

SCAN PROJECTS LIMITED

(Formerly Known As Ambala Cements Limited)

Regd. Office: Vill. Kanjnu, Tehsil Radaur, Distt Yamuna Nagar-135133 (Haryana)

Phone: 99920-86066

E-mail: scanhry@scanprojects.in CIN: L29253HR1992PLC031576 Website: www.scanprojects.in

Uploaded on BSE Limited Website: http://listing.bseindia.com

REF: - SCAN/BSE/COM/050/2025-26 Date: 14th November 2025

To, The Manager, Department of Corporate Services, BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001.

Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the Second Quarter/Haly year Ended on 30.09.2025 for the Financial Year 2025-26.

Dear Sir/ Madam,

In continuation of our letter dated November 03, 2025 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Standalone) for the quarter/Half year ended on September 30, 2025 along with Independent Auditor's Limited Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e., 14.11.2025.

The meeting of the Board of Directors commenced at 04:15 p.m. and concluded at 04:45 p.m.

The same is uploaded at listing portal in XBRL mode.

This is for your record and intimation please. Thanking you.

For SCAN PROJECTS LTD

Compliance Officer

(SATISH KUMAR) COMPANY SECRETARY/ COMPLIANCE OFFICER ACS-24275

Place: Yamuna Nagar

Scan Projects Limited

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

CIN: L29253HR1992PLC031576 Web Site: www.scanprojects.in

Phone no.: 01732 - 650495 E-mail: scanhry@scanprojects.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lacs)

****	-I	OHADTED ENDED				HALF YEAR ENDED YEAR ENDED			
		QUARTER ENDED 30-09-2025 30-06-2025 30-09-2024			HALF YEAR ENDED YEAD 30-09-2025 30-09-2024 31-03-2025				
		(UNAUIDTED)	(UNAUIDTED)	(UNAUDITED)	(UNAUIDTED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
	Income				407.04				
	Revenue from Operations	426.04	271.22	341.00	697.26	564.13	1193.98	798.8	
b)	Other Income	8.61	6.25	2.56	14.86	2.56	52.55	3.91	
-	Sub-Total "1"	434.65	277.47	343.56	712.12	566.69	1246.53	802.72	
2.	Expenditure	207.01	200.04	102.01	506.65	205.22	(42.60	(14.0)	
	Purchase of Stock-in-Trade	297.81	208.84	182.91	506.65	305.23	642.69	614.80	
b)	Change in inventories of Stock-in-Trade	(80.47)	(45.88)	24.61	(126.35)	18.12	51.79	(84.71	
c)	Erection and Commissioning Charges paid to others	100.01	4.00	0.00	104.01	0.00	3.80	0.00	
	Employees Benefits Expenses	53.27	51.91	53.57	105.18	104.85	214.62	124.68	
e)	Finance Costs	0.53	0.00	0.67	0.53	1.01	1.67	2.0:	
f)	Depreciation and Amortization Expenses	1.03	0.95	1.07	1.98	2.14	4.57	4.2	
g)	Operation and Other Expenses	37.73	37.12	76.73	74.85	129.86	250.04	45.60	
	Sub-Total "2"	409.91	256.94	339.56	666.85	561.21	1169.18	706.69	
3	Profit/(Loss) before exceptional items and tax [1 -2]	24.74	20.53	4.00	45.27	5.48	77.35	96.03	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	(87.14	
5	Profit/(Loss) before Tax [3 - 4]	24.74	20.53	4.00	45.27	5.48	77.35	8.89	
6	Tax Expenses								
a)	Provision for Current Tax	12.82	5.08	4.18	17.90	7.50	23.99	4.32	
b)	Provision for Deferred Tax Liability/(Adjustment)	(3.80)	0.00	(3.18)	(3.80)	(6.12)	(4.06)	(2.25	
c)	Prior Year Taxes	0.00	0.00	0.00	0.00	0.00	0.14	1.20	
	Sub-Total "6"	9.02	5.08	1.00	14.10	1.38	20.07	3.3	
7	Net Profit/(Loss) from Continuing operations [5 – 6	15.72	15.45	3.00	31.17	4.10	57.28	5.5	
8	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.0	
9	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.0	
10	Net Profit/(Loss) from discontinued operation after tax [8 - 9]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Profit/(Loss) for the period [7 + 10]	15.72	15.45	3.00	31.17	4.10	57.28	5.50	
12	Other Comprehensive Income net of taxes								
a)	(i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	1.64	1.0	
	(ii) Income Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.41	0.2:	
b)	(i) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income Tax relating to	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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items that will be reclassified to profit and loss							
Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	1.23	0.76
Total comprehensive Income for the Period [11 + 12]	15.72	15.45	3.00	31.17	4.10	58.51	6.32
14 Earnings per share							
a) Earnings per Equity Share for continuing operations							
Basic earnings/(Loss) per share from continuing operations	0.54	0.54	0.10	1.08	0.14	1.99	0.19
Diluted earning/(Loss) per share from continuing operations	0.54	0.54	0.10	1.08	0.14	1.99	0.19
b) Earnings per Equity Share for discontinuing operations							
Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Earnings per Equity Share							
Basic earning/(Loss) per share from continuing and discontinuing operations	0.54	0.54	0.10	1.08	0.14	1.99	0.19
Diluted earning/(Loss) per share from continuing and discontinuing operations	0.54	0.54	0.10	1.08	0.14	1.99	0.19
15 Details of Equity Share Capital							
Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
Face value of Equity Share Capital	10	10	10	10	10	10	10
16 Other Equity [Reserves]				286.70	201.12	255.52	84.44

