

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

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Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

January 15, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated January 15, 2026 intimating the Financial Results of the Company for the period ended December 31, 2025, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

PRESS RELEASE

BENARES HOTELS LIMITED (BHL) ANNOUNCES Q3 & NINE MONTHS FY 2026 FINANCIAL RESULTS

MUMBAI, JANUARY 15, 2026: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company (IHCL), reported its results for the third quarter ending December 31, 2025.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDING DECEMBER 31, 2025

Quarter	Revenue	EBITDA	Profit After Tax
Q3 FY 25/26	INR 42.7 Cr	INR 20.6 Cr	INR 14.2 Cr
Q3 FY 24/25	INR 40.1 Cr	INR 19.9 Cr	INR 13.6 Cr

FINANCIAL RESULTS FOR NINE MONTHS ENDING DECEMBER 31, 2025

Nine Months	Revenue	EBITDA	Profit After Tax
9M FY 25/26	INR 95.0 Cr	INR 42.2 Cr	INR 27.9 Cr
9M FY 24/25	INR 90.2 Cr	INR 41.4 Cr	INR 27.2 Cr

Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “BHL for Q3 FY2026 reported a revenue of **INR 42.7 crores**, EBITDA of **INR 20.6 crores** with a strong **EBITDA margin** at **48%** and **PAT** of **INR 14.2 crores**. The revenue performance was enabled by a **6% RevPAR** increase primarily led by rate growth.”

He added, “Taj Ganges’s new wing comprising of **100 rooms** will be operational in February 2026.”

KEY HIGHLIGHTS:

- **Taj** ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2024.
- **Taj Nadesar Palace, Varanasi** features on the coveted **Condé Nast Traveller** Readers' Choice Awards 2025 No. 3 in **Best hotels in India** list.
- **Taj Ganges, Varanasi** has been awarded for outstanding contribution in environment sustainability by the **Travel Welfare Association** of Varanasi.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. Its hotel portfolio includes **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra. BHL since 2011 is a subsidiary of **The Indian Hotels Company Limited (IHCL)**.

Please visit www.benareshotelslimited.com