

AVL/SE/2024-25

March 15, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation of Grant of stock Options under “Avantel Employees Stock Option Plan 2023 (ESOP 2023)” – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we wish to inform you that the ESOP Allotment Committee of the Company at its meeting held on Saturday, March 15, 2025, approved the grant of 20,000 Stock Options to the eligible employees of the Company, in terms of Avantel Employee Stock Option Plan 2023 (ESOP 2023).

This disclosure is made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the required information in compliance with SEBI circular dated September 9, 2015, read with circular dated July 13, 2023, pertaining to the above grant are provided in **Annexure A**.

This is for your information and necessary records.

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

Annexure - A

Disclosure pursuant to SEBI circular dated September 9, 2015, read with circular dated July 13, 2023

Sl. No.	Particulars	Description										
1.	Brief details of options granted	Grant of 20,000 Stock Options (ESOP) in terms of Avantel Employees Stock Option Plan 2023 to the eligible employees of the Company.										
2.	Whether the Avantel Employee Stock Option Plan 2023 is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Avantel Employee Stock Option Plan 2023 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.										
3.	Total number of shares covered by these options	20,000 Employee Stock Options and consequently 20,000 fully paid-up equity shares of Rs.2/- (Rupees Two Only) each, subject to the terms and conditions as mentioned in Avantel Employee Stock Option Plan 2023.										
4.	Pricing formula	The exercise price of per option is Rs.50/- only.										
5.	Time within which option may be exercised	The period as may be determined by the ESOP Allotment Committee, from time to time, within which the Eligible Employees may Exercise the Vested Options.										
6.	Brief details of significant terms	The significant terms of ESOP granted under ‘Avantel Employee Stock Option Plan 2023’ (‘Plan’) forms part of the Postal Ballot Notice dated October 9, 2023, which is available on the Company’s website, which can be accessed from the below link: https://www.avantel.in/investors										
7.	Options Vested	<div>The stock options granted are subject to a minimum vesting period of one (1) year and shall be vested as below:</div> <table><tr><td>Date of Vesting</td><td>1st year from the Date of Grant</td><td>2nd year from the Date of Grant</td><td>3rd Year from the Date of Grant</td><td>4th Year from the Date of Grant</td></tr><tr><td>Percentage of the Options to be Vested</td><td>10%</td><td>20%</td><td>30%</td><td>40%</td></tr></table>	Date of Vesting	1st year from the Date of Grant	2nd year from the Date of Grant	3rd Year from the Date of Grant	4th Year from the Date of Grant	Percentage of the Options to be Vested	10%	20%	30%	40%
Date of Vesting	1st year from the Date of Grant	2nd year from the Date of Grant	3rd Year from the Date of Grant	4th Year from the Date of Grant								
Percentage of the Options to be Vested	10%	20%	30%	40%								
8.	Options Exercised	Not Applicable at this stage.										
9.	Money realized by exercise of options											
10.	Total number of shares arising as a result of exercise of option											
11.	Options lapsed											
12.	Variation of terms of options											
13.	Subsequent changes or cancellation or exercise of such options											
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options.											

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in