November 14, 2025

The Manager	The Calcutta Stock Exchange Ltd.
Listing Department	7, Lyons Range, Dalhousie,
BSE Limited	West Bengal, Kolkata -700001
Phirozee Jeejeebhoy Towers,	
Dalal Street, 25th Floor,	
Mumbai – 400 001	
Name of Scrip: Aar Shyam India Investment	CSE Scrip Code: 011600
Company Ltd	
Scrip Code: 542377	

Respected Sir/Madam,

<u>Subject: Outcome of the Board Meeting of Aar Shyam India Investment Company Limited</u> ("the Company") held today i.e. November 14, 2025.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., November 14, 2025, has inter-alia, considered and approved the following matters:

- 1. The Un-audited quarterly Financial Results (Standalone) for the quarter and six months ended September 30, 2025.
- 2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) & Limited Review Report issued by Statutory Auditors for the quarter and six months ended September 30, 2025.

The Board Meeting commenced at 4:30 P.M. and concluded at 5:40 P.M.

Kindly take the above on your record.

Yours faithfully,

DIN: 07669838

For AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Ankit Digitally signed by Ankit Mehra Date: 2025.11.14 17:45:16 +05'30' (ANKIT MEHRA) DIRECTOR

CIN:L67120DL1983PLC015266

Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058 Tel:011-45626909, Email:info@aarshyam.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2025

