

# **RUPAREL FOOD PRODUCTS LIMITED**

**(Formerly known as Mehta Housing Finance Limited)**

**Regd. Off:** Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda, Mahuva  
Bhavnagar, Gujarat - 364290

**CIN:** L15100GJ1993PLC020699

**M:** 98989 08652

**Email:** [mehtahousingfinanceltd@gmail.com](mailto:mehtahousingfinanceltd@gmail.com)

**Website:** [www.ruparelfoods.com](http://www.ruparelfoods.com)

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**November 14, 2025**

To,  
**General Manager,**  
**The Department of Corporate Services - CRD,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Scrip Code: 511740**  
**Sub: Outcome of Board Meeting**

In compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of Ruparel Food Products Limited (Formerly known as Mehta Housing Finance Limited), at its meeting held on November 14, 2025, inter alia:

1. Approved the Un-audited (Standalone & Consolidated) Financial Results along with Statement of Assets & Liabilities and Statement of Cash Flows of the Company for the quarter and half year ended September 30, 2025, and noted the Limited Review Reports on the said Un-audited Financial Results. The same are enclosed herewith.

Please note that the Meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 06:56 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully,  
**For Ruparel Food Products Limited**  
**(Formerly known as Mehta Housing Finance Limited)**

**Khyati Gandhi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A62422**



CA. Ashok Thakkar  
CA. Rutvij Vyas  
CA. H. N. Vaghani

CA. S. H. Shastri  
CA. Sanjay Bhatt  
CA. Kishan Nandani

CA. Janak Shah  
CA. Hitesh Shah

Head Office : 3<sup>rd</sup> Floor, Samyak Status, Near Dist. Court, Diwalipura, Vadodara - 390 007.  
Branch : 603, Milestone Building, Drive in Road, Ahmedabad - 380 059.

501, 5<sup>th</sup> Floor, Victoria Corporate, Off Waghawadi Road,  
Near Vadodariya Park, Hill Drive, Bhavnagar - 364 002.  
+91 - 8000 4000 39 +91 - 9429 30 3336  
cavaghani@gmail.com www.vca-ca.com

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for  
the Quarter and half year Ended On 30<sup>th</sup> September, 2025 Pursuant to Regulation 33 of The  
SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
Board of Directors,  
**Ruparel Food Products Limited.**  
(Formerly Known as Mehta Housing Finance Limited).

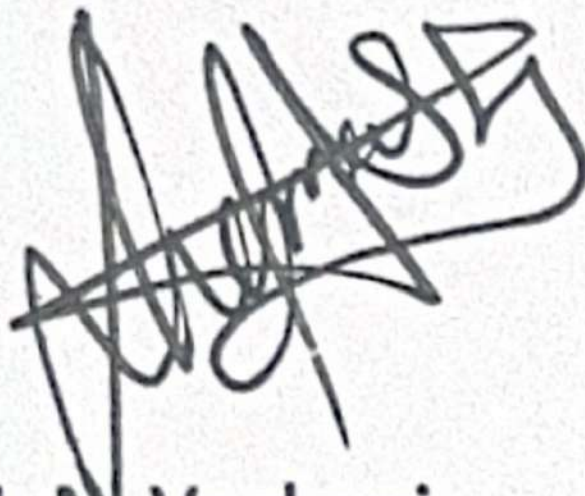
1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Ruparel Food Products Limited** (Formerly Known as Mehta Housing Finance Limited w.e.f. 29<sup>th</sup> January, 2025) (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2025, being submitted by the company pursuant to requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepare in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, VCA & Associates**  
Chartered Accountants  
FRN: 114414W



**CA. H. N. Vaghani**  
Partner

**M. No.: 144111**

**UDIN: 25144111BMFYLN3651**

Place: Bhavnagar

Date: 14<sup>th</sup> November, 2025



# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinanceltd@gmail.com & Website: www.mehtahousing.com

Cell - 9898908652

## Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2025 - Standalone

(Amount in Lacs)

