



12th February, 2018

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001
Ph: 022-2272 3121 /2272 1234 / 33
Fax: 022-2272 2082 3132

BSE Script Code: 533017

Subject: - Revised - Unaudited Financial Statements for the period ending 31st December, 2017 as per Ind-AS

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company today i.e. on February 07, 2018 has approved the Financial Statements of the Company as per Ind-AS Rules along with the disclosures for the months ended 31st December, 2017. The Company is in compliance with the Obligations and Disclosure Requirements of the Companies Act, 2013.

A revised copy of the Financial Statements of the Company along with the Statutory Auditors of the Company is being submitted to you for your records.

The Board meeting end time is 6.05 PM.

You are kindly requested to take the necessary action.

Thanking you,



Place: Mumbai

RESURGERE MINES & MINERALS LTD.

Regd. Office : 15, Morvi House, 1st Floor
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2501

CIN



Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038, INDIA
 Tel: + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in, cosec@resurgere.in ~ www.resurgere.in ~ CIN-L74140MH1987PLC172412

Part-I : Statement of Stand Alone Un-Audited Financial Results For The Quarter and Nine Months Ended 31st December 2017

Sr. No.	Particulars	Quarter			Year to date		(Rs. In Lakhs) Previous Year Ended 31.03.2017 (Audited)
		Ended 31.12.2017 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 31.12.2016 (Un-Audited)	Ended 31.12.2017 (Un-Audited)	Ended 31.12.2016 (Un-Audited)	
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	
	b. Other Income	77.55	46.21	48.05	171.96	153.62	-
	Total Income from Operations (net)	77.55	46.21	48.05	171.96	153.62	223.81
2	Expenses						223.81
	a. Cost of Materials Consumed	-	-	-	-	-	
	b. Purchase of stock-in-trade	-	-	-	-	-	
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	
	d. Employee benefits expense	18.81	14.93	14.92	48.79	42.08	
	e. Finance Costs	872.49	846.05	770.03	2,529.36	2,231.63	58.60
	f. Depreciation and amortisation expense	518.41	683.96	749.46	1,878.92	2,240.36	3,008.94
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.15	37.04	65.64	77.03	131.04	2,909.20
	Total Expenses	1,429.86	1,581.98	1,600.05	4,534.10	4,645.11	6,207.30
3	Profit / (Loss) before exceptional item & tax (1-2)	(1,352.31)	(1,535.77)	(1,552.00)	(4,362.14)	(4,491.49)	(5,983.49)
4	Exceptional items	-	-	-	-	0.83	
5	Profit / Loss from ordinary activities before tax (3-4)	(1,352.31)	(1,535.77)	(1,552.00)	(4,362.14)	(4,492.32)	
6	Tax expense	-	-	-	-	-	(5,983.49)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(1,352.31)	(1,535.77)	(1,552.00)	(4,362.14)	(4,492.32)	
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	(5,983.49)
9	Net Profit / (Loss) for the quarter ended 31st December 2017 (7-8)	(1,352.31)	(1,535.77)	(1,552.00)	(4,362.14)	(4,492.32)	
10	Other Comprehensive Income / (Loss)	(323.81)	142.76	-	(204.71)	-	(5,983.49)
11	Total Comprehensive Income / (Loss) for the period (9+10)	(1,676.12)	(1,393.01)	(1,552.00)	(4,566.86)	(4,492.32)	(333.64)
12	Paid-up equity share capital	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	(6,317.13)
13	(Face Value of Rs. 10/- each)						19,887.46
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						11,489.67
15.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	(0.68)	(0.77)	(0.78)	(2.19)	(2.26)	
	b. Diluted	(0.68)	(0.77)	(0.78)	(2.19)	(2.26)	(3.01)
15.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						(3.01)
	a. Basic	(0.68)	(0.77)	(0.78)	(2.19)	(2.26)	(3.01)
	b. Diluted	(0.68)	(0.77)	(0.78)	(2.19)	(2.26)	(3.01)

Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th February, 2018.
- The financial results for the quarter and nine months ended 31st December 2017, are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015.
- The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 31st December 2016, are compiled without making necessary adjustments in accordance with Ind AS, since the necessary accounting effect of provisions of IndAS was given at the year ended on 31st March 2017.
- Since there is a loss during the quarter and nine months ended on 31st December 2017, provision for Taxation / Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- The activities in the company are at halt and there is no turnover since more than last three years in the Company. There is no movement in observed statutory auditors report for the financial year ending 31st March, 2017. Management expects no impairment loss in book value of assets / liabilities. Hence, there is no direct impact on the profit and loss of the company during the quarter. The action on all pending issues shall be taken immediately after revival of activities.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with Ind AS 33.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.

For Resurgere Mines & Minerals India Ltd.

Subhash Sharma
 Chairman & Managing Director
 (DIN : 01593435)

Place: Mumbai
 Date: 7th February, 2018



Review Report to:

The Board of Directors,

Resurgere Mines & Minerals India Limited.

We have reviewed the accompanying statement of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ranjana Vandana & Co
Chartered Accountants
Firm Registration No. 008961C




CA Ranjana Rani
(Partner)

Membership No. 077985

Date : 07th February 2018