PART - STATEMENT OF STANDALONE AUDITED RESULTS 1 () (Revenue from operations intrrest from operations intrrest from operations of the properties of th			<u></u>					ount in Lakh)
Na. Particulars 30.09.2025 30.09.2025 30.09.2025 30.09.2025 30.09.2026 30.09.202	s.	D (1) (1) (1) (1)						
PART - STATEMENT OF STANDALONE AUDITED RESULTS 1 (i) Revenue from operations 1.51 3.89 7.08 5.40 14.08	No.	Particulars						31.03.2025
1 1	-		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 1	ART	IL STATEMENT OF STANDALONE AUDITED RESULTS						
Interest Income 1.51 3.89 7.08 5.40 14.08	$\overline{}$							
Dividend Income Rental Income Fees & Commission Income Net Gam On Fare Value Changes Net Gam On Derec ognition of Financial instrument Under Amortised Cost Category Sales of Product (Including Excise Duty) Sale of Services Other Other Comprehensive Income Other Ot			1.51	3.80	7.08	5.40	14.08	27.84
Restal Income Fees & Commission Income Net Gain On Fare Value Changes Net Gain On Descreption of Financial instrument Under Amortised Cox Category Sales of Product (Including Excise Duty) Sale of Services Other O.06 O.01 O.06 O.02 O.03 O.05	- 1		1.51	3.89	7.08	3.40	14.00	27.64
Fees & Commission Income Net Gain On Fare Value Changes Net Gain On Fare Value Changes Net Gain On Derecognition of Financial instrument Under Amortised Cost Category Sales of Product (Including Excise Duty) Sales of Services One One	- 1		-	1000		_		_
Net Gain On Fare Value Changes	- 1			1000			10.20	
Net Cosin On Derecognition of Financial instrument Under	- 1				9		_	
Amortised Cost Category Sales of Froduct (Including Excise Duty) Sale of Services Other Othe	- 1							
Sale of Services 0.06 - 0.01 0.06 0.02			62	-		9	-	42
Other (ii)Other Revenue from operations	- 1	Sales of Product (Including Excise Duty)	/2	120	25	2	120	62
Gi)Orther Revenue from operations -	- 1	Sale of Services	15	150			15.	95
1.57 3.89 7.09 5.46 14.10	- 1	Other	0.06		0.01	0.06	0.02	0.39
Expenses Cost of materials consumed Purchases of traded goods Changes in inventories of finished goods, work-in-progress and stock-in-trade Cost of materials consumed Changes in inventories of finished goods, work-in-progress and stock-in-trade Cost of materials Cost of				(- ()	=:			
Cost of materials consumed Prechases of traded goods Changes in mentories of finished goods, work-in-progress and stock-in-trade Employees Cost Employees Cost Employees Cost Employees Cost Employees Cost Depreciation Pres & Commission Expenses Net loss on fair value changes Net loss on derecognition of financial instruments under amortised cost category Imparment on financial instruments Other expenses Solution of financial instruments Other Comprehensive Income (A) (3) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4			1.57	3.89	7.09	5.46	14.10	28.23
Purchases of traded goods Changes in inventories of finished goods, work-in-progress and stock-in-trade Employees Cost 2.51 3.65 3.94 6.16 6.89 1	- 1	20 - 10 C C C C C C C C C C C C C C C C C C						
Changes in inventories of finished goods, work-in-progress and stock-in-trade	- 4		-	-	-	-	(-)	-
Stock-in-trade			-	-	-	-	-	-
Employees Cost Interset & Finance Charges								
Interset & Finance Charges					-	-	-	-
Depreciation Fees & Commission Expenses - - - -			10707070	7,07.70	177	0.505.50	53553	13.09
Fees & Commission Expenses - - - - - - - - -	- 1	C		1903099	000000		200000	0.08
Net loss on fair value changes Net loss on derecognition of financial instruments under amortised cost category Impairment on financial instruments Cheer expenses S. 45 68.05 3.97 73.50 9.32				0.04	0.01	0.07		0.07
Net loss on derecognition of financial instruments under amortised cost category			-			-	_	-
Cost category Impariment on financial instruments			-			-	-	-
Impairment on financial instruments	- 1							
Other expenses 5.45 68.05 3.97 73.50 9.32 Total Expenses Profit /(Loss) from operations before Exceptional Items & tax (2-4) 6							100	
Total Expenses Profit/(Loss) from operations before Exceptional Items & tax (2-5) 4 (6.45) (6.7.87) (0.86) (74.32) (2.17)			5.45	69.05	3 07	73.50	0.32	17.19
Profit/(Loss) from operations before Exceptional Items & tax (2-4)				9000000	1909600		2007000	30.43
Control of the period of the			0.01	/1./0	7.33	13.11	10.26	30.43
Exceptional items			(6.45)	(67.87)	(0.86)	(74 32)	(2.17)	(2.20
Profit / (Loss) Before tax (5-6)		•	(0.42)	(67.67)	- (0.00)	(/4152)		(2.20
Tax Expenses - (0.01) -			(6.45)	(67.87)	(0.86)	(74.32)	(2.17)	(2.20
Current Tax	0.1		-	(67.67)	-			0.00
Deferred Tax Profit/(Loss) for the period/year (7-8) Other Comprehensive Income (A) (i) Items that will not be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) (ii) Items that will be reclassified to profit or loss (specify items and amounts) (iii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) (iv) Items that will be reclassified to profit or loss Subtotal (B) Total Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Total Comprehensive Income for the period/year(9+10) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63			-	-	-	-	-	-
9 Profit/(Loss) for the period/year (7-8) (6.45) (67.87) (0.86) (74.31) (2.17) 10 Other Comprehensive Income (A) (i) Items that will not be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63	- 4		-	-	-	(0.01)	-	(0.00
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63	9	Profit/(Loss) for the period/year (7-8)	(6.45)	(67.87)	(0.86)		(2.17)	(2.20
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63					2 6			
(ii) Income tax relating to items that will not be reclassified to profit or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63		(A) (i) Items that will not be reclassified to profit or loss (specify	10				Y	
or loss Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10'- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63			-	191		-	12	1-
Subtotal (A) (B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss								
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63	- 1		-	-	-	-	-	1-
and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10'- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63	- 1		-	-	_	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss Subtotal (B) Other Comprehensive Income (A + B) Total Comprehensive Income for the period/year(9+10) Paid-up Equity Share Capital (Face value Rs. 10'- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year Earning per Share (basic & diluted)								
Subtotal (B)			-	-		-	-	-
Subtotal (B)				1000			1000	
Other Comprehensive Income (A + B)	- 1		-	-	20	-		_
Total Comprehensive Income for the period/year(9+10) (6.45) (67.87) (0.86) (74.31) (2.17) Paid-up Equity Share Capital (Face value Rs. 10'- per share) (Face value Rs. 10'- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63 Earning per Share (basic & diluted) (6.45) (67.87) (0.86) (74.31) (2.17) 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.				-	-	-	-	
Paid-up Equity Share Capital 300.00 300.00 300.00 300.00 300.00 300.00 300.00 300.00			(6.45)	(67.87)	(0.86)	(74.31)	(2.17)	(2.20
(Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 70.63 55.53 70.63 4 Earning per Share (basic & diluted)				/	, ,	/		300.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year 55.53 70.63 55.53 70.63 14 Earning per Share (basic & diluted)			300.00	300.00	300.00	300.00	300.00	300.00
balance sheet of previous accounting year 55.53 55.53 70.63 55.53 70.63 14 Earning per Share (basic & diluted)								
14 Earning per Share (basic & diluted)								
		balance sheet of previous accounting year	55.53	55.53	70.63	55.53	70.63	55.53
	14	Forning per Share (hasic & diluted)						
Before extra-ordinary items (0.21\) (2.48\) (0.07\]	14	- Before extra-ordinary items	(0.21)	(2.26)	(0.03)	(2.48)	(0.07)	(0.07
- After extra-ordinary items (0.21) (2.26) (0.03) (2.48) (0.07)			' '					(0.07)

NOTES:

