

# BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

Email: [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com)/[investors@babaartslimited.com](mailto:investors@babaartslimited.com)

Date: 15<sup>th</sup> January, 2026

**The Corporate Relationship Department**

**The BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai-400001

**SCRIP CODE: 532380**

**SCRIP NAME: BABA**

Dear Sir,

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Resignation of an Independent Director**

Pursuant to Regulation 30 of the Listing Regulations, we have to inform you that Mr. Hasmukh Shah (DIN 00150891) Independent Director of the Company has vide his resignation letter dated 15<sup>th</sup> January, 2026 resigned as Director of the Company with immediate effect.

The resignation is necessitated due to his inability to clear the mandatory Online Proficiency Self-Assessment Test for Independent Directors, as prescribed under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

We further confirm that there is no other material reason for his resignation other than that provided above.

Information to be furnished as per Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

1.	Reason for change in Directors	Resignation of Mr.Hasmukh Shah, Independent Director of the Company due to his inability to clear the mandatory Online Proficiency Self-Assessment Test for Independent Directors, as prescribed under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014
2.	Date Cessation	15 <sup>th</sup> January, 2026
3.	Brief Profile (In case of Appointment of Director)	Not Applicable



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4.	Disclosure of Relationship between Directors: (In case of Appointment of Director)	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure "A"
6.	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees (if any),	NIL
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	He confirms that there is no other material reason for his resignation other than as mentioned in the Resignation Letter.

Consequent to his resignation, Mr.Hasmukh Shah (DIN 00150891) Independent Director of the Company has also ceased as Member of Audit Committee, Stakeholder's Relationship Committee, and Nomination and Remuneration Committee of the Company with effect from 15<sup>th</sup> January, 2026.

The Board of Directors of our Company in its meeting held on date at 4.00 p.m. (concluded at 4.30 p.m.) has reconstituted the committees of the Company with effect from 15<sup>th</sup> January, 2026 as follows:

## 1. AUDIT COMMITTEE

Name of the Member	Category	Designation
Mr. Hemraj Chheda	Non-Executive-Independent Director	Chairman
Mr. Shekhar Menon	Non-Executive-Independent Director	Member
Mrs. Malavika A. Acharya	Non-Executive-Non-Independent Director	Member

## 2. NOMINATION AND REMUNERATION COMMITTEE

Name of the Member	Category	Designation
Mr. Hemraj Chheda	Non-Executive-Independent Director	Chairman
Mr. Shekhar Menon	Non-Executive-Independent Director	Member
Mrs. Malavika A. Acharya	Non-Executive-Non-Independent Director	Member



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### 3. STAKEHOLDER'S RELATIONSHIP COMMITTEE

Name of the Member	Category	Designation
Mr. Shekhar Menon	Non-Executive-Independent Director	Chairman
Mrs. Malavika A. Acharya	Non-Executive-Non-Independent Director	Member
Mr. Hemraj Chheda	Non-Executive-Independent Director	Member

We request you to take note of the above on your record and oblige.

Thanking you,

Yours truly,

For Baba Arts Limited



Naishadh H. Mankad  
Company Secretary & Compliance Officer



Encl: as above

ANNEXURE "I"

From:

**Hasmukh Nanji Shah**

203, Rachna,

V. P. Road,

Vile Parle (West)

Mumbai 400056

Date: 15<sup>th</sup> January, 2026

To

The Board of Directors

**Baba Arts Limited**

B1 & B4, Baba House

86, M.V. Road

Andheri (East)

Mumbai 400093



Dear Sirs/ Madam

**Subject: Resignation as Director**

I, **Hasmukh Nanji Shah**, hereby tender my resignation from the office of Independent Director of **Baba Arts Limited** with immediate effect.

The resignation is necessitated due to my inability to clear the mandatory Online Proficiency Self-Assessment Test for Independent Directors, as prescribed under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

I confirm that there are no other material reasons for my resignation apart from the reason stated above.

I take this opportunity to place on record my appreciation for the cooperation and support extended to me by the Board and the management during my tenure.

I request the Company to take necessary steps to intimate the Stock Exchange, file requisite forms with the Registrar of Companies, and do all such acts as may be required under applicable laws.

Thanking you,

Yours faithfully,

**Hasmukh Nanji Shah**

**DIN: 00150891**

**Address:**

203, Rachna,

V. P. Road,

Vile Parle (West)

Mumbai 400056