.16)	(339.38)	(43.72)	(553.54)	(39.25)	10.48
(i) Finance Costs	67.59	69.69	63.21	137.28	136.97	233.22
(ii) Interest and other Income	5.46	7.98	12.35	13.44	27.99	47.20
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(276.29)	(401.09)	(94.58)	(677.38)	(148.23)	(175.54)
(iii) Exceptional Items (Net)						
Profit Before Tax	(276.29)	(401.09)	(94.58)	(677.38)	(148.23)	(175.54)
(i) Current Tax						
(ii) Deferred Tax		-	(13.51)		(27.01)	(64.42)
Profit After Tax	(276.29)	(401.09)	(81.07)	(677.38)	(121.22)	(111.12)

Other Information

Particulars	Quarter Ended			Half Year ended		Year Ended
	30 th Sep 2025	30 th June 2025	30 th Sep 2024	30 th Sep 2025	30 th Sep 2024	31 st Mar 2025
Segmental Assets						
Internet Services	92.37	91.76	105.40	92.37	105.40	94.21
Bio Diesel	20,983.52	20,897.03	20,649.42	20,983.52	20,649.42	21,349.63
Total	21,075.89	20,988.79	20,754.82	21,075.89	20,754.82	21,443.84
Segmental Liabilities						
Internet Services	92.37	91.76	105.40	92.37	105.40	94.21
Bio Diesel	20,983.52	20,897.03	20,649.42	20,983.52	20,649.42	21,349.63
Total	21,075.89	20,988.79	20,754.82	21,075.89	20,754.82	21,443.84



DARAPANENI & Co.,

CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84,
Srinagar Colony, Hyderabad - 500073.
Phone : 7981254750, E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

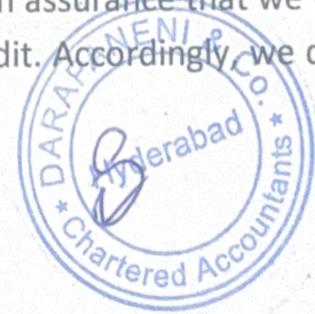
Limited Review Report on Standalone Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)**, for the quarter and half year ended 30th September 2025, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

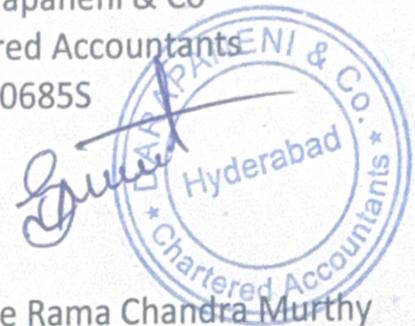




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.11.2025

For Darapaneni & Co.
Chartered Accountants
FRN.000685S



CA. Sree Rama Chandra Murthy
Partner

M.No: 233010

UDIN: 25233010BMIBJX8279