

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Symbol: ANGELONE**

Department of Corporate Service  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543235**

Dear Sirs/ Ma'am,

**Sub: Investor(s) Presentation**

With reference to above captioned subject, please find attached Investor presentation. The Presentation will be uploaded on the Company's website at [www.angelone.in](http://www.angelone.in)

Request you to kindly take the same on record.

Thanking you,

**For Angel One Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**ACS: 22506**

**Date: January 15,2026**

**Place: Mumbai**

Encl: As above



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
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www.angelone.in

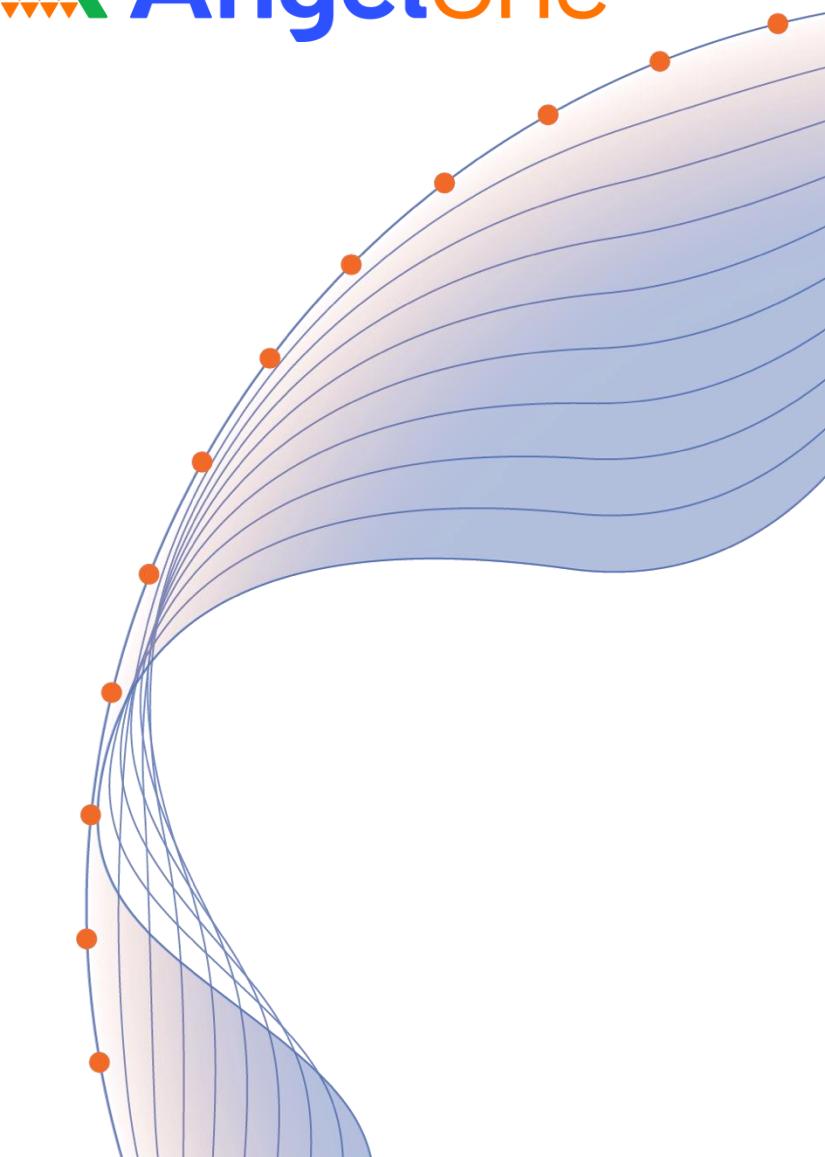
**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker:INZ000161534,  
CDSL: IN-DP-384-2018, PMS:INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

ONE PLATFORM.  
COUNTLESS JOURNEYS.  
A BILLION STORIES.



Q3 '26 Investor Presentation

15<sup>th</sup> January 2026

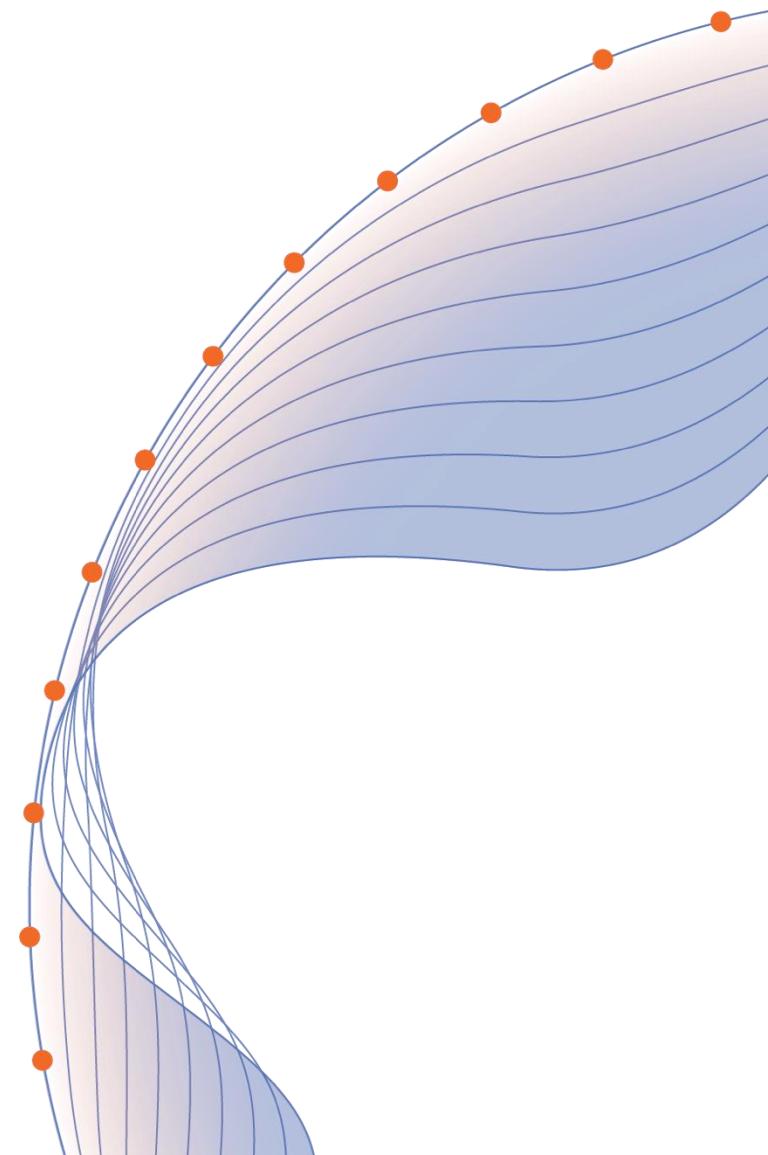


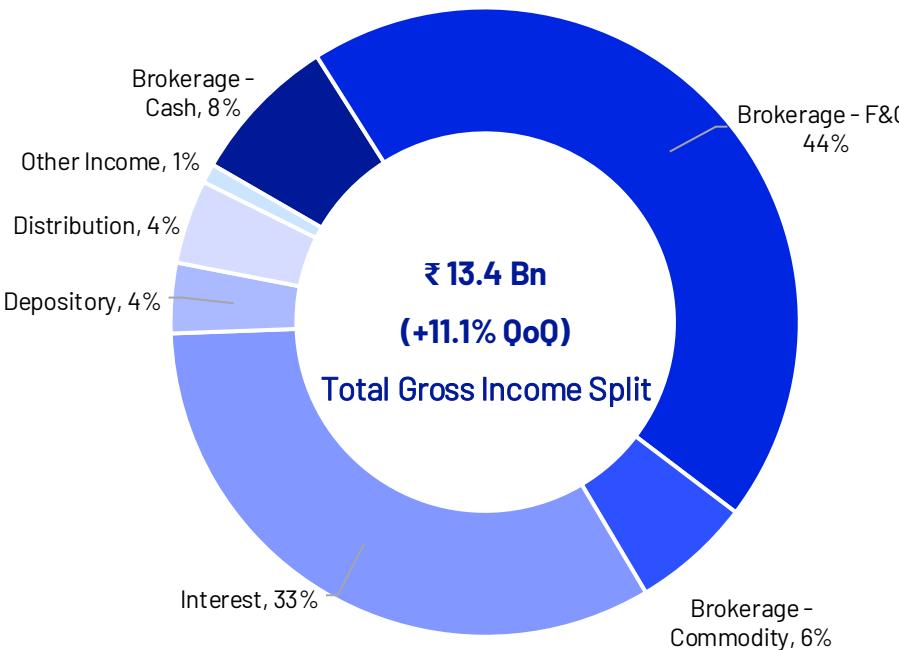
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- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures





₹ 4.1 Bn (+24.8% QoQ)

EBDAT

₹ 2.7 Bn (+26.9% QoQ)

PAT

35.7 Mn (+4.8% QoQ)

Total Client Base

Platform Metrics

1.7 Mn (+0.5% QoQ)

Gross Client Acquisition

₹ 1.5 Trn (+5.6% QoQ)

Assets Under Custody

(8.7 Mn No of Clients)

## Broking

16.5% (+8 bps QoQ)

Demat A/c Market Share

20.4% (-4 bps QoQ)

Overall Retail Equity T/o Market Share\*

380 Mn (+5.4% QoQ)

Number of Orders

₹ 59 Bn (+10.4% QoQ)

Avg. Client Funding Book

## Emerging Businesses

### Distribution

₹ 7.1 Bn (+55.7% QoQ)

Credit Disbursed

> 100 k

Credit Clients

2.3 Mn (+2.6% QoQ)

Unique SIPs Registered

3.3 Mn

MF Clients

## Wealth Management

₹ 82.2 Bn (+33.7% QoQ)

AUM

~1,600

# of Clients

## Asset Management

₹ 4.7 Bn (16.7% QoQ)

AUM

9

# of Schemes

Share in India's demat accounts = Angel's Total Client Base / Total Demat Accounts in India as on 31<sup>st</sup> Dec 2025

\*Share in Overall Retail Equity Turnover is based on retail turnover in cash segment, notional turnover in equity futures and premium turnover in equity options segment  
AUM of Asset Management is as of 31<sup>st</sup> Dec 2025

Assets under custody includes client holdings in direct equity and mutual funds as on 31<sup>st</sup> Dec 2025

Number of clients with assets under custody representing the count of unique clients with holdings in either equity, mutual funds or both

# of MF Clients represents count of clients who have ever taken a mutual fund product from the platform

Total Net Income = Total Gross Income - Fees & Commission Exp - Finance Cost

EBDAT = Total Net Income - Emp. Cost - Other Opex

EBDAT = Earnings Before Depreciation, Amortisation and Tax

Scaling digitally through omnichannel approach

Strengthening leadership position

Enhancing engagement with client first focus

Growing profitably and sustainably

## A Holistic Financial Ecosystem Designed to Serve Every Client: *Building a healthy mix of fee based and annuity-based businesses*

### Broking

Platform leveraging AI & predictive analytics

### Wealth Management

Leveraging technology to achieve scale

### Asset Management

In-house passive & index fund solutions

### Mutual Funds

Personalized investing journeys

### Credit

Data-led lending for smarter discovery

### Fixed Deposits

Simplified access to safe returns

### Insurance

Need-based protection plans

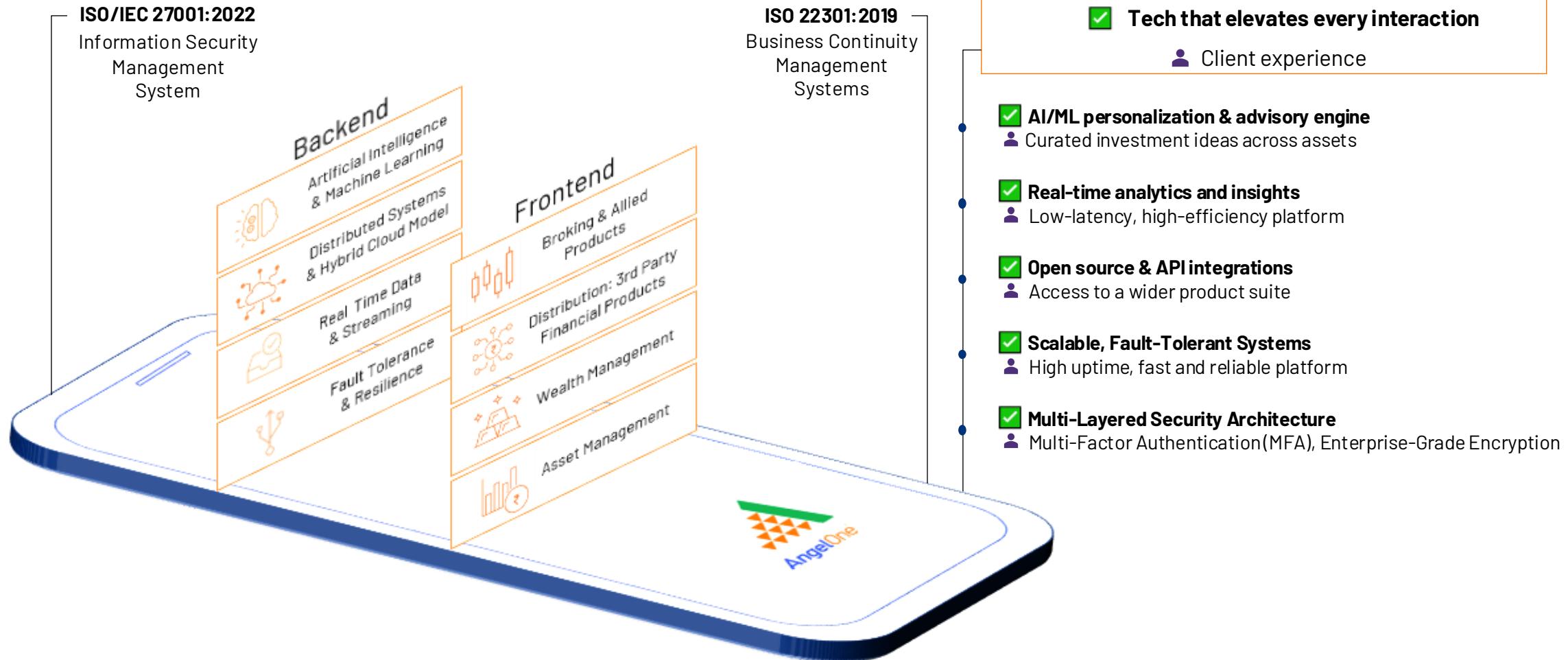
## Platform Approach

Leverage data & AI to increase LTV

Embed intelligence in every product journey

Drive retention via ecosystem lock-in

AI powered omnichannel platform meeting the diverse financial needs of clients across generations and demographics



Angel One has leveraged technology to become a digital-first comprehensive financial services platform

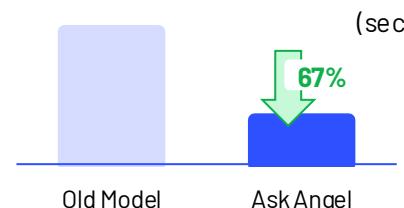
## Client-Centric AI Solutions



### "Ask Angel": Captively Developed, AI-powered chatbots

- Offers fast and reliable query resolution in mutual funds and equities segments
- Clients can type their queries or use contextual widgets to receive prompt and personalized responses
- Robust hybrid architecture, leveraging both open-source and enterprise-grade AI models, further enhanced through proprietary agentic methodologies and strong guardrails

### Query Resolution Time

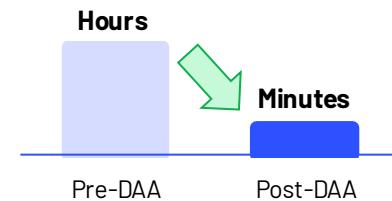


## Organisation Focused AI Solutions

### "Data Analyst Agent (DAA)": AI-powered data assistant (Beta)

- A conversational analytics tool built in-house to enhance data driven decision making abilities
- Simple but powerful agent that supports cross-domain analysis, handles nested conversations and drastically reduces latency
- Strategic shift towards attaining better operating efficiencies by handling big data effortlessly

