

To,
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Date: 15.01.2026

Scrip Code: 541276
Symbol: HARDWYN
ISIN: INE626Z01029

Subject: Clarification on Spurt in Volume

Dear Sir/Ma'am,

With reference to the Bombay Stock Exchange email dated: 07.01.2026 seeking clarification regarding any information or announcement that may have a bearing on the price or volume behavior of the Company's scrip. In this regard, we would like to inform you that, as on date, there is no pending information or announcement required to be disclosed to the stock exchanges in terms of the Materiality Policy framed by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

It is further submitted that the Company has always made timely and appropriate disclosures under Regulation 30 of the Listing Regulations. We further confirm that as on date, there is no material information, event, or announcement that requires disclosure under the said Regulations which has not already been made public by the Company. The movement in the price/volume of the Company's securities appears to be purely market-driven and not attributable to any unpublished price sensitive information.

This is for your information and records.

Thanking You.
Yours Faithfully,

For & on behalf of
Hardwyn India Limited

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Encl.: As above