



**Date:** November 14, 2025

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Statement of Deviation or Variation in utilization of funds raised, under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half year ended September 30, 2025**

**Ref.: Rajnish Wellness Limited, Scrip Code: 541601**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Right Issue by our Company, for the half year ended September 30, 2025 reviewed by the Audit Committee as well as Board at their respective meetings held on September 30, 2025.

Please take the above information on record.

Thanking you.

Yours Faithfully

**Yours faithfully,  
For Rajnish Wellness Limited**

**Rajnishkumar S. Singh**  
**Managing Director**  
**DIN: 07192704**  
*Encl.: As above.*

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,  
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC**

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Rajnish Wellness Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds (Date of exercising of warrants i.e., receipt of the remaining 75% of Amount Raised.	20th August, 2025
Amount Raised	246,873,025
Right Issue Proposed Approval	499,000,000
Report filed for Quarter ended	30 September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if any	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after Review	NIL
Comments of the auditors, if any	NIL

Where there has been a deviation. In the following table: Not Applicable

Original Object	Modified Object, if any	Original Allocation [In Rs.]	Modified allocation, if any	Funds Utilised [In Rs.]	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Acquisition of Milan Trading Co	Not Applicable	13,871,000.00	Not Applicable	Nil	Nil	-
Augmentation of Working Capital	Not Applicable	171,283,769.00	Not Applicable	Nil	Nil	-
General Corporate Purposes	Not Applicable	61,718,256.00	Not Applicable	8,379,928	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Rajnishkumar Surendraprasad Singh  
Designation: Managing Director  
DIN: 07192704