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**Contact No. :** +91 99250 52000  
**E-Mail ID :** info.pradhin@gmail.com  
**Website :** www.pradhin.com

**Corporate Office :** SY No. 294A, H No. 18, Swapnashilp,  
Behind Aarti Apartment, Vartak Road, Virar West,  
Pincode - 401303.  
Maharashtra, India  
**CIN:** L15100TN1982PLC009418

Date: 14.11.2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Dear Sir/ Madam,

Scrip Code: PRADHIN | 530095 | INE656B01019

**Sub: Outcome of Board Meeting held today i.e., 14<sup>th</sup> November, 2025**

Pursuant to our Board Meeting intimation letter dated 8<sup>th</sup> November, 2025, intimated to the exchange on 8<sup>th</sup> November, 2025, the Board of Directors in their meeting held today on 14<sup>th</sup> November, 2025 have inter-alia amongst others approved the following items:

1. Approve and take on record the un - audited financial results of the Company as per Indian Accounting Standards (INDAS) for the half year ended and period ended on 30<sup>th</sup> September, 2025 including Cash flow Statement for the period ended on 30<sup>th</sup> September, 2025.
2. Limited Review Report for the period ended on 30<sup>th</sup> September, 2025
3. Statement of Related Party Transactions

The Board meeting started at 3:30 p.m. and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For, Pradhin Limited**

**Jay Patel**  
**Director**  
**DIN: 10623714**

## **Limited Review Report**

To,  
The Board of Directors  
PRADHIN LIMITED

I have reviewed the accompanying statement of unaudited financial results of PRADHIN LIMITED (hereinafter referred to as the "Company") for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

### **Basis for Disclaimer of Opinion:**

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. My responsibilities under those standards are further described in the section titled "Auditor's Responsibilities for the Audit of the Standalone Financial Results" of this report.

I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder. I have also fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.

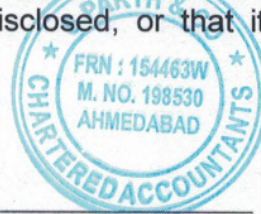
**The matters described below under the heading "Qualifications" have resulted in a qualified opinion on the standalone financial results.**





1. During the time of our audit, we have not been provided with satisfactory supporting documents for completeness of transactions pertaining to sales, purchase, valuation of inventory, third party balance confirmation of trade receivables and payable along with related tax compliances thereof outstanding as on 30th September, 2025 in the financial results. Therefore, we could not generate and obtain appropriate audit evidences for the aforesaid observations.
2. During the time of audit, we have not been provided with fixed assets register. Due to lack of documents and supporting documents, we could not ascertain the genuineness of depreciation and deferred tax liabilities/assets.
3. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
4. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
5. Trade receivables outstanding as at the reporting date have not been confirmed by the respective debtors. In the absence of direct external confirmations or sufficient alternative audit procedures, we are unable to verify the accuracy, completeness, or recoverability of these balances.

Based on my review conducted as above, apart from the aforesaid observations, nothing has come to my attention, apart from the matters reported under Basis for Disclaimer of opinion that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

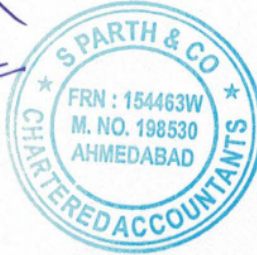




I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September ,2025 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For, S Parth & Co**  
**Chartered Accountants**  
**Firm Registration Number: 154463W**

*Parth Shah*



**CA Parth Shah**  
**Proprietor**  
**Membership Number: 198530**  
**UDIN: 25198530BM0GB07074**

**Date: 14-11-2025**  
**Place: Ahmedabad**

**Pradhin Limited**  
**Un-Audited Standalone Interim Statement of Financial Results for the Quarter Ended 30th September, 2025**

(Rupees in Lacs)