	Particulars	Three Months period ended			Half Year ended		Year ended
		30th September, 2025 Unaudited	30th June, 2025 Unaudited	30th September, 2024 Unaudited	30th September, 2025 Unaudited	30th September, 2024 Unaudited	31st March 2025 Audited (FY 24-25)
I	Revenue From Operations	233.16	0.00	0.00	233.16	204.40	498.50
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>233.16</b>	<b>0.00</b>	<b>0.00</b>	<b>233.16</b>	<b>204.40</b>	<b>498.50</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	265.79	0.00	0.00	265.79	0.00	284.93
	Changes in Inventories of finished goods, Stock-in -Trade and work-in-progress	-37.99	0.00	0.00	-37.99	200.75	200.75
	Employee benefits expense	1.80	1.80	2.63	3.60	4.95	11.01
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.39	2.12	1.77	5.51	3.23	8.31
	(i) Legal & Listing Fee	0.11	3.34	0.32	3.45	3.74	3.25
	(ii) Audit Fees	0.35	0.00	0.35	0.35	0.47	2.47
	(iii) Director's Seating Fees	0.27	0.31	0.31	0.58	0.61	1.44
	<b>Total expenses (IV)</b>	<b>233.72</b>	<b>7.57</b>	<b>5.38</b>	<b>241.29</b>	<b>213.75</b>	<b>512.16</b>
V	Profit/(loss) before exceptional items andand extraordinary items and tax (III- IV)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss)before extraordinary items/Prior Period Items and tax (V-VI)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
VIII	Extraordinary items/Prior Period Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>-0.56</b>	<b>-7.57</b>	<b>-5.38</b>	<b>-8.13</b>	<b>-9.35</b>	<b>-13.66</b>
XVI	Other Comprehensive Income (After Tax)						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period (XV +XVI)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
	<b>Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each )</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	-0.02	-0.25	-0.17	-0.26	-0.30	-0.44
	(2) Diluted	-0.02	-0.25	-0.17	-0.26	-0.30	-0.44



XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	-0.02	-0.25	-0.17	-0.26	-0.30	-0.44
	(2) Diluted	-0.02	-0.25	-0.17	-0.26	-0.30	-0.44

**Note:**

- 1 The Statement of Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **14th November, 2025**.
- 2 These un-audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies ( Indian Accounting Standards ) Rules , 2015 as amended from time to time and the provisions of the Companies Act, 2013.
- 3 The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
- 4 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 There are no investor complaints received/pending as on 30th September, 2025
- 6 The management is evaluating the possibilities of restructuring the business, in order to enable better management focus and control of the business , As a result, on 29th January, 2025, Company's name has been changed to "Ruparel Food Products Limited".

Place: Mahuva  
Date: 14th November 2025



For and On Behalf of Board of Directors  
Ruparel Food Products Limited  
(Formerly known as Mehta Housing Finance Limited)

**Sanjay Ruparel**  
Chairman - Non Executive  
DIN: 00077676

# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290  
CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinance@td@gmail.com & Website: www.mehtahousing.com

Call - 9898908652

## Unaudited Standalone Statement of Assets and Liabilities for Company as on 30th September, 2025

Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) Other intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	0.00	0.00
(g) Non-current Financial Assets	0.00	0.00
(h) Non-current Investments	200.00	200.00
(i) Non-current Trade receivables	0.00	0.00
(ii) Non-current Loans	0.00	0.00
(iv) Other Non-current financial assets	0.00	0.00
Total non-current financial assets	200.00	200.00
(h) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets	0.00	0.00
Total non-current assets	200.00	200.00
<b>Current Assets</b>		
(a) Inventories	37.99	0.00
(b) Current financial assets	0.00	0.00
(i) Current Investments	0.00	0.00
(ii) Trade receivables	240.52	213.26
(iii) Cash and cash equivalents	0.29	0.07
(iv) Bank Balance other than cash and cash equivalents	51.35	59.07
(v) Current Loans & Advances	7.56	4.11
(vi) Other current financial assets	13.41	13.41
Total current financial assets	351.06	289.92
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
Total Current assets	351.06	289.92
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
Total Assets	551.06	489.92
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owner of parent</b>		
(a) Equity share Capital	308.20	308.20
(b) Other equity	170.76	178.86
Total Equity attributable to owner of parent	478.96	487.06
(c) Non controlling interest	0.00	0.00
Total Equity	478.96	487.06
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Non-current financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liability	0.00	0.00
(iii) Other non-current financial liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Current financial liabilities		
(i) Borrowings	0.62	0.00
(ii) Trade payables	71.40	2.50
(iii) Other current financial liabilities	0.00	0.00
Total current financial liabilities	72.02	2.50
(b) Other current liabilities	0.00	0.00
(c) provisions	0.00	0.30
(e) Current tax liabilities (Net)	0.08	0.04
(f) Deferred government grants	0.00	0.00
Total current liabilities	72.10	2.84
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
Total liabilities	72.10	2.84
Total Equity and Liabilities	551.06	489.92

