



Modern Threads (India) Limited

Registered Office :

Modern Woollens, Pragati Path,
BHILWARA-311001 (Rajasthan), INDIA

Phone : +91-1482-241801

E-mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

Date: 14.11.2025

The Manager,
Department of Corporate Services,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block Bandra Kurla Complex,
Bandra (E) Mumbai – 400051
Script Code: 500282

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI - 400 001
Script Code: MODTHREAD

Dear Sir/Madam,

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2025

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with Limited Review Report issued by the Statutory Auditors' thereon.

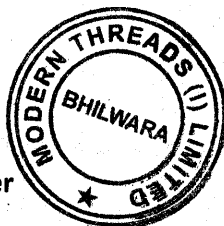
You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Modern Threads (India) Limited

(Anil Kumar Jain)
Company Secretary & Compliance Officer
M.No: F7842



S.S. SURANA & COMPANY

Chartered Accountants

◆B-135 B,10 B Scheme, Gopalpura Bye Pass
Jaipur-302018 (Rajasthan)
☎ Mobile +91 9829227946
✉ prahaladgupta@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)**

To

The Board of Directors of
Modern Threads (India) Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results of **Modern Threads (India) Ltd** ('the Company') for the quarter ended on September 30, 2025 and the year to date Results for the period from April 01, 2025 to September 30, 2025 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**
 - i. The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2025 Rs. 9.10 lakhs and for the half year ended 30.09.2025 Rs. 18.11 lakhs (Cumulative Rs. 1065.85 lakhs upto 30.09.2025). Cumulative interest (Dividend) Rs. 1065.85 Lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital. (Refer No. 3)

Pank



- ii. Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any. (Refer Note No. 4)

As stated in Para 4(ii), impact is not ascertained by the management.

Our audit report on the financial results of the Company for the quarter and year ended March 31, 2025 dated May 30, 2025, review report for the quarter ended June 30, 2025 dated August 14, 2025 and for the quarter and year to date ended 30th September, 2024 dated November 14, 2024 were also qualified in respect of matter 4(i) & 4(ii).

5. Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matters stated in Para 4 (including non quantification for the reasons stated therein), nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. SURANA & CO.

Chartered Accountants

Firm Registration No. 001079C

Purts
Pralhad Gupta
(Partner)

M. No.: 074458

UDIN - 25074458 BMNZLP7225



Place: Bhilwara

Date: 14.11.2025



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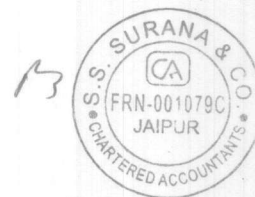
CIN : L17115RJ1980PLC002075

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs in Lakhs)