Particulars	Three Months Ended on 30.09.2025	Three Months Ended on 30.06.2025	Three Months Ended on 30.09.2024	Half Year Ended on 30.09.2025	Half Year Ended on 30.09.2024	Year ended on 31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	800.35	1162.28	8292.92	1962.63	8292.92	33792.16
2. Other Income	0.00	671.64	(51.47)	671.64	0.00	227.59
3. <b>Total Revenue (1+2)</b>	<b>800.35</b>	<b>1833.92</b>	<b>8241.45</b>	<b>2634.27</b>	<b>8292.92</b>	<b>34019.75</b>
4. <b>Expenses</b>	0.00	-	0.00	-	0.00	-
Cost of Materials consumed	-	-	0.00	-	0.00	-
Purchase of stock-in-trade	806.36	835.12	9101.98	1641.47	9101.98	32843.16
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	-	-	(940.05)	-	(940.05)	420.67
Employees benefits expenses	2.96	1.55	1.87	4.51	1.87	10.73
Finance Cost	-	-	0.01	-	0.01	-
Depreciation and Amortisation expense	0.43	0.59	0.03	1.02	0.03	0.92
Other Expenses	8.03	1.76	7.62	9.79	11.88	69.50
<b>Total Expenses</b>	<b>817.78</b>	<b>839.02</b>	<b>8171.46</b>	<b>1656.80</b>	<b>8175.72</b>	<b>33344.98</b>
5. <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>(17.43)</b>	<b>994.90</b>	<b>70.00</b>	<b>977.47</b>	<b>117.21</b>	<b>674.77</b>
6. Exceptional Items	-	0.00	0.00	-	0.00	0.00
7. <b>Profit before extraordinary items and tax (5 - 6)</b>	<b>(17.43)</b>	<b>994.90</b>	<b>70.00</b>	<b>977.47</b>	<b>117.21</b>	<b>674.77</b>
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. <b>Profit before tax (7- 8)</b>	<b>(17.43)</b>	<b>994.90</b>	<b>70.00</b>	<b>977.47</b>	<b>117.21</b>	<b>674.77</b>
10. <b>Tax Expenses</b>	0.00	0.00	0.00	0.00	0.00	0.00
a) Current Tax	(43.70)	289.71	(12.25)	246.01	0.00	168.70
b) Deferred tax	-	(11.91)	0.03	0.00	0.00	17.15
11. <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>26.28</b>	<b>717.09</b>	<b>82.22</b>	<b>731.46</b>	<b>117.21</b>	<b>488.92</b>
12. <b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
13. Tax expense of discontinuing operations	0.00	-	0.00	-	0.00	0.00
14. <b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
15. <b>Profit/(Loss) for the period (11 + 14)</b>	<b>26.28</b>	<b>717.09</b>	<b>82.22</b>	<b>731.46</b>	<b>117.21</b>	<b>488.92</b>
16. Other comprehensive income net of taxes	-	-	0.00	-	0.00	-
17. <b>Total comprehensive income for the period (15+16)</b>	<b>14.37</b>	<b>717.09</b>	<b>82.23</b>	<b>731.46</b>	<b>117.22</b>	<b>488.92</b>
18. Paid-up equity share capital (Face Value of Rs.1/- Per Share)	10148.23	10148.23	7622.88	10148.23	7622.88	10148.23
19.i Earing Per Share(EPS) (before extraordinary items)	-	-	-	-	-	-
(Of Rs. 5/- each) (Not annualised except last coloumn)	-	-	-	-	-	-
(a) Basic	0.00	0.07	0.01	0.07	0.02	0.05
(b) Diluted	0.00	0.07	0.01	0.07	0.02	0.05
ii Earing Per Share(EPS) (after extraordinary items)	-	-	-	-	-	-
(Of Rs. 5/- each) (Not annualised except last coloumn)	-	-	-	-	-	-
(a) Basic	0.00	0.07	0.01	0.07	0.02	0.05
(b) Diluted	0.00	0.07	0.01	0.07	0.02	0.05

The above Financial Results for the quarter ended September 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2025. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Financial Results for the quarter ended on September 30, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As the Company has not any subsidiary, joint venture or associate company, consolidated financial statement is not applicable.

