CIFCO FINANCE LIMITED

BHUPEN CHAMBERS, GR. GLOOR, UNIT - I, DALAL STREET, FORT, MUMBAI - 400 001.

TEL : +91 22 4050 9999
FAX : +91 22 4050 9900

CIN: U67120MH1984PLC032186

E-mail: nandi@cifco.in

14th December, 2017

Corporate Relationship Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 30th September, 2017

Further to our letter dated 7th December, 2017 regarding the above, the Directors have, at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 30th September, 2017. The Meeting commenced at 12 noon and ended at 12.30 p.m.

A copy of the said Results is enclosed.

Further, the Limited Review Report for the said quarter as issued by M/s Mayur Mahesh Shah & Co., Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Yours faithfully
For **CIFCO FINANCE LIMITED**

S.K.NANDI
DIRECTOR
DIN: 00075702

CIFCO FINANCE LTD BOMBAY

Encl: As above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Sr.No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Sales						
	b. Other Operating Income	-	-	-	-	-	-
2	Other Income	0.09	0.09	0.08	0.18	0.16	0.34
3	Total Income	0.09	0.09	0.08	0.18	0.16	0.34
4	Expenses				-		
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits Expenses	-	-	-	-	-	-
	e. Finance Costs			-	-		
	f. Depreciation and Amortisation Expenses	0.03	0.03	0.02	0.06	0.05	0.10
	g. Other Expenses	0.05	0.35	0.23	0.40	0.63	2.42
	Total expenses	0.08	0.38	0.25	0.46	0.68	2.52
5	Profit/(Loss) before Exceptional items and Tax (3 - 4)	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before tax (7-8)	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
10	Other Comprehensive Income net of Income Tax						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	(1) Remeasurement of employee related business plans	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-			
	Total Other Comprehensive Income net of Income Tax						
11	Total Comprehensive Income for the period	0.01	(0.29)	(0.17)	(0.28)	(0.52)	(2.18)
12	Paid up equity share capital (face value of Rs.10/- each)						

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STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs.lacs)

Particulars		As at 30 September 2017	As at 31 March 2017
A. ASSETS			
1 Non-current assets			
(a)	Fixed assets	3.47	3.52
(b)	Non-current investments	104.15	104.15
(c)	Deferred tax asset (Net)	-	-
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	-	-
		107.62	107.67
2 Current assets			
(a)	Current Investments	-	-
(b)	Inventories	-	-
(c)	Trade Receivables	-	-
(d)	Cash and Cash equivalents	0.83	

oans and Advances - -
Assets 80.15 80.00
80.98 81.22

unt 2,888.04 -
3,076.64 188.89

LITIES

capital 650.00 650.00
are capital 120.00 120.00
surplus 76.30 (2,811.47)
ed against share warrants - -
846.30 (2,041.47)

N MONEY PENDING ALLOTMENT - -

LITIES 622.81 622.81

S
owings - -
abilities (Net) - -
abilities 1,607.53 1,607.55
isions - -
1,607.53 1,607.55

3,076.64 188.89

(e) Short-Term L
(f) Other Current

3 Profit and Loss Acc

A. EQUITY AND LIABI

1 Shareholders' funds
(a) Equity share c
(b) Preference sh
(c) Reserves and
(d) Money receive

2 SHARE APPLICATION

3 NON CURRENT LIABI

3 CURRENT LIABILITIE
(a) Long Term Borr
(b) Deferred Tax Lia
(c) Other Current Li
(d) Long Term Prov

TOTAL

For CIFCO FINANCE LIMITED

S.K.NANDI
DIRECTOR

CIFCO FINANCE LTD. BOMBAY

Place : Mumbai
Date 14 December 2017

MAYUR MAHESH SHAH & CO.
CHARTERED ACCOUNTANTS
Round Building, Chamber No.8, Seond Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To
The Board of Directors of
Cifco Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Cifco Finance Limited** for the quarter and half year ended 30th September 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ((Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.

MAYUR MAHESH SHAH & CO.
CHARTERED ACCOUNTANTS

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MAYUR SHAH
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SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the company for the corresponding quarter and six months ended 30th September 2016 included in these accompanying statement of quarterly and six months financial results of the company , are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor whose report for the corresponding quarter and six months ended 30th September 2016 dated 11th November 2016 expressed an unmodified opinion on those financial results , as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS which has not been reviewed by us.

For **Mayur Mahesh Shah &Co.**
Chartered Accountants
Firms Registration No. 117604W

MAYUR MAHESH SHAH & Co. ★ Chartered Accountants ★ MEM No. 103146

(Mayur Shah)
Proprietor
M. No. 103146

Place: Mumbai
Date : 14th December 2017