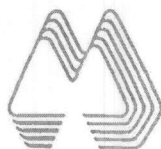
Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Income						
(a) Revenue from Operations	7,767.40	6,986.41	6,225.15	14,753.81	12,030.39	26,004.48
(b) Other Income	236.74	174.98	285.71	411.72	373.75	985.01
Total income	8,004.14	7,161.39	6,510.86	15,165.53	12,404.14	26,989.49
2. Expenses						
(a) Cost of Materials consumed	4,623.28	4,170.30	4,145.61	8,793.58	7,581.13	15,052.25
(b) Purchases of stock-in-trade	-	-	-	-	-	0.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.80)	47.69	(479.49)	(36.11)	(809.05)	(13.72)
(d) Employee benefits expense	1,149.71	1,016.85	977.94	2,166.56	1,796.04	3,831.75
(e) Finance costs	53.48	44.60	4.55	98.08	73.21	123.63
(f) Depreciation and amortisation expense	106.17	108.54	119.57	214.71	227.62	450.81
(g) Other expenses						
Manufacturing Expenses	1,293.61	1,224.04	1,248.22	2,517.65	2,355.25	4,917.76
Administrative and Selling Expenses	516.17	520.42	469.71	1,036.59	1,074.50	2,150.99
Total Expenses	7,658.62	7,132.44	6,486.11	14,791.06	12,298.70	26,514.09
3. Profit/(Loss) before exceptional items and Tax (1-2)	345.52	28.95	24.75	374.47	105.44	475.40
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(loss) before tax (3-4)	345.52	28.95	24.75	374.47	105.44	475.40
6. Tax expense						
Current tax	83.41	28.32	(7.15)	111.73	55.16	138.47
Deferred tax charge/(credit) (Refer Note No.8)	-	-	-	-	-	-
Total tax expense	83.41	28.32	(7.15)	111.73	55.16	138.47
7. Net Profit / (Loss) after tax (5 -6)	262.11	0.63	31.90	262.74	50.28	336.93
8. Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss (net of Tax)	4.98	4.97	8.89	9.95	17.78	19.90
(b) Items that will be reclassified to profit or loss (net of Tax)	-	(1.10)	-	(1.10)	-	1.10
Other Comprehensive Income for the period (8a+8b)	4.98	3.87	8.89	8.85	17.78	21.00
9. Total Comprehensive Income (7 + 8)	267.09	4.50	40.79	271.59	68.06	357.93
10. Paid-up equity share capital						
(Face Value of the Share Rs.10 /-)	3,477.52	3,477.52	3,477.52	3,477.52	3,477.52	3,477.52
11. Other Equity excluding revaluation reserve						9,794.55
12. Earnings Per Share (Basic/Diluted) in Rs.						
(a) Basic	0.7537	0.0018	0.0917	0.7555	0.1446	0.9689
(b) Diluted	0.7537	0.0018	0.0917	0.7555	0.1446	0.9689

Signature



Corporate Head Office
Plant [Woollens Division
Yarn Division

: 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030
: Pragati Path, Bhilwara - 311001 (Rajasthan)
: NH-79, Ajmer-Bhilwara High Way, Village Raila, District - Shahpura - 311024 (Rajasthan)



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CIN : L17115RJ1980PLC002075

Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-11-2025.
- 2 These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (as amended) read with companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), except stated otherwise.
- 3 The company has not provided for interest (Dividend) on cumulative redeemable preference shares for the Quarter ended 30-09-2025 Rs. 9.10 Lakhs and for the half year ended 30-09-2025 Rs. 18.11 lakhs (cumulative Rs. 1065.85 Lakhs up to 30-09-2025). Cumulative Interest (Dividend) Rs. 1065.85 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.
- 4 Balances of trade payables and trade receivables are subject to confirmation and consequential adjustments, if any.
- 5 Share Application Money Rs. 1450 Lakhs has been raised pursuant to restructuring / settlement scheme submitted to BIFR. Consequent to enactment of Sick Industrial Companies (Special Provision) Repeal Act, 2003 (SICA Repeal Act) with effect from 1/12/2016, it became refundable.
- 6 A wholly owned subsidiary Modern Woollens UK Ltd has been incorporated on 18.11.2024 with the Registrar of Companies for England and Wales. Modern Threads (India) Limited has agreed to subscribe 1 share of GBP 1 of Modern Woollens UK Ltd and subscription amount is yet to be paid. Modern Woollens UK Ltd is yet to commence business operations, hence Consolidated Financial Results have not been prepared.
- 7 The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 8 Current tax has been provided for as per provisions of section 115BAA of Income Tax Act, 1961. Deferred Tax Credit of Rs.4.38 lakhs (including OCI 1.25 lakhs) for quarter ended 30.09.2025 and Rs. 8.19 lakhs (including OCI 2.78 lakhs) for the half year ended 30.09.2025 and deferred tax asset Rs. 176.75 lakhs as at 30.09.2025 has not been recognised as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.
- 9 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors
Modern Threads (India) Limited

(Ram Awatar Kabra)

