



DUKE OFFSHORE LIMITED

Date: 14/11/2025

To

The Manager,
Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.

Scrip Code -:531471

Scrip Name: DUKEOFS

Dear Sir / Madam,

Sub. -: Outcome of board meeting held on Friday, 14th November, 2025.

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, 14th November, 2025, inter alia, has approved:

1. The Unaudited Financial Results along with Limited Review Report for the Quarter Ended 30th September, 2025.
2. The related party transactions for the half year ended 30th September, 2025.

We further inform you that the Board Meeting commenced at 02:00 P.M. today and concluded at 04:30 P.M

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Duke Offshore Ltd

Avik George Duke
Managing Director
DIN: 02613056



KIRTANE & PANDIT^{LLP}

Chartered Accountants

Pune | Mumbai | Bengaluru | Delhi | Nashik | Hyderabad | Chennai

Independent Auditor's Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
DUKE OFFSHORE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Duke Offshore Limited** ("the Company") for the quarter ended September 30, 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

601, 6th Floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai- 400 028, India

☎ 022 69328846/47 ✉ kpcamumbai@kirtanepandit.com 🌐 www.kirtanepandit.com

Regd. Office: 5th Floor, Wing A, Gopal House, S.No. 127/1B/11, Plot A1, Kothrud, Pune - 411 038, India

Independent Auditor's Limited Review Report on Unaudited Financial Results of Duke Offshore Limited for the quarter and half year ended September 30, 2025

5. Other Matter

We have not reviewed the financial results of the corresponding quarter and half year ended September 30, 2024 and year ended March 31, 2025 which have been included here for comparison purposes. Our conclusion is not modified in respect of this matter.

For Kirtane & Pandit LLP

Chartered Accountants

FRN: 105215W/W100057

Akshay Purandare



Akshay B. Purandare

Partner

Membership No: 141984

UDIN: 25141984BML IDT 2004

Place: Mumbai.

Date: 14th November, 2025

Kirtane & Pandit LLP Chartered Accountants | LLP ID. No. - AAD - 6418

601, 6th Floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai- 400 028, India

☎ 022 69328846/47 ☎ kpcamumbai@kirtanepandit.com ☎ www.kirtanepandit.com

Regd. Office: 5th Floor, Wing A, Gopal House, S.No. 127/1B/11, Plot A1, Kothrud, Pune - 411 038, India



DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(Rs in Lakhs)

Particulars	As at Sep 30, 2025 Unaudited	As at March 31, 2025 Audited
I. Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	251.46	312.75
(b) Capital Work In Progress	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	6.31	6.31
(iv) Others Financial Assets	4.00	4.00
(d) Deferred Tax Assets (Net)	175.02	175.02
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	14.50
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	0.17	1.63
(iv) Bank balance other than (iii) above	5.09	5.09
(v) Loans	-	-
(iv) Others Financial Assets	11.95	-
(b) Current Tax Assets (Net)	0.79	0.77
(c) Other Current Assets	6.61	16.23
Total Assets	461.40	536.29
II. Equity and Liabilities		
Equity		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	(600.16)	(507.47)
Liabilities		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	16.10
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	13.84	13.84
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	40.24	-
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	0.95	0.95
(iii) Other Financial Liabilities (Other than those specified in item (c))	13.44	18.91
(b) Other Current Liabilities	0.24	-
(c) Provisions	2.16	3.27
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	461.40	536.29





DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED

403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

CIN: L45209MH1985PLC038300

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025

(Rs in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sep, 2025	30th Sep, 2024	30th Jun, 2025	30th Sep, 2025	30th Sep, 2024	31st March, 2025
Revenue from Operations	-	-	-	-	6.93	6.93
Other Income	2.89	1.37	6.50	9.39	69.37	66.74
Total Income	2.89	1.37	6.50	9.39	76.30	73.67
Expenses						
Employee Benefits Expense	21.07	22.95	21.23	42.30	46.09	95.63
Finance Costs	-	0.55	-	-	0.95	0.87
Depreciation/ Amortisation and Depletion Expense	25.24	13.06	10.02	35.26	39.31	46.51
Other Expenses	9.72	29.13	14.81	24.53	78.24	150.43
Total Expenses	56.03	65.69	46.06	102.09	164.59	293.44
Profit/(Loss) before tax	(53.14)	(64.32)	(39.56)	(92.70)	(88.29)	(219.77)
Tax Expense	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Profit/(Loss) for the period after Tax	(53.14)	(64.32)	(39.56)	(92.70)	(88.29)	(219.77)
Other Comprehensive Income (OCI)	-	-	-	-	-	-
Items that will not be reclassified to profit and loss	-	-	-	-	-	(4.58)
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	(53.14)	(64.32)	(39.56)	(92.70)	(88.29)	(224.35)
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	(0.54)	(0.65)	(0.40)	(0.94)	(0.90)	(2.28)
Diluted	(0.54)	(0.65)	(0.40)	(0.94)	(0.90)	(2.28)
Paid up Equity Share Capital, Share of Rs. 10/- each.	985.72	985.72	985.72	985.72	985.72	985.72
Other Equity excluding Revaluation Reserve	NA	NA	NA	(600.16)	(371.41)	(507.47)