- 1 The above financial results for quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November 2025
- 2 The Statutory Auditors have reviewed the above financial results for the quarter and half year ended 30th September 2025.
- 3 The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e.NBFC activities.
- 4 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- 5 The company has adopted Indian Accounting Stadards (Ind AS) Prescribed under section 133 of the companies act, 2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is april 01,2018 and accordingly, financial results have been prepared in accordance with the recognition and mesurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparitive period figures have been reinstated accordingly
- The Company has ceased its operations as an NBFC Company. The Company has submitted an application for cancellation of Certificate of Registration with RBI on October 03, 2025

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

AAR Shyam India Investment Coultd Director

Ankit Mehra Director DIN: 07669838

Place: New Delhi Date: 14.11.2025

CIN:L67120DL1983PLC015266

Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058 Tel:011-45626909, Email:info@aarshyam.in

Standalone Statement of Assets and Liabilities for the Quarter and half year ended 30th September 2025

No. Particulars Quater ended 30.09.2025 31.03.2025 31.03.2025 (UnAudited) (Audited)		(Amount in I		mount in Lakh)
No.	S	D4		
A EQUITY AND LIABILITIES Shareholders' funds (a) Share capital (b) Reserves and surplus (c) Money received against share warrants	No.	Particulars	30.09.2025	31.03.2025
Shareholders' funds	2.0380000		(UnAudited)	(Audited)
Shareholders' funds	Α	EOUITY AND LIABILITIES		
(b) Reserves and surplus	1			
Cic) Money received against share warrants		(a) Share capital	300.00	300.00
Cic) Money received against share warrants		(b) Reserves and surplus	-18.78	55.53
2 Share application money pending allotment			-	-
Financial liabilities		Sub total- Share holder's fund	281.22	355.53
Financial liabilities	2	Share application money pending allotment	_	-
(b) Deferred Tax Liabilities (c) Other Long term liabilities (d) Long-term provisions Sub total- Financial liabilities Non Financial liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities Sub total- Non Financial liabilities TOTAL EQUITY AND LIABILITIES ASSETS Non-Financial assets (a) Property , Plant and Equipments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Property , Plant and Equipments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Courtent investments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Current investments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Current investments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES TOTAL EQUITY	1000000		-	
(b) Deferred Tax Liabilities (c) Other Long term liabilities (d) Long-term provisions Sub total- Financial liabilities Non Financial liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Provisions Sub total- Non Financial liabilities Sub total- Non Financial liabilities TOTAL EQUITY AND LIABILITIES ASSETS Non-Financial assets (a) Property , Plant and Equipments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Property , Plant and Equipments (b) Deferred Tax Labilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Current investments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial assets (a) Current investments (b) Deferred Tax Liabilities TOTAL EQUITY AND LIABILITIES Sub total- Non Financial liabilities TOTAL EQUITY AND LIABILITIES TOTAL EQU	-		35.00	34.00
Co Other Long term liabilities			-	-
(d) Long-term provisions Sub total			_	
Sub total - Financial liabilities 35.00 34.00			-	-
Non Financial liabilities		3.5 5 5	35.00	34.00
(b) Trade payables (c) Other current liabilities (d) Provisions Sub total- Non Financial liabilities TOTAL EQUITY AND LIABILITIES ASSETS Non-Financial assets (a) Property , Plant and Equipments (b) Deferred tax assets (Net) (c) Other Non Finacial Assets Sub total- Non Financial assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets Sub total- Financial assets 91.40 337.01 409.29 337.01 409.29 409.20 409.29 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.2	4		22.00	2.1.00
(b) Trade payables (c) Other current liabilities (d) Provisions Sub total- Non Financial liabilities TOTAL EQUITY AND LIABILITIES ASSETS Non-Financial assets (a) Property , Plant and Equipments (b) Deferred tax assets (Net) (c) Other Non Finacial Assets Sub total- Non Financial assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets Sub total- Financial assets 91.40 337.01 409.29 337.01 409.29 409.20 409.29 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.20 409.2		(a) Short-term borrowings	_	-
(c) Other current liabilities (d) Provisions			_	-
Sub total - Non Financial liabilities			4.71	3.30
TOTAL EQUITY AND LIABILITIES 337.01 409.29		(d) Provisions	16.07	16.46
Non-Financial assets (a) Property , Plant and Equipments (b) Deferred tax assets (Net) (c) Other Non Finacial Assets 245.40 9.76		Sub total- Non Financial liabilities	20.79	19.76
Non-Financial assets (a) Property , Plant and Equipments (b) Deferred tax assets (Net) (c) Other Non Finacial Assets 245.40 9.76				
Non-Financial assets		TOTAL EQUITY AND LIABILITIES	337.01	409.29
(a) Property , Plant and Equipments 0.18 0.26 (b) Deferred tax assets (Net) 0.02 0.02 (c) Other Non Finacial Assets 245.40 9.76 Sub total- Non Financial assets (a) Current investments - - (b) Inventories - - (c) Trade receivables - - (d) Cash and Cash Equivalents 15.13 7.80 (e) Loans and advances 76.28 391.46 (f) Investments - - Sub total- Financial assets 91.40 399.26	В			
(b) Deferred tax assets (Net) (c) Other Non Finacial Assets Sub total- Non Financial assets 2 Financial assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets 91.40 0.02 245.40 9.76 245.60 10.03 7.60 10.03 245.60 10.03	1			
(c) Other Non Finacial Assets 245.40 9.76 Sub total- Non Financial assets 2 Financial assets 245.60 10.03 2 Financial assets - - (a) Current investments - - - (b) Inventories - - - - (c) Trade receivables - <th></th> <th></th> <th></th> <th></th>				
Sub total- Non Financial assets 245.60 10.03				
2 Financial assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets Financial assets 2			19000385009000	
(a) Current investments (b) Inventories (c) Trade receivables - (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets 91.40 399.26	_		245.60	10.03
(b) Inventories (c) Trade receivables (d) Cash and Cash Equivalents (e) Loans and advances (f) Investments	2	80 0 F C C C C C C C C C C C C C C C C C		
(c) Trade receivables				
(d) Cash and Cash Equivalents (e) Loans and advances (f) Investments Sub total- Financial assets 15.13 7.80 76.28 391.46 91.40 399.26		` '	-	(=)
(e) Loans and advances (f) Investments Sub total- Financial assets 76.28 391.46 399.26			-	-
(f) Investments Sub total- Financial assets 91.40 399.26				
Sub total- Financial assets 91.40 399.26			/6.28	391.46
			- 01.40	200.26
		Sud total- rinancial assets	91.40	399.20
TOTAL ASSETS 237 01 400 20		TOTAL ASSETS	337.01	409.29

