

JATTASHANKAR INDUSTRIES LIMITED

CIN L17110MH1988PLC048451

Regd. office: 11, Parasrampur Apartment, Film City Road, Gokuldham,
Goregaon (East), Mumbai-400063. Tel -28414262

Email: jattashankarind@yahoo.com Website: www.jsil.in

Date: 15.03.2025

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of Jattashankar Industries Limited (BSE Code: 514318)

Ref.: Open Offer to acquire upto 11,40,646 equity shares of face value of Rs. 10/- each of Jattashankar Industries Limited ('Target Company') representing 26.00% of the fully paid up and voting share capital of Jattashankar Industries Limited by Mr. Tarunkumar Gunvantlal Patel (Acquirer-1), Mr. Vedant Tarunbhai Patel (Acquirer-2), Mr. Vishal Prakashbhai Ashara (Acquirer-3), Mr. Keval Jayanti Khudai (Acquirer-4), and Mr. Nileshbhai Bhagvanji Bapodara (Acquirer-5), (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as "the Acquirers")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for Open Offer held on March 15, 2025, inter alia has transacted the following:

The Committee of Independent Directors at its meeting held on today discussed, analysed and reviewed that the open offer given by Acquirers pursuant to Public Announcement dated 20th December, 2024, Detailed Public Statement published on 30th December, 2024 and Letter of Offer dated 04th March, 2025. The Committee of Independent Directors has concluded that open offer is fair and reasonable.

Thanks & Regards,
For Jattashankar Industries Limited


Name: RICHIA SUSHIL CHOUDHARY
Chairperson -Committee of Independent Directors
DIN: 07218765

Place: Mumbai
Date: 15.03.2025

