

**LLFL**

**LATENT LIGHT FINANCE LIMITED**  
(FORMELY KNOWN AS GALAXY COMMERCIAL LIMITED)

Date: 15<sup>th</sup> January, 2021

To

The Head (Listing),  
Department of Corporate Services,  
BSE Limited, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI-400001

**Subject:- Notice of Board Meeting in terms of Regulation 29 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 and Closure of Trading Windows.**

Dear Sir,

This is with reference to the captioned subject, we would like to inform you that the company has received a letter from promoters of the company today requesting the company to consider voluntary delisting of securities of the company from all stock exchanges.

In view of the same, the meeting of the Board of Directors is scheduled to be held on 22<sup>nd</sup> January, 2021 in order to consider and approve the voluntary delisting of securities of the company from all the stock exchanges, where the shares of the company are listed in terms of provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009.

You are requested to kindly take it on your record and enclosing herewith letter of promoter for your kind reference.

Thanking you

**For Latent Light Finance Limited**

*Yash Gupta*  
(Yash Gupta)  
Compliance Officer



**Encl. as above**

**Date: 15<sup>th</sup> January 2021**

To

The Board of Directors

Latent Light Finance Limited

120, Local Shopping Centre, Aurbindo Place,

Hauz Khas New Delhi -110016

**Subject: Proposal to delist the equity shares of Latent Light Finance Limited ("Company") pursuant to SEBI (Delisting of Equity Shares) Regulations, 2009 including any statutory modifications or amendments or re-enactments thereof ("Delisting Regulations")**

Dear sir

1. As you are aware, I undersigned Mr. Deepak Nagar part of Promoter Group of M/s Latent Light Finance Limited holding 2,01,580 (Two Lakhs One thousand Five hundred and Eighty) equity shares representing 16.63 % of the total paid up share capital of the company, alongwith persons/entities belonging to Promoters and Promoter Group holdings in aggregate 7,50,130 (Seven Lakhs Fifty thousand one hundred and Thirty) equity shares of Rs 10/- each representing 61.87% of the total paid up/voting share capital of the Company and the balance 4,62,370 (Four Lakhs Sixty two thousand three hundred and seventy) equity shares representing -38.13% are held by other shareholders in public category (Hereinafter referred to as "Public Shareholders").
2. I undersigned as a promoter on my behalf and on behalf of promoter group of the company are desirous of delisting of equity shares of company from the BSE Limited ("BSE"), the only stock exchange where presently the share of the company are listed. I as a promoter of the company therefor intend to acquire 4,62,370 (Four Lakhs Sixty two thousand three hundred and seventy) equity shares representing 38.13 % held by public shareholders in pursuant to and in compliance with Delisting Regulations and accordingly Mr. Deepak Nagar promoter of the company shall make delisting offer, in compliance with provisions as defined in Chapter VII of the SEBI (Delisting of Equity Shares) Regulations, 2009 (Hereinafter referred to as "**Delisting Regulations**") and other applicable provisions of Delisting Regulations, to the public shareholders in accordance with Delisting Regulations.
3. The objectives in making delisting offer is to obtain full ownership of shares of company, which will provide us enhanced operational flexibility. Further we also believe that since there is low volume in the trading of the equity shares of the company on BSE since last 5 years, the proposed delisting offer would provide an exit opportunity to the Public Shareholders.
4. As you are aware that the price at which the share of the public shareholders is to be acquired through proposed delisting offer is to be determined in accordance with Delisting Regulation, by the Merchant Banker as set out in the Delisting Regulations.

Deepak Nagar

5. Subject to the special resolution passed by the public shareholders of the company through postal ballot and other applicable approvals, we as a promoters would like to confirm and undertake that the acquisition of shareholding of public shareholders shall be made in accordance with Delisting Regulations and will follow the provisions of Delisting Regulations as applicable for the same.
6. I as a Promoter request the Board of Directors of company to consider our request as following:
- a. To convene the meeting of Board of Directors to consider and approve our delisting proposal under Reg. 8(1)(a) of Delisting Regulations.
  - b. To take necessary steps to seek approval of the public shareholders of the company through postal ballot for the proposed delisting of the equity shares of the company from BSE Limited, in accordance with applicable provisions of Delisting Regulations.

Thanking you  
Your's faithfully

**For Promoter Group  
Of Latent Light Finance Limited**

*Deepak Nagar*  
**(Deepak Nagar)  
Promoter**