



## TECHNICHEM ORGANICS LTD

Formerly known as "Technichem Organics Pvt. Ltd."

[CIN: U24231GJ1996PLC028917]

**Registered Office:** 5<sup>th</sup> Floor, Malak Complex. B/h. Old High Court, Navrangpura, Ahmedabad-380009, Gujarat, INDIA.  
**(P)079-27543722 Email Id:** technichemorganics@gmail.com, info@technichemorganics.com, [www.technichemorganics.com](http://www.technichemorganics.com)

14<sup>th</sup> November, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 544327**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2025**

We refer to our letter dated 6<sup>th</sup> November, 2025 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2025.

We are enclosing herewith copy of the said Unaudited Financial Results and Limited Review Report thereon.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, please find enclosed the Integrated Filing (Financial) for the half year ended 30<sup>th</sup> September, 2025.

The Meeting of Board of Directors was commenced at 4:00 p.m. and concluded at 4:30 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

**FOR TECHNICHEM ORGANICS LIMITED**

**BHARAT J. PANDYA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00921775)**



Encl: As above.



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### (A) STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2025

(Rs. In lakh)

Particulars		Half Year ended on			Year ended on	
		30-09-2025 (Unaudited)	31-03-2025 (Audited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
(Refer Notes Below)						
1	Revenue from operations	2803.18	3026.79	2651.44	5678.23	4639.11
2	Other income	51.18	41.49	25.92	67.41	50.48
3	<b>Total Income (1+2)</b>	<b>2854.36</b>	<b>3068.28</b>	<b>2677.36</b>	<b>5745.64</b>	<b>4689.59</b>
<b>Expenses</b>						
4	a. Cost of Materials consumed	2076.48	1895.68	1656.44	3552.12	2581.48
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(353.50)	7.51	(184.44)	(176.93)	(138.37)
	d. Employee benefits expense	347.42	216.79	211.09	427.88	375.10
	e. Finance costs	68.76	59.91	84.86	144.77	196.46
	f. Depreciation & amortisation expense	84.34	82.94	80.21	163.15	169.65
	g. Other expenses	510.31	579.15	537.54	1116.69	874.41
	<b>Total Expenses</b>	<b>2733.81</b>	<b>2841.98</b>	<b>2385.70</b>	<b>5227.68</b>	<b>4058.73</b>
5	Profit before exceptional items and tax (3-4)	120.55	226.30	291.66	517.96	630.86
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	120.55	226.30	291.66	517.96	630.86
8	Tax expense:					
	Current tax	16.25	18.35	62.50	80.85	160.00
	Short Provision of Tax for Earlier Year	-	6.94	-	6.94	0.04
	Deferred tax	(19.80)	14.39	12.90	27.29	32.62
9	Profit for the period from continuing operations (7-8)	124.10	186.62	216.26	402.88	438.20
10	Profit from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	<b>124.10</b>	<b>186.62</b>	<b>216.26</b>	<b>402.88</b>	<b>438.20</b>





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Particulars	Half Year ended on			Year ended on	
	30-09-2025	31-03-2025	30-09-2024	31-03-2025	31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
14 Other Comprehensive Income	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	124.10	186.62	216.26	402.88	438.20
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1732.13	1732.13	1273.13	1732.13	254.63
17 Reserves excluding Revaluation Reserves	-	-	-	2822.14	1676.00
18 Earnings Per Share of Rs.10/- each (for continuing operations)					
- Basic	0.72	1.26	1.84	3.03	17.21
- Diluted	0.72	1.26	1.84	3.03	17.21
19 Earnings Per Share of Rs.10/- each (for discontinued operations)					
- Basic	-	-	-	-	-
- Diluted	-	-	-	-	-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)					
- Basic	0.72	1.26	1.84	3.03	17.21
- Diluted	0.72	1.26	1.84	3.03	17.21

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR TECHNICHEM ORGANICS LIMITED

BHARAT J. PANDYA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00921775)





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### STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 30-09-2025	As at 31-03-2025
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1732.13	1732.13
	(b) Reserves and Surplus	2946.24	2822.14
	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	397.69	569.69
	(b) Deferred tax Liabilities (net)	172.12	191.92
	(c) Long Term Provision	-	-
2	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	1052.53	591.29
	(b) Trade payables	1015.56	429.73
	(c) Other Current Liabilities	23.19	520.86
	(d) Short Term Provisions	97.10	80.85
	<b>TOTAL LIABILITIES</b>	<b>7436.56</b>	<b>6938.61</b>
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant, and equipment:		
	Tangible Assets	2994.72	3081.31
	Intangible Assets	-	-
	(b) Capital work-in-progress	357.88	81.98
	(c) Non-Current Investments	5.00	5.00
	(d) Long Term Loans and Advances	114.49	83.70
	(e) Other Non-Current Assets	45.00	45.00
	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1460.50	1059.97
	(c) Trade Receivables	1241.19	1219.16
2	(d) Cash and cash equivalents	592.55	795.36
	(e) Short Term Loans and Advances	625.23	567.13
	(f) Other Current Assets	-	-
	<b>TOTAL ASSETS</b>	<b>7436.56</b>	<b>6938.61</b>

