



# TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : [tilakfin@gmail.com](mailto:tilakfin@gmail.com) • Website: [www.tilakfinance.wordpress.com](http://www.tilakfinance.wordpress.com) • CIN : L65910MH1980PLC023000

**Date: Thursday January 15, 2026**

To,  
Listing/Compliance Department,  
Corporate Relationship Department,  
BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India

**BSE Scrip Code: 503663**

Respected Sir/ Ma'am,

**Subject : Sub: Compliance under Regulation 30 of SEBI (LODR) 2015, and 2018 Amendments thereof.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed Newspaper Publication for Basis of Allotment for Right Issue published in the following newspapers on Thursday January 15, 2026.

1. Financial Express [English Newspaper - All India Editions]
2. Mumbai Lakshadweep [Marathi Newspaper]
3. Jansatta [ Hindi Newspaper - All India Editions]

We hope you will find it in order and request you to take the same on your records.

Thanking You,

Yours Faithfully

**For and on behalf of  
Tilak Ventures Limited**

**Girraj Kishor Agrawal  
Managing Director  
DIN: 00290959**



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025 (₹ In Crore)

RoA 1.86%	Sr No.	Particulars	Standalone		Consolidated			
			Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/12/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)	Quarter Ended 31/12/2025 (Unaudited)	Quarter Ended 31/12/2024 (Unaudited)	Year Ended 31/03/2025 (Audited)
1 Total Income from Operations	8277.06	7112.43	28401.62	8296.63	7117.53	28423.52		
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48	2027.13	1467.57	5744.86		
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2007.38	1462.31	5722.48	2027.13	1467.57	5744.86		
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1779.33	1406.45	5519.79	1798.99	1411.60	5541.78		
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	---	---	---	---	---	---		
6 Paid up Equity Share Capital	7691.55	7691.55	7691.55	7691.55	7691.55	7691.55		
7 Reserves (excluding Revaluation Reserve) - as on date	23788.08	18421.78	18903.46	23884.02	18631.25	19122.17		
8 Securities Premium Account	3867.25	3867.25	3867.25	3867.25	3867.25	3867.25		
9 Net Worth	29922.84	25309.69	25880.52	30018.7	25519.06	26099.18		
10 Paid up Debt Capital / Outstanding Debt <sup>1</sup>	19.79	43.57	25.19	---	---	---		
11 Outstanding Redeemable Preference Shares	---	---	---	---	---	---		
12 Debt <sup>2</sup> / Equity Ratio	0.60	0.45	0.72	---	---	---		
13 Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	2.31	1.83	7.48	2.34	1.84	7.51		
1. Basic :								
2. Diluted :	(Not Annualised)							
14 Capital Redemption Reserve	---	---	---	---	---	---		
15 Debenture Redemption Reserve	---	---	---	---	---	---		
16 Debt Service Coverage Ratio	---	---	---	---	---	---		
17 Interest Service Coverage Ratio	---	---	---	---	---	---		

\*Total Debts &amp; Outstanding Debt represents total borrowings of the Bank.

<sup>1</sup>Debt represents borrowings with residual maturity of more than one year.

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)) and Bank's website ([www.bankofmaharashtra.bank.in](http://www.bankofmaharashtra.bank.in))

Place: Pune Prabhat Kiran Rohit Rishi Nidhu Saxena Date : 13/01/2026 Executive Director Executive Director Managing Director & CEO



Scan for Results

## Bank of Maharashtra

This is only an Advertisement for the information purpose and not for an offer document. Announcement. Not for Publication, distribution, or release, directly or indirectly in the United States of America or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated December 15, 2025 ('Letter of Offer') filed with BSE Limited, the stock exchange where the Equity Shares of the Company are presently listed ('BSE') and Securities Exchange Board of India ('SEBI').



Our Company was originally incorporated on August 18, 1980, as a private limited company, under the name and style of 'Tilak Finance Limited' under the provisions of the Companies Act, 1966, with the Registrar of Companies, Bombay bearing registration number '23000 of 1980' and vide Certificate of Commencement of Business dated October 25, 1980. The name of our Company was changed to 'Out of City Travel Solutions Limited' and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Maharashtra, Mumbai on December 28, 2011. Subsequently, the name of our Company was further changed to 'Tilak Finance Limited' and a fresh Certificate of Incorporation pursuant to the said change of name was issued by the Deputy Registrar of Companies, Mumbai on March 28, 2014. Subsequently again, the name of our Company was further changed to 'Tilak Ventures Limited' and a fresh Certificate of Incorporation pursuant to change of name was issued by the Deputy Registrar of Companies, Mumbai on October 23, 2014.