Note:

 The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November 2025.

2. Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.

The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133
of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in
India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI)

4. Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per

Annexure "I" attached.

5. The Board of Directors, at its meeting held on 18th September 2025, considered and approved a Scheme of Merger of Chanderpur Industries Private Limited (Transferor Company) with Scan Projects Limited (Transferee Company), along with their respective shareholders and creditors, in accordance with Sections 230 to 232 of the Companies Act, 2013 and the rules framed thereunder (the "Scheme"). The Scheme is subject to receipt of necessary statutory and regulatory approvals, including those from the Stock Exchanges, the Securities and Exchange Board of India (SEBI), the respective shareholders and creditors of both companies, and the National Company Law Tribunal (NCLT). The Company submitted the Scheme to the Bombay Stock Exchange (BSE) on 27th September 2025. Presently, the Scheme is under review by BSE/SEBI for issuance of the No-Objection Letter as required under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Scheme shall become effective from the appointed date upon receipt of all requisite approvals as specified therein. Pending such approvals, no effect of the Scheme has been given in the financial results for the quarter ended 30th September 2025.

5. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2025: beginning 00; received 00; disposed off 00; and pending 00.

Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
 Regulations, 2015 for the half year ended 30th September, 2025 is given as per Annexure "II" attached.

Place: Yamunanagar

Dated: 14-11-2025

For and on behalf of the Board of Directors

$\underline{\text{UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30^{\text{TH}}}\\ \underline{\text{SEPTEMBER 2025}}$

S.NO.	PARTICULARS	QUARTER ENDED		HALF ENDED		YEAR ENDED	
		30-09-2025 (UNAUDITED)	30-09-2024 (UNAUDITED)	30-09-2025 (UNAUDITED)	30-09-2024 (UNAUDITED)	31-03-2025 (AUDITED)	31-03-2024 (AUDITED)
1	a) Erection, Commissioning, Supervision & Annual						
	Maintenance Contract b) Trading Activities	192.13 233.91	101.89 239.11	282.35 414.91	207.20 356.93	415.58 778.40	241.89 556.92
	Total Segmental Revenue Less: Inter Segment Revenue	426.04 0.00	341.00	697.26 0.00	564.13 0.00	1193.98	798.83
	Net Sales/ Income from Operations	426.04	341.00	697.26	564.13	1193.98	798.81
2	Segment Results a) Erection, Commissioning, Supervision & Annual			*			
	Maintenance Contract	19.91	39.81	37.28	91.00	163.27	92.24
	b) Trading Activities	16.56	31.61	34.60	33.59	83.92	26.82
× .	Total Segmental Revenue	36.47	71.42	71.88	124.59	247.19	119.00
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.0
	Net Segmental Results	36.47	71.42	71.88	124.59	247.19	119.0
6	Less: Financial Cost	0.53	0.67	0.53	1.01	1.67	2.0
-	Less: Other un-allocable Expenditure / (Income) Net	11.20	66.75	26.08	118.10	168.17	108.1
	Total Profit/(Loss) before Tax	24.74	4.00	45.27	5.48	77.35	8.8
3	Segment Assets a) Erection, Commissioning, Supervision & Annual Maintenance Contract b) Trading Activities	802.54 97.23	577.34 137.95	802.54 97.23	577.34 137.95	613.37 70.42	561.9 53.3
	Total Segmental Assets	899.77	715.29	899.77	715.29	683.79	615.3
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.0
	Total Assets	899.77	715.29	899.77	715.29	683.79	615.3
4	a) Erection, Commissioning, Supervision & Annual						
	Maintenance Contract	245.15	147.03	245.15	147.03	64.75	67.3
	b) Trading Activities	80.59	79.81	80.59	79.81	76.19	63.6
	Total Segment Liabilities	325.74	226.84	325.74	226.84	140.94	131.0
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.0
2 1	Total Liabilities	325.74	226.84	325.74	226.84	140.94	131.0
5	Capital Employed (Segment Assets – Liabilities) a) Erection, Commissioning, Supervision & Annual Maintenance Contract	557.39	430.31	557.39	430.31	548.62	494.5
	b) Trading Activities	16.64	58.14	16.64	58.14	(5.77)	(10.23
	Total Segment Capital Employed Less: Inter Segment Eliminations	574.03 0.00	488.45 0.00	574.03 0.00	488.45 0.00	542.85 0.00	484.3
	Total Capital Employed	574.03	488.45	574.03	488.45	542.85	484.3

