



BHUDEVI INFRA PROJECTS LIMITED

Date: 14th November, 2025

To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting and Disclosure of Un-audited financial results for the second quarter and half year ended September 30, 2025 pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that, the Board of Directors of the Company in its meeting held today, 14th November, 2025 has, inter-alia, approved the Un-audited financial results for the second quarter and half year ended September 30, 2025 along with Limited Review Report as issued by the Statutory Auditors.

In this connection, we hereby submit the following:

1. Un-Audited financial results for the Second Quarter and Half Year ended on 30th September, 2025.
2. Limited Review Report on Un-Audited financial results for the second quarter and half year ended on 30th September, 2025 issued by the Statutory Auditors of the Company.

The meeting commenced at 04.30 P.M. and concluded at 05.00 P.M.

This is for your information and necessary records.

Thanking you,
For BHUDEVI INFRA PROJECTS LIMITED

V Arun
Company Secretary & Compliance Officer
Membership No. A76806

Limited Review Report on unaudited financial results of Bhudevi Infra Projects Limited for the quarter and half year ended 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **Bhudevi Infra Projects Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Bhudevi Infra Projects Limited (the "Company") and net loss and total comprehensive income for the quarter and half year ended 30 September 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Samudrala K & Co LLP**

Chartered Accountants

Firm's Registration No. S200142



Karunasree Samudrala

Partner

Membership No: 220150

UDIN: 25220150BMKVVL3846

Date: 14 November 2025

Place: Hyderabad

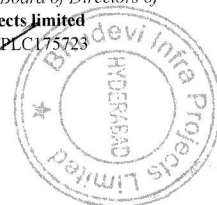


Bhudevi infra projects limited CIN: L45100TS1992PLC175723 Reg office address: 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony, S.P. Road, Secunderabad, Hyderabad, Secunderabad, Telangana, India, 500003 Statement of unaudited Financial Results for the Quarter and half year ended September 30, 2025 <i>(In INR Lakhs, unless otherwise stated)</i>						
Particulars	Quarter Ended			Half year ended		For the year ended
	September 30 2025	June 30 2025	September 30 2024	September 30 2025	September 30 2024	March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I. Revenue from operations	-	-	-	-	-	358.05
II. Other income	-	-	0.06	-	0.06	0.06
III. Total Income (I+II)	-	-	0.06	-	0.06	358.11
IV. Expenses						
Changes in Inventory	-	-	-	-	-	(63.99)
Construction expenses	3.90	35.67	-	39.57	-	244.86
Employee benefits expense	13.35	12.99	11.71	26.34	20.97	44.89
Finance cost	0.78	-	-	0.78	-	-
Depreciation and amortisation expense	1.77	0.43	0.18	2.20	0.37	0.75
Other expenses	3.80	19.80	10.79	23.60	22.49	86.97
Total expenses (IV)	23.60	68.89	22.68	92.49	43.83	313.48
V. Profit/(Loss) before tax (III-IV)	(23.60)	(68.89)	(22.62)	(92.49)	(43.77)	44.63
VI. Tax expense						
Current tax	-	-	-	-	-	11.24
Deferred tax	0.33	0.09	(0.01)	0.42	(0.01)	(0.01)
VII. Profit/ (Loss) for the period/year (V-VI)	(23.93)	(68.98)	(22.61)	(92.91)	(43.76)	33.40
VIII. Other comprehensive income						
<i>A. Items that will not be reclassified to profit or loss</i>						
Remeasurement of defined benefit plans	-	-	-	-	-	-
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	-
<i>B. Items that will be subsequently reclassified to profit or loss</i>						
Exchange differences on translation of foreign operations	-	-	-	-	-	-
Total other comprehensive income for the period/year, net of tax (VIII)	-	-	-	-	-	-
IX. Total comprehensive income for the period/year (VII+VIII)	(23.93)	(68.98)	(22.61)	(92.91)	(43.76)	33.40
Earnings per share:						
Basic	(0.52)	(1.50)	(0.49)	(2.02)	(0.95)	0.73
Diluted	(0.52)	(1.50)	(0.49)	(2.02)	(0.95)	0.73

for and on behalf of Board of Directors of
Bhudevi Infra projects limited
CIN: L45100TS1992PLC175723

Bhasker K Bhatt
Managing director
DIN: 09463033

Place: Hyderabad
Date: 14 November 2025



Notes:

- 1 The above Un-audited financial Results for the Quarter and half year ended 30 September 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
- 2 These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on November 14, 2025, and approved by the Board of Directors in its meeting held on November 14, 2025. The Statutory Auditors have carried out limited review of the unaudited financial results for the quarter and half year ended on September 30, 2025. Their limited review report does not have any modification.
- 3 The entire operations of the Company relate to only one segment viz., Hence segmental reporting as per Ind AS 108 is not made.
- 4 The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

for and on behalf of Board of Directors of
Bhudevi Infra Projects Limited
CIN: L45100TS1992PLC175723


Bhasker K Bhatt
Managing Director
DIN: 09463033



Date: 14 November 2025
Place: Hyderabad

Bhudevi infra projects limited
CIN: L45100TS1992PLC175723

Reg office address: 1-8-303/48/13/202, 302, 3rd Floor, Arya One, Sindhi Colony, S.P. Road, Secunderabad, Hyderabad, Secunderabad, Telangana,
Unaudited Statement of Assets and Liabilities as at 30.09.2025

(In INR Lakhs, unless otherwise stated)


Particulars	As at 30 September 2025	As at 31 March 2025
I. ASSETS		
(1) Non-current assets		
Property, plant and equipment	47.77	2.07
Financial assets		
(ii) Other financial assets	205.00	205.00
Non-Current tax Assets (net)	1.74	1.74
Total non-current assets	254.51	208.81
(2) Current assets		
Inventories	63.99	63.99
Financial assets		
(i) Cash and cash equivalents	2.28	13.81
Other current assets	1,192.22	924.80
Total current assets	1,258.49	1,002.60
TOTAL ASSETS	1,513.00	1,211.41
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	503.73	503.73
Other equity	(496.47)	(403.58)
Total equity	7.26	100.15
(2) Non-current liabilities		
Deferred tax liability (Net)	0.43	0.02
Total non-current liabilities	0.43	0.02
(3) Current liabilities		
Financial liabilities		
(i) Borrowings	913.02	672.48
(ii) Trade payables		
- Total dues of micro enterprises and small enterprises	-	-
- Total dues of creditors other than micro enterprises and small enterprises	15.10	41.29
(iii) Other financial liabilities	-	7.52
Other current liabilities	577.19	389.95
Total current liabilities	1,505.31	1,111.24
TOTAL EQUITY AND LIABILITIES	1,513.00	1,211.41

for and on behalf of Board of Directors of
Bhudevi Infra projects limited
CIN:L45100TS1992PLC175723


Bhasker K Bhatt
Managing director
DIN: 09463033



Place: Hyderabad
Date: 14 November 2025

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<i>(In INR Lakhs, unless otherwise stated)</i>		
Particulars	For the period ended 30 September 2025	For the year ended 31 March 2025
Cash flows from operating activities		
Net Profit before tax	(92.49)	44.63
Adjustment for:		
Depreciation and amortisation expense	2.20	0.75
Interest income on deposits	-	(0.06)
Asset written off	-	0.04
Operating (loss)/profit before working capital changes	(90.29)	45.36
Working capital adjustments:		
(Increase)/ decrease in inventories	-	57.06
Increase/ (decrease) in trade payables	(26.19)	17.94
Increase/ (decrease) in other current financial liabilities	(7.52)	4.89
(Increase) / decrease in other current Assets	(267.42)	(892.31)
Increase/ (decrease) in other current liabilities	187.24	144.57
Cash used in operations	(113.89)	(667.85)
Income taxes paid, net of refund received		(39.28)
Net cash used in operating activities (A)	(204.18)	(661.77)
Cash flow from investing activities		
Purchase of property, plant and equipment	(47.89)	(0.16)
Fixed deposits Redemption / (placed) with banks	-	51.98
Interest income	-	0.06
Sale of NSC Bonds	-	0.04
Net cash used in from investing activities (B)	(47.89)	51.92
Cash flows from financing activities		
Proceeds from borrowings	240.54	614.98
Net cash generated from financing activities (C)	240.54	614.98
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(11.53)	5.13
Cash and cash equivalents at the beginning of the year	13.81	8.68
Cash and cash equivalents at the end of the year	2.28	13.81
Reconciliation of Cash and Cash equivalents with the Balance Sheet (Refer Note 7)		
Cash on hand	-	1.20
Balance with banks:		
(i) in current accounts	2.28	12.61
	2.28	13.81
<p>for and on behalf of Board of Directors of Bhudevi Infra projects limited CIN:L45100TS1992PLC175723</p> <p> Bhasker K Bhatt Managing director DIN: 09463033</p> <p>Place: Hyderabad Date: 14 November 2025</p> 