

15th April, 2020

To,
Sr. General Manager
Corp Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ref: Scrip Code No: 511138

Sub: Compliance Certificate under Regulation 7(3) Under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Please find enclosed herewith the Compliance Certificate under Regulation 7 (3) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2020 as confirmed by our Registrar and Share Transfer Agent, "Sharex Dynamic India Private Limited" and Compliance Officer of the Company.

Thanking You,

Yours faithfully,

For Kothari World Finance Limited

Sd/
Madhu Kadam
Company Secretary & Compliance Officer
(Membership No. A60116)

Encl: as above

KOTHARI WORLD FINANCE LTD.

C-121, Mittal Tower, Nariman Point, Mumbai - 400 021 (India) • www.kothariworld.com

Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com • CIN: L65993MH1985PLC035005

COMPLIANCE CERTIFICATE

For The Half Year Ended on 31-03-2020

[Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, Kothari World Finance Limited has complied with the requirements pursuant to Regulation 7 (2) of the said Regulations, by ensuring that all the activities in relation to both, Physical and Electronic, share transfer facilities i.e. Dematerlization and Rematerlization are maintained through its Registrar & Share Transfer Agent, M/s. Sharex Dynamic (India) Pvt. Ltd., which is registered with the Board (SEBI), under Registration No. INR000002102 for the Half Year ended 31-03-2020.

Yours Truly,

For Kothari World Finance Limited

For SHAREX DYNAMIC (INDIA) PVT.LTD.

Sd/-

(COMPLIANCE OFFICER)

Madhu Kadam

The image shows a handwritten signature in blue ink on the left and a circular purple stamp on the right. The stamp contains the text 'SHAREX DYNAMIC (INDIA) PVT. LTD.' around the perimeter and 'MUMBAI' in the center.

(AUTHORISED SIGNATORY)