

14th November, 2025

To,

Manager

Dept. of Corporate Services

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400001 Fax:022- 22723121/2037/2039/2041

corp.relations@bseindia.com

Scrip Code: 532906

To,

Manager

Dept. of Corporate Services

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra, Mumbai - 400051

Fax: 022-26598237/38,26598347/48

cmlist@nse.co.in

Scrip Code: MAANALU

Subject: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on November 14, 2025 Friday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

 The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ["SEBI Listing Regulations"], we are pleased to submit Unaudited Standalone Financial Results along with the Limited Review Report from the Statutory Auditors, enclosed as **Annexure-I** and the same will also be available on the website of the Company at www.maanaluminium.com.

An extract of the aforesaid Unaudited Financial Results for the quarter and half year ended September 30, 2025 would be published in the Newspapers in accordance with the SEBI Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 04.30 P.M. and concluded at 7.30 P.M.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

Thanking you, Yours faithfully, For **Maan Aluminium Limited**

Sandeep Company Secretary

CIN: L30007DL2003PLC214485

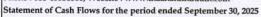
Phone: 91-7292-472500

MAAN ALUMINIUM LIMITED

CIN: L30007DL2003PLC214485

Registered office: 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone: 011-40081800, Website: www.maanaluminium.com





(Rupees in lakhs, unle

Sr. No.	Particulars		(Rupees in lakhs, unless otherwise stated) Period ended		
21.140.		Sept. 30, 2025 Sept. 30, 2024			
		(Unaudited)	(Unaudited)		
A.	Cash flows from operating activities	(Cimuuicu)	(Chauditeu)		
	Net Profit before tax	1,143	1,138		
	Adjustments for:		1,200		
	Depreciation and amortisation expenses	367	252		
	Finance costs	314	116		
	Interest income	(291)	(115)		
	Change in fare value of investment	(23)	(9)		
	Loss/(Profit) on disposal of property, plant and equipment	3	13		
	Bad debts and Sundry balance written off	21	20		
	Provision for retirement benefits	10			
	Operating profit before working capital changes	1,544	1,415		
	Changes in working capital:	1,741	1,413		
	(Increase)/ Decrease in inventories	(609)	(394)		
	(Increase)/Decrease in trade receivables	141	1,006		
	(Increase)/ Decrease in other non current financial assets	(4)	5		
	(Increase)/ Decrease in other non current assets	(185)	1,936		
	(Increase)/ Decrease in other current financial assets	737			
	(Increase)/ Decrease in other current assets		(156)		
	Increase/ (Decrease) in trade payables	(311)	(1,311)		
	Increase/ (Decrease) in thate payables Increase/ (Decrease) in other current financial liabilities	(69)	114		
	Increase/ (Decrease) in other current liabilities	11	202		
	Increase/(Decrease) in other current habilities Increase/(Decrease) in provisions	314	99		
		44	17		
	Cash generated from operations Less: Taxes Paid	1,613	2,933		
		(196)	(316)		
	Net cash flow from / (used in) operating activities (A)	1,417	2,617		
B.	Cash flows from investing activities				
	Purchase of property, plant and equipment including WIP	(447)	(3,432)		
	Investment in Lease Hold asset	(48)			
	Sale of property, plant and equipment	9	8		
	Investment in Shares/ T-Bills	(140)	196		
	(Increase)/Decrease in bank balance other than cash & cash equivalent	(5)	(192)		
	Interest received	291	115		
	Net cash flow from / (used in) investing activities (B)	(340)	(3,305)		
C.	Cash flow from financing activities				
	Proceeds/(Repayment) of long-term borrowings	(182)	(32)		
	Proceeds/(Repayment) of short-term borrowings	(576)	850		
	Repayment of Lease liability	(5)	(14)		
	Finance cost	(314)	(116)		
	Dividend and dividend tax	(314)	(110)		
	Net cash flow from / (used in) financing activities (C)	(1,077)	688		
	receipt flow from (used in) financing activities (C)	(1,077)	908		
(A+B+C)	Net increase/(decrease) in Cash and cash equivalents	- 1			
	Cash and cash equivalents at the beginning of the year	3	5		
	Cash and cash equivalents at the end of the year	3	5		
	Cash and cash equivalents Comprises of:				
	(a) Cash on hand	1	2		
	(b) Balances with banks in current accounts	2	3		
	Total	3	5		

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

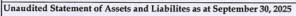
(Ravinder Nath Jain)