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR TECHNICHEM ORGANICS LIMITED

**BHARAT J. PANDYA**  
CHAIRMAN & MANAGING DIRECTOR  
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### UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2025

(Rs in Lakh)

PARTICULARS		For the Half Year ended 30-09-2025	For the Year ended 31-03-2025
<b>(A)</b>	<b>Cash Flows from Operating Activates</b>		
1.	<b>Net Profit Before Tax</b>	120.55	517.96
2.	Adjustment For		
	(a) Depreciation	84.34	163.15
	(h) Finance Cost	68.76	144.77
	(c) Profit on sale of fixed assets	(0.72)	-
	<b>Operating profit before working capital changes</b>	<b>272.93</b>	<b>825.88</b>
3.	Adjustment For working Capital Change:		
	<b>(i) (Increase)/Decrease in operating asset</b>		
	(a) Inventories	(400.53)	(399.70)
	(b) Trade Receivables	(22.03)	(300.85)
	(c) Loans & Advances	(39.98)	39.92
	<b>(ii) Increase/(Decrease) in operating liabilities</b>		
	(a) Trade Payable	585.83	(615.82)
	(b) Other current Liabilities	(497.67)	(84.04)
	(c) Other noncurrent Liabilities	-	-
	Cash flow Generated from (Used in) operation	(101.45)	(534.61)
	Less: Direct tax paid	(18.12)	(166.94)
	<b>Net Cash flow generated from (used in) operating Activities (A)</b>	<b>(119.57)</b>	<b>(701.55)</b>





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PARTICULARS		For the Half Year ended 30-09-2025	For the Year ended 31-03-2025
(B)	<b>Cash Flows from Investing Activities</b>		
	(a) Sale of fixed Assets	4.50	-
	(b) Purchase of Fixed Assets	(1.53)	(660.16)
	(C) Payment for Capital Working Progress	(275.90)	(22.42)
	(d) Increase of Non-Current Investment	-	-
	(e) Decrease of Other Non-Current Investment	-	-
	(f) Increase of long term loans and advances	(30.79)	-
	<b>Net Cash flow Generated from (Used in) in Investing Activities (B)</b>	<b>(303.72)</b>	<b>(682.58)</b>
(C)	<b>Cash Flows from Financial Activities</b>		
	(a) Issue of shares	-	2220.76
	(b) Proceeds/ (Repayment) from short term borrowing	461.24	591.29
	(c) Proceeds/ (Repayment) from long term borrowing	(172.00)	(617.23)
	(d) Finance Cost	(68.76)	(144.77)
	<b>Net Cash flow from (Used in) in Financial Activities (C)</b>	<b>220.48</b>	<b>2050.05</b>
(D)	<b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(202.81)</b>	<b>665.92</b>
(E)	<b>Cash and cash equivalents at beginning of period</b>	<b>795.36</b>	<b>129.44</b>
(F)	<b>Cash and cash equivalents at end of period</b>	<b>592.55</b>	<b>795.36</b>

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR TECHNICHEM ORGANICS LIMITED

**BHARAT J. PANDYA**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00921775)





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### Notes:

1. The figures for half year ended on 31<sup>st</sup> March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended on 31<sup>st</sup> March, 2025 and the year to date figures upto the first half of the financial year.
2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors on 14<sup>th</sup> November, 2025.
3. The Figures have been regrouped wherever necessary to make them comparable with the current period figures.
4. The Company has only single reportable business segment and hence, separate information for segment wise disclosure is not applicable in accordance with the requirements of accounting standard (AS) 17.
5. IND AS is not currently applicable to the company hence the statement is prepared in accordance with the requirement of accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
6. Earning per Equity Share (EPS) is calculated on the weighted average share capital.
7. The Investor's complaints during the half year ended 30<sup>th</sup> September, 2025 is NIL.
8. The details of IPO proceeds Rs 2524.50 Lakhs. - utilization and un-utilization are as follows;

(Amount Rs. In Lakh)

Sr. No.	Particulars	Amount as per Prospectus	Utilized up to 30.09.2025	Un-utilized up to 30.09.2025
1	Funding of capital expenditure requirement towards Setting up of a new plant	703.82	163.13	540.69
2	Repayment/Prepayment in full or in part of certain borrowings from banks, financial and non-banking financial companies	1023.51	1023.51	-
3	General Corporate Purpose	797.17	797.17	-
<b>Total</b>		<b>2524.50</b>	<b>1997.63</b>	<b>540.69</b>

