



SPARC/Sec/SE/2025-26/52

January 15, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Symbol: SPARC

Scrip Code: 532872

Dear Sir/ Madam,

Sub: Newspaper advertisement – Extra Ordinary General Meeting of the Company and other related information

This is to inform you that a public notice by way of an advertisement has been published in all the editions (English Language) of the Financial Express dated January 15, 2026, regarding notice of the Extra Ordinary General Meeting of the Company and other related information.

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the newspaper which is also available on the website of the Company at <https://sparc.life>

This is for your information and records.

For Sun Pharma Advanced Research Company Limited

Kajal Damania
Company Secretary and Compliance Officer

Encl: As above

IN THE NEWS

US TOP COURT SKIPS TARIFF RULING AGAIN

THE US SUPREME Court issued three decisions on Wednesday but did not decide the closely watched dispute over the legality of President Donald Trump's global tariffs. The court did not announce the next date when it will issue rulings.

GOLD, SILVER NOTCH NEW RECORDS

GOLD SURGED TO a record high on Wednesday, with silver rising in its wake, as geopolitical and economic uncertainties drove investors toward safe-haven assets, while expectations of Fed Reserve rate cuts added further momentum.

Bangladesh poll campaign to begin on Jan 22

ELECTION CAMPAIGN IN Bangladesh will start from January 22 amidst tight security. Bangladesh will hold the general elections on February 12, its first since the ouster of the Sheikh Hasina-led Awami League government in a violent student-led protest in August 2024. According to the revised election schedule, appeals against returning officers' decisions will be settled between January 10 and 18, the Dhaka Tribune reported.

AGENCIES

6.6% GAIN IN DECEMBER THE QUICKEST IN THREE MONTHS

China trade surplus hits record \$1.2 trn in 2025

● Factories make deeper inroads into markets beyond US

BLOOMBERG
January 14

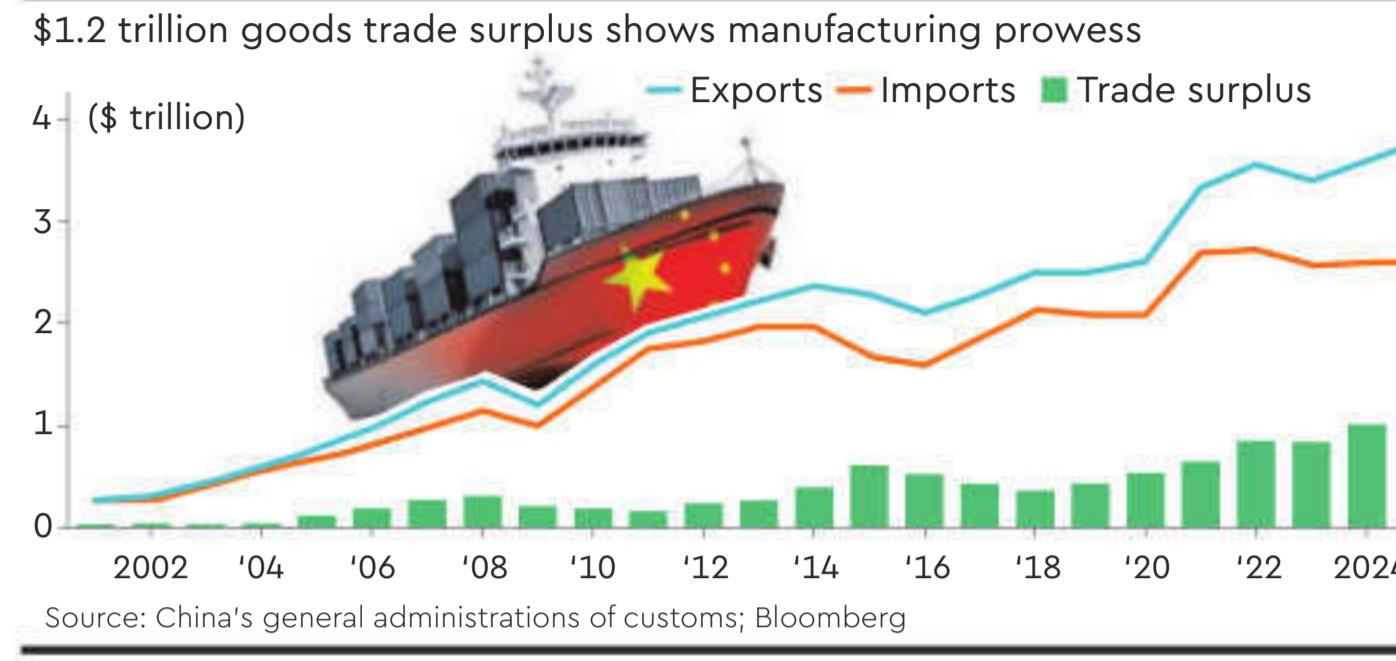
CHINA'S EXPORTS ENDED last year with a growth spurt and sent its trade surplus to a record \$1.2 trillion in 2025, extending a boom that's seen factories escape Donald Trump's tariffs by making deeper inroads into markets beyond the US.

