

15th April, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an intimation from its legal counsel on 14th April 2024 around 04:45 P.M that the Income Tax Department has filed an appeal before the Hon'ble Supreme Court against the order passed by the Hon'ble Bombay High Court granting relief to the Company on certain disallowances and additions made by the Income Tax Department pertaining to the Assessment Year 1989-90.

Based on the Company's assessment and prevailing law, the outcome of the aforesaid litigation is not reasonably expected to have any material financial impact on the Company.

The details of the above litigation, as required under Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the opposing party	Income Tax Department
b.	Court/ Tribunal/ Agency where litigation is filed	Supreme Court
c.	Brief details of the dispute/ litigation	The Company has received an intimation from its legal counsel that the Income Tax Department has filed an appeal before the Hon'ble Supreme Court against the order passed by the Hon'ble Bombay High Court granting relief to the Company on certain disallowances and additions made by the Income Tax Department, which inter alia involved issues w.r.t. write off, of loans and advances given to a group entity.
d.	Assessment Year (AY)	1989-90
e.	Expected financial implications, if any, due to compensation, penalty etc	Based on the Company's assessment and prevailing law the outcome of the aforesaid litigation is not reasonably expected to have any material financial impact on the Company.
f.	Quantum of claims, if any#	The disputed tax amount is around Rs. 3.5 crores.

#The amount of quantum of claim is the tax on the amount of expenses being disputed by the Income Tax Department.