Segment Reporting is not applicable

Date: 14th November, 2025

Place:

For, Pradhin Limited



Ganesh Vishnu Chavan  
Managing Director  
DIN : 10805182

# PRADHIN LIMITED

## Balance Sheet as at 30th September 2025

(Rs. In Lakhs)

	Particulars	For the Year Ended 30 September, 2025	For the Year Ended 31 March, 2025
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	5.02	6.04
	(b) Financial assets		-
	(ii) Trade receivables		0.11
	(c) Deferred tax assets (net)	0.11	0.11
	(d) Other non-current assets	35.56	35.56
		40.69	41.71
<b>2</b>	<b>Current assets</b>		
	(a) Inventories		-
	(b) Financial Assets		
	(i) Investments	0.00	
	(ii) Trade receivables	12935.51	12820.13
	(iii) Cash and cash equivalents	13.55	21.37
	(iv) Other Bank balances	0.00	
	(v) Loans	5519.36	2483.43
	(vi) Other financial assets	1.93	938.76
	(c) Current tax assets (Net)		-
	(d) Other current assets		-
		18470.35	16263.70
	<b>Total Assets</b>	<b>18511.05</b>	<b>16305.41</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	10148.04	10148.04
	(b) Other Equity	1986.59	1258.13
	(c) Share application money pending allotment		
		12134.63	11406.17
	<b>Liabilities</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4604.28	3543.55
		4604.28	3543.55
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		11.40
	(ii) Trade payables		
	Total outstanding due of		
	(A) Micro enterprises and small enterprises	203.71	203.71
	(B) Creditors other than micro enterprises and small enterprises	86.41	919.60
	(b) Other current liabilities	1068.43	55.78
	(c) Provisions		
	(d) Current tax liabilities	413.58	165.21
		1772.14	1355.70
	<b>Total Equity and Liabilities</b>	<b>18511.05</b>	<b>16305.41</b>

Notes accompanying to the financial statements

Date : 14th November, 2025  
Place : Ahmedabad

For, Pradhin Limited



Ganesh Vishnu Chavan  
Managing Director  
DIN : 10805182

# PRADHIN LIMITED

Cash Flow Statement for the period ended on 30th September, 2025

(Rs. In Lakhs)

	Particulars	Half year ended 30-09-25	Year ended 31-03-25
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	977.47	674.78
	Add/(Less) : Adjustments for non cash items		
	Depreciation	1.02	0.92
	Interest Income		-
	Interest and Other Borrowing Cost Paid		-
	Sundry balance written off		-
	Reversal of provision for doubtful debts		-
	Reversal of Provision for expected credit loss		-
	Operating Profit before Working Capital Changes	978.49	675.69
	Add/(Less) : Adjustments for working capital changes		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	0.00	420.67
	Decrease / (Increase) in Trade Receivables	(115.38)	(12736.45)
	Decrease / (Increase) in Other Current Assets	0.00	-
	Decrease / (Increase) in Short term loans & Advances	(3035.92)	(2369.43)
	Decrease / (Increase) in Current tax assets	0.00	0.44
	Decrease / (increase) in Other Current financial assets	936.83	(834.97)
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	(833.19)	1025.75
	(Decrease) / Increase in Other Current Liabilities	1012.65	55.20
	(Decrease) / Increase in Other Current Financial Liabilities	0.00	-
	(Decrease) / Increase in Provisions	0.00	-
	(Decrease) / Increase in Current tax liabilities (Net)	248.38	155.40
	<b>Net cash generated from operations :</b>	<b>(808.14)</b>	<b>(13607.70)</b>
	Net Tax paid	246.01	168.70
	<b>Net cash flow generated from operating activities</b>	<b>(1054.15)</b>	<b>(13776.40)</b>
<b>B</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipment/intangible assets	0.00	(6.87)
	Sale of property, plant & equipment	0.00	-
	Change in other non current assets	0.00	(6.00)
	Interest Income		-
	<b>Net cash used in investing activities</b>	<b>0.00</b>	<b>(12.87)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of shares	0.00	10254.66
	Changes in current borrowings	(11.40)	10.25
	Changes in non current borrowings	1060.73	3543.55
	Capital Expenses	(3.00)	
	Interest and Other Borrowing Cost Paid		
	Dividend paid including Corporate dividend tax		
	<b>Net cash generated from financing activities</b>	<b>1046.33</b>	<b>13808.46</b>
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(7.82)</b>	<b>19.19</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>21.37</b>	<b>2.18</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>13.55</b>	<b>21.37</b>

For, Pradhin Limited



Ganesh Vishnu Chavan  
Managing Director  
DIN : 10805182

Date: 14th November, 2025

Place: Ahmedabad