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Director

Ankit Mehra

Director DIN: 07669838

Place: New Delhi Date: 14.11.2025

CIN: L67120DL1983PLC015266

SPACE NO. 920, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAK PURI B-1, WEST DELHI, NEW DELHI - 110058, INDIA

Standalone Statement of Cash Flow for the Quarter and half year 30th September 2025

(Amount in Lakh)

	Half Year Ended	Half Year Ended (Unaudited)		
Particulars	30.09.2025	30.09.2024		
A. CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit after Tax	(74.31)	(2.17)		
Add:Depreciation	0.07	0.03		
Add: Long Term capital Loss	12	7/27		
Add: Provision For Income Tax	72	1/23		
Add: Deferred tax	(0.01)	(5)		
Operating profit before working capital changes	(74.24)	(2.15)		
Ajustments for :				
(Increase)/ Decrease in Trade receivable	-	-		
(Increase)/ Decrease in short Term Loan & Advances	315.18	23.72		
(Increase)/ Decrease in other current assets	(235.63)	(29.47)		
Increase/ (Decrease) in Trade and other Paybale	1.40	1.66		
Increase/ (Decrease) in Other Current Liabilities & provisions	0.61	(1.77)		
Cash generated from operations	7.33	(8.02)		
Direct taxes refund/(paid)				
Provision For standard Asset (Created)/Reversed	12	87.		
Net Cash flow Generated from Operating Activities (A)	7.33	(8.02)		
B. CASH FLOWS FROM INVESTING ACTIVITIES				
(Purchase)/Sale of investments	_	-		
(Purchase)/Sale of Fixed Assets	97	9070		
Net Cash Flow Generated from Investing Activities (B)	-	1-		
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Issue of share capital	-	1-		
Repayment of unsecured Loan	-	f =		
Net Cash Generated from Financing Activities (C)	12	12		
Net increase in Cash & Cash Equivalents (A + B + C)	7.33	(8.02)		
Opening cash and cash equivalents	7.80	63.04		
Closing cash and cash equivalents	15.13	55.02		

For and on behalf of the Board of Directors of M/s AAR Shyam India Investment Company Limited

Director

Ankit Mehra (Director) DIN: 07669838

Place: New Delhi Date: 14.11.2025



GARG AGRAWAL & AGRAWAL Chartered Accountants

Limited Review Report

To
The Board of Directors
Aar Shyam India Investment Company Ltd.

We have reviewed the accompanying statement of unaudited financial results of Aar Shyam India Investment Company Ltd. (the "Company") for the quarter ended 30th September, 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Agrawal and Agrawal

WAL

Chartered Accountants

Chartered Accountants

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CA Aman Mittal

Partner Membership No. 54719

UDIN-25547191BMUJZA2374

Date: 14.11.2025 Place: Noida

Peer Review Certificate No: 021906