Chairman and Managing Director DIN: 00801000

Place: New Delhi Date: November 14, 2025

MAAN ALUMINIUM LIMITED CIN: L30007DL2003PLC214485

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		(Rupees in lakhs, unless otherwise stated)			
		As at			
Sr. No	Particulars	September 30, 2025	March 31, 2025		
	1 commo	(Unaudited)	(Audited)		
A	ASSETS				
1	Non-current assets				
	(a) Property, plant and equipment	10,516	10,472		
	(b) Right to use assets	137	69		
	(c) Capital work in progress	34	1		
	(d) Intangible assets under development	33	33		
	(e) Financial Asset				
	(i) Investment	1	1		
	(ii) Other financial assets	144	140		
	(f) Other non-current assets	345	160		
	Total non-current assets	11,210	10,876		
2	Current assets	/	20,070		
	(a) Inventories	6,447	5,838		
	(b) Financial assets	0,117	0,000		
	(i) Investment	737	574		
			574		
	(ii) Trade receivables	10,279	10,441		
	(iii) Cash and cash equivalents	3	4		
	(iv) Bank balances other than cash and cash equivalents	41	36		
	(v) Other financial assets	90	827		
	(c) Current tax assets (net)	45	43		
	(d) Other current assets	1,636	1,324		
	Total current assets	19,278	19,087		
	TOTAL OF ASSETS	30,488	29,963		
В	EQUITY AND LIABILITIES EQUITY (a) Equity Share capital (b) Other Equity	2,704 15,998	2,704 15,140		
	Total equity	18,702	17,844		
	LIABILITIES		21,022		
1	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,050	1,236		
	(ii) Lease Liabilites				
	(b) Provisions	72	49		
		35	35		
	(c) Deferred tax liabilities (Net)	423	359		
	Total non-current liabilities	1,580	1,679		
2	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	7,150	7,721		
	(ii) Lease Liabilities	9	10		
	(iii) Trade payables				
	(a) Outstanding dues to micro and small enterprises	200	60		
	(b) Outstanding dues to creditors other than micro and small enterprises	1,716	1,925		
	(iv) Other financial liabilities	386	374		
	(b) Other current liabilities	544	230		
1.	(c) Provisions	150	106		
	(d) Current Tax Liabilities (net)	51	100		
	Total current liabilities	10,206			
	TOTAL OF EQUITY AND LIABILITIES		10,440		
CONT.	TOTAL OF EQUIT AND ELABLETTES	30,488	29,963		

For and on behalf of the Board

(Ravinder Nath Jain) Chairman and Managing Directo

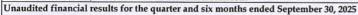
DIN: 00801000 Place: New Delhi Date: November 14, 2025

MAAN ALUMINIUM LIMITED

CIN: L30007DL2003PLC214485

Registered office: 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone: 011-40081800, Website: www.maanaluminium.com





Sr.No	Particulars	Quarter ended			(Rupees in lakhs, unless Six Month Ended		Year ended
				Sept. 30, 2024	Sept. 30, 2025	Sept. 30, 2024	March 31, 2025
I	Income	(Unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations	19,108	21,119	20,544	40,227	38,222	81,017
	Other Income	335	199	110	534	249	533
	Total income (I)	19,443	21,318	20,654	40,761	38,471	81,550
II	Expenses						
	(a) Cost of materials consumed	6,509	4,239	4,304	10,748	8,843	19,234
	(b) Purchase of stock- in- trade	9,803	14,614	13,264	24,417	24,396	53,106
	(c) Changes in inventories of finished goods, work- in-progress and stock- in- trade	(241)	54	267	(187)	(58)	(965
	(d) Employee benefits expenses	423	426	389	849	832	1,697
100	(e) Finance costs	169	145	54	314	116	325
	(f) Depreciation and amortisation expenses	185	182	125	367	252	552
	(g) Other Expenses	1,818	1,292	1,559	3,110	2,952	5,436
	Total expenses (II)	18,666	20,952	19,962	39,618	37,333	79,385
ш	Profit/ (Loss) before exceptional items and tax (I-II)	777	366	692	1,143	1,138	2,165
IV	Exceptional items		500	0)2	1,145	1,130	2,103
v	Profit/ (Loss) before tax (III-IV)	777	366	692	1,143	1,138	2,165
VI	Tax expense						
	(a) Current & previous tax	173	58	174	231	275	518
	(b) Deferred tax charge/(benefit)	27	35	5	62	11	96
	Total tax expense	200	93	179	293	286	614
	Net Profit/ (Loss) for the period (V-VI)	577	273	513	850	852	1,551
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit	(2)	12	11	10		(21)
	Income tax effect on above	1	(3)	(3)	(2)		5
	Total	(1)	9	8	8		(16)
	Total comprehensive income (loss) for the period (VII-VIII)	576	282	521	858	852	1,535
	Paid-up equity share capital (Face Value of Rs. 5/-each)	2,704	2,704	2,704	2,704	2,704	2,704
XI .	Other Equity	664600					15,140
XII	Earnings Per Share of Rs. 5/- each (not annualised for quarters)						
В	Basic EPS	1.07	0.50	0.95	1.57	1.58	2.87
	Diluted EPS	1.07	0.50	0.95	1.57	1.58	2.87

Notes to the financial results:

- 1 The above financial results for the quarter and six months ended September 30, 2025 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 14, 2025.
- 2 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 3 The Unaudited financial results for quarter ended September 30, 2025 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- 4 The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

(Ravinder Nath Jain)
Chairman and Managing Director

DIN: 00801000 Place: New Delhi Date: November 14, 2025

Khandelwal & Khandelwal Associates Chartered Accountants

CA. Durgesh Khandelwal

302, 3rd Floor, Orbit Mall, Scheme No.54, A.B. Road Indore (M.P.), 452001 Phone:- 0731- 4289211

Cell: - 9302949911

Email:-durgesh352003@yahoo.com

Independent Auditor's Review Report on unaudited financial results of Maan Aluminium Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Maan Aluminium Limited

- 1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and half-year ended 30 September 2025 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act ,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal & Khandelwal Associates Chartered Accountants

Firm Registration No. 008389C

Place: Indore Date: 14.11.2025

UDIN: 250773908MKTJQ1276

Durgesh Khandelwal

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Partner

M. No. 077390