### Decision Latency



### Productivity



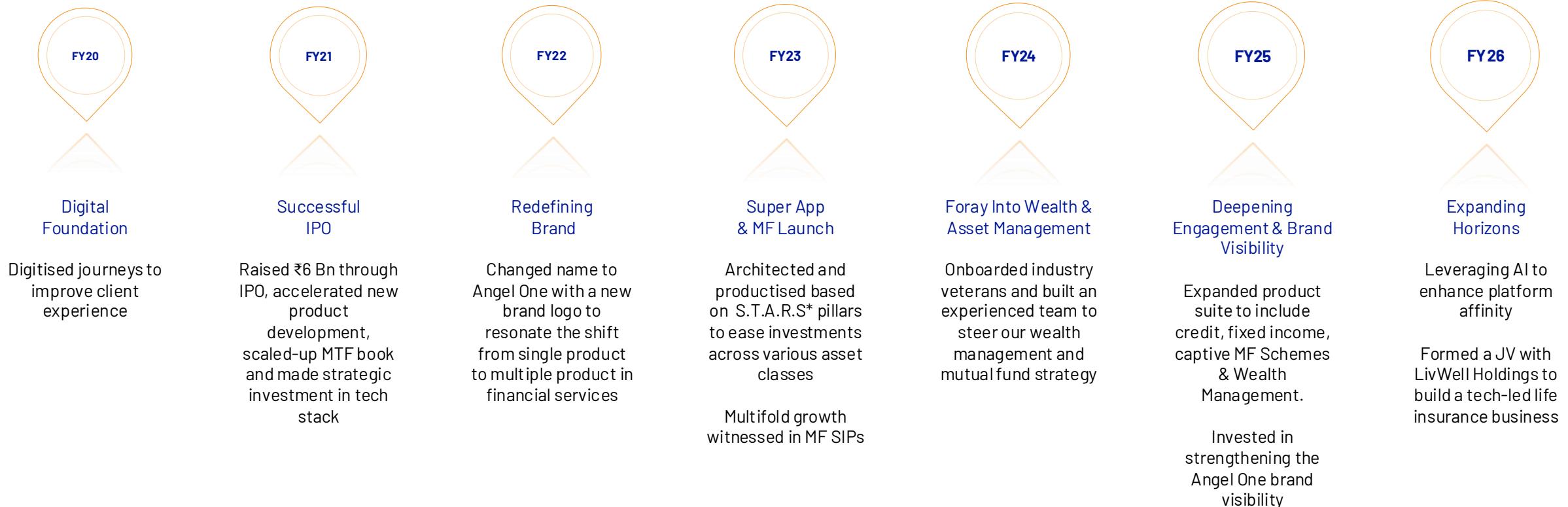
Sharper Insights

Faster Decisions

### AI Coding Adoption (Beta)

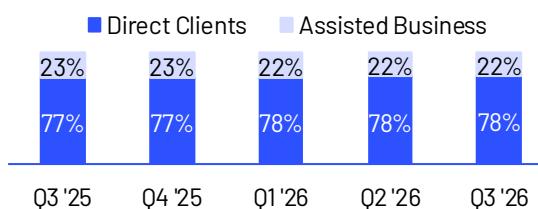
- Accelerating our engineering throughput by adopting Agentic AI
- AI being embedded across full SDLC, reducing development cycles
- Enables engineers to focus on complex architecture, performance and platform resilience
- Optimises development cycles, yielding better productivity

*Maximizing client lifetime value*



**Built an ecosystem to integrate and scale financial services**

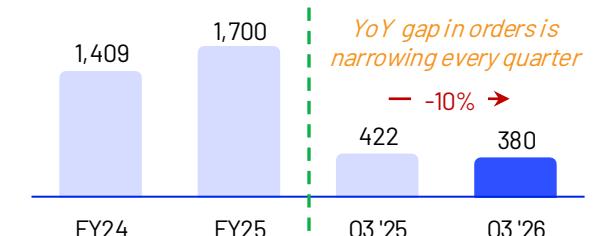
## Balanced Omnichannel Mix In Client Base



## Demat Market Share



## Order Trajectory

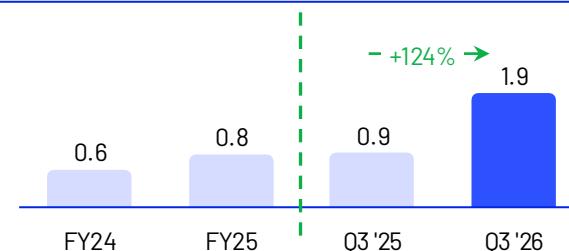


## Assisted Business: A Key Differentiator

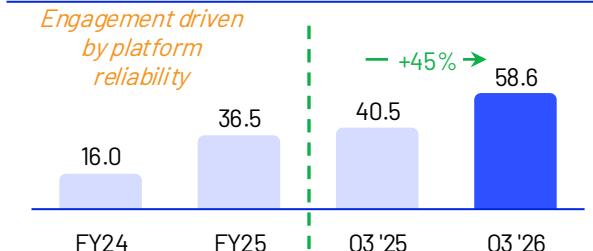


- Strong pan-India network of digital savvy channel partners for deeper connect with multi product offerings
- Tech-enabled assisted business combines trust with scale

## Overall ADTO (₹ Trn)



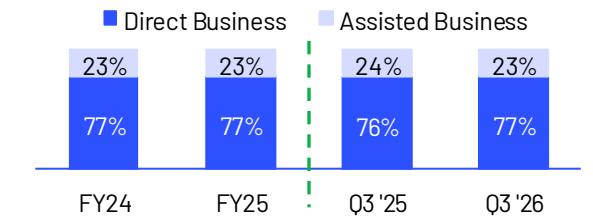
## Average Client Funding Book (₹ Bn)



## Overall Retail Equity Turnover Market Share



## Net Broking Revenue

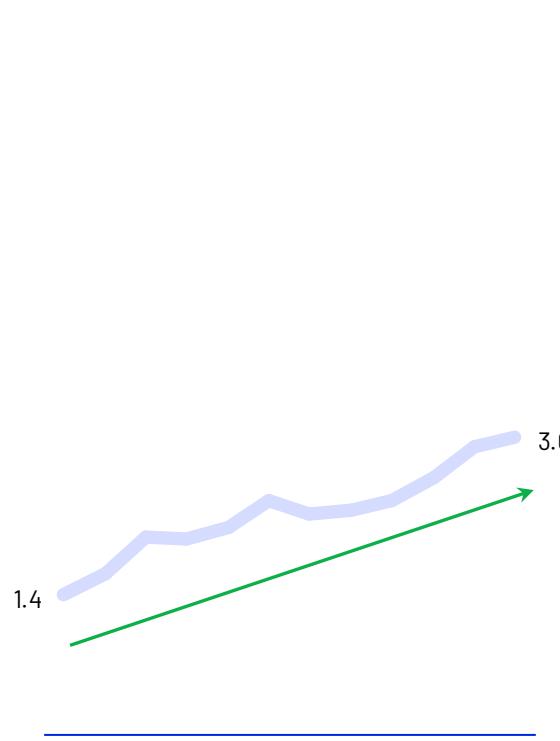


## Business Has Demonstrated Better Growth Post All Regulatory Changes

(Mn)

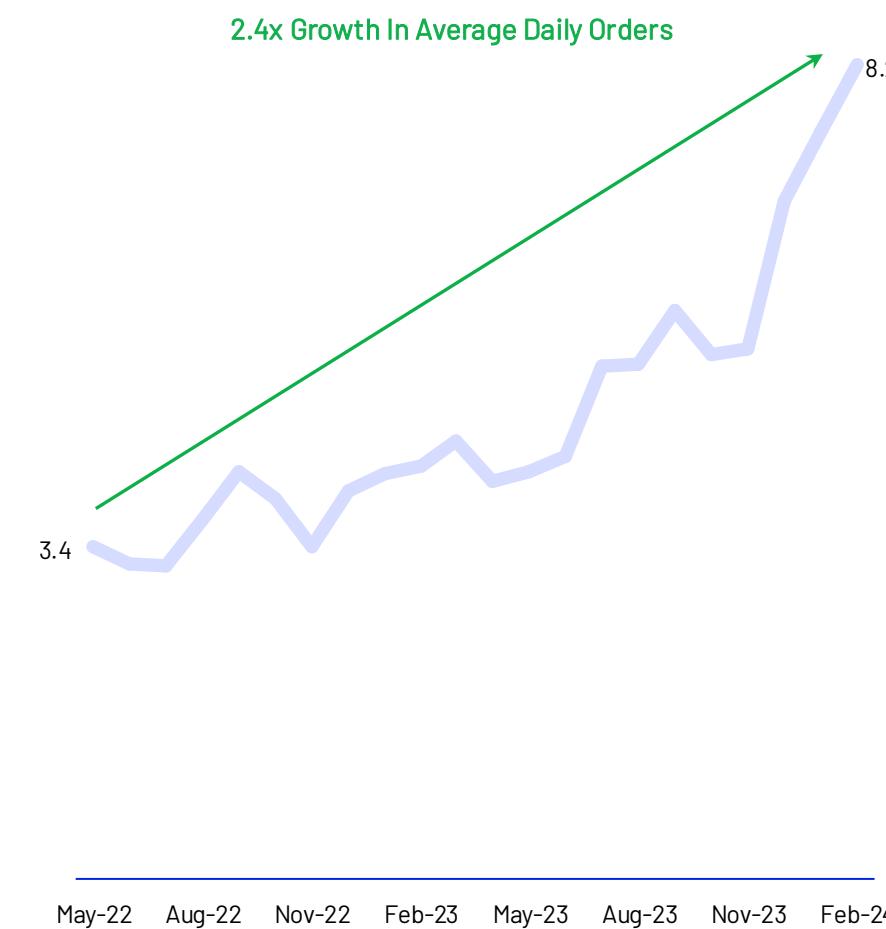
### Peak Margin Norms In Cash Segment

2.2x Growth In Average Daily Orders



Continuing regulations like cash-collateral segregation, upstreaming of client funds, quarterly payout, ASBA

2.4x Growth In Average Daily Orders



### F&O regulations

Order Run Rate Scaling Up, Despite Tough Market Conditions



- Transient impact on average daily orders during the implementation of F&O regulations
- Average daily orders normalizing from Q2 '26

FY25 Avg Daily Orders

6.9

5.3

(Quarterly Avg. Daily Orders)

04 '25 01 '26 02 '26 03 '26

04 '25 01 '26 02 '26 03 '26

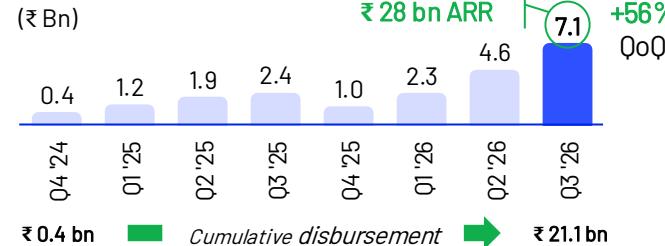
## » B. Powering Lifetime Value Through Platform-Led Multi-Product Engagement

Credit: Right Partners + Data Driven Approach

7 Partnerships Live



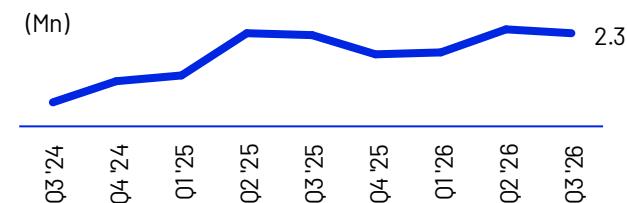
Credit Disbursal



Mutual Fund: High Engagement With Clients

|  |          |
|--|----------|
| # of MF Clients<br>(>38% of them were activated by MF) | ~3.3 mn  |
| Position in incremental SIPs                           | Top 2    |
| More than 1 SIP  | >69%     |
| AUM  | ₹ 171 bn |

Unique SIPs Registered



Fixed Income

Partnerships



Insurance

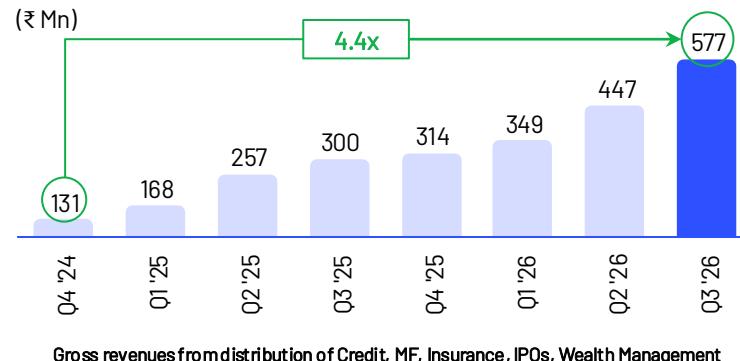
Partnerships



& more

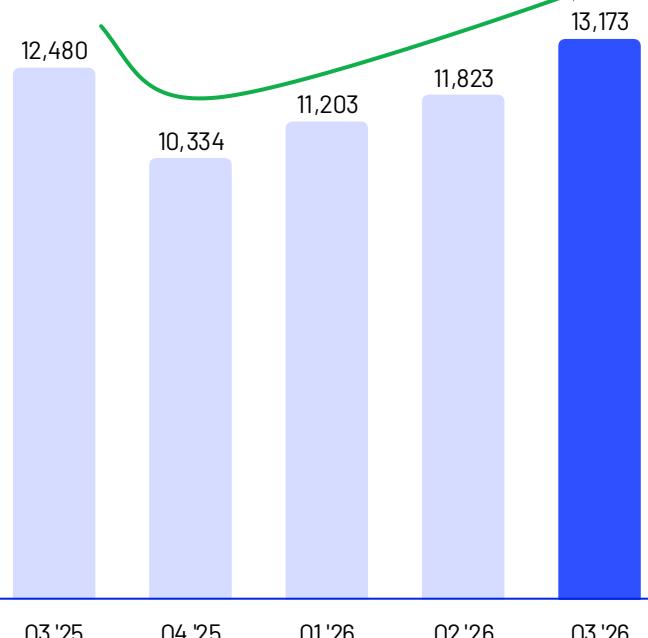
Offered through both direct and assisted channels

4.4x Scale-up In Distribution Revenues

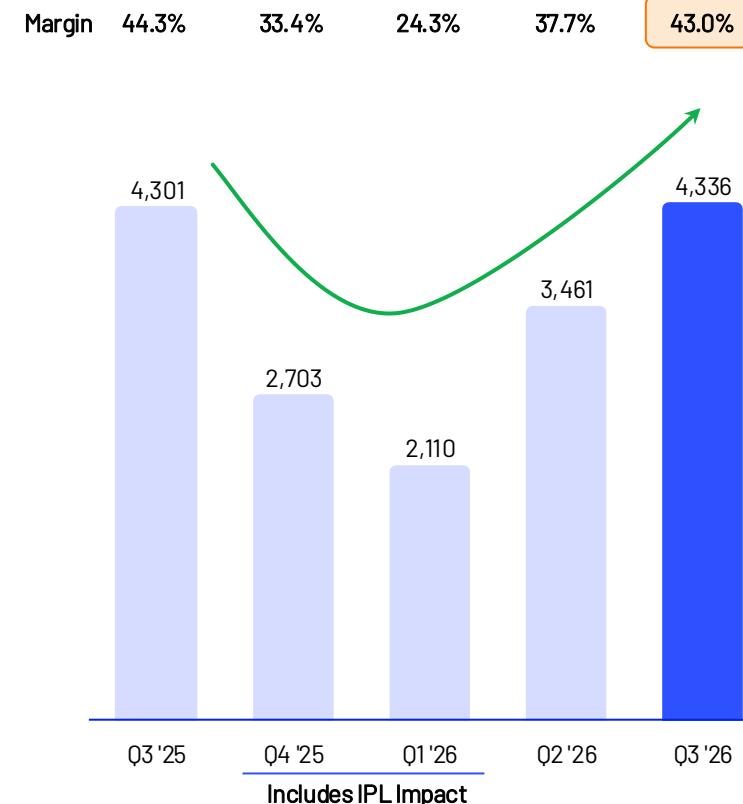


# » Performance Of Broking & Distribution (MF + Credit) Businesses

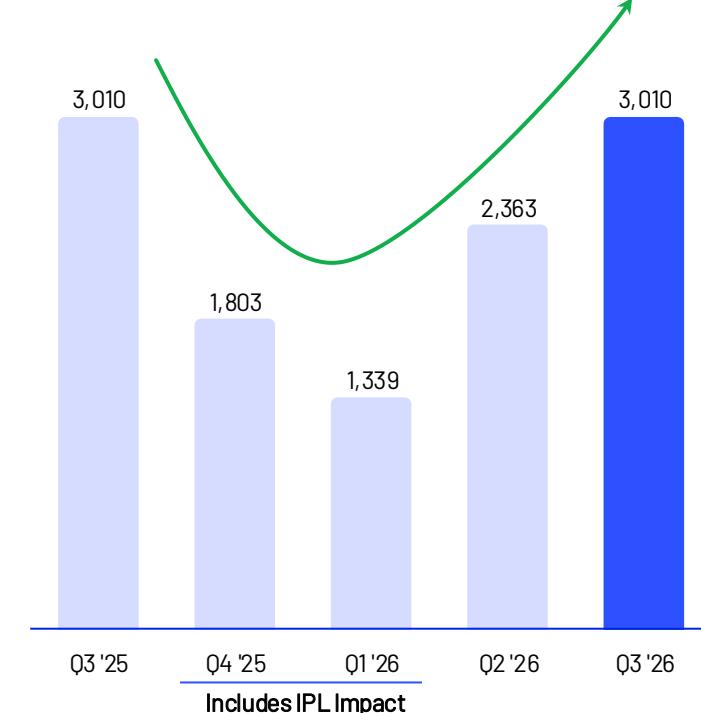
Gross Revenues



EBDAT



Profit After Tax



Margins of the core business regaining historical levels

### Key Highlights

₹ 82.2 Bn AUM

(+33.7% QoQ)