Place: Mahuva  
Date: 14th November 2025



For and On Behalf of Board of Directors  
Ruparel Food Products Limited  
(Formerly known as Mehta Housing Finance Limited)  
Ruparel  
Chairman - Non Executive  
DIN: 00077676

# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Tavele, Mehuva, Dist. Bhavnagar, Gujarat - 364290  
CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinanceind@gmail.com & Website: www.mehtahousing.com

Cell - 9898908652

Unaudited Standalone Cash Flow Statement for the Quarter and Half year ended 30th September, 2025

(Amount in Lacs)

Particulars	Half Year ended	
	30th September, 2025	30th September, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax and exceptional items	(5.13)	(9.35)
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortization expense	-	-
FCTR	-	-
Interest & Dividend received	-	-
Profit on sale of Fixed Assets	-	-
Other Comprehensive (Income)/Loss	-	-
Loss/ (Profit) on sale of fixed assets	-	-
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>		
Adjustments for:	-	-
<b>CASH GENERATED FROM OPERATIONS</b>		
Inventory	(37.99)	200.75
Trade Receivable	(27.25)	(214.46)
Loans & Advances - Current	(3.45)	15.00
Other Current Assets	-	6.37
Other Non Current Assets	-	-
Trade Payables- Current	68.90	-
Other Current Liabilities	-	(1.34)
Other Non Current Financial Assets	-	-
Current Loans	0.62	-
Current -Provisions	(0.30)	(0.18)
Non Current -Provisions	-	-
Other financial Liabilities-Current	-	-
Other financial Assets- Current	-	-
Current Tax	-	-
Advance Tax Paid	-	-
Taxes Paid ( net of refunds)	0.04	-
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>(7.56)</b>	<b>(0.61)</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Purchase of intangibles	-	-
Additions in WIP	-	-
Proceeds from sale of property, plant and equipment	-	-
Profit on Sale of Fixed Asset	-	-
Investment in Subsidiary Company	-	-
Maturity of bank deposits (having original maturity of more than 12 months)	-	-
Interest Received	-	-
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>-</b>	<b>-</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest & Dividend Received	-	-
Proceeds from long term borrowings	-	-
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	-	0.63
Share Application Money	-	-
Pending Investment Realised	-	-
Dividend Paid	-	-
Interest paid	-	-
Premium on issue of Shares	-	-
Proceeds from issue of shares	-	-
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>0.63</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(7.56)</b>	<b>0.02</b>
<b>Add:Cash and Cash Equivalents at the beginning of the year</b>	<b>59.14</b>	<b>15.32</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>51.58</b>	<b>15.34</b>

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Mehuva  
Date: 14th November 2025



For and On Behalf of Board of Directors  
Ruparel Food Products Limited  
(Formerly known as Mehta Housing Finance Limited)

Pankaj Ruparel  
Chairman - Non Executive  
DIN: 00077676



CA. Ashok Thakkar

CA. S. H. Shastri

CA. Janak Shah

CA. Rutvij Vyas

CA. Sanjay Bhatt

CA. Hitesh Shah

CA. H. N. Vaghani

CA. Kishan Nandani

Head Office : 3<sup>rd</sup> Floor, Samyak Status, Near Dist. Court, Diwalipura, Vadodara - 390 007.

Branch : 603, Milestone Building, Drive in Road, Ahmedabad - 380 059.

