

IMEC/BSE/35/2025-26

November 14, 2025

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Time of Commencement : 03:00 P.M.

Time of Conclusion : 03:25 P.M.

Subject: Outcome of the meeting of the board of directors held on November 14, 2025.

Pursuant to Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of IMEC Services Limited ('the Company') at its Meeting held today i.e., on Friday, November 14, 2025, *inter-alia* considered and approved the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025, along with limited review report issued by the statutory Auditors M/s. SCAN & Co. (previously M.S. Singhatwadia & Co.), Chartered Accountants, (ICAI Firm Registration No. 113954W).

The copies of the unaudited standalone financial results of the Company along with the limited review report for the quarter and half year ended September 30, 2025, issued by the statutory Auditors SCAN & Co. (previously M.S. Singhatwadia & Co.), Chartered Accountants, (ICAI Firm Registration No. 113954W) are enclosed herewith as Annexures.

The said outcomes will also be made available on the website of the Company at www.imecservices.in.

Kindly take the above information on records.

Yours Faithfully,

For IMEC Services Limited



Adnan Kanchwala
Company Secretary & Compliance Officer



Encl.: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
IMEC Services Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IMEC Services Limited ("the Company") for the Quarter Ended September 30th, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.

Conclusion

Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office: C-1510, Kailas Business Park, Vikhroli West, Mumbai, Maharashtra - 400 079

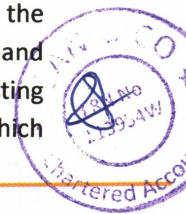
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Emphasis of Matter

1. We draw attention to Note 4 of the accompanying Statement, which describes the significant reduction in revenue during the six monthly and quarterly period ended September 30, 2025, as compared to the previous year, due to completion of certain large service contracts in the prior year. Our conclusion is not modified in respect of this matter.
2. We draw attention to the fact that the Company has incurred professional fees amounting to ₹44.33 Lakhs during the period. Based on our review, we were unable to establish a direct correlation between this expenditure and the revenue recognised for the period, which amounts to ₹21.54 Lakhs.
3. Further, we would like to draw your attention to the fact that the company has not realized the amount of ₹20.40 crores from accounts receivable. The major portion of these sales pertains to a contract entered into by the company in 2023, and only ₹15 lakhs has been realized over the past nine months.

SCAN & Co.
Chartered Accountants
Firm Reg. No.113954W



A handwritten signature in blue ink, appearing to read "Chetan Khandelwal".

Place: Indore
Date: 14/11/2025
UDIN: 25408113BMKOAT8759

CA Chetan Khandelwal
Partner
M. No. 408113

IMEC SERVICES LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

E-mail: investor@imecservices.in Website: www.imecservices.in

Phone No.: 022-22851303 Fax: 022-22823177

CIN: L74110MH1987PLC142326

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th 2025

S No	Particulars	Three months Ended			Half Year Ended		(Rs.In Lacs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	20.95	0.59	115.95	21.54	182.46	2,822.47
	Other Income	5.06	5.64	0.03	10.70	20.14	52.67
	Total Income	26.01	6.23	115.98	32.24	202.60	2,875.14
2	EXPENSES :-						
	(a) Purchases of stock-in-trade	-	-	-	-	50.07	50.07
	(b) Employee benefits expenses	12.31	12.67	15.36	24.98	32.15	65.39
	(c) Finance costs	-	-	-	-	-	0.06
	(d) Depreciation and amortisation expenses	0.94	0.94	0.90	1.88	1.79	3.60
	(d) Other expenses	34.35	47.64	51.82	81.99	115.61	214.07
	Total Expenses (a to d)	47.60	61.25	68.08	108.85	199.62	333.19
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	(21.59)	(55.02)	47.90	(76.61)	2.98	2,541.95
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(21.59)	(55.02)	47.90	(76.61)	2.98	2,541.95
6	Tax expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	0.04
	Total Tax Expense (a+b)	-	-	-	-	-	0.04
7	Net Profit/(Loss) for the year (5-6)	(21.59)	(55.02)	47.90	(76.61)	2.98	2,541.91
8	Other Comprehensive Income/(loss)						
(A)	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	0.14
	(ii) Deferred Tax (Assets)/Liabilities on above	0	0	-	-	0	0.04
(B)	Items that will be recalsified to profit or loss						-
9	Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)	(21.59)	(55.02)	47.90	(76.61)	2.98	2,542.09
10	Paid-up equity share capital(face value of the Share Rs 10/-each)	190.00	190.00	190.00	190.00	190.00	190.00
11	Reserve excluding Revaluation Reserves		2,460.69		2,439.10	(23.39)	2,515.72
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	(1.14)	(2.90)	2.52	(4.03)	0.16	133.78
	(2) Diluted (in Rs.)	(1.14)	(2.90)	2.52	(4.03)	0.16	133.78



IMEC SERVICES LIMITED

(Formerly known as Ruchi Strips And Alloys Limited)

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

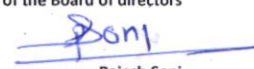
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Phone No.: 022-22851303 Fax: 022-22823177