Active Assets: ₹ 77.5 Bn  
Custody Assets: ₹ 4.7 Bn

>80% - ARR: Total AUM

1,600+ Clients

via relationship managers,  
website & mobile app

215+ Team Members

Relationship managers: 74  
Tech Specialists: 38  
Domain Specialists: 35

₹ 7.5 Bn

Ionic Asset (PMS & Global GIFT City Funds)  
*Including advisory mandates*

### Global capabilities

Positioning Ionic Wealth as a trusted gateway  
for international exposure through deep  
research and domain expertise

Portfolios Analysed

# 4,053

₹ 103.5 Bn

Digital Transactions

# 5,097

₹ 2.3 Bn

Use of AI in coding

37%



### Brand campaign - Your wealth is your first start-up



### Improving productivity

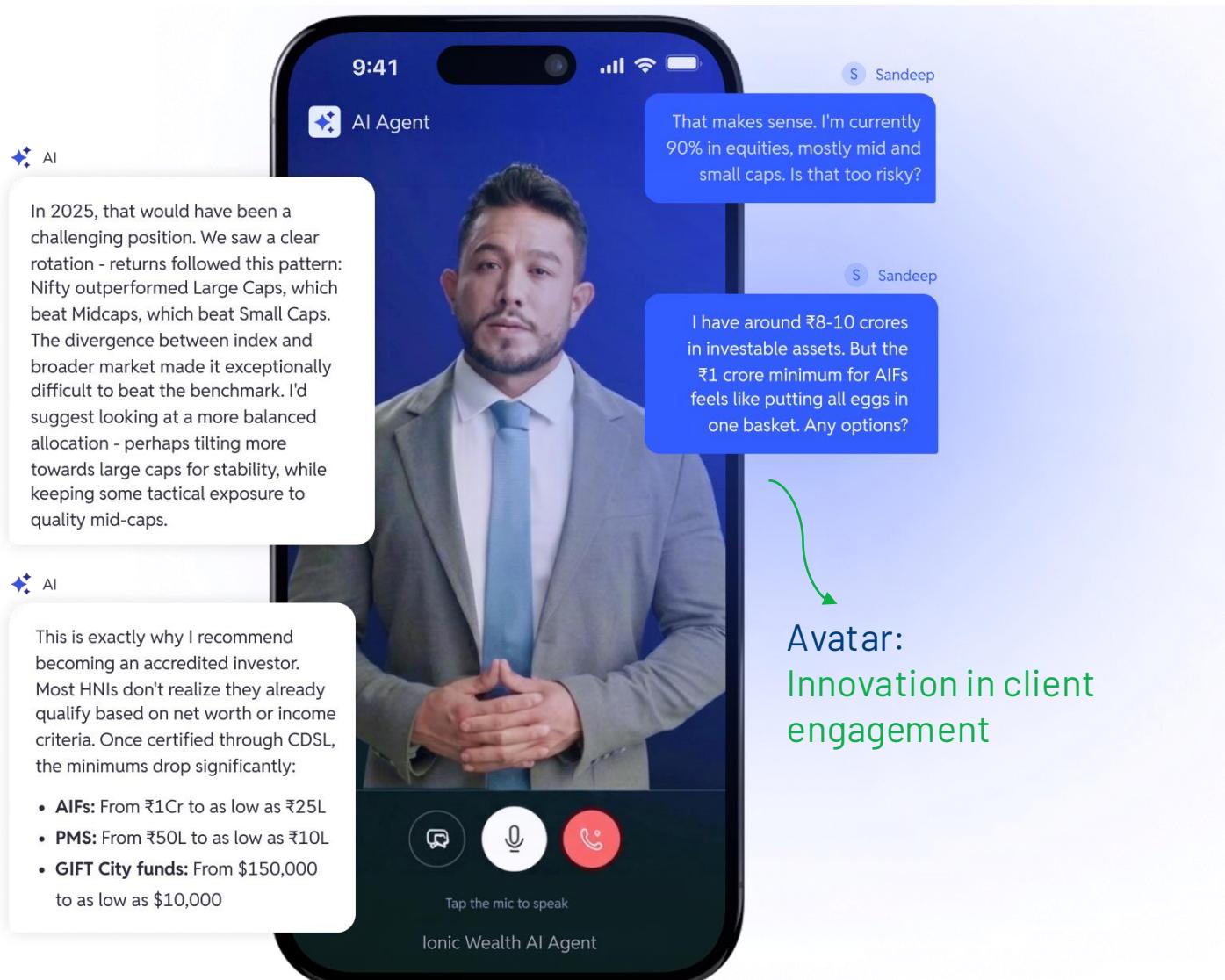
Seeing early signs of a scalable omnichannel  
model driven by RMs & Digital journeys

### UHNI - Current growth engine

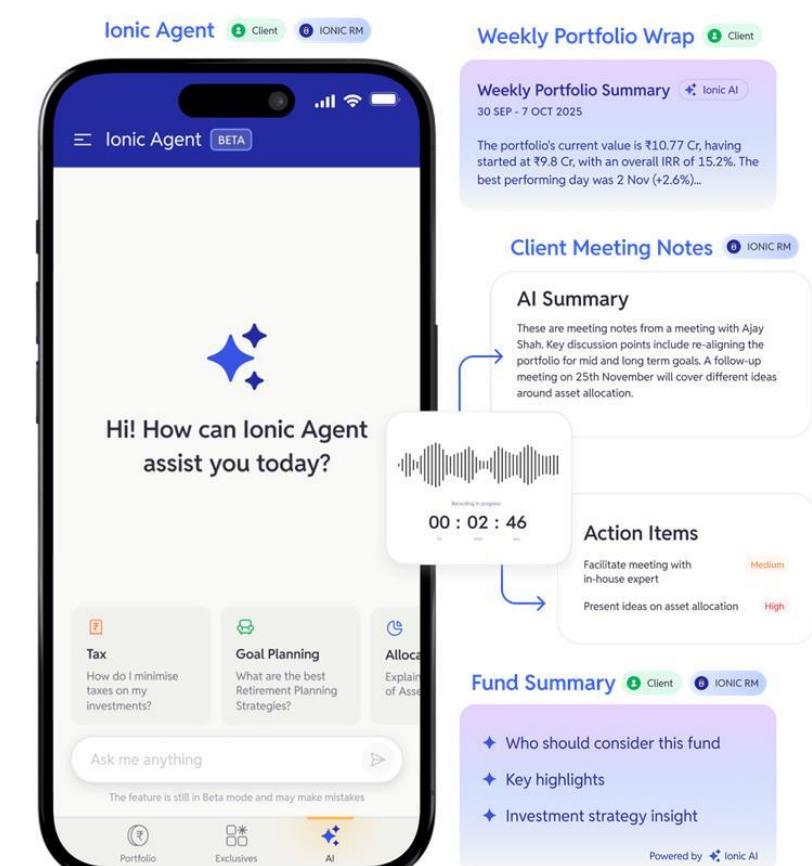
Continued momentum driven by deeper  
mandates, performance of tactical allocation;

### Access to sophisticated strategies

100+ Accreditation facilitated by Ionic



Avatar:  
Innovation in client  
engagement



Live: Enhancing digital experience for clients & RMs

### Key Highlights

|                          |                       |                              |
|--------------------------|-----------------------|------------------------------|
| ₹ 4.7 Bn<br>(+16.7% YoY) | 193 k<br>(+39.2% YoY) | 16.9 k<br>Pincode<br>Covered |
| AUM                      | Folios                |                              |

### Angel One AMC's Product Offerings – 9 Schemes Live

| Angel One Schemes                                | Index Fund | ETF | ETF FOF |
|--|------------|-----|---------|
| <b>Equity</b>                                    |            |     |         |
| Angel One Nifty Total Market                     | ✓          | ✓   |         |
| Angel One Nifty 50                               | ✓          | ✓   |         |
| Angel One Nifty Total Market Momentum Quality 50 | ✓          | ✓   |         |
| <b>Debt</b>                                      |            |     |         |
| Angel One Nifty 1D Rate Liquid ETF – Growth      |            | ✓   |         |
| <b>Commodity</b>                                 |            |     |         |
| Angel One Gold                                   | ✓          | ✓   |         |

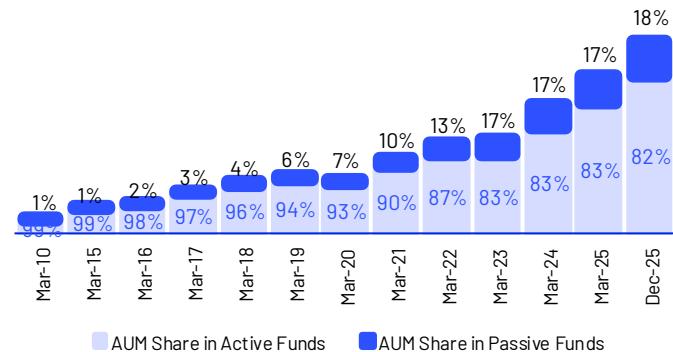
### Hallmark Of Passive Investing

|                              |  |
|------------------------------|--|
| Transparency & Accessibility | Low Risk                               |
| Cost Effective               | Simplicity                             |
| Diversification              | Performance Aligned To Benchmark Index |

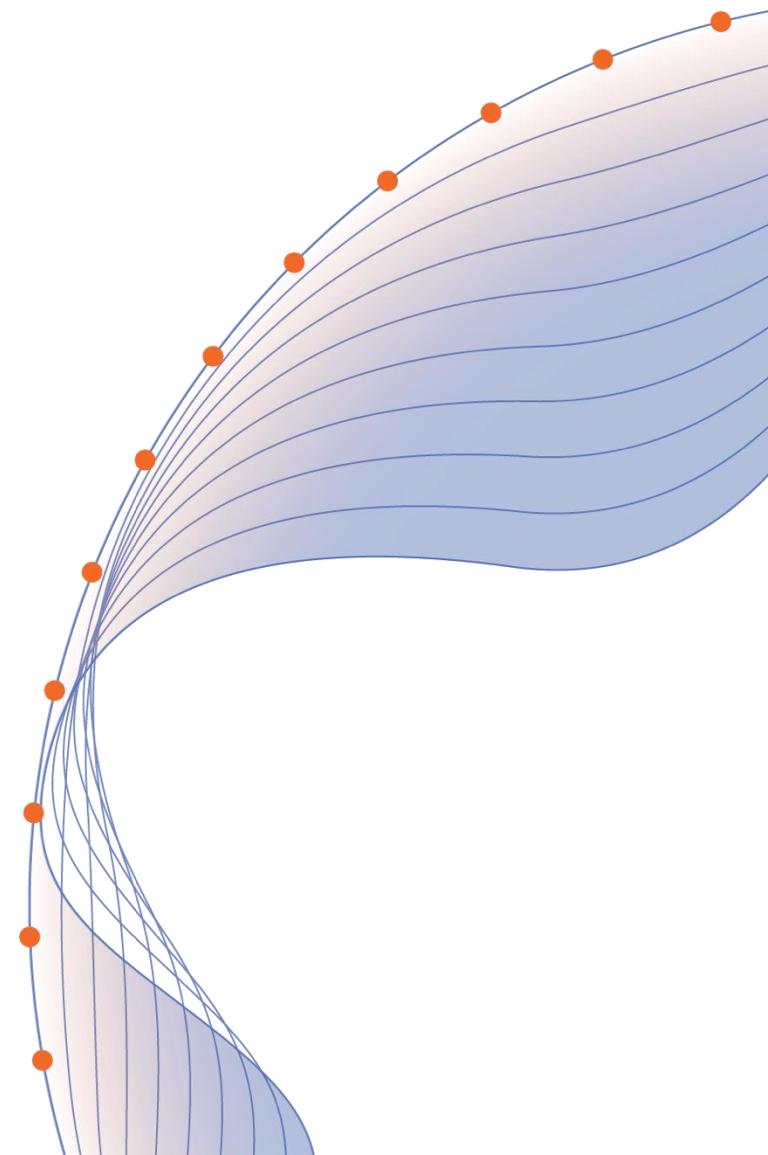
### Strategic Focus

- Focus on **client education** to build long-term trust and awareness
- Leverage **content driven strategies** across social media channels, interviews, etc.
- Curated vernacular** videos to simplify complex investment ideas in multiple languages
- Reaping benefits of higher client engagement
- Distributed through a mix of direct and channel partners

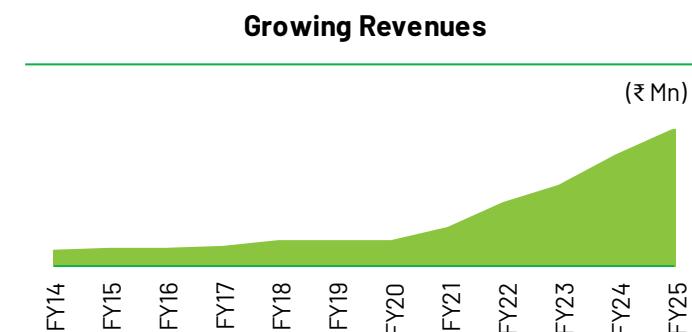
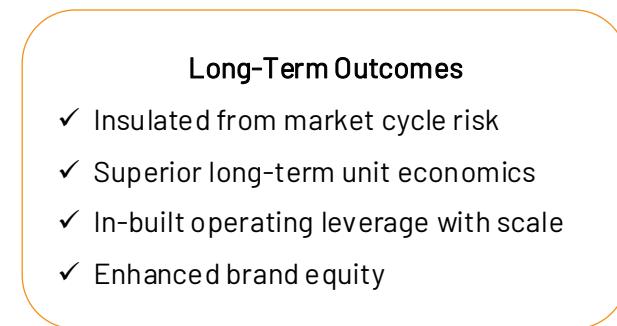
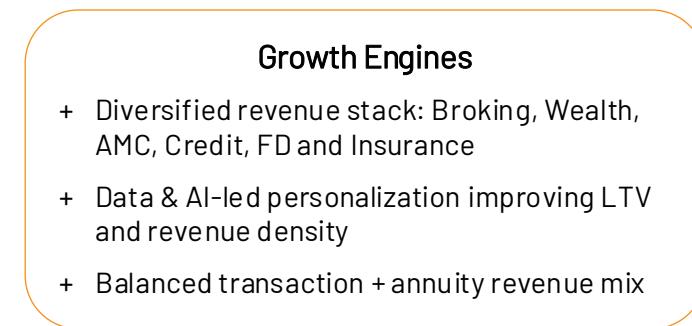
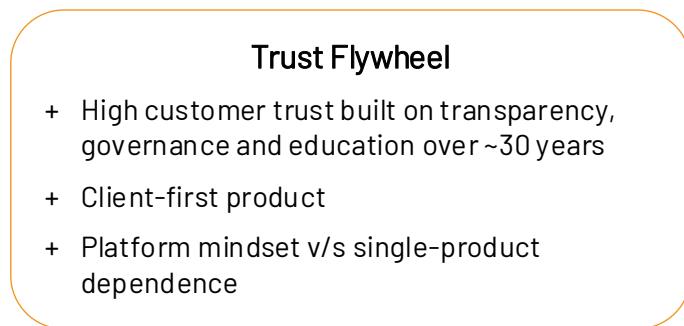
### India's Passive AUM vs Active AUM



