



# VELAN HOTELS LIMITED

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GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

April 15, 2024

BSE Ltd  
Corporate Relationship Dept  
Floor No.25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Dear Sir

**Sub : Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice for sale of secured assets of the Company by RARE ARC under the provisions of SARFAESI ACT 2002**

**Ref : RARE Asset Reconstruction Limited Letter No.Rare/VHL/FY24-25/01 dated 4<sup>th</sup> April 2024 received by us today**

With reference to the above cited subject, we would like to inform that M/s.RARE Asset Reconstruction Limited vide their Letter No.Rare/VHL/FY24-25/01 dated 4<sup>th</sup> April 2024 received by us today informed that an e-auction has been fixed on 23-04-2024 (Tuesday) from 02.00 p.m. to 03.00 p.m. for sale of Hotel Property situate at 41 Kangayam Road, Tirupur with a reserve price of Rs.42.34 crores.

The same letter has also been served with Mr.E.V.Muthukumara Ramalingam, Managing Director / Mr.M.R.Gautham, Executive Director of the Company in the capacity as Guarantor.

Kindly take note the above for information

Thanking you

Yours truly  
**For Velan Hotels Ltd**

**M.Srinivasan**  
**Company Secretary**