



**BANGANGA PAPER INDUSTRIES LIMITED**

(Formerly known as Inertia Steel Limited)

CIN: L51900MH1984PLC033082

**Registered Office:** Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra 422003., Ashewadi, Nashik, Maharashtra, India, 422003

**Email:** [info@bangangapapers.com](mailto:info@bangangapapers.com) **Website:** [www.bangangapapers.com](http://www.bangangapapers.com) **Contract:** +91-7030595007

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Date: 15<sup>th</sup> January, 2024

To,  
The General Manager  
Corporate Relationship Department  
The BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Sale of Investment in Material Subsidiary**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Schedule III**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company at its Extra Ordinary General Meeting held on Wednesday, 14<sup>th</sup> January, 2026 have approved by way of passing Special Resolution for the sale of its entire investment in its material subsidiary to Mr. Karbhari Pandurang Dhattrak, Mrs. Jayashri Karbhari Dhattrak and Mr. Chetan Karbhari Dhattrak for a consideration of ₹ 11,21,87,700/- (Rs. Eleven Crore Twenty One Lakh Eighty Seven Thousand Seven Hundred Only), on such terms and conditions as may be mutually agreed between the parties.

Details with respect to Regulation 30 read with Para A(7) of Part A Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, are enclosed as **Annexure-A**.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Banganga Paper Industries Limited.**  
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**Name: Jitendra Rajendra Patil**



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**Designation: Company Secretary and Compliance Officer**  
**(Membership No. 39055)**

### Annexure-A

Sr. No.	Details of events	Information of such event
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Rs. 58,09,63,000 (Rupees Fifty Eight Crore Nine Lakh Sixty Three Thousand ) and 100%
2	Date on which the agreement for sale has been entered into;	17 <sup>th</sup> December, 2025
3	The expected date of completion of sale/disposal;	-
4	Consideration received from such sale/disposal;	₹ 11,21,87,700/- (Rs. Eleven Crore Twenty One Lakh Eighty Seven Thousand Seven Hundred Only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name: Mr. Karbhari Pandurang Dhatriak, Mrs. Jayashree Karbhari Dhatriak, Mr. Chetan Karbhari Dhatriak (collectively, the "Acquirers") Address: 18, Shramadeep Bunglow, Matoshti Nagar, Near Chandak Circle, Tidake Colony, Nashik – 422002 PAN: ABFPD7972A (Acquirer-1), AELPD2027K (Acquirer-2), AFXP0099H (Acquirer-3) All the acquirers are promoters of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes the transaction would fall within related party transactions. Yes the transaction is done at arms length basis.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA