



February 15, 2026

To
Manager (CRD)
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064 **Script Code- ARROWGREEN**
Sub: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find enclosed newspaper advertisement published in The Economic Times and Mumbai Lakshdeep on Saturday, February 14, 2026, containing extract of Unaudited Financial Results for the quarter nine months ended December 31, 2025.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Arrow Greentech Limited



Poonam Bansal
Company Secretary

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

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RECRUITMENT INCLUDES TRAINEE & SENIOR FIRST OFFICERS, CAPTAINS

IndiGo to Hire over 1k Pilots to Beef up Ranks

Airline had to cancel over 5k flights in 7 days when pilot rest rules were tightened

Arindam Majumder

New Delhi: IndiGo is planning to hire over 1,000 pilots in what is one of the largest recruitment drives by an Indian carrier. India's largest carrier has already suspended 5,000 flights over seven days in December as it found itself short of crew following the implementation of new rest rules for pilots.

The recruitment includes trained first officers, senior first officers and captains. According to one of the hiring notices, the airline is open to hiring pilots who do not have experience on the Airbus A320 aircraft, which is primarily used by the airline.

The new rules capped the number of landings a pilot can perform between 12 am and 6 am while increasing working hours to 16 hours.

An investigation by civil aviation regulator Directorate General of Civil Aviation (DGCA) found that the airline didn't hire adequately for the new rules, nor accelerated training, leaving pilots stressed.



ched thin through frequent reassessments, longer working hours and strict adherence where they travel as passengers to operate flights at another location.

A senior official said the airline was proactively preparing a pipeline of pilots to be part of its rapid pace of induction of internal training pipeline upgrading around 20-25 first officers to captain per month.

In its investigation, the DGCA was also restructuring its network to build higher buffer between scheduled flights. While the buffer in December was 3.5%, it has increased to 3% in February while steady crew levels have been raised to a minimum of 15%.

In its investigation, the DGCA had said there was an overutilisation of aircraft, maximum utilisation of aircraft, craft, and network resources, which significantly reduced roster margins.

Crew rosters were designed to maximise duty periods, with a focus on short layovers, headhunting, tail swaps, extended duty swaps, and minimal recovery margins. This approach compromised roster integrity and adversely impacted operational resilience, the DGCA said.

Air India Fined ₹1 cr for Operating Flight without Safety Permit



DGCA blames the CEO of airline for eroding public trust in aviation safety

Arindam Majumder

New Delhi: India's civil aviation regulator, Directorate General of Civil Aviation (DGCA), has fined Air India ₹1 crore for operating an Airbus A320 aircraft eight times without an airworthiness permit.

The regulator has blamed Air India CEO Campbell Wilson for a series of violations that has eroded public trust in aviation safety. DGCA has also suspended two senior officials leading the Continuing Airworthiness Management Organisation (CAMO) unit responsible to maintain airworthiness of an aircraft.

In December, ET exclusively reported last week about the violation, following which multiple people, including a senior executive, had reported to the regulator that the aircraft had been flying for 2 days before an engineer noticed that he license had expired. The Certificate of Airworthiness of Aircraft is issued by DGCA and is renewed every year, ensuring that the particular aircraft has un-

dergone periodic maintenance and is in a safe condition for flight. Operating an aircraft without valid license and certificates is considered a serious offence and Air India, which faced a similar crisis, had to face heavy penalties including suspension of top officials.

The Airbus A320 aircraft was grounded for maintenance and was not in service for its entire eight days.

When a query was raised by the flight operations department whether there was any approval required before the aircraft was released for flight, the head of operational flights, the head of defence, who is responsible for high-lighting any maintenance issues, closed the query without proper checks.

Further, the aircraft maintenance engineers conducting night checks after every flight failed to notice it. Air India in a statement said it acknowledged the regulatory order on the incident, which had voluntarily reported last year to authorities.

DGCA Tightens Rules on Pilots' Breath Analysis

PTI

Mumbai: Aviation safety regulator Directorate General of Civil Aviation (DGCA) has put in place stricter breath analysis requirements for pilots, wherein those found repeatedly violating the norms could even face cancellation of their pilot license, according to a circular issued on Friday. The norms, which come into effect from February 9, FATA (Foreign Aircrew Temporary Authorisation) of an expatriate pilot operating in India will be cancelled and not considered valid. The pilot will be asked to undergo a cockpit crew test positive for alcohol consumption during pre-flight breath analysis examination.

Among other provisions, the testing of a pilot who tests positive in a Breath Analyser (BA) test before operating a flight on three occasions will be cancelled, the circular said. In October last year, the DGCA had proposed changes to the Civil Aviation Requirement (CAR) on the procedure for medical examination for crew members before commencing operation before and after operating a flight. "For confirmatory BA readings up to 0.010 per cent BAC or mg/dl for the first time, the crew shall be off rostered and subjected to counselling" according to the revised DGCA norms.

Govt Lifts Wheat Export Ban, Adds 500,000 t Sugar

Our Bureau

Pune: The Centre has approved exports of 2.5 million metric tonnes of wheat and 500,000 tonnes of wheat products, citing strong domestic surpluses and sugar prices. Private wheat stocks in 2025-26 are estimated at about 7.5 million tonnes, around 75% higher year-on-year.

On the sugar front, the decision would help prevent distress sales during peak arrivals, support domestic prices and improve market liquidity while keeping food security intact. The government separately allowed an additional 500,000 tonnes of sugar exports for the 2025-26 season, a move aimed at easing surplus supplies and supporting the sugar industry.

In May 2022, the government had banned wheat and wheat product exports as severe wheat scarcity resulted in reduced production.

With nearly 3.2 million tonnes of additional wheat stock with private entities, there is a significant surplus, which is uncomfortable, industry sources said.

The total wheat availability in the central pool with the Food Corporation of India on April 1 is projected to be about 15.2 million tonnes.

AI-Based 'Spam' No. Blocking Premature: Trai

Our Bureau

New Delhi: The Telecom Regulatory Authority of India (Trai) said blocking of numbers flagged by artificial intelligence-based filters, as potential spam, would be premature as this specific enforcement mechanism has no precedence across the globe or in India and will require further consultation with stakeholders.

This comes after telecom operators opposed a proposal by the regulator to block phone numbers marked as potential spam by AI-based filters, since the algorithm may end up barring genuine calls from the network. ET reported on it in its February 13 edition. "As far as AI is concerned, currently all the major private service providers have implemented AI-based filters and are regularly flagging numbers, which is quite effective."

"In fact, it gives a useful information to the subscriber that a call is coming from the service providers regarding what further steps we can take to strengthen this mechanism," said Anil Kumar Lahoti, chairman, Trai.



Our exports for the 2025-26 season, a move aimed at easing surplus supplies and supporting the sugar industry.

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RIL Secures US Licence to Import Venezuelan Oil

Our Bureau

New Delhi: Billionaire Mukesh Ambani's Reliance Industries (RIL) has received a US general licence to purchase Venezuelan oil directly, meaning India's largest private refiner to resume imports of discounted heavy feedstock that aligns with its Jamnagar refinery configuration and optimises refinery operations.

RIL, which operates the world's largest single-site refining complex in Gujarat's Jamnagar, was among international companies which in late 2023 received a general licence for buying Venezuelan oil directly without violating existing sanctions, sources aware of the matter said.

Since capturing Venezuela's President Nicolas Maduro last month, the US has eased sanctions on the nation's energy industry to resume the flow of oil to the country that holds the world's largest reserves. Reliance did not respond to requests for comments. So far, US has permitted imports of Venezuelan oil through tankers, but now a general licence will give authorisation to purchase oil directly from an entity that has already extracted it from below ground or is in its possession of oil or is in its possession of oil.



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ARROW GREENTECH LIMITED

Regd. Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400053. Tel: 022 4074 9000, Fax: 022 4074 9099, CIN: L21010MH1992PLC069281

Operating Revenue Q3 (YoY)	EBITDA Q3 (YoY)	Profit After Tax Q3 (YoY)
Rs. 5,821 Lakhs 2.7%	Rs. 1,921 Lakhs 7.2%	Rs. 1,329 Lakhs 3.6%

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2025

(Rs. In 'Lakhs) (Except EPS)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Nine Months ended	Year Ended	Quarter ended	Nine Months ended	Year Ended
1	Total income from operations	4,680	4,671	4,173	12,805	16,500	20,602
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	1,719	1,756	1,470	4,702	6,961	8,289
3	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,192	1,340	1,081	3,451	5,158	6,190
4	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income)	1,191	1,338	1,078	3,447	5,152	6,184
5	Equity Share Capital	1,509	1,509	1,509	1,509	1,509	1,509
6	Other Equity excluding revaluation reserves					16,961	
7	Earnings Per Share (before extraordinary items) (of Rs 10/- each)						
8	Earnings Per Share (after extraordinary items) (of Rs 10/- each)	7.90	8.88	7.17	22.87	34.18	41.03
	Basic / Diluted (in Rs.)	7.90	8.88	7.17	22.87	34.18	41.03

Notes:

- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on February 13, 2026 and also reviewed by the Statutory Auditors.
- The above is an extract of the detailed format of quarterly / nine month ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / nine month ended Financial Results are available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com)



For Arrow Greentech Ltd.
Sd/-
Shilpan Patel
Chairman & Managing Director
DIN 00341068

Place : Mumbai

Date : February 13, 2026



EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

(in ₹ Million)

PARTICULARS	CONSOLIDATED				
	Quarter ended	Nine months ended	Year ended	31.12.2025	31.12.2024
	Unaudited	Unaudited	Unaudited	31.12.2024	31.03.2025
Total Income from Operations	14,424	19,548	19,767	53,836	64,615
EBITDA (Earnings before Interest, Tax, Depreciation & Amortization)	3,027	5,434	5,122	13,680	17,264
Profit before exceptional items and tax (PBT)	2,578	5,253	4,807	12,905	17,098
Exceptional items gain/(loss)	1,051	-	-	1,051	-
Profit after exceptional items and before tax (PAT)	3,629	5,253	4,807	13,956	17,098
Profit after tax (PAT)	3,113	4,093	3,727	11,206	13,297
Total Comprehensive Income	3,191	3,783	3,178	11,408	12,715
Paid-up equity share capital (Face value of ₹1/- each)	152	152	152	152	152
Total Reserves as at year ended March 31, 2025					1,01,418
Earning Per Share*	Basic (₹)	20.52	26.98	24.55	73.87
	Diluted (₹)	20.52	26.98	24.55	87.64

* Actual for the quarter and nine months, not annualised.

Note

- The above is an extract of the detailed format of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the websites of the Stock Exchanges (www.mseindia.com, www.bseindia.com), the Company's website (www.piindia.com) and can also be accessed by scanning QR code provided below.
- The above financial results were reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors at their meeting held on February 12, 2026.
- The Board of Directors at their meeting held on February 12, 2026 have approved the interim dividend of ₹ 5.00 per equity share of face value of ₹ 1.00 each for the financial year 2025-26.



For PI Industries Limited
Sd/-
Narayan K Seshadri
Chairperson, Board of Directors
DIN: 00053563