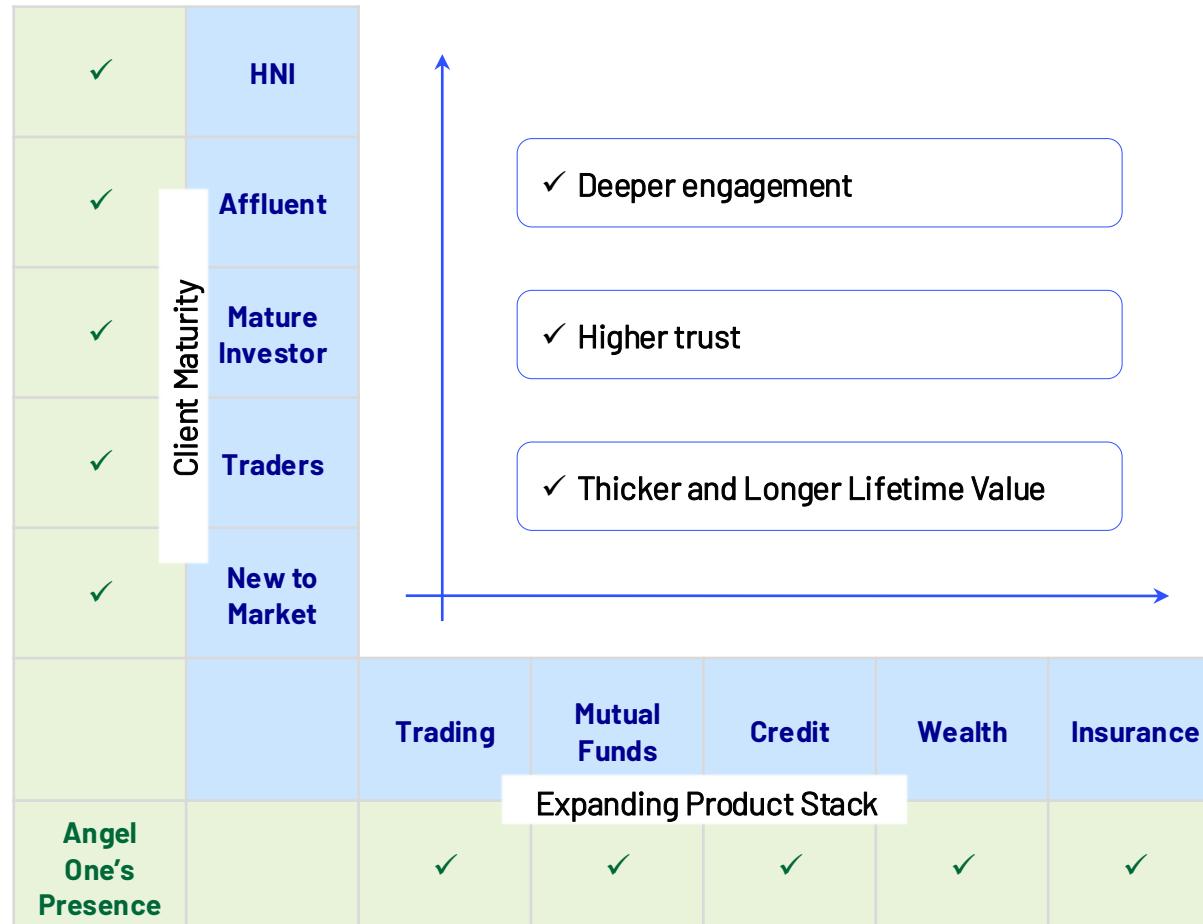
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## High Client Trust x High Platform Sophistication: A Top-Right Quadrant Fintech Platform

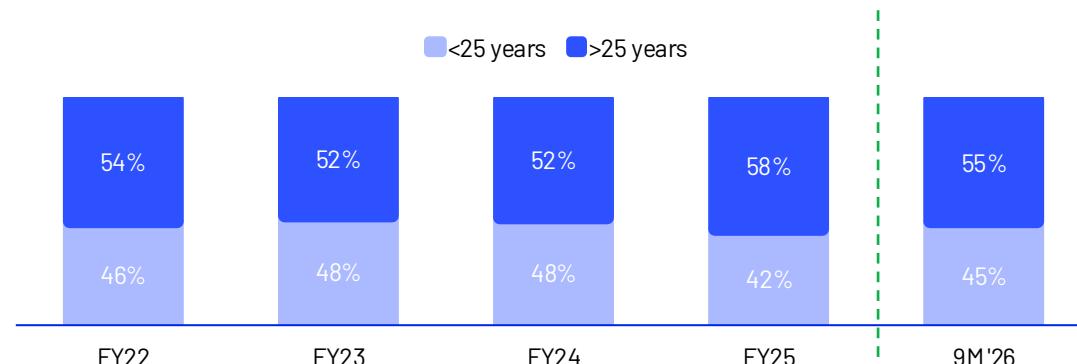


A resilient financial operating model converting trust into durable, diversified cash flows across market cycles

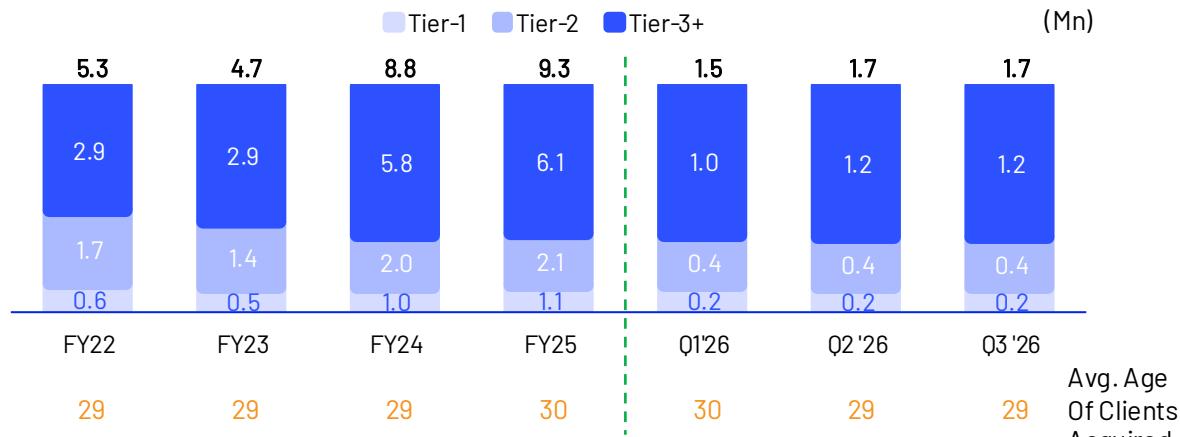


**Same client, higher monetisation as stacking increases**

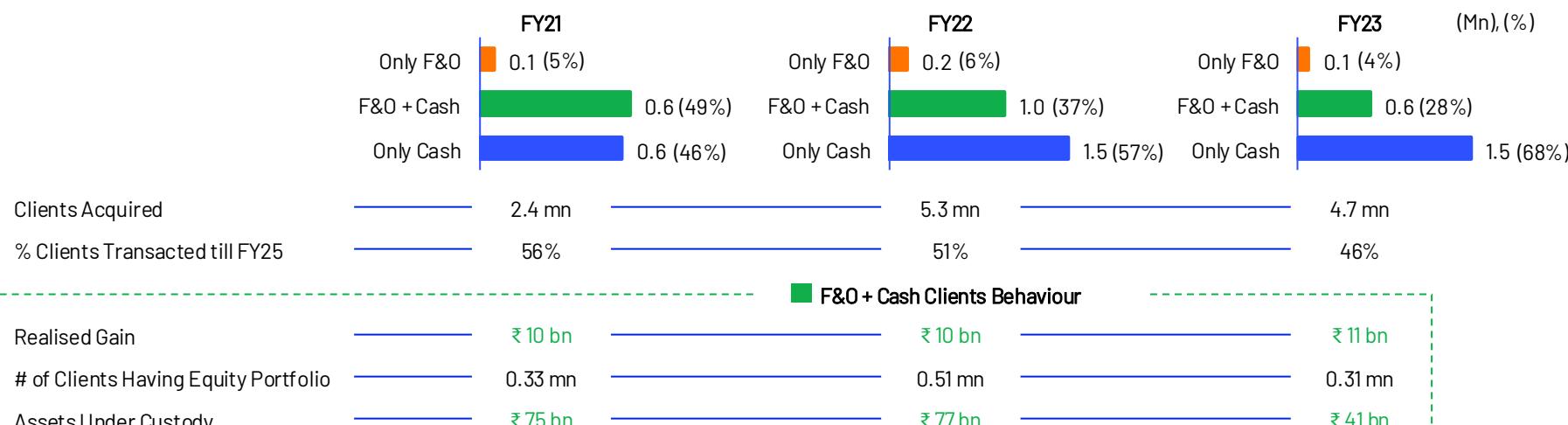
## Acquiring Healthy Mix Of Gen X, Millennials And Gen Z



## ~90% Of Gross Client Addition Contributed By Tier 2, 3 & Beyond Cities In Q3 '26



## Cohorts Transacted Till FY25



## Clients Building Long Term Equity Portfolio

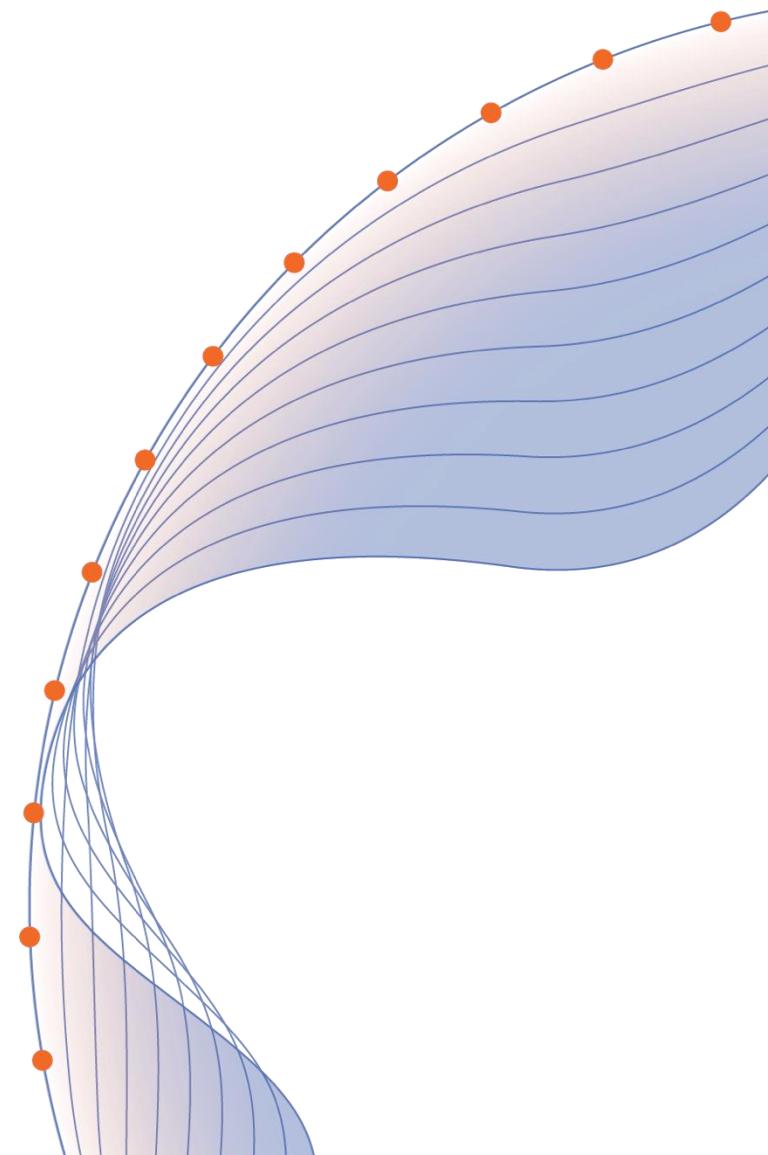
- Focused on acquiring young, new-to-market clients across India
- Digital engagement leads to more clients becoming active over time
  - More than half of the clients acquired in FY21 & FY22 transacted over the next 5 years
- NSE active clients is only a partial representation of overall client behaviour

### Consistent Total Net Income From Every Cohort

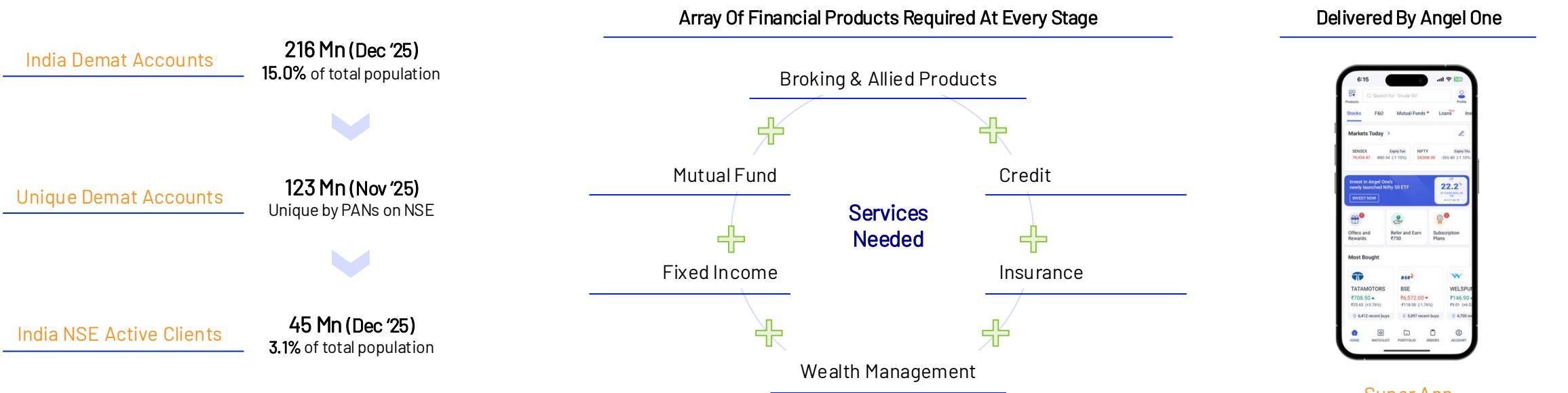
| (₹ Mn)                                       | Gross Acquisition (Mn) | Actuals      |              |               |               |               |               |
|--|------------------------|--------------|--------------|---------------|---------------|---------------|---------------|
|  |                        | FY20         | FY21         | FY22          | FY23          | FY24          | FY25          |
| Pre-FY20                                     |                        | 3,589        | 3,358        | 3,606         | 3,439         | 3,681         | 3,816         |
| FY20   | 0.6                    | 1,116        | 2,066        | 1,801         | 1,743         | 1,894         | 1,842         |
| FY21   | 2.4                    |              | 3,472        | 6,455         | 5,760         | 6,037         | 5,779         |
| FY22   | 5.3                    |              |              | 4,885         | 8,233         | 8,483         | 7,924         |
| FY23   | 4.7                    |              |              |               | 3,728         | 7,081         | 5,825         |
| FY24   | 8.8                    |              |              |               |               | 6,156         | 10,942        |
| FY25   | 9.3                    |              |              |               |               |               | 5,154         |
| <b>Total Net Income</b>                      |                        | <b>4,705</b> | <b>8,896</b> | <b>16,747</b> | <b>22,902</b> | <b>33,331</b> | <b>41,282</b> |
| (-) Employee + Opex (Ex-Branding Spend)      |                        | 3,205        | 4,436        | 7,951         | 10,479        | 16,817        | 22,127        |
| <b>Margin (Ex-Branding Spend)</b>            |                        | <b>1,500</b> | <b>4,460</b> | <b>8,797</b>  | <b>12,423</b> | <b>16,514</b> | <b>19,155</b> |
| <i>Margin (Ex-Branding Spend)</i>            |                        | <i>31.9%</i> | <i>50.1%</i> | <i>52.5%</i>  | <i>54.2%</i>  | <i>49.5%</i>  | <i>46.4%</i>  |
| (-) Branding Spend                           |                        | 103          | 165          | 243           | 202           | 878           | 2,200         |
| <b>Operating Profit</b>                      |                        | <b>1,397</b> | <b>4,295</b> | <b>8,554</b>  | <b>12,221</b> | <b>15,637</b> | <b>16,953</b> |
| <i>Operating Profit Margin (%)</i>           |                        | <i>29.7%</i> | <i>48.3%</i> | <i>51.1%</i>  | <i>53.4%</i>  | <i>46.9%</i>  | <i>41.1%</i>  |
| Payback of Cost of Acquisition (# of months) |                        |              |              | 5             | 7             | 7             | 10            |