Executive Director

DIN:00945603

Place : Bhilwara

Date : 14.11.2025



Corporate Head Office

Plant [Woollens Division
Yarn Division

: 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai - 400030

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025

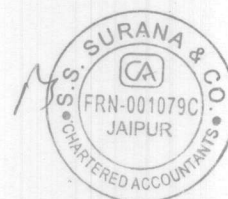
		(Rs In Lakhs)	
	Particulars	As at 30.09.2025 Un-audited	As at 31.03.2025 Audited
	ASSETS		
	Non-Current Assets		
a	Property, Plant and Equipment	4378.46	4,470.27
b	Capital Work-in-progress	1,169.58	500.96
c	Right Of Use Asset	438.02	437.37
d	Other Intangible assets	-	-
e	Financial Assets		
i	Investments	0.48	0.48
ii	Other Financial assets	790.90	681.69
f	Other non-current assets	224.09	288.50
	Total Non-current Assets (A)	7001.53	6,379.27
	Current Assets		
a	Inventories	7646.17	7,659.16
b	Financial Assets		
i	Investments	2,916.63	2,832.96
ii	Trade Receivables	4956.67	4,686.98
iii	Cash and Cash Equivalents	52.30	86.71
iv	Bank Balances other than iii above	89.36	94.66
v	Other Financial Assets	39.44	55.43
c	Income Tax Assets	12.46	9.68
d	Other Current Assets	817.07	758.10
	Total Current Assets (B)	16530.10	16,183.68
	Total Assets (A+B)	23531.63	22,562.95
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	3477.52	3,477.52
b	Other Equity	10066.14	9,794.55
	Total Equity (A)	13543.66	13,272.07
	Liabilities		
	Non Current Liabilities		
a	Financial Liabilities		
i	Borrowings	-	-
ii	Lease liabilities	1.04	1.03
b	Provisions	433.68	399.05
	Total Non Current Liabilities (B)	434.72	400.08
	Current Liabilities		
a	Financial Liabilities		
i	Borrowings	2,466.30	2,103.47
ii	Lease liabilities	0.14	0.10
iii	Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	145.82	122.16
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3388.26	3,400.88
iv	Other Financial Liabilities	2672.65	2,514.04
b	Other Current Liabilities	677.30	647.19
c	Provisions	112.20	102.96
d	Current tax Liabilities (Net)	90.58	
	Total Current Liabilities (C)	9553.25	8,890.80
	Total Equity and Liabilities (A+B+C)	23531.63	22,562.95

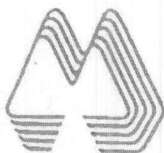
For and on behalf of the Board of Directors
Modern Threads (India) Limited

(Signature)

(Ram Awatar Kabra)
Executive Director
DIN:00945603

Place : Bhilwara
Date : 14.11.2025





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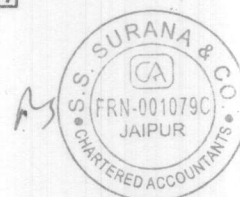
CIN : L17115RJ1980PLC002075

Unaudited Statement of Cash Flows for the half year ended 30th September, 2025

(Rs In Lakhs)

Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
A. Cash flow from operating activities		
Profit before tax and after exceptional items	374.47	105.44
<u>Adjustments for:</u>		
Depreciation and amortisation expense	214.71	227.62
Finance costs	98.08	73.21
Interest Income	(25.45)	(20.16)
Loss/(Profit) on sale of Property, Plant and Equipment (net)	(6.06)	(38.20)
Gain on Sale/ Fair value Gain on Investments	(83.68)	(70.39)
Remeasurement of employee benefits (Net)	9.95	17.78
Operating profit/(Loss) before working capital changes	582.02	295.30
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	12.99	(897.08)
Trade receivables	(269.69)	(81.49)
Other non-current financial assets	(109.21)	6.59
Other current financial assets	14.90	0.02
Other current assets	(58.97)	(344.08)
Other non-current assets	64.41	27.67
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	11.04	504.72
Other Financial Liabilities	158.61	257.55
Other current liabilities	30.11	617.93
Provisions	43.87	24.63
Bank balance other than cash & cash equivalents	5.30	51.04
Cash generated from operations	485.38	462.80
Net income tax (paid) / refunds	(23.93)	(152.28)
Net cash flow from / (used in) operating activities (A)	461.45	310.52
B. Cash flow from investing activities		
Purchase of Property, plant and equipment (including capital work in progress)	(801.35)	(222.57)
Payment for ROU Assets	(4.51)	-
Proceeds from sale of Property, plant and equipment	19.75	122.16
Purchase of Mutual funds	-	(950.00)
Interest Income	25.45	20.16
Net cash flow from / (used in) investing activities (B)	(760.66)	(1,030.25)

