NAGPUR POWER AND INDUSTRIES LIMITED

| CIN-L40100MH1996PLC104361 | www.nagpurpowerind.com |

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Amount in Lakhs except per share data

Particulars	Quarter Ended			Half Year Ended	
	Sep-17 (Unaudited)	Jun-17 (Unaudited)	Sep-16 (Unaudited)	Sep-17 (Unaudited)	Sep-16 (Unaudited)
1 Income from Operation					
(a) Revenue from Operations	-	-	3.53	-	6.36
(b) Other income	55.23	108.84	79.04	164.07	201.50
Total Income (a+b)	55.23	108.84	82.57	164.07	207.86
2 Expenses :					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c') Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(d) Excise Duty	-	-	-	-	-
(e') Employee benefits expense	21.14	22.70	25.13	43.84	49.36
(f) Finance costs	0.48	1.16	0.52	1.64	1.02
(g) Depreciation, amortisation and impairment expense	5.07	5.01	9.35	10.08	18.71
(h) Other expenses (Net of cost of manufactured products capitalised)	34.69	44.35	49.19	79.04	90.36
Total expenses (a+b+c+d+e+f+g+h)	61.38	73.22	84.19	134.60	159.45
3 Profit before exceptional items and tax (1-2)	(6.15)	35.62	(1.62)	29.47	48.41
4 Exceptional items (net)	-	-	-	-	-
5 Profit before tax (3 + 4)	(6.15)	35.62	(1.62)	29.47	48.41
6 Tax Expense					
(a) Current Tax	-	-	-	-	16.65
(b) Deferred Tax	-	-	-	-	-
7 Profit after tax (5 - 6)	(6.15)	35.62	(1.62)	29.47	31.76
8 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	6.45	77.88	(39.03)	84.33	97.60
(b) Income tax relating to items that will not be reclassified to profit or loss	0.23	0.23	(0.23)	0.46	(0.47)
(a) Items that will be reclassified to profit or loss	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Total Comprehensive Income for the period (7 + 8),	0.53	113.73	(40.89)	114.26	128.90
9 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
10 Earning per share (not annualised):					
(a) Basic Earnings per share Rs.	0.00	0.09	(0.03)	0.09	0.10
(b) Diluted Earnings per share Rs.	0.00	0.09	(0.03)	0.09	0.10

Notes:

1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14th December, 2017.

2 The Company has only one reportable segment of actively namely manufacture of "High / Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".

3 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IND AS. These financial results donot include IND AS compliant results for the previous year ended 31st March, 2017 and the balance sheet as at that date, as the same are not mandatory as per the said circulars.

POWER & INDUSTRIES LTD. NAGPUR MUMBAI

4 The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted IND AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5 Reconciliation of financial results for the quarter ended 30th September, 2016 using applicable IND AS and erstwhile Indian GAAP is as under:

Particulars	Amount in Lakhs (Rs.)
Net profit for the period ending 30th September, 2016 as per erstwhile Indian GAAP	**(91.43)**
Adjustments:-	
schemes,	1.52
to Other Comprehensive Income (OCI)	121.67
Due to Investment measured through FVTPL	31.76
Net Profit for the period ending 30th September, 2016 as per IND AS	97.14
Other Comprehensive Income (after tax)	
Total Comprehensive income as reported under IND AS	128.90

6 Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN : 00270717)

Place: Mumbai
Date: 14th December, 2017

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Amount in Lakhs

	Particulars	As at 30th Sept, 2017 (Unaudited)
(A)	**ASSETS**	
1	**Non-current assets**	
	Property, Plant and Equipment	1,952.37
	Other Intangible assets	0.04
	Financial Assets	
	- Investments	2,089.54
	- Loans	101.39
	- Other financial assets	52.34
	Deferred tax assets(net)	1.37
	Total Non - Current Assets	**4,197.05**
2	**Current assets**	
	Financial Assets	
	- Investments	2,627.34
	- Cash and cash equivalents	3.61
	- Loans	424.67
	- Other financial assets	80.54
	Other current assets	26.20
	Total Current Assets	**3,162.36**
	Total Assets (1+2)	**7,359.41**
(B)	**EQUITY AND LIABILITIES**	
3	**Equity**	
	Equity Share capital	1,309.55
	Other Equity	5,976.12
		7,285.67
4	**Liabilities**	
i	**Non-current liabilities**	
	Provisions	5.05
	Total Non - Current Liabilities	**5.05**
ii	**Current liabilities**	
	Financial Liabilities	
	- Borrowings	38.89
	- Trade payables	12.88
	Other current liabilities	2.77
	Provisions	14.15
	Total Current Liabilities	**68.69**
	Total Equity and Liabilities (3+4)	**7,359.41**

For Nagpur Power and Industries Limited

Gautam Khandelwal
Executive Chairman
(DIN : 00270717)

NAGPUR POWER & INDUSTRIES LTD. MUMBAI

Place: Mumbai
Date: 14th December, 2017

PAREKH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors

Nagpur Power and Industries Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Nagpur Power and Industries Limited (the Company) for the quarter and half year ended 30th September 2017, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and initialled by us for identification purpose only. The IND AS complaint figures of the corresponding quarter and half year ended 30th September of the previous year have not been subject to a limited review or an audit and based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (IND AS). This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

3. Based on the review conducted as above, nothing has come to our attention , that cause us the believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulation , 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters;
Company has adopted IND AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in compliance with IND As.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No.: 129301W

Sujesh Sharma
Partner
M. No.: 118944
Place: Mumbai
Date: 14/12/2017