- Behaviour of the acquired cohort is seen to be consistent, from 24<sup>th</sup> month after acquisition
- Superior engagement journeys drive consistent total net income from every cohort
- Stable revenues even from more than 5-year-old clients
- As cohorts mature, their activity on the platform improves over time
- Expanding client base facilitating higher net broking income
- Every cohort remains highly profitable
- The business operates within a comfortable band of payback, with respect to broking revenues from 1<sup>st</sup> year activity of that acquired cohort
- Recurring revenue profile, provides greater ability to reinvest in growth
- Full cost of acquisition, including branding spends, is accounted for in the period of acquisition, without apportionment. If apportioned over 5-year period, then the cost of acquisition will be in the band of 10-13% of total net income
- Excluding cost of acquisition, underlying business has stable margin profile

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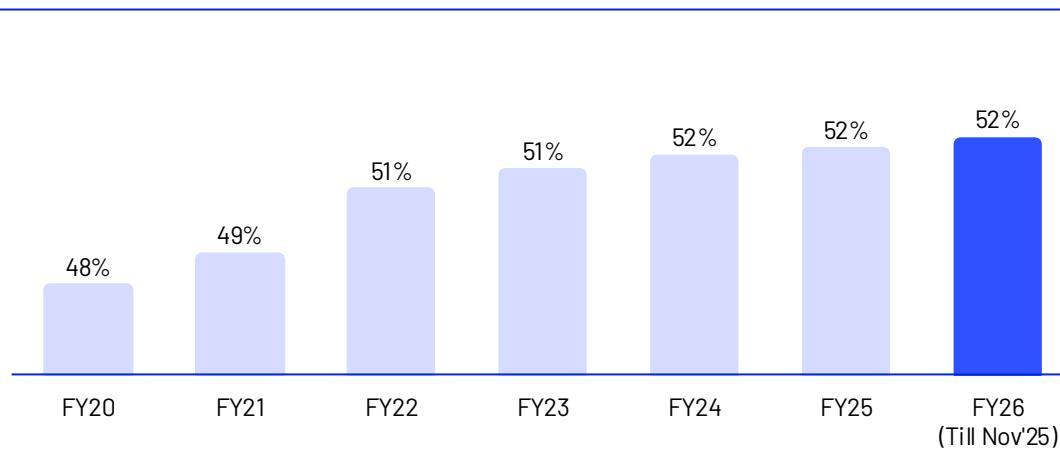


# » Fintech Model Enabling Penetration Of Vast Addressable Market

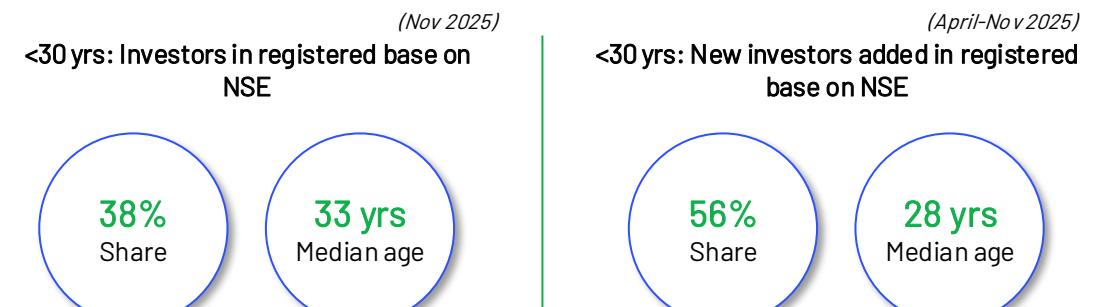


India market is highly under-penetrated, offers huge growth opportunity

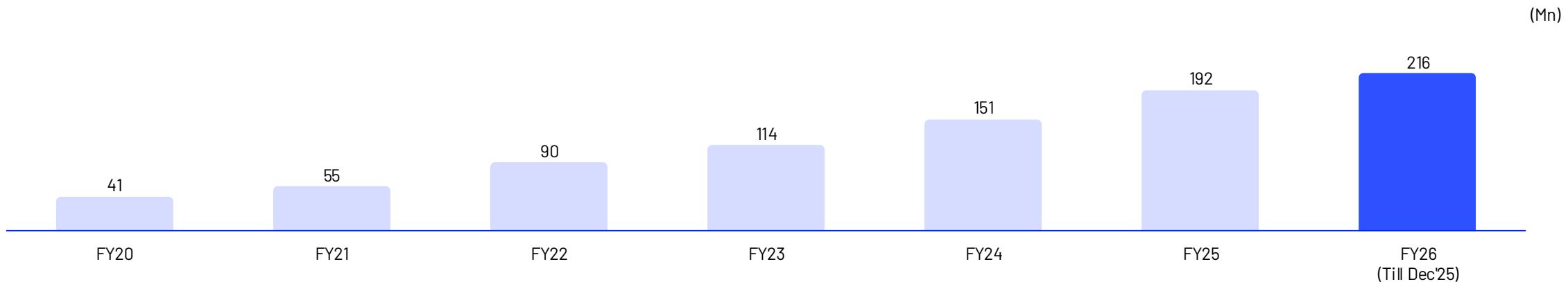
## Rising Share Of Investors On NSE From Beyond Top 5 States

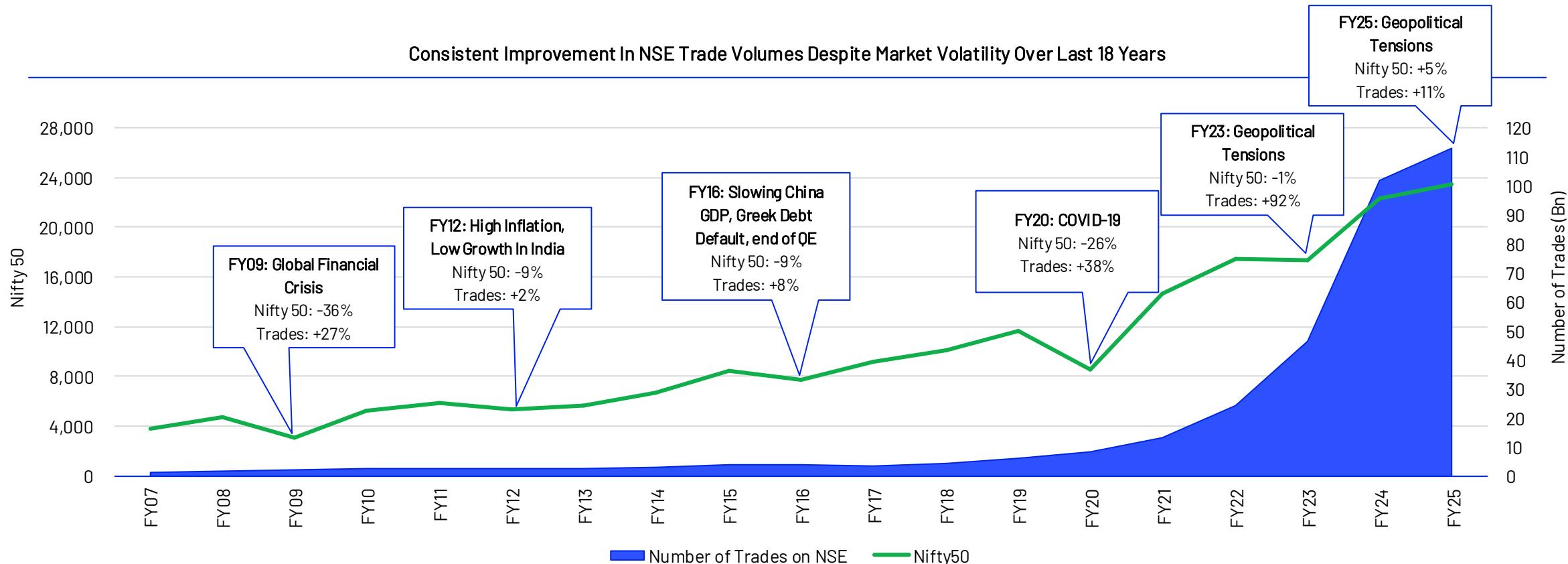


## Younger Investors Powering Growth



## India Demat Accounts



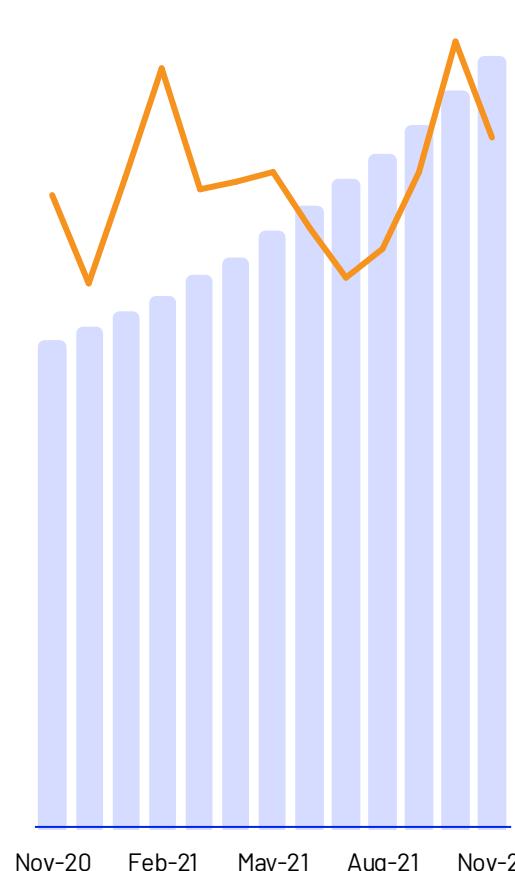


Increasing penetration and higher retail participation defies market cyclicity

## Regulations Create Greater Trust And Safety Leading To Long Term Growth

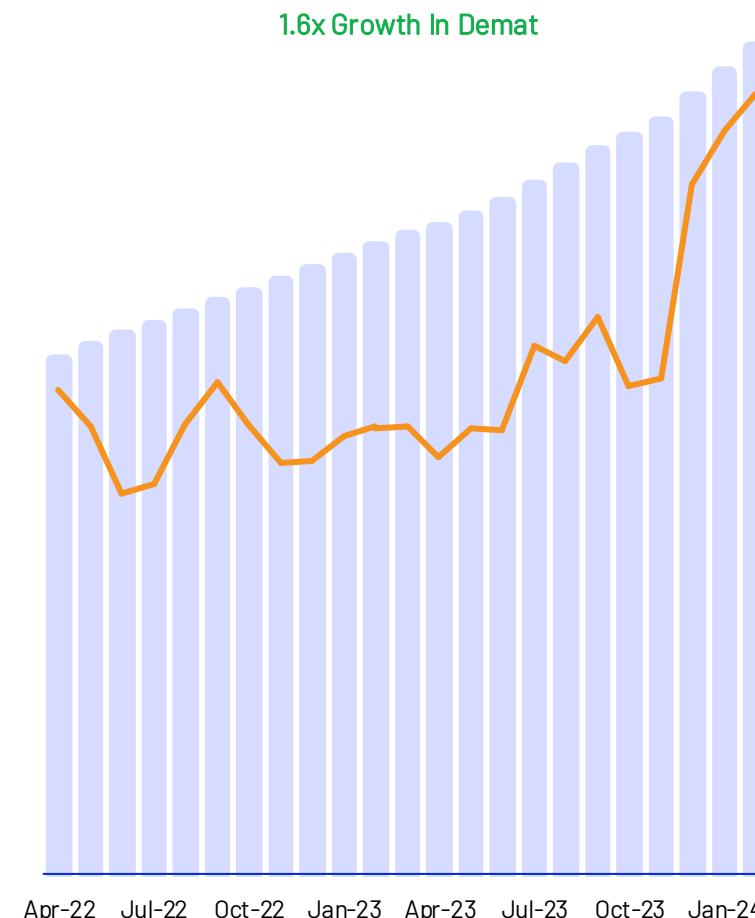
Peak Margin Norms In Cash Segment

1.6x Growth In Demat



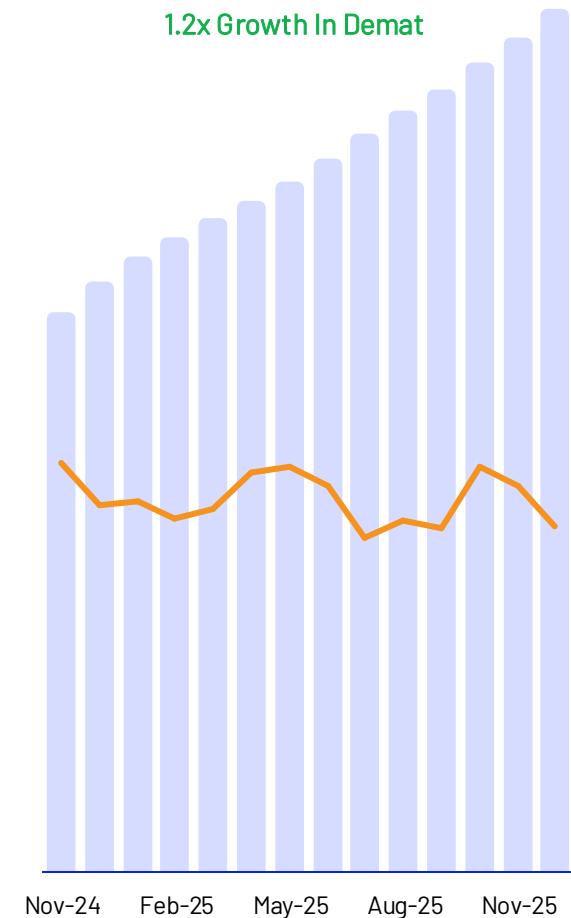
Continuing regulations like cash-collateral segregation, upstreaming of client funds, quarterly payout, ASBA

