

January 15, 2026

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (SEBI Listing Regulations) – Agreement to Acquire

Dear Sirs,

Pursuant to Regulation 30 of the SEBI Listing Regulations, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that following the approval of the Board of Directors of The Indian Hotels Company Limited (“**Company**” or “**IHCL**”), a duly constituted Committee of the Board, has today approved the execution of certain definitive agreements by the Company, together with its [step-down subsidiaries], namely ANK Hotels Private Limited (“**ANK**”) and Pride Hospitality Private Limited (“**Pride**”), including: (i) Share Subscription and Purchase Agreement; (ii) Share Purchase Agreement(s); and (iii) Shareholders’ Agreement, pursuant to which the Company, directly and/ or through, ANK and Pride shall collectively acquire around 51% (fifty one percent) stake in Brij Hospitality Private Limited (“**Target**”) for an aggregate amount not exceeding INR 225,00,00,000 (Indian Rupees Two Hundred and Twenty Five Crore only).

The Target has a portfolio of 22 hotels which are operated under ‘Brij’, primarily across India.

The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

ANNEXURE A
Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning execution of agreements to acquire shares of Brij Hospitality Private Limited

S. No.	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc.	Brij Hospitality Private Limited, which operates and manages hotel assets under the umbrella of 'Brij' brand. It has a portfolio of 22 hotels (with 11 hotels in operation) which operate under, <i>inter-alia</i> , Brij Anayra, BrijRama Palace and Brij Bageecha. It had a turnover of INR 62.31 Crore in FY 2024-2025.
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes One of the seller shareholder of Brij is related to the director of Pride, a step-down subsidiary of IHCL. The transaction is being done at arms length.
3.	The industry to which the entity being acquired belongs.	Hospitality
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity).	The transactions (subject to fulfillment of certain condition precedents) aims to develop the boutique leisure segment across India while continuing to pursue its capital light growth strategy. The proposed acquisition of ~ 51% stake in Brij Hospitality Private Limited by IHCL, directly and/ or through ANK and Pride, will add a portfolio of 22 hotels (with 11 hotels in operation), to IHCL's portfolio.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	N/A
6.	Indicative Time Period for completion of the acquisition	The transaction is expected to be completed on or before ,March 31, 2026.or such other date as may be mutually agreed.

7.	Nature of consideration (whether cash consideration or share swap and details of the same)	Cash Consideration								
8.	Cost of Acquisition and/or the price at which the shares are acquired.	<p>The Company has entered into Share Subscription and Purchase Agreement, Share Purchase Agreement(s) and Shareholders' Agreement to acquire around 51% (fifty one percent) shareholding in Brij Hospitality Private Limited, directly and/or through ANK and Pride, subject to fulfilment of certain condition precedents.</p> <p>Total investment not exceeding INR 225,00,00,000 (Indian Rupees Two Hundred and Twenty Five Crore only).</p>								
9.	Percentage of Shareholding/ control acquired and/ or numbers of shares acquired.	<p>The Company, directly and/or through ANK and Pride, will acquire 51% (fifty one percent) shareholding in Brij Hospitality Private Limited, subject to fulfillment of certain conditions precedent.</p>								
10.	Brief Background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Brij Hospitality Private Limited, established in 2022 is a private limited company having its registered office in Jaipur. It is focused on the hospitality sector, particularly hotels.</p> <table border="1" data-bbox="865 1224 1286 1527"> <thead> <tr> <th>Year</th> <th>Turnover (in INR Crore)</th> </tr> </thead> <tbody> <tr> <td>FY 2024-25</td> <td>62.31</td> </tr> <tr> <td>FY 2023-34</td> <td>51.35</td> </tr> <tr> <td>FY 2022-23</td> <td>31.87</td> </tr> </tbody> </table> <p>Country in which the acquired entity has presence: India</p>	Year	Turnover (in INR Crore)	FY 2024-25	62.31	FY 2023-34	51.35	FY 2022-23	31.87
Year	Turnover (in INR Crore)									
FY 2024-25	62.31									
FY 2023-34	51.35									
FY 2022-23	31.87									