Place: Yamunanagar

Dated: 14-11-2025

For and on behalf of the Board of Directors

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025 IS GIVEN BELOW: -

	PARTICULARS	AS AT	AS AT	ASAT
*		30-09-2025	30-09-2024	31-03-2025
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	ASSETS			
1	Non-Current Assets	10.50	22.22	20.12
	-Property, Plant and Equipment	19.53	32.33	20.13
	-Right-of-use Assets	8.80	9.50	9.15
	-Intangible assets	0.00	0.00	0.00
	Financial Assets	10.00	0.40	10.20
	-Investments	10.30	9.48	10.30
	-Loan	0.00	100.00	0.00
	-Other financial assets	0.56	2.67	
	Deferred Tax Assets (net)	19.55	18.22	15.75
	Other non-current assets	0.04	3.53	0.05
	Sub-Total "1" Non-Current Assets	58.78	175.73	70.65
2	Current Assets	16500	66.60	22.02
- 6	-Inventories	167.00	66.60	32.92
	Financial Assets	107.16	210.65	02.00
	-Trade Receivables	137.16	310.65	93.98
	-Unbilled Revenue	0.00	0.00	0.00
	-Cash and Cash Equivalents	2.04	7.93	123.46
- 3	-Bank Balances other than cash equivalents	191.70	0.00	30.00
	-Loan	200.00	0.00	200.00
	-Other Financial assets	7.36	0.00	5.69
	Current Tax Assets (Net)	0.00	0.00	0.00
	Other Current Assets	135.73	154.38	127.09
	Sub-Total "2" Current Assets	840.99	539.56	613.14
	TOTAL ASSETS	899.77	715.29	683.79
В	EQUITY AND LIABILITIES			
1	Equity			
	-Equity Share Capital	287.33	287.33	287.33
	-Other Equity	286.70	201.12	255.52
	Sub-Total "1" Total of Equity	574.03	488.45	542.85
2	Liabilities			
	Non-Current Liabilities			
	Financial Liabilities			
	-Borrowings	0.00	0.00	0.00
	-Lease Liabilities	9.86	10.16	10.08
	-Other financial liabilities	0.00	0.00	0.00
1	Provisions	3.23	11.55	3.23
	Other non-current liabilities	0.00	13.00	0.00
	Sub-Total Non-Current Liabilities	13.09	34.71	13.31
	Current Liabilities			
	Financial Liabilities			
	-Borrowings	66.36	83.31	0.00
	-Lease Liabilities	0.31	0.18	0.17
	-Trade Payables	89.78	79.81	76.19
	-Other Financial Liabilities	8.58	4.26	7.20
	Other Current Liabilities	134.63	23.58	33.95
	Provisions	5.78	0.14	5.78
	Current Tax Liabilities (Net)	7.21	0.85	4.34
	Sub-Total Current Liabilities	312.65	192.13	127.63
	TOTAL EQUITY AND LIABILITIES	899.77	715.29	683.79