1.6x Growth In Demat

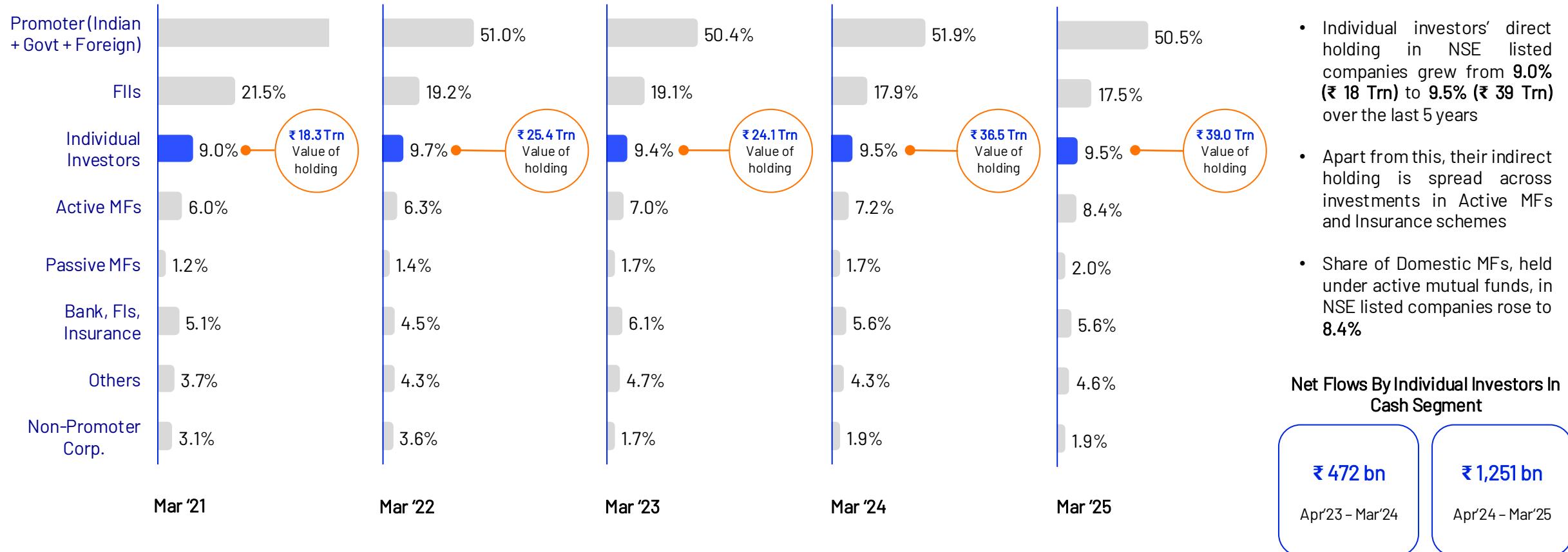


F&O regulations

1.2x Growth In Demat

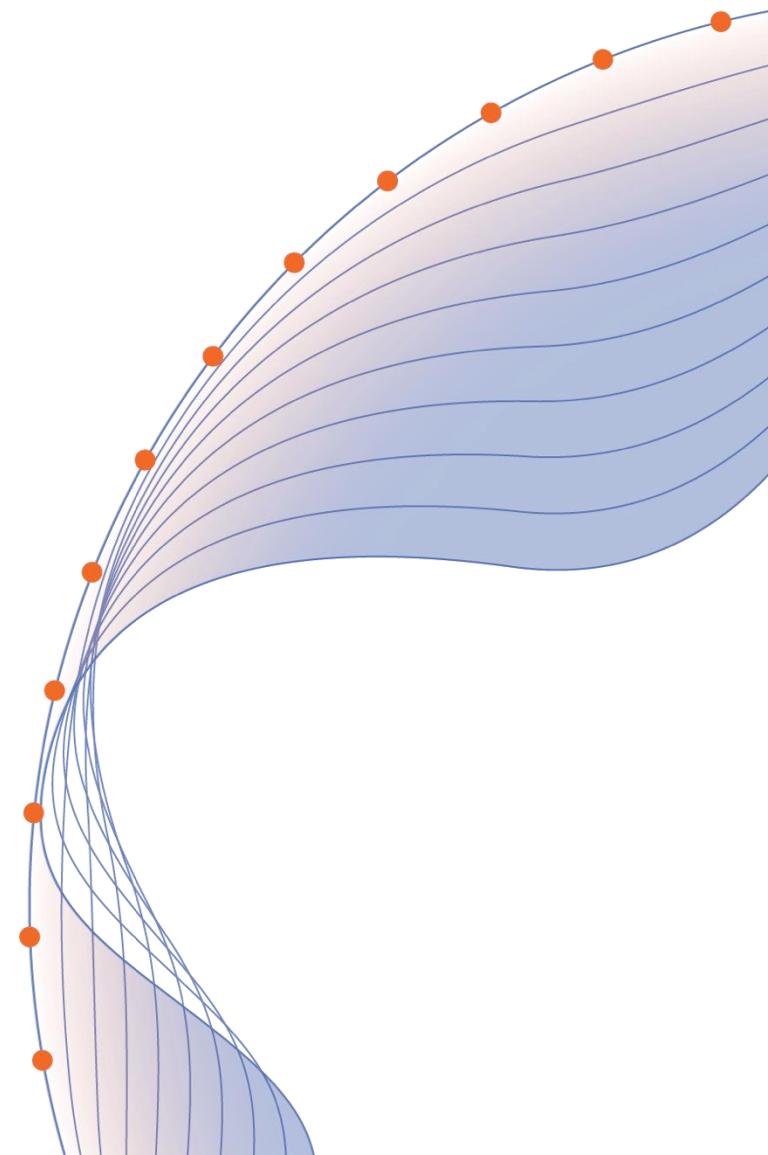


## Ownership Pattern In NSE-listed universe



Aggregate value of holdings by individual investors has grown >2x to ₹ 39 trillion as of Mar'25 over Mar'21

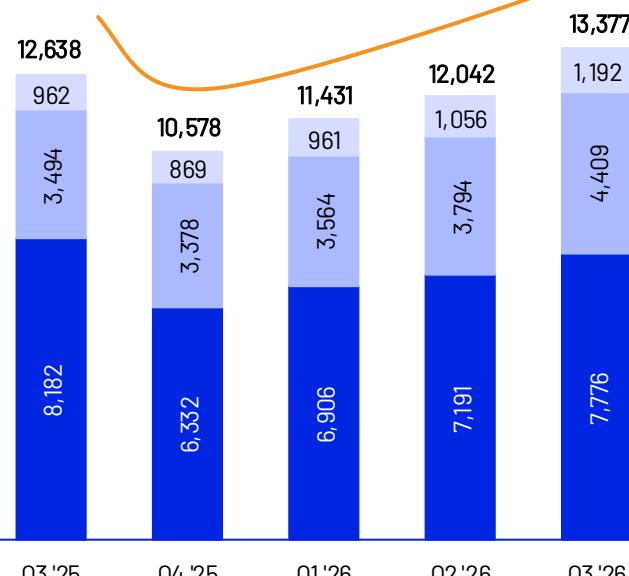
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(₹ Mn)

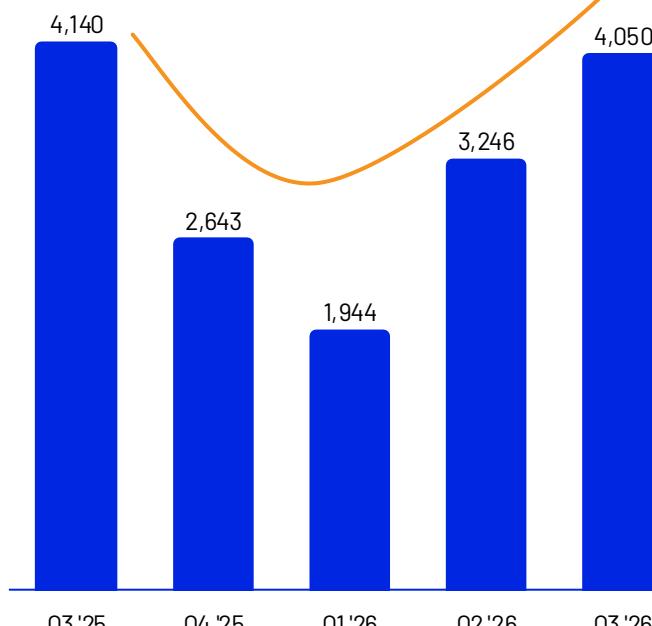
## Consolidated Gross Revenues

Gross Broking      Interest Income      Other

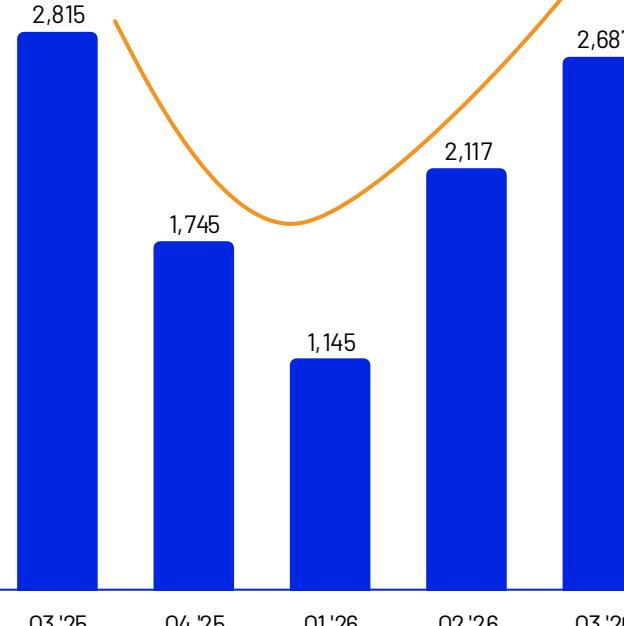


## Consolidated EBDAT

Margin 42.0% 31.8% 21.8% 34.5% 39.4%



## Consolidated Profit After Tax



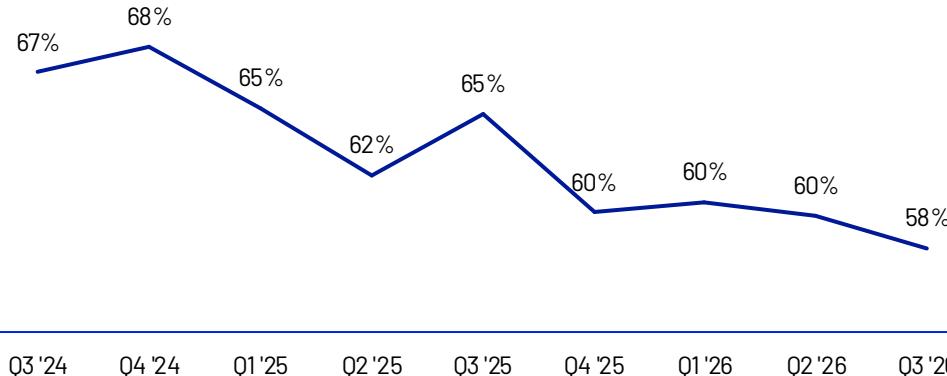
## Standalone EBDAT

Margin 44.3% 33.4% 24.3% 37.7% 43.0%

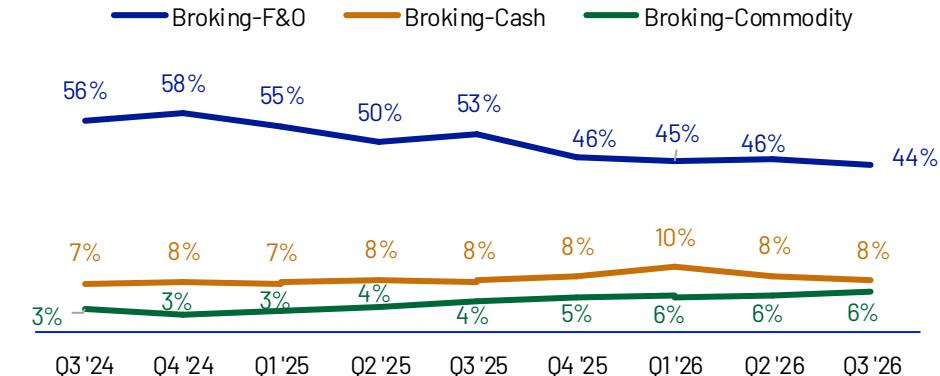
TTM PAT of ₹ 7.7 bn translating into TTM EPS of ₹ 85.0 / share

## Monetisation Of Multi-Product Offerings On The Platform

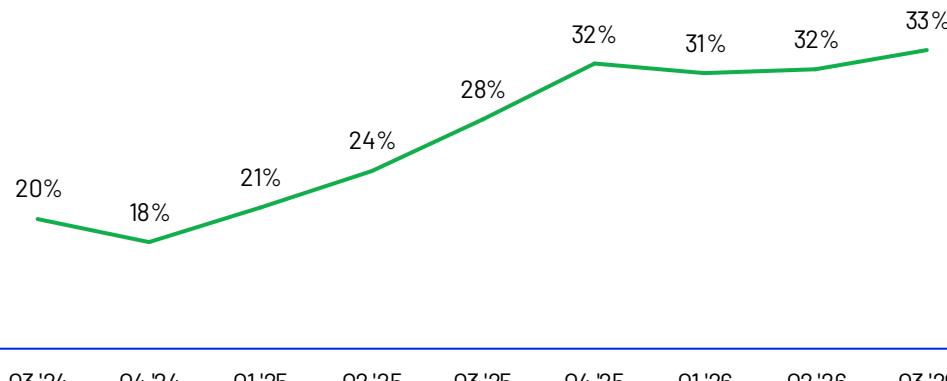
### Gross Broking Contributes 58% In Total Revenues



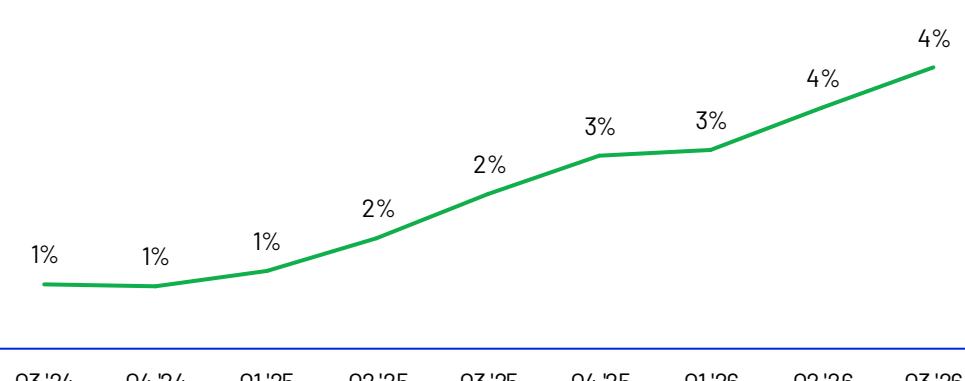
### Declining Share Of F&O In Total Revenues



### Rising Contribution Of Interest Income To Total Revenues



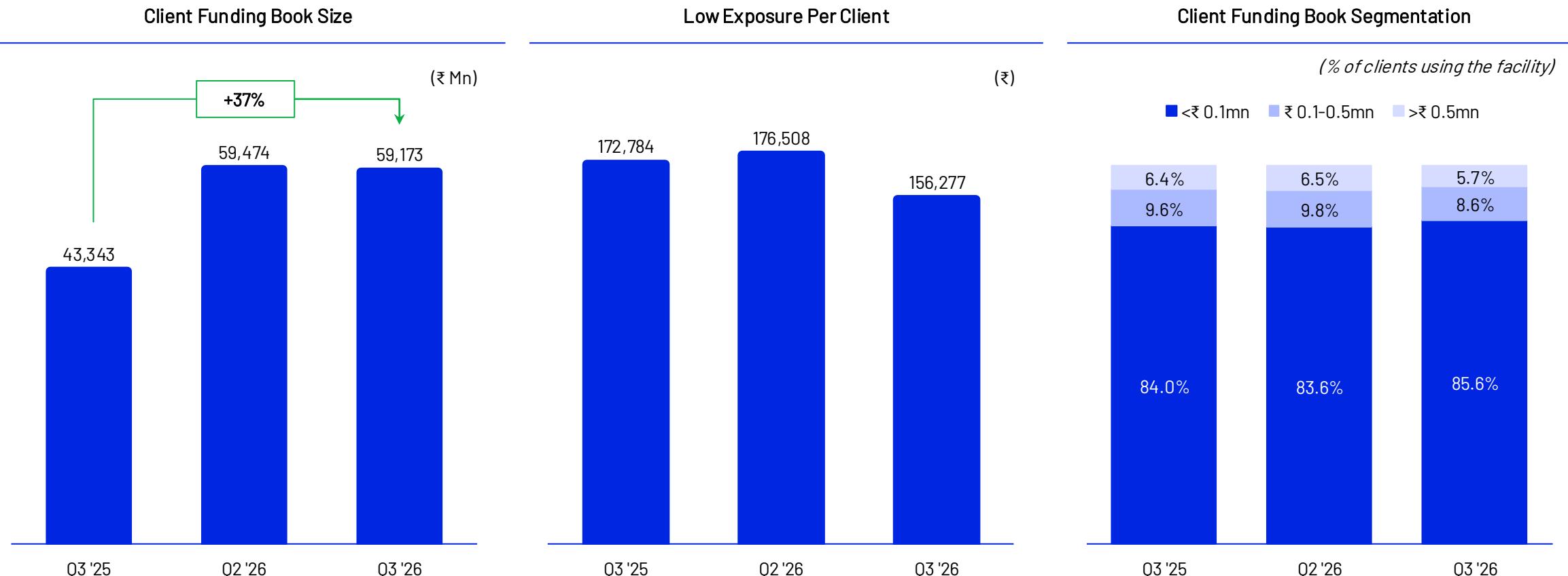
### Growing Share Of Data- and Platform-led Distribution Revenues