Corporate Identification Number: L65910MH1980PLC023000.

Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Inlily Mall, Andheri (West), Mumbai - 400053, Maharashtra, India; Contact Number: +91-9152096141; Contact Person: Mrs. Pratiksha Modi, Company Secretary and Compliance Officer; Email-ID: [tlakfin@gmail.com](mailto:tlakfin@gmail.com); Website: <http://tilakfinance.wordpress.com>.

## PROMOTERS OF OUR COMPANY ARE HAVING INVESTRADE PRIVATE LIMITED, HUNNAR JEWELS LIMITED AND BANAS FINANCE LIMITED FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF OUR COMPANY.

RIGHTS ISSUE OF UP TO 89,13,93,612 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- PER EQUITY SHARE AT PAR ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT UP TO ₹8,913.94 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF TILAK VENTURES LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 2 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, MONDAY, DECEMBER 15, 2025 ('ISSUE'). THE ISSUE PRICE IS ONE TIME THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'OFFERING INFORMATION' BEGINNING ON PAGE 73 OF THIS LETTER OF OFFER.

## BASIS OF ALLOTMENT

The Board of Directors of Tilak Ventures Limited wishes to thank all its members and investors for their response to the issue of Rights Shares, which opened for subscription on Wednesday, December 24, 2025, and closed on Friday January 09, 2026, with the last date for the market revaluation of the Rights Entitlement being Friday, January 02, 2026. Out of the total 7064 Applications for 95,26,77,696 Rights Equity Shares, 818 Applications for 34,16,349 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 6246 for 94,92,16,347 Rights Equity Shares, which was 106.49 % of the number of Rights Equity Shares Allocated under the issue. In accordance with the Letter of Offer and the Basis of Allotment mentioned on Monday, January 12, 2026, in consultation with BSE Limited ('BSE'), the Designated Stock Exchange, and the Registrar to the issue, the Board of Directors of the Company on Monday, January 12, 2026 has approved the allotment of 89,13,93,612 Rights Equity Shares to the successful Applicants. In the issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

## 1. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
Non Renouncees	6,005	67,63,18,225	19,90,38,858	87,53,57,083
Renouncees	263	1,60,36,529	NI	1,60,36,529
Total	6,268	69,23,54,754	19,90,38,858	89,13,93,612

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, January 12, 2026, in consultation with the Issuer Company, the Registrar, and BSE, the Designated Stock Exchange for the issue, the Company has on Monday, January 12, 2026 allotted 89,13,93,612 fully paid-up Rights Shares to the successful applicants.

We hereby confirm that all the valid applications considered for Allotment.

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Non Renouncees	6,799	96.25%	92,52,06,031	92,52,06,031	97.12%	87,53,57,083	87,53,57,083	98.20%
Renouncees	263	3.75%	2,74,71,665	2,74,71,665	2.88%	1,60,36,529	1,60,36,529	1.80%
Total	7,062	100.00%	95,26,77,696	95,26,77,696	100.00%	89,13,93,612	89,13,93,612	100.00%

Intimation for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors via email has been completed on Tuesday, January 13, 2026. The instructions to SCSBs for the unlocking fund in case of ASBA Applications were given on Monday, January 12, 2026. The Listing Application with BSE Limited was filed on Monday, January 12, 2026. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories on Tuesday, January 13, 2026. Pursuant to the listing and trading approvals granted by BSE Limited, the Rights Shares Allotted in the issue are to commence trading on BSE Limited from Friday, January 16, 2026. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13' dated January 22, 2020, the request for the extinguishment of rights entitlement has been sent to the Depositories on Tuesday, January 13, 2026.

## INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE LIMITED ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the foil text of the 'Disclaimer Clause of BSE Limited' on the page 69 of the Letter of Offer.

'BSE Limited ('the Exchange') has given vide its letter dated Thursday, December 04, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquire any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever."

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

REGISTRAR TO THE ISSUE		ISSUER COMPANY	
<b>MUFG</b>		<b>Tilak Ventures Limited</b>	
MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited)	C 101, Embassy 247k, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India;	TILAK VENTURES LIMITED	E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, India;
Contact Details: 022-4918 6270;	E-mail ID: <a href="mailto:tlakventures.rights2025@nmpms.mufg.com">tlakventures.rights2025@nmpms.mufg.com</a>	Contact Details: 022-6621199 / +91-9152096140	E-mail ID: <a href="mailto:tlakfin@gmail.com">tlakfin@gmail.com</a>
Fax Number: 022-4918 6060;	Website: <a href="http://www.nmpms.mufg		



