



Ports and
Logistics

Ref No: APSEZL/SECT/2025-26/117

January 15, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPORTS

**Sub: Intimation under SEBI Listing Obligations and Disclosure Requirements),
Regulations, 2015 - Update on credit rating**

Dear Sir/ Madam,

In accordance with Regulation 30(6) of the SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that Moody's Ratings has revised the outlook on APSEZ's ratings to stable from negative and reaffirmed its investment grade rating 'Baa3'.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
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