Evolving revenue segments, through diverse product offerings

Strategy solidifies the structural growth levers

Continuously improving engagement is driving distribution revenues



✓ Negligible NPAs in client funding book

✓ Secured by clients' demat holdings

✓ Robust risk management to avoid delinquencies

Poised to become a structural growth pillar with a maturing client base

# » Consolidated Profit & Loss Statement

| Particulars (₹ Mn)                                      | Q3 FY26       | Q2 FY26       | Q3 FY25       | FY25          | FY24          |
|---|---------------|---------------|---------------|---------------|---------------|
| # of Trading Days                                       | 61            | 64            | 61            | 247           | 244           |
| (a) Interest Income                                     | 4,409         | 3,794         | 3,494         | 13,410        | 7,859         |
| (b) Fees and commission income                          | 8,896         | 8,167         | 9,053         | 38,739        | 34,792        |
| (c) Net gain on fair value changes                      | 44            | 57            | 76            | 235           | 66            |
| <b>Total Revenue from operations (I)</b>                | <b>13,349</b> | <b>12,018</b> | <b>12,622</b> | <b>52,384</b> | <b>42,717</b> |
| (d) Other Income (II)                                   | 28            | 24            | 16            | 93            | 81            |
| <b>Total Income (I+II=III)</b>                          | <b>13,377</b> | <b>12,042</b> | <b>12,638</b> | <b>52,477</b> | <b>42,798</b> |
| <i>YoY Growth (%)</i>                                   | <i>5.8%</i>   | <i>-20.6%</i> | <i>19.1%</i>  | <i>22.6%</i>  | <i>41.7%</i>  |
| <b>Expenses</b>   |               |               |               |               |               |
| (a) Finance costs                                       | 1,271         | 932           | 835           | 2,948         | 1,359         |
| (b) Fees and commission expense                         | 1,825         | 1,700         | 1,946         | 8,246         | 8,107         |
| (c) Impairment on financial instruments                 | 17            | -8            | -0            | 25            | 89            |
| (d) Employee benefits expenses                          | 2,239         | 2,275         | 2,098         | 7,496         | 4,928         |
| (e) Expense on Employee Stock Option Scheme             | 504           | 470           | 275           | 1,056         | 636           |
| (f) Depreciation, amortization and impairment           | 315           | 307           | 267           | 1,034         | 500           |
| (g) Other expenses                                      | 3,471         | 3,427         | 3,344         | 15,752        | 12,042        |
| <b>Total Expenses (IV)</b>                              | <b>9,642</b>  | <b>9,102</b>  | <b>8,765</b>  | <b>36,557</b> | <b>27,661</b> |
| <b>Share of profit /(loss) of associate company (V)</b> | <b>-1</b>     | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      |
| <b>Profit before tax (III-IV+V=VI)</b>                  | <b>3,734</b>  | <b>2,940</b>  | <b>3,873</b>  | <b>15,920</b> | <b>15,137</b> |
| Total Income tax expense (VII)                          | 1,061         | 823           | 1,059         | 4,199         | 3,888         |
| <b>Profit for the period / year (VI-VII=VIII)</b>       | <b>2,674</b>  | <b>2,117</b>  | <b>2,815</b>  | <b>11,721</b> | <b>11,249</b> |
| <i>YoY Growth (%)</i>                                   | <i>-5.0%</i>  | <i>-50.0%</i> | <i>8.1%</i>   | <i>4.2%</i>   | <i>26.4%</i>  |
| Tax For Previous Years (IX)                             | -13           | -0            | -0            | -0            | -7            |
| <b>Profit for the period / year (VIII-IX=X)</b>         | <b>2,687</b>  | <b>2,117</b>  | <b>2,815</b>  | <b>11,721</b> | <b>11,255</b> |
| <i>YoY Growth (%)</i>                                   | <i>-4.5%</i>  | <i>-50.0%</i> | <i>8.1%</i>   | <i>4.1%</i>   | <i>26.4%</i>  |

Increase in finance cost on account of additional MTF cash collateral, for the benefit of clients

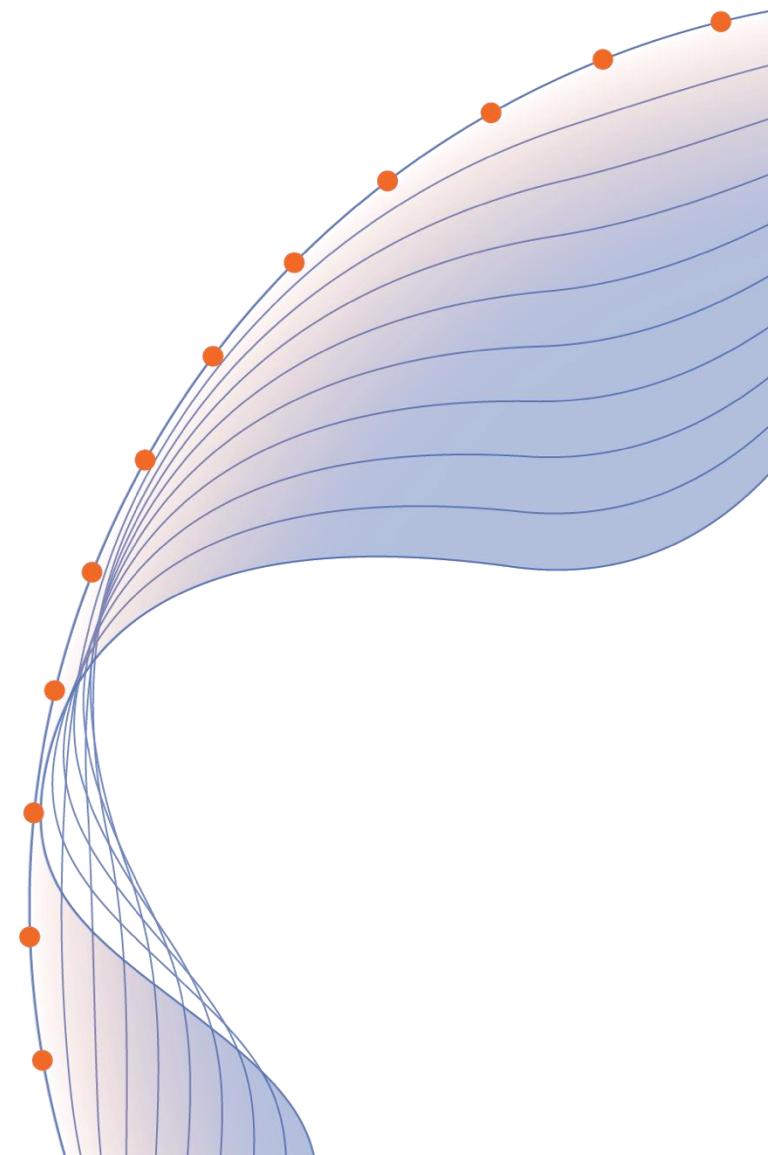
## » Summary Of Consolidated Balance Sheet

| Particulars (₹ Mn)                          | Dec '25         | Mar'25          |
|---|-----------------|-----------------|
| <b>Financial Assets</b>                     |                 |                 |
| (a) Cash, cash equivalents and Bank Balance | 1,35,764        | 1,18,044        |
| (b) Other Trade Receivables                 | 3,709           | 1,396           |
| (c) Client Funding Book                     | 59,173          | 38,588          |
| (d) Investments                             | 2,919           | 2,016           |
| (e) Other financial assets                  | 7,386           | 1,985           |
| <b>Non-financial Assets</b>                 |                 |                 |
| (a) Fixed Assets                            | 5,350           | 5,030           |
| (b) Current and Deferred Tax Assets (Net)   | 89              | 85              |
| (c) Other non-financial assets              | 1,153           | 1,742           |
| <b>Total Assets</b>                         | <b>2,15,543</b> | <b>1,68,886</b> |
| <b>LIABILITIES</b>                          |                 |                 |
| <b>Financial Liabilities</b>                |                 |                 |
| (a) Trade Payables                          | 88,465          | 73,177          |
| (b) Borrowings                              | 59,746          | 33,828          |
| (c) Lease Liabilities                       | 745             | 309             |
| (d) Other financial liabilities             | 3,214           | 4,048           |
| <b>Non-Financial Liabilities</b>            |                 |                 |
| (a) Current & Deferred tax liabilities(Net) | 474             | 256             |
| (b) Provisions                              | 507             | 393             |
| (c) Other non-financial liabilities         | 855             | 484             |
| <b>Networth</b>                             | <b>61,537</b>   | <b>56,391</b>   |
| <b>Total Liabilities and Equity</b>         | <b>2,15,543</b> | <b>1,68,886</b> |

TTM EPS: ₹ 85.0

Book Value: ₹ 677.3 as on Dec 31, 2025

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## Board of Directors

|   |  |
|---|--|
|  | <b>Dinesh Thakkar</b><br>Chairman and Managing Director  |
|    | <b>Muralidharan Ramachandran</b><br>Independent Director |
|    | <b>Mala Todarwal</b><br>Independent Director             |
|  | <b>Krishnaswamy Sridhar</b><br>Independent Director      |
|  | <b>Kalyan Prasath</b><br>Independent Director            |
|    | <b>N T Arunkumar</b><br>Independent Director             |
|    | <b>Krishna Iyer</b><br>Non-Executive Director            |
|  | <b>Ambarish Kenghe</b><br>Whole-time Director            |
|  | <b>Amit Majumdar</b><br>Whole-time Director              |

## Experienced Management Team

|  |   |   |   |   |  |   |   |   |  |  |  |
|--|---|---|---|---|--|---|---|---|--|--|--|
|    | <b>Dinesh Thakkar</b><br>Chairman and Managing Director         |    | <b>Ambarish Kenghe</b><br>Group Chief Executive Officer |    | <b>Vineet Agrawal</b><br>Group Chief Financial Officer                                   |    | <b>Amit Majumdar</b><br>Group Chief Strategy Officer              |    | <b>Srikanth Subramanian</b><br>Co-founder & Chief Executive Officer - Ionic Wealth |   | <b>Hemen Bhatia</b><br>Chief Executive Officer - AMC |
|    | <b>Ravish Sinha</b><br>Group Chief Product & Technology Officer |    | <b>Ankit Rastogi</b><br>Chief Product Officer           |    | <b>Arief Mohamad</b><br>Chief Business Officer - Direct Business                         |    | <b>Nishant Jain</b><br>Chief Business Officer - Assisted Business |    | <b>Shobhit Mathur</b><br>Co-founder - Ionic Wealth                                 |   | <b>Mehul Dama</b><br>Chief Investment Officer - AMC  |
|   | <b>Saurabh Agarwal</b><br>Chief Business Officer - New Business |   | <b>Rohit Chatter</b><br>Chief Data Officer              |   | <b>Sridhar Govardhan</b><br>Group Chief Information Security Officer                     |   | <b>Manmohan Singh</b><br>Group Chief Risk Officer                 |   | <b>Dharmendra Jain</b><br>Co-founder - Ionic Wealth                                |  | <b>Sameer Desai</b><br>Chief Business Officer - AMC  |
|  | <b>Subhash Menon</b><br>Group Chief Human Resources Officer     |  | <b>Ajit Sinha</b><br>General Counsel                    |  | <b>Meenal Maheshwari Shah</b><br>Group General Counsel (Till 31 <sup>st</sup> Jan, 2026) |  | <b>Manoj Agarwal</b><br>Group Chief Compliance Officer            |  | <b>Bhavin Parekh</b><br>Chief Product Operations Officer                           |  |  |

## Robust Employee Engagement

### Diversity Equity & Inclusion

- ✓ Jombay leadership program
- ✓ Launched Women ERG-led **EmpowerHer Bootcamp**, a 2-month career accelerator program for women
- ✓ **A1 Mom Buddy Circle**, a program for returning mothers
- ✓ #QueerOne circle for LGBTQ+ inclusion

### Leadership Development

- ✓ 'MPower for people managers - recognized for the **3rd time in Top 50 Companies with Great Managers**'
- ✓ **ABC - Angel Bold Conversations**, a podcast series focused on nurturing young talent from industry leaders
- ✓ '**AI Hub**' & '**Tech Talks**', series to strengthen technical and market-led capabilities

### Wellness

- ✓ **Annual Health Check-ups** for Angelites aged 40+ and extended discounted health check-ups for up-to 6 dependents
- ✓ **Angel Dost** offers counseling and wellness services to all Angelites & their families
- ✓ **Angel Care+** offers mental health, fertility, gender affirmation, surrogacy benefits, etc.
- ✓ **New flexible medical benefits** cover Ayush Treatment for all employees. Therapy, diagnosis including lifelong support for special-needs kids, along with optional modules like Family Care, Attention Care Plus for preventive Cancer screening & Health check-up, and the Fitness Plan
- ✓ **OPD benefits** for employees and their families

## Angel One's CSR Programmes

### Partner Non-Profit Organisations



17 states

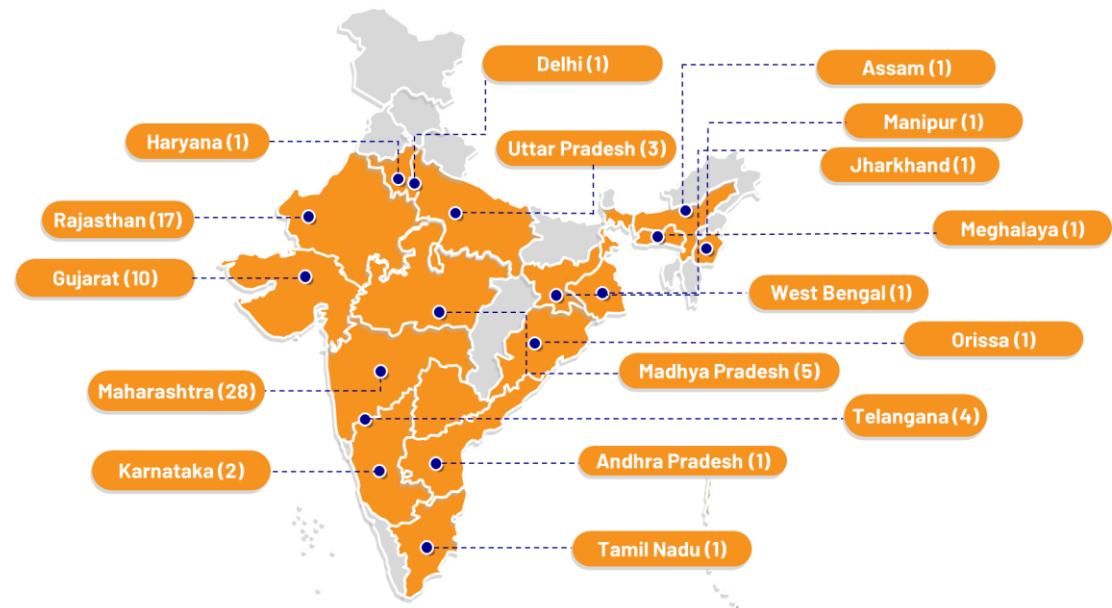
62 districts



Trained – 15,203 ( Q3 )

Placed – 10,750

Launched our maiden skill training center in Mumbai under Angel One Foundation (AOF)



## Technology



**Best CX Strategy of the Year at CX Strategy Summit & Awards 2025 by UBS Forums**



**Best FinTech Provider at FUTECH Awards 2025 by Financial Express**



**FinTech Leader of the year by Golden Star Awards 2025**



**Innovation and Emerging Technologies by Golden Star Awards 2025**



**Most Innovative FinTech Product Feature by National Awards for Excellence Awards 2025**

## Industry



**Best Performer in Equity Derivatives (Retail) by BSE 2025**



**Top Performers in Primary Market Segment Equity - Members by BSE 2025**



**Best Performer National Distribution Category by BSE 2025**



**Best SIP Performer in National Distribution Category by BSE 2025**



**Financial Inclusion Initiative of the year by National Awards for Excellence Awards 2025**



**ET Brand Equity Trendies Award for Excellence in Social Media Marketing - Fintech category**



**The Great Indian BFSI Social media campaign for IPL 2025**



**The Great Indian BFSI Media Campaign of the Year 2025 - Azaadi Ka Rasta**

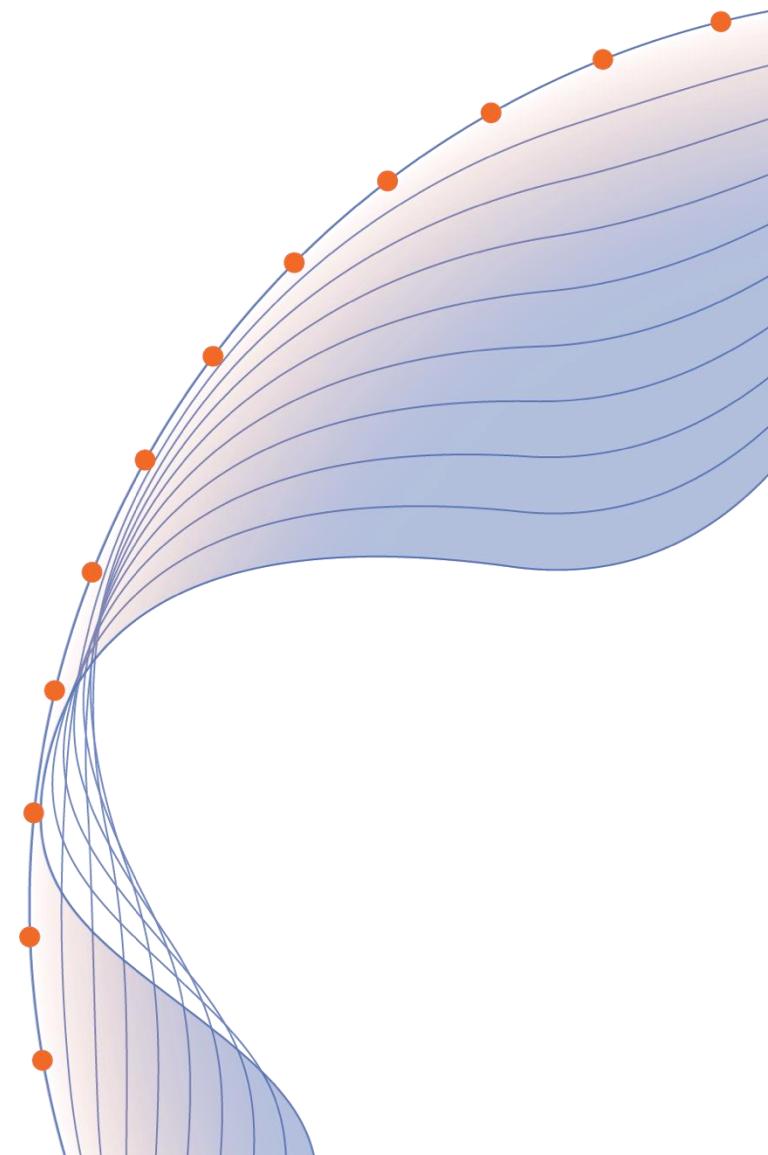


**Best use of Digital Content Long Form Video for Azaadi Ka Raasta campaign by E4M at Indian Content & Marketing Awards 2024**

