



Date:-15.05.2018

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd  
Exchange Plaza, BKC, Bandra (E)  
Mumbai- 400051.

To,  
The Manager,  
Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

ISIN:-INE908D01010

NSE Symbol SHAKTIPUMP, BSE Code: - 531431

Subject: - Outcome of Board Meeting held on 15<sup>th</sup> May 2018.

Meeting Started at 03:00 P.M. and Concluded at 05:50 P.M.

Dear Sir/Mam,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. May 15, 2018. The Board has taken inter-alia, the following decisions:-

1. Approved Audited Financial Results (both Standalone and consolidated) along with Audit Report for the quarter and year ended March 31, 2018.
2. The Board has recommended dividend of Rs 3.7/- Per Equity Shares of face value of Rs. 10/- (i.e. 37%) for the year ended 31<sup>st</sup> March 2018, subject to approval of Shareholders in the ensuing Annual General Meeting (AGM) of the Company.
3. Reconstitution of the committee of Board of Directors of the Company as follows:-

(a) Stakeholder Relationship Committee:

S.No	Name of Director	Designation
1	Mr. Navin S. Patwa	Chairman
2	Mr. Akhilesh Maru	Member
3.	Mr. Pramod Kumar Bhavsar	Member

(b) Nomination and Remuneration Committee:

S.No	Name of Director	Designation
1	Mr. Pramod Kumar Bhavsar	Chairman
2.	Mrs. Nishtha Neema	Member
3.	Mr. Navin S. Patwa	Member



*Signature*

**SHAKTI PUMPS (I) LTD.**



(c):-Corporate Social Responsibility Committee:-

S.No	Name of Director	Designation
1	Mr. Pramod Kumar Bhavsar	Chairman
2.	Mrs. Nishtha Neema	Member
3.	Mr. Navin S. Patwa	Member

4. Approved the formation of Treasury Committee of the Board of Directors of the Company.

Treasury Committee:-

S.No	Name of Director	Designation
1	Mr. Dinesh Patidar	Chairman
2.	Mr. Ramesh Patidar	Member
3.	Mr. Navin S. Patwa	Member

5. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclose the following:-

- Statement showing the Audited Financial Results for the quarter / Year ended March 31, 2018.
- Auditors Report on Audited Financial Results.
- the Auditor has expressed an unmodified opinion(s) on the Audited Financial Results of the Company for the quarter /Year ended March 31, 2018.

This is for your information and records.

Thanking You,  
Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar  
Company Secreta

**SHAKTI PUMPS (I) LTD.**

**SHAKTI PUMPS [INDIA] LIMITED**  
**Regd. Office: Plot No. 401,402 & 413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774**  
**CIN: L29120MP1995PLC009327**  
**Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2018**

(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
<b>I</b>	Revenue from operations	12,995.05	14,766.73	16,655.29	43,360.56	42,457.70
<b>II</b>	Other Operating Income	80.57	0.99	56.38	300.20	446.53
<b>III</b>	Other income	165.84	99.54	106.69	349.36	210.77
<b>IV</b>	Total revenue (I+II+III)	13,241.46	14,867.26	16,818.36	44,010.12	43,114.99
<b>V</b>	Expenses					
	Cost of materials consumed	6,872.50	8,268.78	8,519.24	23,650.48	22,534.45
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	529.77	121.40	586.75	156.28	889.98
	Employee benefits expense	1,133.84	1,132.82	1,071.31	4,455.43	4,131.83
	Finance costs	430.13	354.16	407.02	1,400.91	1,651.35
	Depreciation and amortisation expense	348.96	355.11	324.23	1,394.95	1,279.80
		2,229.88	2,196.87	4,154.07		9,302.74
	Total expenses (V)	11,545.08	12,429.13	15,062.62	38,713.14	39,790.15
<b>VI</b>	Profit/(loss) before exceptional items and tax (IV-V) Items	1,696.38	2,438.12	1,755.74	5,296.98	3,324.84
<b>VIII</b>	before exceptions items and tax(VI-VI)	1,696.38	2,438.12	1,755.74	5,296.98	3,324.84
<b>IX</b>	(1) Current tax	733.75	693.12	439.11	1,731.28	1,036.55
	(2) Short/Excess provision of Tax	3.75	77.22	154.15	154.56	147.04
<b>X</b>	Profit/(loss) for the period	958.88	1,667.78	1,185.90	3,411.14	2,164.67
<b>XI</b>	Other Comprehensive Income	53.59	18.04	(59.80)	73.34	4.20
	(i) Items that will not be reclassified to profit or loss	13.32	(11.22)	(129.32)	5.82	(136.52)
	Income tax relating to items that will not be reclassified profit or loss				(2.01)	47.25
	B. (i) Items that will be reclassified to profit or loss	76.11	29.26	85.80	105.37	109.75
	Income tax relating to items that will be reclassified to	(35.83)		(16.28)	(35.83)	(16.28)
	Total Comprehensive Income for the period					
	+XI)Comprising Profit (Loss) and Other comprehensive					
<b>XII</b>		1,012.47	1,685.82	1,126.10	3,484.48	2,168.87
<b>XIII</b>	Paid-up equity share capital value: Rs.10/- per share	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
<b>XIV</b>	Earnings per equity share					
	(1) Basic	5.22	9.07	6.45	18.56	11.78
	(2) Diluted	5.22	9.07	6.45	18.56	11.78