CIN: L74110MH1987PLC142326

STATEMENT UNAUDITED STANDALONE OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025			
(Rs. In Lacs)			
Particulars	Note No	For the Half year ended on September 30 2025	For the year ended on March 31, 2025
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant, Equipment and Intangible Assets	1	14.25	16.13
(b) Financial Assets			
Non Current Investment	2	-	-
(ii) Loans		-	-
(iii) Others		-	-
(c) Deferred tax assets (net)		-	-
Total Non-Current Assets		14.25	16.13
(2) Current Assets			
(a) Inventories	3	-	-
(b) Financial Assets:			
(i) Trade Receivables	4	2,041.00	2,056.00
(ii) Cash and Cash equivalents	5	3.31	14.55
(iii) Bank balances other than (ii) above	6	1.89	375.56
(iv) loans		-	-
(v) Others		-	-
(c) Current tax Assets (Net)		-	-
(c) Current Tax Assets (Net)	7(a)	135.53	133.37
(d) Other Current Assets	7(b)	494.49	545.97
Total Current Assets		2,676.22	3,125.45
TOTAL ASSETS		2,690.47	3,141.58
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Share Capital	8	190.00	190.00
(b) Other Equity	9	2,439.10	2,515.72
Total Equity		2,629.10	2,705.72
(2) LIABILITIES			
(I) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
Provisions	10	1.75	1.75
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		1.75	1.75
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
Trade Payables	11	39.32	50.14
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities	12	20.26	383.94
(c) Provisions	13	0.03	0.03
(d) Current tax liabilities (Net)		-	-
Total Current Liabilities		59.61	434.11
TOTAL EQUITY AND LIABILITIES		2,690.47	3,141.58
Notes forming an integral part of the financial statements	1 to 44		
General information and Significant accounting policies	A-B		

For and on behalf of the Board of directors


Rajesh Soni

Director

DIN: 00574384



IMEC SERVICES LIMITED

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STATEMENT OF PROFIT AND LOSS FOR THE SIX MONTH ENDED 30th SEPTEMBER 2025

(Rs. In Lacs)

Particulars	Note No	For the Half year ended on September 30 2025	For the year ended on March 31, 2025
I. INCOME			
a. Revenue from Operations	14	21.54	2,822.47
b. Other Income	15	10.70	52.67
Total Income		32.24	2,875.14
II. EXPENSES			
a. Changes in inventories of stock in trade	16	-	50.07
b. Employee Benefits Expense	17	24.98	65.39
c. Finance Costs	18	-	0.06
d. Depreciation and Amortization Expenses	1	1.88	3.600
e. Other Expenses	19	81.99	214.07
Total Expenses (a to e)		108.85	333.19
III. Profit/(Loss)/from operations before exceptional items and tax		(76.61)	2,541.95
IV. Exceptional Items		-	-
V. Profit/(Loss) before tax (III-IV)		(76.61)	2,541.95
VI. Tax expense:	20		
a. Current Tax		-	-
b. Deferred Tax		-	0.04
Total Tax Expense (a+b)		-	0.04
VII. Net Profit/(Loss) for the Year (V-VI)		(76.61)	2,541.91
VIII. Other Comprehensive Income / (Loss)			
A) Items that will not be reclassified to profit & Loss			
(i) Re-mesurement gain/(Loss) on Defined Benfit Plans		-	0.14
(ii) Deferred Tax(Assets) / Liabilities on above		-	0.04
(iii) Net (Loss) / gain on FVTOCI Equity Securities		-	-
(iv) Deferred Tax(Assets) / Liabilities on above		-	-
(B) Items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income (VIII)		-	0.18
Total Comprehensive Income for the Year(comprising profit /loss and other comprehensive income for the year)(VII+VIII)		(76.61)	2,542.09
IX. Earning per Equity share of Rs. 10/- each Basic and Diluted (in Rs.)	29	(4.03)	133.79
Notes forming an integral part of the financial statements	1 to 44		
General information and Significant accounting policies	A-B		

As per our report of even date attached

For and on behalf of the Board of directors



Rajesh Soni
Rajesh Soni
Director
DIN: 00574384

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2025

(Rs. In Lacs)

Particulars		For the Half Year 2025-26	For the year 2024-25
A	Cash Flow From Operating Activities		
	Profit / (Loss) before Tax	(76.61)	2,541.95
	Adjustment for:		
	Depreciation, amortisation and impairment Expenses	1.88	3.60
	Finance cost	-	-
	Interest Income	(10.70)	(7.58)
	Operating Profit before working capital changes	(85.42)	2,537.97
	Working capital adjustments:		
	(Increase)/ Decrease in trade and other receivables	5.32	(2,037.99)
	(Increase)/ Decrease in inventories	-	50.07
	Increase/ (Decrease) in trade and other payables	(374.80)	312.56
	Cash Generated from Operation	(454.91)	862.61
	Income Taxes paid	-	-
	Cash Flow before Extraordinary Item	(454.91)	862.61
	Extraordinary item	-	-
	Net Cash Flow from Operating Activities	(454.91)	862.61
B	Cash Flow from Investing Activities		
	Purchase / Acquisition of Fixed Assets	-	(0.59)
	Changes due to Remeasurement Plan	(0.00)	0.14
	Interest income	10.70	7.58
	Loan and Advances Given	59.29	-
	Net Cash Flow from Investing Activities	69.99	7.13
C	Cash Flow from Financing Activities		
	Redemption of preference Shares	-	-
	Proceed from Borrowings	-	-
	Proceed from issue of Equity Shares	-	-
	Finance cost	-	-
	Net Cash Flow from Financing Activities	-	-
D	Net Increase / (decrease) In Cash & Cash Equivalents	(384.92)	869.74
	Cash & Cash Equivalent at beginning of the year	390.12	49.06
	Cash & Cash Equivalent at end of the year	5.20	390.12
	Increase / (Decrease) in cash and cash equivalent	(384.92)	341.05

For and on behalf of the Board of directors

Rajesh Soni



Director

DIN: 00574384



Notes to Standalone Financial Results

1. The Financial Results include the results for the quarter and half-year ended on September 30, 2025 and comparable results of previous quarter and quarter on quarter.
2. The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 were reviewed and recommended by the Audit Committee at its meeting held on November 14, 2025 and considered and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

Place: Indore
Date: 14/11/2025

For IMEC Services Limited



Rajesh Soni
Director
DIN: 00574384