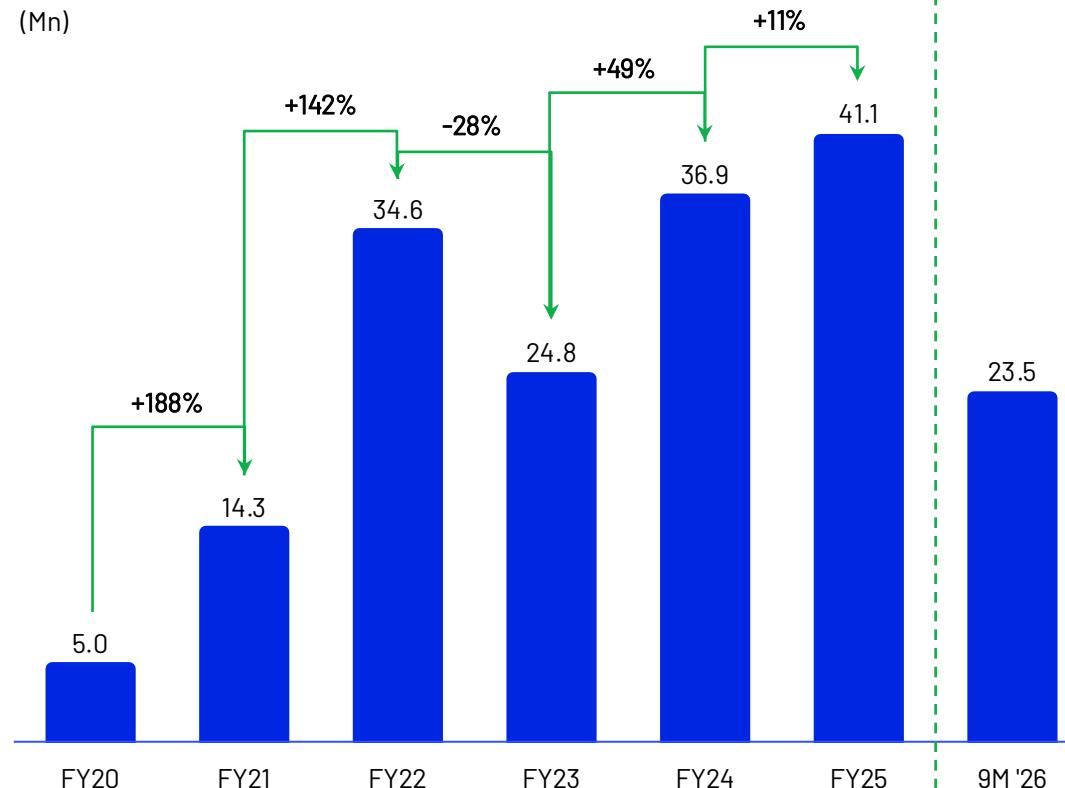


**Best Social Media Campaigns- Best use of Instagram at Sammie Awards 2024 by Social Samosa**

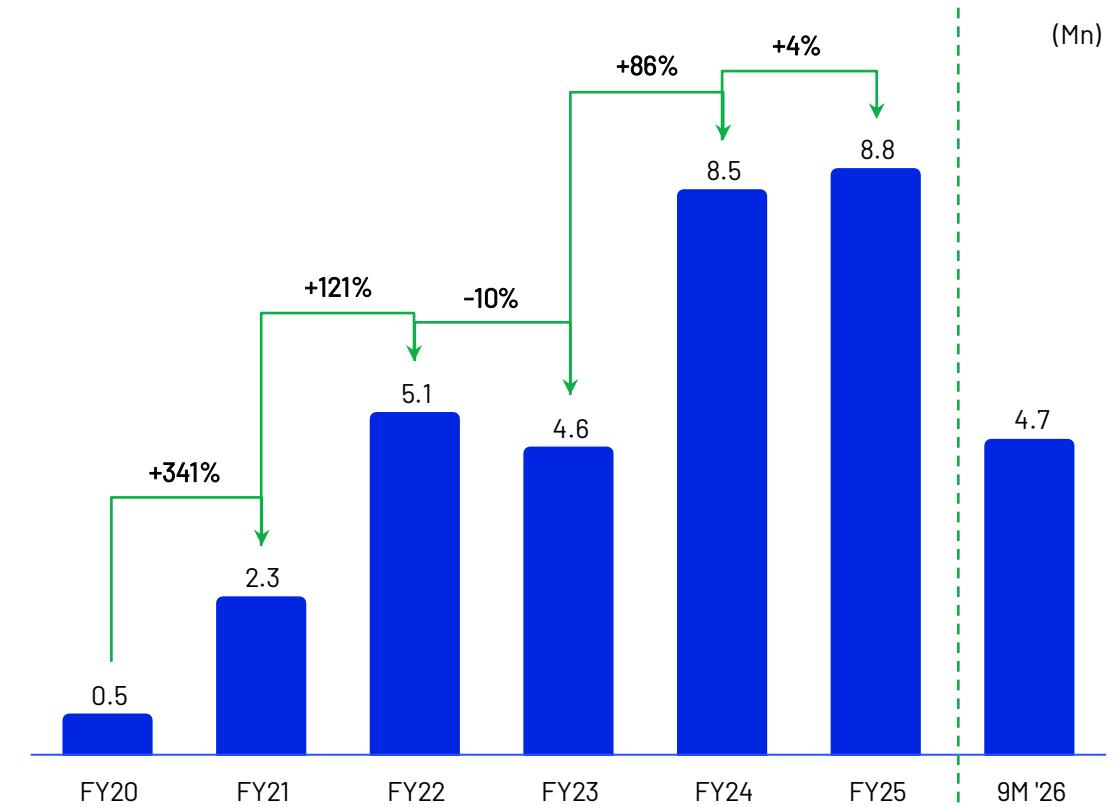
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India: Incremental Demat Accounts



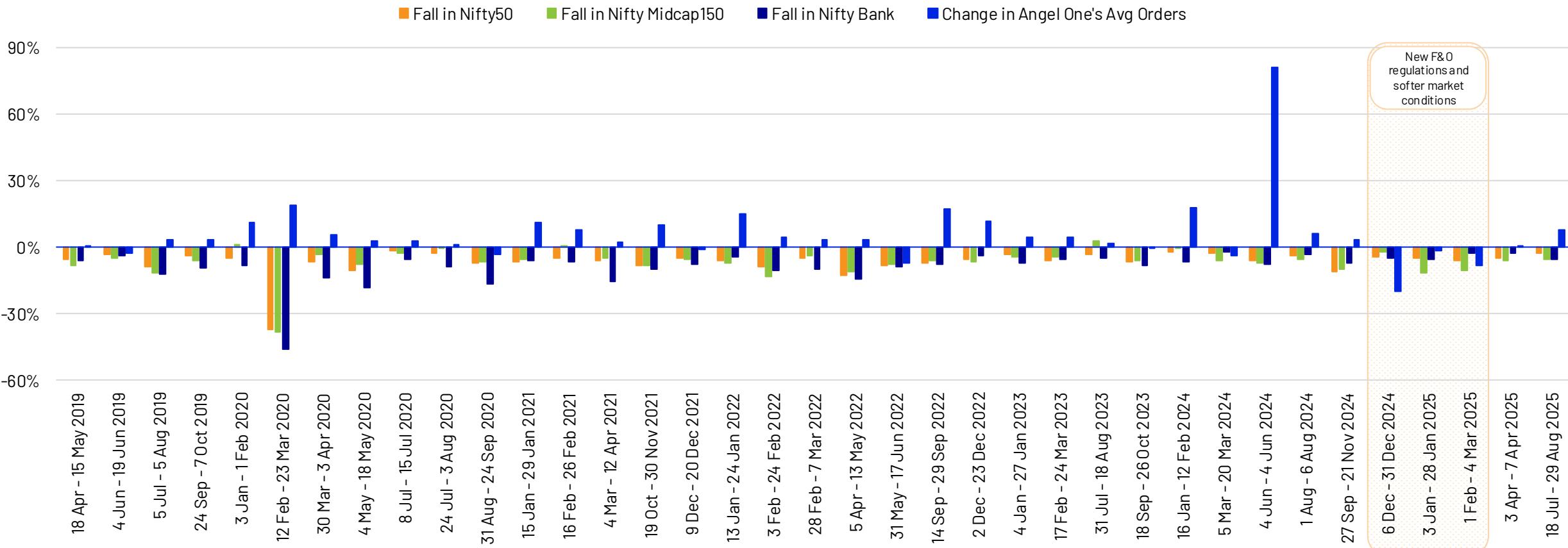
Angel: Incremental Client Base



Angel's market share in incremental demat accounts in India

11% 16% 15% 18% 23% 21%

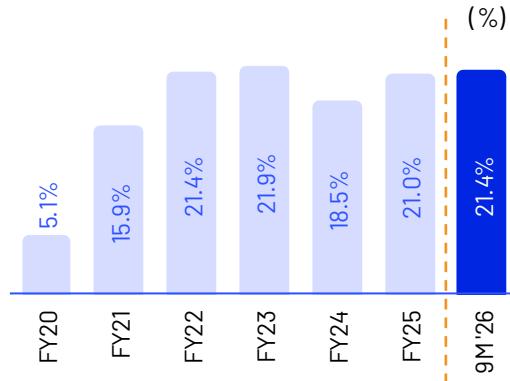
20%



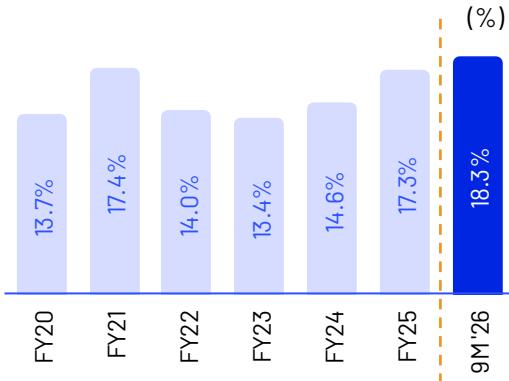
28  
37

Angel One's Average Orders Increased In >75% Instances, Where Either Index Corrected By >5%  
Over The Last 81 Months – Demonstrating A Robust FinTech Model

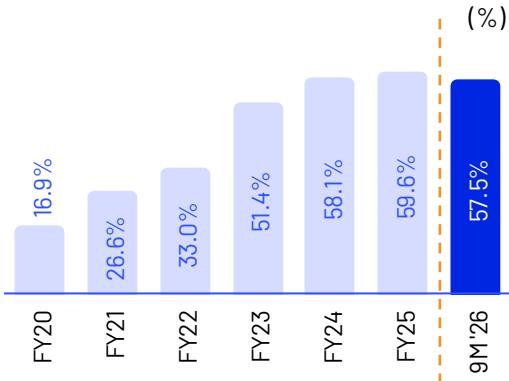
## F&O Turnover Market Share



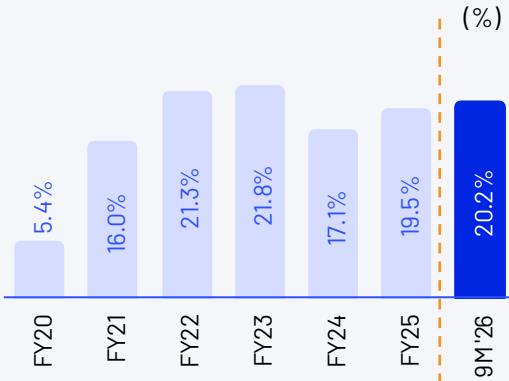
## Cash Turnover Market Share



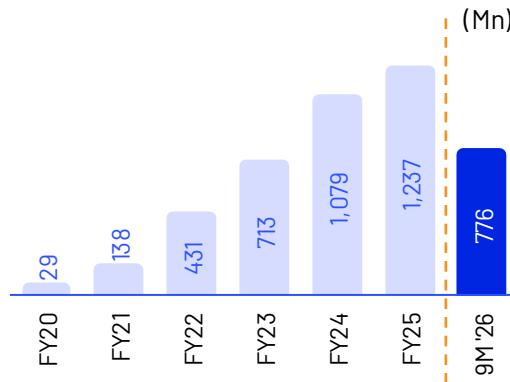
## Commodity Turnover Market Share



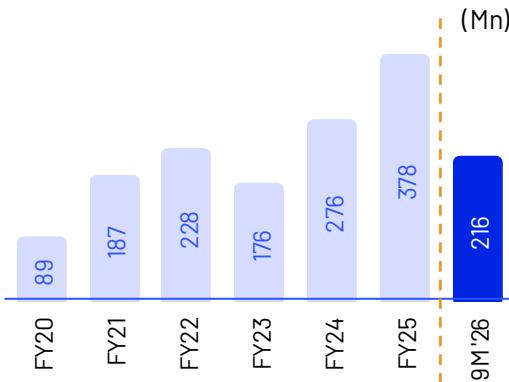
## Overall Equity Market Share



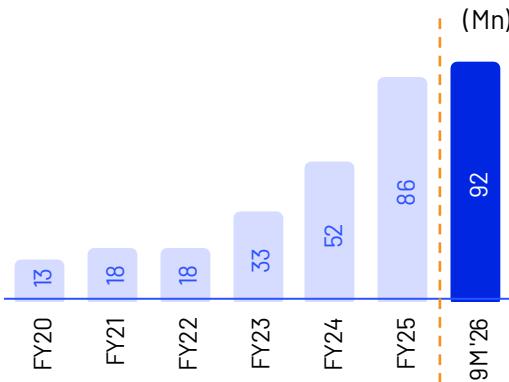
## F&O Orders



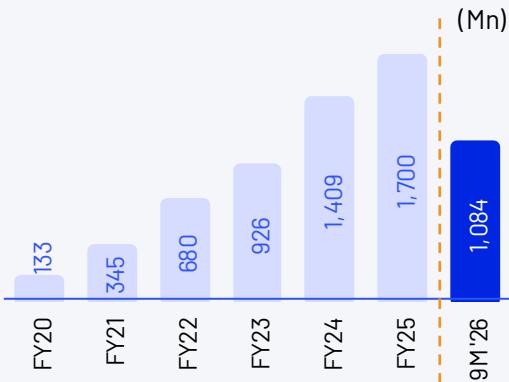
## Cash Orders



## Commodity Orders



## Total Orders



Company :



Angel One Ltd.  
CIN – L67120MH1996PLC101709  
Mr. Hitul Gutka – Head IR  
Email Id – [hitul.gutka@angelone.in](mailto:hitul.gutka@angelone.in)

[www.angelone.in](http://www.angelone.in)

Investor Relations Advisors :



Strategic Growth Advisors Pvt. Ltd.  
CIN - U74140MH2010PTC204285  
Mr. Shogun Jain / Mr. Shrikant Sangani  
[shogun.jain@sgapl.net](mailto:shogun.jain@sgapl.net) / [shrikant.sangani@sgapl.net](mailto:shrikant.sangani@sgapl.net)  
+91 77383 77756 / +91 96195 95686  
[www.sgapl.net](http://www.sgapl.net)