SHAKTI

**Notes:**

- \* The Board has recommended a dividend of Rs. 3.7 per equity share of (Face Value of Rs.10/-) Each i.e 37% for the financial year ended 31 March 2018

Standalone financial information of the Company:	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
Particular	Audited	Unaudited	Audited	Audited	Audited
Turnover	12,542.39	14,248.11	16,502.25	41,601.52	41,124.86
Profit before interest, depreciation and tax (PBITD)	2,231.48	2,955.23	2,478.78	7,176.24	6,098.19
Profit before tax	1,462.14	2,256.26	1,757.41	4,422.46	3,214.27
Profit after tax	783.99	1,530.57	1,187.94	2,711.05	2,182.56

- \* The figures for the corresponding previous quarter, and year ended have been restated /regrouped whenever necessary, to make them comparable.

- \* On 05th February 2018, The Company has acquired 100% Shares of Shakti Energy Solutions Pvt. Ltd., acquisition result in Capital Reserve.

- \* First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The reconciliation of consolidated profit between Ind AS and Indian GAAP for the March quarter ended is not required as company is giving quarterly consolidated financial results for the first time in Ind-AS.

- \* Reconciliation between financial results, as previously reported and as restated under Ind-AS are as under

S.No	Particular	Profit reconcil	Other Equity
		Year ended 31-Mar-17	As at 31-Mar-17
	Net profit/Total Equity (Shareholder's fund) as per Indian GAAP	2,054.17	21,837.26
(a)	Borrowings at Amortised Cost	(8.12)	2.56
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	89.27	-
(c)	Unrealised (Gain)/Loss impact	29.35	60.11
(d)	Deferred Tax	-	-
(e)	Proposed Dividend & Dividend Distribution Tax thereon	-	442.44
	<b>Net Profit before Other Comprehensive Income/ Total Equity (Shareholder's Fund) as per Ind AS</b>	<b>2,164.67</b>	<b>22,342.36</b>
(f)	Other Comprehensive Income (after Tax)	4.20	
	<b>Total Comprehensive Income (after Tax)</b>	<b>2,168.87</b>	

The Company operates its business through four operating segments, representing our business on the basis of geographies which are India, USA, UAE and Australia.

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 May 2018.

Place: Pithampur  
Date: 15 , May , 2018



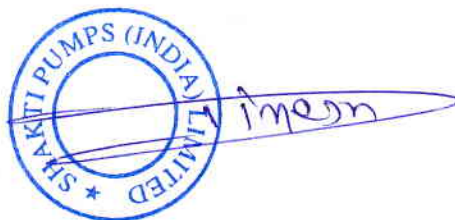
For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director

**SHAKTI PUMPS [INDIA] LIMITED**  
**Statement of Consolidated Assets and Liabilities**

(Rs. In lacs)