Place: Yamunanagar

Dated: 14-11-2025

For and on behalf of the Board of Directors

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025

	PARTICULARS	FOR THE HALF YEAR ENDED 30/09/2025 UNAUDITED	FOR THE HALF YEAR ENDED 30/09/2024 UNAUDITED	FOR THE YEAR ENDED 31/03/2025 AUDITED
A.	CASH FLOW FROM OPERATING ACTIVITIES		•	
	-Net Profit/(Loss) before tax	45.27	5.48	77.35
	-Adjustment for:-			
	Depreciation and amortisation expenses	1.98	2.14	4.57
	Finance Cost Provision of allowances for Bad and Doubtful debts (Excepted credit loss allowance)	0.53	1.01	(29.07)
	Provision for Defined Benefit Plan net of contribution to fund	0.00	0.00	(6.82)
	Provision for Impairment Allowance on Investment	0.00	0.00	(0.82)
	Provision of Allowance for Doubtful advances	15.00	0.00	47.36
	Provision for litigation and other matters	0.00	0.00	5.78
	Loss on sale/discarded fixed assets	0.00	0.00	0.00
	Unrecoverable balance/Bad Debts written off/Bad Debts	0.00	89.16	142.32
	Profit on sale of Land	0.00	0.00	(8.94)
	Interest Income	(14.86)	(2.56)	(13.72)
	Operating profit before working capital changes	47.92	118.41	219.68
	Adjustment for (Increase)/Decrease in operating assets:	47.02	110.11	217.00
	-Trade Receivables	(43.18)	(164.66)	27.92
	-Inventories	(134.08)	18.12	51.79
	-Other Financial current assets (Unbilled Revenue and others)	0.00	19.26	19.26
	-Other Non-Current Assets	0.01	0.00	(0.05)
	-Other Current Assets	(23.64)	(22.31)	(19.20)
	Adjustment for Increase/(Decrease) in operating Liabilities:	(=0.0.)	(==.51)	(17.20)
	-Trade Payables	13.59	16.20	12.57
	-Other Financial Current liabilities	1.38	(1.03)	1.91
	-Other Current Liabilities	100.69	(1.90)	8.47
	-Provisions	0.00	0.00	0.00
	Cash use in / generated from operation	(37.31)	(17.91)	322.35
	-Direct taxes paid	(15.03)	(6.65)	(19.65)
	NET CASH FROM OPERATING ACTIVITIES	(52.34)	(24.56)	302.70
В.	CASH FLOW FROM INVESTING ACTIVITIES	()	(2.100)	332,73
	-Sale Proceed of fixed assets/advances	0.00	0.00	6.75
	-Investment in Fixed Deposits	(146.70)	0.00	(45.00)
	-Purchase of Investment	0.00	0.00	0.00
	-Fixed Assets Purchases	(1.03)	(0.54)	(1.23)
	-Loan given to related parties	0.00	(100.00)	(300.00)
	-Receipts of loan paid to related parties	0.00	0.00	100.00
	-Income Tax Refund Received	0.00	0.00	3.51
	-Interest Income	13.37	0.00	7.74
	-(Increase)/Decrease in Non-Current Assets	(0.46)	0.00	0.00
	NET CASH FROM INVESTING ACTIVITIES	(134.82)	(100.54)	(228.23)

C.	CASH FLOW FROM FINANCING ACTIVITIES			
	-Increase/(Decrease) in Short term Bank Borrowings	66.36	83.31	0.00
	-Payment of Lease Liabilities	(0.60)	(0.60)	(1.20)
	-Increase in Long Term Borrowings	0.00	0.00	0.00
	-Repayment of long term borrowings	0.00	(1.50)	(1.50)
	-Finance cost	(0.01)	(0.49)	(0.63)
	NET CASH FROM FINANCING ACTIVITIES	65.75	80.72	(3.33)
	NET CASH FLOW DURING THE YEAR (A+B+C)	(121.41)	(44.38)	71.14
	Cash and Cash Equivalent at beginning of the period	123.45	52.31	52.31
	Cash and Cash Equivalent at end of the period	2.04	7.93	123.45

Place: Yamunanagar

Dated: 14-11-2025

For and on behalf of the Board of Directors

1766, New Christian Colony, Near Civil Hospital, Jagadhri – 135003 M: 94166-84636, 98962-57600 Email: smittalca504@gmail.com

smittalca@rediffmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Scan Projects Limited for the Quarter and Half Year ended 30th September 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Scan Projects Limited

Ref: <u>Limited Review Report of Unaudited Standalone Financial Results for the quarter ended 30th September, 2025 and year to date from 1stApril, 2025 to 30th September, 2025</u>

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Scan Projects Limited** ("the Company") for the quarter ended September 30, 2025 and year to date from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on theses Financial Statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Yamunanagar

Date: 14th November 2025

Chartered Accountants FRN: 018178N

For Subhash Sajal and Associates Chartered Accountants Firm Registration No. 018178N

(CA. SAJAL MITTAL) M. No. 576124

(Partner)
UDIN: 25576124BMLFDJ2704