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR TECHNICHEM ORGANICS LIMITED

BHARAT J. PANDYA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00921775)





**B. K. Chavda & Co.**

Chartered Accountants

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Technichem Organics Ltd  
Ahmedabad

We have reviewed the accompanying statement of Unaudited Financial Results of **Technichem Organics Ltd** ("the Company"), for the Half year ended on 30<sup>th</sup> September, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared in accordance With applicable accounting standards ("AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**B. K. Chavda & Co.**  
Chartered Accountants  
FRN: 125064W

**CA B K Chavda (Partner)**  
(Membership No.: 116780)

**UDIN: 25116780BMHGIF7719**

Place: Ahmedabad  
Date: 14<sup>th</sup> November, 2025





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### B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Technichem Organics Limited (formerly known as Technichem Organics Private Limited)
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	3 <sup>rd</sup> January, 2025.
Amount Raised	Rs. 25,24,50,000/-
Report filed for Quarter / Half year ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30-09-2025	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirement towards Setting up of a new plant	N.A.	703.82	-	163.13	-	The unutilized amount as on 30-09-2025 will be utilized during the FY 2025-26
Repayment/Prepayment in full or in part of certain borrowings from banks, financial and non-banking financial companies	N.A.	1023.51	-	1023.51	-	The Funds have been utilized in total
General Corporate Purpose	N.A.	797.17	-	797.17	-	The Funds have been utilized in total

#### Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer,





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### C. DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	Rs. in lakh
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A.	Total amount outstanding as on date	1450.22
B.	Of the total amount outstanding, amount of default as on date	-
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>1450.22</b>

### D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS:

Not Applicable

### E. DISCLOSURE OF RELATED PARTY TRANSACTIONS:

As mentioned below:

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR TECHNICHEM ORGANICS LIMITED

**BHARAT J. PANDYA**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00921775)



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Related party disclosure for the half year ended on 30<sup>th</sup> September, 2025.

(a) List of related persons

(i) Associates and enterprises with significant influence : Nil

(ii) Key Managerial Personnel

Shri Bharat J. Pandya  
Shri Anil J. Pandya  
Shri Piyush M. Nathwani  
Shri N J Deora  
Shri Parth Thakkar

Relative of Key Managerial Personnel

Smt. Alpaben B Pandya  
Smt. Sailjaben A Pandya  
Shri Mr. Shail Pandya  
Smt. Khyati Nathwani

(b) The following transaction were carried out with related parties in ordinary course of business:

(Rs. in Lakh)

Sr. No.	Particulars	Transaction during the half year ended	Balance outstanding as on	Transaction during the year ended	Balance outstanding as on
		30-09-2025	30-9-2025 (Credit/(Debit))	31-03-2025	31-3-2025 (Credit/(Debit))
1	<b>Remuneration to Key managerial personnel</b>				
	Bharat J. Pandya	18.00	0.01	36.00	2.52
	Anil J. Pandya	18.00	0.04	36.00	-
	Piyush Nathwani	16.50	2.16	24.00	2.09
	N J Deora	4.50	0.75	6.36	0.68
	Parth Thakkar	3.00	0.50	4.25	0.50
	<b>Rent Paid to Key Managerial Personnel</b>				
	Anil J. Pandya	2.40	-	-	-
	<b>Remuneration to Relative Key managerial personnel</b>				
	Shail Pandya	4.20	-	8.40	-
Khyati Nathwani	5.40	0.90	4.80	0.40	
Parita Pandya	2.40	0.70	-	-	
2	<b>Rent Paid to Relative of Key Managerial Personnel</b>				
	Alpaben B. pandya	2.40	-	4.80	0.75
	Shailja A. pandya	2.40	0.36	4.80	0.36



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	<b>Short term borrowing taken</b>				
3	Bharat J. Pandya	-	-	44.00	-
	Anil J. Pandya	-	-	87.00	-
	Alpaben B. pandya	-	-	2.90	-
	Shailja A. pandya	-	-	17.50	-
	<b>Repayment of short term borrowing</b>				
4	Bharat J. Pandya	-	-	44.00	-
	Anil J. Pandya	-	-	87.00	-
	Alpaben B. pandya	-	-	-	-
	Shailaja. Pandya	-	-	-	-
	<b>Reimbursement of Expenses to Key managerial Personnel</b>				
5	Piyush Nathwani	2.78	0 85.	6.04	0.70
	<b>Loan given</b>				
7	Bharat J. Pandya	-	-	10.00	-
	Shail Pandya	-	-	3.00	-
	<b>Loan recovered</b>				
8	Bharat J. Pandya	-	-	10.00	-
	Shail Pandya	-	-	3.00	-

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



FOR, TECHNICHEM ORGANICS LIMITED

BHARAT J. PANDYA  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00921775)