S.No	Particulars	Year ended March	Year ended March
		31, 2018	31, 2017
		Audited	Audited
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	12,047.23	12,092.89
(b)	Capital work-in-progress	23.97	-
(c)	Other Intangible assets	58.82	27.15
(d)	<b>Financial assets</b>	-	-
(i)	Investments	0.02	0.02
(ii)	Loans	261.24	811.92
(iii)	Other financial assets	-	319.65
(e)	Deferred tax assets (net)	-	-
(f)	Non-current tax assets (net)	333.88	331.62
(g)	Other non-current assets	416.48	160.39
	<b>Total non-current assets</b>	<b>13,141.64</b>	<b>13,743.63</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	11,613.73	10,352.39
(b)	<b>Financial assets</b>	-	-
(i)	Investments	-	-
(ii)	Trade receivables	14,334.16	13,839.62
(iii)	Cash and cash equivalents	1,036.10	401.35
(iv)	Bank balance other than above	1,527.70	919.05
(v)	Loans	221.81	435.12
(vi)	Other financial assets	702.70	468.81
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	3,167.98	1,734.31
	<b>Total current assets</b>	<b>32,604.18</b>	<b>28,150.65</b>
	<b>Total assets</b>	<b>45,745.82</b>	<b>41,894.28</b>





## **EQUITY AND LIABILITIES**

### **Equity**

(a) Equity share capital	1,838.02	1,838.02
(b) Other equity	23,525.16	20,504.35
<b>Total equity</b>	<b>25,363.17</b>	<b>22,342.36</b>

### **Liabilities**

#### **1 Non-current liabilities**

(a) Financial liabilities		
(i) Borrowings	1,464.70	709.81
(ii) Other financial liabilities	-	-
(b) Provisions	387.43	387.21
(c) Deferred tax liabilities (Net)	998.89	844.13
<b>Total non-current liabilities</b>	<b>2,851.02</b>	<b>1,941.16</b>

#### **2 Current liabilities**

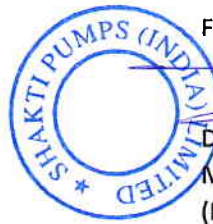
(a) Financial liabilities		
(i) Borrowings	9,127.01	7,581.93
(ii) Trade payables	4,979.33	5,816.30
(iii) Other financial liabilities	2,275.53	2,347.62
(b) Provisions	10.91	8.93
(c) Other current liabilities	829.13	1,487.55
(d) Current Tax Liabilities (Net)	309.72	368.43
<b>Total current liabilities</b>	<b>17,531.63</b>	<b>17,610.76</b>

### **Total equity and liabilities**

<b>45,745.82</b>	<b>41,894.28</b>
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Date:-15.05.2018

Place:-Pithampur



For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(Din 00549552)



**Modi Manoj & Co.**

Chartered Accountants

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have audited the Consolidated IND AS financial results ('Statement') of Shakti Pumps (India) Limited ("the Company") for the quarter ended 31 March 2018 and the financial results for the year ended 31 March 2018, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared based on the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally

whether the financial results are free of material misstatement. Our audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year ended results:
  - a) includes the quarterly financial results and year ended results of the following entities:
    - i. Shakti Pumps PZB, UAE
    - ii. Shakti Pumps U.S.A. LLC
    - iii. Shakti Pumps Pty. Ltd. Australia
    - iv. Shakti Energy Solutions Pvt. Ltd.
  - b) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CPD/PAC/62/2016 dated 05 July 2016 in this regard; and
  - c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31 March 2018.





**Modi Manoj & Co.**

Chartered Accountants

**4. Other Matters**

- A. We did not audit the financial statement of foreign subsidiaries included in the consolidated financial statements, whose financial statement reflects Net Capital employed of Rs. 654.85 lacs as at 31 March 2018 and net profit after tax Rs.197.30 lacs and 675.43 for the quarter ended and year ended 31 March 2018 and total comprehensive income Rs. 1.83 lacs for the year ended 31 March 2018. These financial statements have been certified by the management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of a foreign subsidiaries company as stated above, is based solely on this certified financial statement.
- B. We did not audit the financial statement of Indian subsidiary which has been acquired during the year and included in consolidated financial statements, whose financial statements reflects net capital employed 740.50 lacs as at 31 March 2018 and net profit after tax Rs. 9.67 lacs for the year ended 31 March 2018 and total comprehensive income Rs. Nil for the year ended 31 March 2018. These financial statements have been audited by other auditor, whose report has been furnished to us by the management and our opinion on the consolidated financial statement is based solely on such audited financial statements.

