

AVI PRODUCTS INDIA LIMITED

110 MANISH INDL ESTATE NO 4, NAVGHAR, VASAI (EAST), DIST: PALGHAR 401210

TEL: 8591106755 Website: www.avipphoto.in

Email: avipphotochem@gmail.com / CIN: L24200MH1989PLC050913 GST:27AAACA3247Q1ZE

November 14, 2025

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

BSE Script Code: 523896

Sub: Submission of Unaudited Financial Results for the quarter ended September 30,2025

Dear Sir/Madam,

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results for the quarter and half year ended September 30, 2025 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

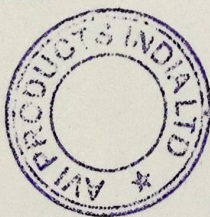
We request you to take the same on record.

Thanking You,

Yours Faithfully,

For AVI Products India Limited


Avinash Dhirajlal Vora
Managing Director
DIN: 02454059



Encl: As above

AVI PRODUCTS INDIA LIMITED

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To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

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Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation 2015 We hereby inform you that a meeting the Board of Directors of the Company held on today 14th November 2025 at 4.30 p.m. and concluded at 6.00 p.m. the registered office of the Company inter alia, Considered and approved following:

1. Un-audited Financial Results of the company for the Quarter and half year ended 30th September 2025 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statement for the Quarter and half year ended on 30th September 2025 was considered and noted.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For AVI Products India Limited



Avinash Dhirajlal Vora
Managing Director
DIN: 02454059



Encl: As above



N K JALAN & CO.

Chartered Accountants.

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
AVI PRODUCTS INDIA LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **AVI PRODUCTS INDIA LIMITED** ("the Company") for the quarter and half year ended 30th September, 2025.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



N.K. JALAN (Partner)
Membership No. 011878

PLACE: MUMBAI
DATED: 14-11-2025
UDIN: 25011878BMICBL2470

HO: - 2-A, Mayur Apartments, Dadabhai Cross Road No.3, Vile Parle (West), Mumbai – 400056 Mobile: 9324114104, Tele: 31210900/31210904, E-mail: ca@nkjalan.com

AVI PRODUCTS INDIA LTD (Formerly known as AVI PHOTOCHEM LIMITED)

(CIN NO.: L24200MH1989PLC050913)

Regd Office : 110, Manish Ind Estate No.4, Navghar Road, Vasal (East), Dist : Palghar – 401210

Email : aviphotocem@gmail.com, Website : www.aviphotocem.in Tel : 02502393737

GST : 27AAACA3247Q1ZE, PAN:AAACA3247Q

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2025

(Rs In Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	19.00	58.21	88.54	77.21	195.02	470.80
II Other Income	2.26	4.35	1.49	6.61	6.49	25.94
III Total Income (I+II)	21.26	62.56	90.03	83.82	201.50	496.73
IV Expenses						
a) Cost of Raw Material Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	19.24	24.55	70.33	43.79	137.84	296.19
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	15.25	34.58	(22.99)	49.83	(23.53)	13.64
d) Employee benefits expense	13.36	10.69	14.40	24.05	25.88	56.71
e) Finance Costs	1.59	2.02	0.81	3.61	1.86	15.35
f) Depreciation and amortisation expenses	1.87	3.50	3.99	5.37	7.73	5.14
g) Other Expenses	25.31	23.59	21.79	48.91	41.51	95.15
h) Listing Fees and KYC Reminder Expenses	-	3.25	-	3.25	3.25	7.39
Total Expenses (IV)	76.61	102.18	88.33	178.80	194.54	489.56
V Profit/(loss) before exceptional items and tax (I-IV)	(55.36)	(39.62)	1.71	(94.98)	6.97	7.18
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	(55.36)	(39.62)	1.71	(94.98)	6.97	7.18
VIII Tax Expense:						
(1) Current Tax	-	-	0.43	-	1.75	1.81
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (VII-VIII)	(55.36)	(39.62)	1.28	(94.98)	5.21	5.37
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(55.36)	(39.62)	1.28	(94.98)	5.21	5.37
XII Paid-up Equity Share Capital						
(Face Value of the share Rs 10/- each)	330.68	330.68	330.68	330.68	330.68	330.68
XIII Earnings per Share (not annualised) :						
(1) Basic	(1.67)	(1.20)	0.04	(2.87)	0.16	0.16
(2) Diluted	(1.67)	(1.20)	0.04	(2.87)	0.16	0.16



Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2025 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
		(Rs. In lacs)					
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) E-commerce & Dental Dental Goods	19.00	58.21	88.54	77.21	189.62	465.40
	b) Food and Beverages					5.40	5.40
	Other Income	2.26	4.35	1.49	6.61	6.49	25.94
	Total	21.26	62.56	90.03	83.82	201.50	496.73
	Less: Inter segment revenue						
	Net Sales/Income from operations	21.26	62.56	90.03	83.82	201.50	496.73
2	Segment Results						
	(Profit/Loss) before tax and interest						
	a) E-commerce	-53.77	-37.59	2.52	-91.38	8.31	25.19
	b) Food and Beverages					0.52	6.41
	Total	-53.77	-37.59	2.52	-91.38	8.83	22.52
	Less: Bank Interest	1.59	2.02	0.81	3.61	1.86	4.15
	Add:	-	-	-	-	-	-
	Total Profit Before Tax	-55.36	-39.62	1.71	-94.98	6.97	7.18
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Assets :						
	(a) E-Commerce	791.40	719.32	827.00	791.40	827.00	799.49
	(b) Food & Beverages			5.77	-	5.77	
		791.40	719.32	832.77	791.40	832.77	799.49
	Liabilities :						
	a) E-commerce	62.76	58.98	123.32	62.76	123.32	89.87
	b) Food and Beverages	-	-	-	-	-	-
		62.76	58.98	123.32	62.76	123.32	89.87
	Total	728.64	660.34	709.45	728.64	709.45	709.62