The resilience was the biggest surprise for an ailing Chinese economy last year and could cushion it in the months to come. Defying expectations for a slowdown, exports picked up last month – a feat given a high base of comparison from a year ago, when Trump's re-election to the presidency sparked a panic front-loading of orders.

The 6.6% gain in December was the quickest in three months, official data showed on Wednesday, and faster than any forecast in a Bloomberg survey of economists.

"We expect export

ON A HIGH



resilience to extend into this year, with exports remaining an important growth driver and could cushion it in the months to come. Defying expectations for a slowdown, exports picked up last month – a feat given a high base of comparison from a year ago, when Trump's re-election to the presidency sparked a panic front-loading of orders.

The combined increase in shipments to Southeast Asia and Europe more than offset a deepening contraction in sales to the US last year. A surge in exports of high-end goods shows the headway China has made in moving up the value chain, which also led to its shrinking imports for products like cars. And as supply chains shift overseas, the

construction of factories elsewhere – partly driven by Chinese investment – is pushing up demand for Chinese components, equipment and machinery. The factors driving China's booming trade and large surpluses are unlikely to fade soon. The country's current account surplus – a measure of trade in goods and services – was projected by the International Monetary Fund at 3.3% of gross domestic product last year. That would be the highest level since 2010, when the country's last great export upswing was tapering off fol-

lowing its ascension into the World Trade Organisation (WTO) in the early 2000s.

The swelling trade surplus also underscores the imbalance between China's manufacturing strength and stubbornly weak domestic consumption. It's a vulnerability likely to persist into this year and beyond.

While exports have powered the world's second-biggest economy, its years-long property slump and falling investment are restraining the country's appetite for foreign goods, reducing imports such as crude oil.



Anything less than having Greenland in US hands is 'unacceptable': Trump

EMMA BURROWS
January 14

PRESIDENT DONALD TRUMP

said on Wednesday that NATO should help the US acquire Greenland and anything less than having the island in US hands is unacceptable, hours before Vice President JD Vance was to host Danish and Greenlandic officials for talks.

In a post on his social media site, Trump reiterated his argument that the US "needs Greenland for the purpose of National Security."

He added that "NATO should be leading the way

Donald Trump,
President, US

for us to get it" and that otherwise Russia or China would – "and that's not going to happen!" "NATO becomes a more formidable and effective with Greenland in the hands of the US," Trump wrote. "Anything less than that is unacceptable."

Marco Rubio, is to meet Denmark's Foreign Minister Lars Løkke Rasmussen and his Greenlandic counterpart Vivian Motzfeldt in Washington later on the day to discuss Greenland.

Along the narrow, snow-covered main street in Nuuk, journalists and camera crews have been stopping passersby asking them for their thoughts on a crisis which Denmark's PM has warned could potentially trigger the end of NATO.

Greenland is strategically important because, as climate change causes the ice to melt, it opens up the possibility of shorter trade routes to Asia. That also could make it easier to extract and transport untapped deposits of critical minerals which are needed for computers and phones. AP

Japan PM plans to call snap election

KATHERINE DOHERTY

January 14

JAPANESE PRIME MINISTER Sanae Takaichi will call a snap election early in the parliamentary session starting later this month, in a bid to shore up her leadership and secure a mandate for the new ruling coalition.

Takaichi told officials from the ruling bloc that she will give more details of the dissolution on January 19, according to Liberal Democratic Party Secretary General Shunichi Suzuki and Hiromi Yoshimura, co-leader of the Japan Innovation Party, the LDP's coalition partner.

The last election was held under the LDP-Komeito coalition, but our alliance partner has now changed and the public has yet to give a verdict on that," Suzuki said when asked about the reason for the election. He added that Takaichi also wanted to seek public nod for policies and a review of Japan's defence strategy.

The confirmation of plans for the election comes after reports



stoked speculation over the weekend that Takaichi will attempt to win a mandate to press ahead with her hawkish diplomatic agenda. While election success is far from certain, market players have so far taken the view that Takaichi will likely prevail and that her pro-stimulus policies will continue to ramp up public spending to spur the economy.