**For Modi Manoj & Co.**

Chartered Accountants

Firm Registration Number: 030165N

*Manoj Modi*

(Manoj Modi)

Proprietor

Membership Number: 524225



Place: Mumbai

Date: 15 May 2018



**SHAKTI PUMPS [INDIA] LIMITED**  
**Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774**  
**CIN: L29120MP1995PLC009327**  
**Statement of Audited Standalone Financial Results for the Quarter and Year ended 31 March 2018**

(Rs. In lacs except per share data)					
	Quarter ended March 31,	Quarter ended	Quarter ended March 31,	Year ended March 31,	Year ended March 31, 2017
<b>I Revenue from operations</b>	12,332.17	14,140.05	16,364.12	41,013.86	40,492.85
<b>II Other Operating Income</b>	106.27	8.51	56.38	300.20	446.53
<b>III Other income</b>	103.94	99.55	81.75	287.46	185.48
<b>IV Total revenue (I+II+III)</b>	<b>12,542.39</b>	<b>14,248.11</b>	<b>16,502.25</b>	<b>41,601.52</b>	<b>41,124.86</b>
<b>V Expenses</b>					
Cost of materials consumed	6,624.10	8,016.22	8,676.63	23,362.91	22,509.26
Purchase of Stock-in-Trade					
Changes in inventories of finished goods, stock-in-trade and work-in-progress	625.04	312.43	370.20	53.91	312.61
Employee benefits expense	1,091.62	1,096.67	1,040.74	4,317.57	4,004.61
Finance costs	420.61	343.87	397.14	1,359.06	1,604.12
Depreciation and amortisation expense	348.73	355.11	324.23	1,394.72	1,279.80
Other expenses	1,970.14	1,867.56	3,935.90	6,690.90	8,200.20
<b>Total expenses (V)</b>	<b>11,080.24</b>	<b>11,991.85</b>	<b>14,744.84</b>	<b>37,179.07</b>	<b>37,910.60</b>
<b>VI Profit/(loss) before exceptional items and tax (IV-V)</b>	<b>1,462.14</b>	<b>2,256.26</b>	<b>1,757.41</b>	<b>4,422.46</b>	<b>3,214.27</b>
<b>VII Exceptional Items</b>					
<b>VIII Profit/ (loss) before exceptions items and tax(VI-VII)</b>	<b>1,462.14</b>	<b>2,256.26</b>	<b>1,757.41</b>	<b>4,422.46</b>	<b>3,214.27</b>
<b>IX Tax expense:</b>					
(1) Current tax	674.44	648.47	438.74	1,556.89	908.09
(2) Short/Excess provision of Tax					
(3) Deferred tax	3.71	77.22	154.15	154.51	147.04
(4) MAT Credit Entitlement			(23.43)		(23.43)
<b>X Profit/(loss) for the period (VIII-IX)</b>	<b>783.99</b>	<b>1,530.57</b>	<b>1,187.94</b>	<b>2,711.05</b>	<b>2,182.56</b>
<b>XI Other Comprehensive Income</b>	<b>55.73</b>	<b>18.04</b>	<b>(75.26)</b>	<b>77.49</b>	<b>(58.52)</b>
<b>Total Comprehensive Income for the period (X+XI) Comprising</b>					
<b>XII Profit (Loss) and Other comprehensive Income for the period )</b>	<b>839.72</b>	<b>1,548.61</b>	<b>1,112.68</b>	<b>2,788.54</b>	<b>2,124.04</b>
<b>XIII Paid-up equity share capital</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
(Face value: Rs.10/- per share)					
<b>XIV Earnings per equity share</b>					
(1) Basic	4.27	8.33	6.46	14.75	11.87
(2) Diluted	4.27	8.33	6.46	14.75	11.87