501, 5<sup>th</sup> Floor, Victoria Corporate, Off Waghawadi Road,  
Near Vadodariya Park, Hill Drive, Bhavnagar - 364 002.

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cavaghani@gmail.com

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**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the  
Quarter and Half Year Ended On 30<sup>th</sup> September, 2025 Pursuant to Regulation 33 of the SEBI  
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
Board of Directors,  
**Ruparel Food Products Limited**  
(Formerly Known as Mehta Housing Finance Limited).

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Ruparel Food Products Limited (Formerly Known as Mehta Housing Finance Limited w.e.f. 29<sup>th</sup> January, 2025)** (the Company) & its share of net profit after tax and total comprehensive income of its associates for the quarter and half year ended 30<sup>th</sup> September, 2025, being submitted by the company pursuant to requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. The Statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Includes the results of the following entity consolidated on Equity Method:

Name of the Entity	Relation
SAMT Foods Private Limited (Formerly Known as Ruparel Food Specialities Private Limited) (w.e.f. 11 <sup>th</sup> February, 2022)	Associate

5. Other Matters

The consolidated financial results includes the holding company's share of net profit after tax and total comprehensive income for the year ended March 31, 2025 & for the quarter & half year ended September 30, 2025 in respect of the Associate, which has been furnished by the management & duly reviewed by their auditor, our conclusion on the consolidated financial results relating to this associate is solely based on the procedures performed as stated as above under the para 3 for the Audit of the Consolidated Financial Results.

(Rs. In Lakhs)

Particulars	For the Quarter September 30, 2025 ended (3 Month Period ended)	For the Half Year September 30, 2025 ended (6 Month Period ended)
Total Profit/(Loss) after Tax	8.23	14.89
Total Comprehensive Income	8.23	14.89

Our report on the Statement is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, VCA & Associates  
Chartered Accountants  
FRN: 114414W

CA. H. N. Vaghani  
Partner

M. No.: 144111

UDIN: 25144111BMFYLO4165



Place: Bhavnagar

Date: 14<sup>th</sup> November, 2025



# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED

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CIN: L15100GJ1993PLC020699

Email Address: mehtahousingfinance@td@gmail.com & Website: www.mehtahousing.com

Cell - 9898908652

## Statement of Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2025 - Consolidated

(Amount in INR)

	Particulars	Three Months Period ended			Half Year ended		Year ended
		30th Sept, 2025 Unaudited	30th June, 2025 Unaudited	30th September, 2024 Unaudited	30th Sept, 2025 Unaudited	30th September, 2024 Unaudited	31st March 2025 Audited (FY 24-25)
I	Revenue from Operations	233.16	0.00	0.00	233.16	204.40	498.50
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>233.16</b>	<b>0.00</b>	<b>0.00</b>	<b>233.16</b>	<b>204.40</b>	<b>498.50</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	263.79	0.00	0.00	263.79	0.00	284.93
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-37.99	0.00	0.00	-37.99	200.75	200.75
	Employee benefits expense	1.80	1.80	2.63	3.60	4.95	11.01
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.39	2.12	1.77	5.51	3.23	8.31
	(i) Legal & Listing Fee	0.11	3.34	0.32	3.45	3.74	3.25
	(ii) Audit Fees	0.35	0.00	0.35	0.35	0.47	2.47
	(iii) Director's Seating Fees	0.27	0.31	0.31	0.58	0.61	1.44
	<b>Total expenses (IV)</b>	<b>233.72</b>	<b>7.57</b>	<b>5.38</b>	<b>241.29</b>	<b>213.75</b>	<b>512.16</b>
V	Profit/(loss) before exceptional items and extraordinary items and tax (II-IV)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before extraordinary items/Prior Period items and tax (V-VI)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
VIII	Extraordinary items/Prior Period items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII + VIII)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(loss) for the period from continuing operations (IX-X)	-0.56	-7.57	-5.38	-8.13	-9.35	-13.66
XII	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>-0.56</b>	<b>-7.57</b>	<b>-5.38</b>	<b>-8.13</b>	<b>-9.35</b>	<b>-13.66</b>
XVI	Other Comprehensive Income (After Tax)						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(iii)						
	a. Share of Other Comprehensive Income / (Expenses) of the Associate & Joint Venture						
	b. Share of Profit / (Loss) of Investment in an associate accounted for using equity method	8.29	6.66	-4.69	14.89	1.65	-8.36
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income Net of Tax</b>	<b>0.00</b>	<b>6.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVII	<b>Total Comprehensive Income for the period comprising Profit/(Loss) and Other Comprehensive Income for the period (XV+XVI)</b>	<b>7.67</b>	<b>-0.91</b>	<b>-10.07</b>	<b>6.76</b>	<b>-7.70</b>	<b>-22.02</b>
	<b>Paid up Equity Share Capital (No of Shares) (Face Value: Rs. 10/- each)</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>	<b>30.82</b>
XVIII	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	0.25	-0.03	-0.33	0.22	-0.25	-0.71
	(2) Diluted	0.25	-0.03	-0.33	0.22	-0.25	-0.71