Signature



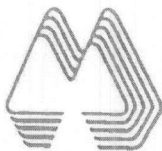
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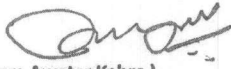
Website : www.modernwoollens.com

CIN : L17115RJ1980PLC002075

C. Cash flow from financing activities		
Proceeds from current Borrowings	362.83	255.00
Payment of Lease Liabilities	-	-
Finance costs	(98.03)	(68.96)
Net cash flow from / (used in) financing activities (C)	264.80	186.04
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(34.41)	(533.69)
Cash and cash equivalents at the beginning of the year	86.71	690.32
Cash and cash equivalents at the end of the period	52.30	156.63

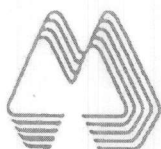
The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on "Statement of Cash Flows".

For and on behalf of the Board of Directors
Modern Threads (India) Limited


(Ram Awatar Kabra)
Executive Director
DIN:00945603

Place : Bhilwara
Date : 14.11.2025





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Statement on Impact of Audit Qualifications for the Half Year ended 30th September 2025 (for Independent Auditor's Limited Review Report with modified conclusion) (See Regulation 33 / 82 of the SEBI (LODR) (Amendment) Regulations, 2016)

I	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
			Rs. in Lakhs	Rs. in Lakhs
	1	Turnover / Total Income	15165.53	15165.53
	2	Exceptional Items	-	-
	3	Total Expenditure	14791.06	14809.17
	4	Net Profit/(Loss)*	262.74	244.63
	5	Earnings Per Share	0.7555	0.7035
	6	Total Assets	23531.63	23531.63
	7	Total Liabilities	9987.97	11053.82
	8	Net Worth	13543.66	12477.81
	9	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil

* Net profit is after tax expenses of Rs. 111.73 lakhs and Deferred Tax Assets has not been recognized in the financial statements as it is not probable that future taxable profits will be available against which deferred tax assets can be utilised.

II Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification :

(i) The company has not provided for Interest (Dividend) on cumulative redeemable preference shares for the quarter ended 30.09.2025 Rs. 9.10 Lakhs and for the half year ended 30.09.2025 Rs. 18.11 Lakhs and Cumulative Interest (Dividend) Rs. 1065.85 Lakhs upto 30.09.2025. Cumulative Interest (Dividend) Rs. 1065.85 lakhs has not been provided for as the company is in process of settlement of remaining redeemable preference share capital.

(ii) Balances of trade payables and trade receivables are subject to confirmation and consequential Adjustments, if any.

b. Type of Audit Qualification : Qualified conclusion

c. Frequency of qualification : Repetitive :

d. For Audit Qualification (i) where the Impact is quantified by the auditor, Management's Views:

For the Audit Qualifications Company is in process of settlement with respective preference shareholders.

e. For Audit Qualification(s) where the Impact is not quantified by the auditor:

(i) Management's estimation on the Impact of audit qualification: Unable to Estimate

(ii) If management is unable to estimate the impact, reasons for the same:

For qualification (ii) the company is in process of identifying liability of trade Payables and trade receivables.

(iii) Auditors' Comments on (i) or (ii) above:-

Managements Comments are self explanatory so no separate comments are required.

III. Signatories:

For Modern Threads (India) Limited

Ram Awatar Kabra
Executive Director
DIN:00945603

P.K. Nahar
Chief Financial Officer

Ankita Jain
Chairman of Audit committee
DIN:09598249

Place: Bhilwara

Date: 14.11.2025

Refer Our Limited Review Report dated 14th November, 2025 on Financial results of the Company

For S.S Surana & Co.

Chartered Accountants

(FRN- 001079C)

(Prahalad Gupta)
Partner

Membership No. 074458

Place: Bhilwara

Date: 14.11.2025

UDIN : 25074458BMNZLP7225



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