—REUTERS

Novo's CEO ready to go 'very big' for obesity deal

NOVO NORDISK A/S IS back on the hunt for deals to boost its obesity portfolio after losing its biotech Metsera in a bidding war with Pfizer late last year.

"We're in the market for big or small," CEO Mike Doustard said at the JPMorgan Healthcare Conference in San Francisco. "As long as it's complementary to our own assets, then we can go very big, very big in buying something in, but it has to be worth it and it has to be so much better than whatever we have."

Novo is trying for a comeback after losing the confidence of many investors in 2025. Despite pioneering the obesity drug market, the Danish company has struggled to compete with Eli Lilly & Co. and seen its pipeline of new medicines fall short of expectations.

—BLOOMBERG

BofA tops estimates as lending revenue rises, trading beats

KATHERINE DOHERTY

January 14

BANK OF AMERICA Corp.'s equity traders posted their best fourth quarter ever as the company reaped the benefits of volatile markets and net interest income topped analysts' estimates.

Revenue from equity trading rose 23% to \$2.02 billion in the final three months of the year, according to a statement Wednesday. Analysts had been expecting equity-markets revenue of close to \$1.9 billion. That helped give Bank of America earnings of 98 cents a share, topping analysts' estimates.

"With consumers and businesses proving resilient, as well as the regulatory environment and tax and trade policies coming into sharper focus, we expect further economic growth in the year ahead," Chief Executive Officer Brian Moynihan said in the statement. "While any number of risks continue, we are bullish on the US economy in 2026."

Volatility has whipsawed markets since US President Donald Trump announced tariffs on trading partners around the world last year. That's been good news for the markets business at Bank of America and its rivals across Wall Street as they've benefited from a surge in client activity as investors reposition their holdings.

The second-largest US bank also said that net interest income, a key source of revenue for the company, rose 9.7% to \$15.8 billion. Analysts had expected a 7.8% increase for NII, the revenue collected from loan payments minus what depositors paid.

Bank of America said in a presentation accompanying the results that it expects NII to rise 7% for 2026's first quarter on a fully taxable equivalent basis. For the full year, NII is likely to grow 5% to 7%, the company said.

That guidance suggests that first-quarter "expenses will be worse than we and the market expect," Piper Sandler Cos. analyst Scott Sievers said in a note to clients.



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OTHER RESULTS

Citi profit beats Q4 estimates

CITIGROUP BEAT WALL Street estimates for Q4 profit, buoyed by a rebound in dealmaking and stronger demand for services to corporate clients. Wall Street banks benefited as M&A picked up late last year.

Activity rebounded in H2 after tariff announcements weighed on markets in first half and the US govt shutdown delayed deals. Renewed corporate confidence and a more accommodating regulatory backdrop prompted firms to strike deals, lifting fee income for lenders advising on mergers and capital raisings. Citigroup's investment banking fees rose 35% to \$1.29 billion, up from \$951 million a year earlier.

Wells Fargo misses views

WELLS FARGO MISSED analysts' profit estimates in Q4, as the US bank recorded \$612 mn in severance expenses as part of CEO Charlie Scharf's effort to streamline operations, sending its shares down 2.5%. The US lender, which twice reduced its annual interest income expectations last year, said NII rose 4% to \$12.33 bn in the quarter from a year earlier.

AGENCIES

FROM THE FRONT PAGE

Printing of Budget stays in North Block

THE BUDGET PRESS

at the now vacated premises of North Block

will be used to print the upcoming Budget," the official said.

When contacted, sources in the Ministry of Finance said new

machines have been procured and installed in Kartavya Bhawan.

"Checking the

machines and trial printing is

underway," the source said. But

given that the Budget printing

process involves multiple min-

istries, departments and per-

sonnel, and is a time bound

activity, the decision to print the

Budget in North Block is "byway

of abundant caution", the

source said. "This is a transition

phase as North Block press is a

tried and tested place," the

source said.

A customary halwa cere-

mony is performed every year

before officials involved in the

Budget preparation are locked in.

Nearly 60 people will be

locked in, the sources said. They

are the personnel directly asso-

ciated with the Budget mak-

ing and printing process. To main-

tain secrecy, they are cut off

from their families with no

access to phones or any other

device until the presentation of

the Budget by the Finance Min-

ister in Parliament.

These personnel can, how-

ever, watch television inside.

Post-Covid, the lock-in period

has reduced to just under a week

from 10-12 days earlier as the

number of hard copies of the

Budget have been reduced.

Much of the distribution is

online and digital.

The Budget press, the secure

facility where the annual Union

Budget is printed, was set to get

fitting of the heritage building,

accepting its bid of ₹317 crore.

The project is to be completed

within 24 months and includes

the construction of a service

building.