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 14, 2025
 - The company is no more operating the Food and Beverages business. Hence from next quarter Segment wise results will not be applicable.
- The Turnover and Income of the Quarter ended details are as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
a) Turnover (Rs. In Lakhs)	19.00	62.56	88.54	77.21	195.02	496.73
b) Net Profit/loss after tax (Rs. In Lakhs)	-55.36	-39.62	1.28	-94.98	5.21	5.37
c) Earning Per Share (Face value of Rs.10)	-1.67	-1.20	0.04	-2.87	0.16	0.16
Basic and Diluted (in Rs) (not annualised)	-1.67	-1.20	0.04	-2.87	0.16	0.16

- The standalone financial results of the Company for the quarter and half year ended 30th September, 2024 have been unaudited by the Statutory Auditors
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2024.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For AVI Products India Limited
(formerly known as AVI Photochem Limited)




(Signature)

Mr. Avinash Vora
Managing Director
(DIN No: 02454059)

Place: Vasai
Date: 14-11-2025

AVI PRODUCTS INDIA LIMITED CIN: L24200MH1989PLC050913 GST :27AAACA3247Q1ZE 110 Manish Industrial Estate No 4 Nayghar Road, Vasai East, Dist Palghar, Maharashtra 401210 E-mail: aviphotocem@gmail.com Phone: 9223434316			
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2025			
		Rs. In Lakhs	
	Particulars	As at 30.09.2025	As at 31.03.2025
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	56.14	136.49
	(b) Financial Assets		
	i) Investments in Subsidiaries		
	ii) Other Investments	0.30	0.30
	(c) Other non-current assets	-	6.30
	Total non-current assets	56.44	143.09
2	Current assets		
	(a) Inventories	155.00	204.83
	(b) Financial assets:		
	i) Trade Receivables	76.28	99.04
	ii) Cash and cash equivalents	72.07	38.30
	iii) Bank Balance Other than (ii) above	279.49	280.70
	(c) Other current assets	48.41	33.52
	Total current assets	631.24	656.40
	Total Assets	687.68	799.49
	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	330.68	330.68
	b) Other Equity	283.94	378.93
		614.62	709.61
	LIABILITIES		
1	Non-current liabilities		
	a) Financial Liabilities		
	i) Borrowings		-
	b) Provisions		-
	c) Other non Current Liabilities		-
	Total non-current liabilities	-	-
2	Current Liabilities		
	a) Financial liabilities		
	i) Borrowings	58.66	81.00
	ii) Trade Payables		
	Dues of micro enterprise and small enterprise		-
	Dues of creditor other than micro enterprise and small enterprise	4.02	5.36
	iii) Other financial liabilities	8.58	0.93
	b) Other Current liabilities	-	0.77
	c) Current Tax Liabilities(Net)	1.81	1.81
	Total current liabilities	73.07	89.88
	Total Equity and Liabilities	687.68	799.49

For and on behalf of the Board of Directors of
Avi Products India Limited


Avinash Dhirajlal Vora
Managing Director
DIN: 02454059
Mumbai
Date: 14.11.2025



AVI PRODUCTS INDIA LIMITED
CIN: L24200MH1989PLC050913

110 Manish Industrial Estate No 4 Navghar Road, Vasal East, Dist Palghar, Maharashtra 401210

E-mail: aviphotochem@gmail.com Phone: 0250-2390707

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2025

(Rs. in Lakhs)

Particulars	30th September 2025	31st March 2025
	Amt in Rs.	Amt in Rs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(94.98)	7.18
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expense	5.37	15.35
Loss on sale of Fixed Asset	14.08	1.85
Interest & Bank Charges Paid	3.61	5.14
Interest Income	(6.61)	(23.56)
Sundry Balance w/off		(2.38)
Operating Profit before working capital changes & payment of tax	(78.54)	3.57
Changes in assets and liabilities		
(Increase) / Decrease Inventories	49.83	13.64
(Increase) / Decrease Trade receivables	22.77	(19.21)
(Increase) / Decrease in other non current Assets	6.30	-
(Increase) / Decrease in Other Current Assets	(14.88)	(4.30)
Increase / (Decrease) Trade payables	(1.34)	(53.87)
Increase / (Decrease) Other current financial Liabilities	7.64	(6.35)
Increase / (Decrease) Other current Liabilities	(0.79)	(10.64)
Increase / (Decrease) current tax liabilities	-	
Cash Generated From Operations	(9.01)	(77.16)
Income taxes paid		
NET CASH GENERATED BY OPERATING ACTIVITIES	(9.01)	(77.16)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	-	(11.67)
Sale of Property Plant and Equipment	60.90	2.00
Interest Income	6.61	23.56
Dividend Income	-	-
NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES	67.51	13.89
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(3.61)	(5.14)
Preferential Issue of Shares	-	
Shares Issue expenses		-
Short Term Borrowings	(22.34)	54.67
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	(25.94)	49.53
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	32.55	(13.74)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	319.00	332.73
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	351.56	319.00

For and on behalf of the Board of Directors of
Avi Products India Limited


Avinash D Vora
Managing Director
Mumbai
Date: 14-11-2025