NOTES:

- The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2025. The Statutory Auditors have issued unmodified opinion on the financial results for the Quarter and Six months ended September 30, 2025.
- The Company has applied accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025
- The results for the quarter and six months ended September 30, 2025 are available on the BSE Ltd website, www.bseindia.com and on company's website.
- Figures for previous periods have been regrouped/ reclassified wherever necessary.
- The Company operates exclusively in one reportable business segment i.e Marine Engineering and Shipping Services

For and Behalf of the Board
Duke Offshore Limited

Avik George Duke
(Managing Director)

Place: Mumbai
Date: November 14, 2025



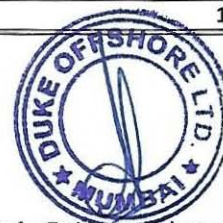


DUKE OFFSHORE LIMITED

M/s DUKE OFFSHORE LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs in Lakhs)

Particulars	For the half year ended September 30, 2025	For the year ended March 31, 2025
A. Cash flow from operating activities:		
Profit before tax	(92.70)	(219.77)
Adjustments:		
Depreciation and amortisation (including exceptional item)	35.26	46.51
Profit on sale of property, plant and equipments	(2.98)	(2.24)
Loss on Sale of property, plant and equipments	-	34.29
Profit on sale of investments	(1.62)	-
Other Expense	-	0.99
Interest and Dividend income	(0.10)	(0.02)
Interest Expense	-	0.87
Balances written off	(0.03)	-
Working capital changes :		
(Increase)/Decrease in trade receivables	-	108.38
(Increase)/Decrease in financial current/non current assets	(11.95)	0.95
(Increase)/Decrease in other current/non current assets	9.64	0.24
(Increase)/Decrease in Loans and Advances Short Term	-	(7.89)
Increase/(Decrease) in trade payables	0.00	3.36
Increase/(Decrease) in other current/non current financial liabilities	(5.46)	-
Increase/(Decrease) in current/non current provisions	(1.11)	0.02
Increase/(Decrease) in other current/non current liabilities	0.24	(5.36)
Net cash generated from operations	(70.80)	(39.67)
Taxes paid	(0.02)	5.75
Net cash (used in)/ generated by operating activities	(70.82)	(33.92)
B. Cash flow from investing activities:		
Purchase on property plant and equipment	-	(0.25)
Sale of property plant and equipment	29.00	4.50
Investment in Shares	-	(14.50)
Sale of Investments	16.12	-
Dividend income received from current investments	0.10	0.02
Net cash (used in) / generated from investing activities	45.22	(10.23)
C. Cash flow from financing activities:		
Loans Repayment	-	(16.59)
Loans Availed	24.14	16.10
Interest Expense	-	(0.87)
Net cash (used in) / generated from financing activities	24.14	(1.36)
Net increase in cash and cash equivalents during the year	(1.46)	(45.51)
Cash and cash equivalents at the beginning of the year	1.63	47.14
Cash and cash equivalents at the end of the year	0.17	1.63





DUKE OFFSHORE LIMITED

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee/NRC	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Duke Offshore Limited	AABC031658	Avik George Duke	AEEF05336C	Managing Director	Remuneration	1 Crore	27,37,023	6,14,659	-	0	0	0		0%			
						Loan from related party		24,14,398	16,10,000	43,14,398								
2	Duke Offshore Limited	AAB031658	Venkatesham Gangadhar Bute	AGTP85777G	Chief Financial Officer (CFO)	Salary	1 Crore	2,77,200	-	4,000	0	0	0					
						Loan to related party		-	6,30,580	6,30,580	0	0	0		0%			

For Duke Offshore Limited

Avik George Duke
Managing Director
DIN: 858306

