

PDS/SE/2025-26/102

January 15, 2026

Listing Department	Corporate Relationship Department
National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730

Re: ISIN - INE111Q01021

Sub: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that Norwest Industries Limited, a Hong Kong incorporated wholly owned subsidiary of the Company, which earlier held an 85% equity stake in Jcraft Array Limited, Hong Kong ("JCraft"), has acquired the remaining 15% equity stake in JCraft with effect from January 1, 2026.

Consequent to the share transfer, the Company's shareholding in Jcraft stands at 100%, and Jcraft has accordingly become a step-down wholly owned subsidiary of the Company.

The said share transfer has been duly approved by the relevant Hong Kong regulatory authority and was formally communicated to the Company today i.e., January 15, 2026.

The required disclosure, as per Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is enclosed herewith as Annexure I.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for PDS Limited

Abhishek Kanoi
Group Legal Head & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a

PDS Limited

Annexure I

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Jcraft Array Limited ("Jcraft"), a private company limited by shares duly incorporated and existing under the laws of Hong Kong.</p> <p>Size: The Company has an issued share capital of US\$50,000.00 divided into 50,000 Ordinary shares of USD 1 each.</p> <p>Turnover (Rs. In Cr) : USD 169,159 (INR 14,716,859) PAT (Rs. In Cr) : USD -249,537 (INR -21,709,729) Networth (Rs. In Cr) : USD -489,957 (INR -42,626,276)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed acquisition falls within the purview of a related party transaction and the same is on arm's length basis.</p> <p>The Promoter / Promoter Group / Group Companies have no interest in the entity being acquired.</p>
3	Industry to which the entity being acquired belongs.	Trading in the apparel industry.
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is to simplify the shareholding structure, consolidate ownership, and enable more efficient decision-making and execution of turnaround initiatives.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition.	Completed.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired.	USD 7,500/- [INR 0.07 Cr]

9	Percentage of shareholding/ control acquired and/or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Jcraft is a private company limited by shares duly incorporated under the laws of Hong Kong effective from April 12, 2018.</p> <p>Product line/business: Ready-made garment trading</p> <p>Disclosure of turnover for last 3 (three) years:</p> <p>FY2024-25: USD 914,001 (INR 79,518,112)</p> <p>FY2023-24: USD 1,365,850 (INR 118,828,961)</p> <p>FY2022-23: USD 503,117 (INR 43,771,154)</p> <p>Country of Incorporation: Hong Kong</p>

for PDS Limited

Abhishek Kanoi
Group Legal Head & Company Secretary
ICSI Membership No.: FCS 9530

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