XX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.25	-0.03	-0.33	0.22	-0.75	-0.71
	(2) Diluted	0.25	-0.03	-0.33	0.22	-0.75	-0.71

**Note:**

1	The Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2025.
2	These unaudited financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Company Act, 2013, read with the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the provisions of the Companies Act, 2013.
3	There is only one Associate Company within the group which has been consolidated as per "Equity Method".
4	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
5	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
6	There are no investor complaints received/pending as on 30th September, 2025.
7	The management is evaluating the possibilities of restructuring the business, in order to enable better management focus and control of the business. As a result, on 29th January, 2025, Company's name has been changed to "Ruparel Food Products Limited".

Place: Mahuva  
Date: 14th November 2025



For and On Behalf of Board of Directors  
Ruparel Food Products Limited  
(Formerly known as Mehta Housing Finance Limited)

Ranjit Ruparel  
Chairman - Non Executive  
DIN: 00077576



# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED

Registered Office: Plot No. 1A, Revenue Survey No. 208, P.1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinance1td@gmail.com & Website: www.mehtahousing.com

## Unaudited Consolidated Statement of Assets and Liabilities for Company as on 30th September, 2025

Particulars	(Amount in Lacs)	
	As at 30th September, 2025 Unaudited	As at 31st March, 2025 Audited
<b>ASSET</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) Other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Investments in subsidiary, joint ventures and associate	0.00	0.00
(g) Non-current Financial Assets	0.00	0.00
(h) Non-current investments	97.34	82.46
(i) Non-current Trade receivables	0.00	0.00
(j) Non-current Loans	0.00	0.00
(k) Other Non-current financial assets	0.00	0.00
<b>Total non-current financial assets</b>	<b>97.34</b>	<b>82.46</b>
(h) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	<b>97.34</b>	<b>82.46</b>
<b>Current Assets</b>		
(a) Inventories	37.95	0.00
(b) Current financial assets	0.00	0.00
(c) Current investments	0.00	0.00
(d) Trade receivables	240.52	213.26
(e) Cash and cash equivalents	0.23	0.07
(f) Bank Balance other than cash and cash equivalents	51.35	39.07
(g) Current Loans & Advances	7.56	4.11
(h) Other current financial assets	13.41	13.41
<b>Total current financial assets</b>	<b>351.06</b>	<b>289.92</b>
(c) Current tax assets (net)	0.00	0.00
(d) Other current financial assets	0.00	0.00
<b>Total Current assets</b>	<b>351.06</b>	<b>289.92</b>
Non-current assets classified as held for sale regulatory deferral account debit balance and related deferred tax Assets	0.00	0.00
<b>Total Assets</b>	<b>448.40</b>	<b>372.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity attributable to owner of parent		
(a) Equity share Capital	308.20	308.20
(b) Other equity	68.10	61.34
<b>Total Equity attributable to owner of parent</b>	<b>376.30</b>	<b>369.54</b>
(c) Non controlling interest	0.00	0.00
<b>Total Equity</b>	<b>376.30</b>	<b>369.54</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Non-current financial liabilities		
(i) Borrowings	0.00	0.00
(j) Lease Liability	0.00	0.00
(k) Other non-current financial liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Deferred government grants	0.00	0.00
(e) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>		
(a) Current financial liabilities		
(i) Borrowings	0.62	0.00
(j) Trade payables	71.40	7.50
(k) Other current financial liabilities	0.00	0.00
<b>Total current financial liabilities</b>	<b>72.02</b>	<b>7.50</b>
(b) Other current liabilities	0.00	0.00
(c) provisions	0.00	0.30
(d) Current tax liabilities (net)	0.08	0.04
(e) Deferred government grants	0.00	0.00
<b>Total current liabilities</b>	<b>72.10</b>	<b>7.84</b>
Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
Regulatory deferral account credit balance and related deferred tax liability	0.00	0.00
<b>Total Liabilities</b>	<b>72.10</b>	<b>7.84</b>
<b>Total Equity and Liabilities</b>	<b>448.40</b>	<b>372.38</b>

Place: Mahuva

Date: 14th November, 2025

For and On Behalf of Board of Directors

Ruparel Food Products Limited

(Formerly known as Mehta Housing Finance Limited)

Pankaj Ruparel

Chairman - Non Executive

DIN: 00077676



# Ruparel Food Products Limited

FORMERLY KNOWN AS MEHTA HOUSING FINANCE LIMITED.

Registered Office: Plot No. 1A, Revenue Survey No. 203, P1, Savarkunda Road, Taveda, Mahuva, Dist. Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLC020699

Email Address : mehtahousingfinanceitd@gmail.com & Website: www.mehtahousing.com

Unaudited Consolidated Cash Flow Statement for the Quarter and Half Year ended 30th September, 2025

(Amount in Lacs)

Particulars	Half Year ended	
	30th September, 2025	30th September, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax and exceptional items	6.76	(7.70)
Non-cash Adjustment to reconcile Profit before tax to net cash flow:		
Depreciation and amortization expense	-	-
FCTR	-	-
Interest & Dividend received	-	-
Share in (Profit)/Loss of Associate Company	(14.89)	(1.65)
Other Comprehensive (Income)/Loss	-	-
Loss/ (Profit) on sale of fixed assets	-	-
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>		
Adjustments for:		
<b>CASH GENERATED FROM OPERATIONS</b>		
Inventory	(37.99)	200.75
Trade Receivable	(27.25)	(214.46)
Loans & Advances - Current	(3.45)	(0.98)
Other Current Assets	-	24.95
Other Non Current Assets	-	-
Trade Payables- Current	68.90	(2.28)
Other Current Liabilities	-	-
Other Non Current Financial Assets	-	-
Non-current Loans	0.62	-
Current - Provisions	(0.30)	(0.18)
Non Current - Provisions	-	-
Other financial Liabilities-Current	-	1.57
Other financial Assets- Current	-	-
Current Tax	-	-
Advance Tax Paid	-	-
Taxes Paid ( net of refunds)	0.04	-
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)</b>	<b>(7.56)</b>	<b>0.02</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Purchase of Intangibles	-	-
Additions in WIP	-	-
Proceeds from sale of property, plant and equipment	-	-
Profit on Sale of Fixed Asset	-	-
Investment in Subsidiary Company	-	-
Maturity of bank deposits (having original maturity of more than 12 months)	-	-
Interest Received	-	-
<b>NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest & Dividend Received	-	-
Proceeds from long term borrowings	-	-
Proceeds from issue of compounding instrument	-	-
Proceeds from short term borrowings	-	-
Share Application Money	-	-
Pending Investment Realised	-	-
Dividend Paid	-	-
Interest paid	-	-
Premium on issue of Shares	-	-
Proceeds from issue of shares	-	-
<b>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES @</b>	<b>(7.56)</b>	<b>0.02</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>59.14</b>	<b>15.32</b>
<b>Add: Cash and Cash Equivalents at the beginning of the year</b>	<b>51.58</b>	<b>15.34</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>51.58</b>	<b>15.34</b>

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Mahuva

Date: 14th November, 2025



For and On Behalf of Board of Directors  
Ruparel Food Products Limited  
(Formerly known as Mehta Housing Finance Limited)

*[Signature]*

Pankaj Ruparel  
Chairman - Non Executive  
DIN: 00077676