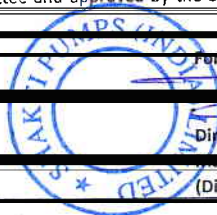
**Notes:**

- \* The Board has recommended a dividend of Rs. 3.7 per equity share of (Face Value of Rs.10/-) Each i.e 37% for the financial year ended 31 March 2018
- First time adoption of Ind AS: The Company adopted Indian Accounting Standards ("Ind AS") from 01 April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed

S.No	Particular	Profit reconciliation		Other Equity
		Quarter ended 31-Mar-17	Year ended 31-Mar-17	As at 31-Mar-17
	Net	1,094.25	2,132.16	22,167.38
(a)	Borrowings at Amortised Cost	25.33	(8.12)	2.56
(b)	Remeasurement (Gain)/Loss on Defined Benefit Plans	113.43	89.27	
(c)	Unrealised (Gain)/Loss impact	(37.96)	(30.76)	
(d)	Deferred Tax	(7.11)		
(e)				442.44
	(Shareholder's Fund) as per Ind AS	1,187.94	2,182.56	22,612.38
(f)	Other Comprehensive Income (after Tax)	(75.27)	(58.52)	
	<b>Total Comprehensive Income (after Tax)</b>	<b>1,112.68</b>	<b>2,124.04</b>	

balancing  
financial

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 May



Dinesh

(Din 00549552)

**SHAKTI PUMPS [INDIA] LIMITED**  
**Statement of Standalone Assets and Liabilities**

(Rs. In lacs)

S.No	Particulars	Year ended March 31, 2018	Year ended March 31, 2017
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, plant and equipment	11,808.84	12,092.89
(b)	Capital work-in-progress	2.03	-
(c)	Other Intangible assets	58.82	27.15
(d)	<b>Financial assets</b>	-	-
(i)	Investments	1,018.93	204.80
(ii)	Loans	-	811.92
(iii)	Other financial assets	-	319.65
(e)	Deferred tax assets (net)	-	-
(f)	Non-current tax assets (net)	333.88	331.62
(g)	Other non-current assets	410.91	160.39
	<b>Total non-current assets</b>	<b>13,633.41</b>	<b>13,948.41</b>
2	<b>Current assets</b>		
(a)	Inventories	9,988.14	8,534.36
(b)	<b>Financial assets</b>		
(i)	Investments	-	-
(ii)	Trade receivables	15,180.04	15,605.08
(iii)	Cash and cash equivalents	766.95	119.91
(iv)	Bank balance other than above	1,241.03	919.05
(v)	Loans	221.81	435.12
(vi)	Other financial assets	701.75	468.10
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	3,132.52	1,734.31
	<b>Total current assets</b>	<b>31,232.24</b>	<b>27,815.93</b>
	<b>Total assets</b>	<b>44,865.64</b>	<b>41,764.35</b>



## **EQUITY AND LIABILITIES**

### **Equity**

(a) Equity share capital	1,838.02	1,838.02
(b) Other equity	23,063.96	20,774.36
<b>Total equity</b>	<b>24,901.97</b>	<b>22,612.38</b>

### **Liabilities**

#### **1 Non-current liabilities**

(a) Financial liabilities		
(i) Borrowings	1,320.00	560.00
(ii) Other financial liabilities	-	-
(b) Provisions	387.43	387.21
(c) Deferred tax liabilities (Net)	998.65	844.13
<b>Total non-current liabilities</b>	<b>2,706.07</b>	<b>1,791.35</b>

#### **2 Current liabilities**

(a) Financial liabilities		
(i) Borrowings	9,127.01	7,581.93
(ii) Trade payables	4,858.24	5,810.56
(iii) Other financial liabilities	2,270.02	2,347.62
(b) Provisions	10.91	8.93
(c) Other current liabilities	740.83	1,366.82
(d) Current Tax Liabilities (Net)	250.61	244.77
<b>Total current liabilities</b>	<b>17,257.60</b>	<b>17,360.62</b>

### **Total equity and liabilities**

**For Shakti Pumps (India) Limited**

**Date:-15.05.2018**

**Place:-Pithampur**

**Dinesh Patidar**

**Managing Director**

**(Din 00549552)**







**SHAKTI PUMPS [INDIA] LIMITED**

**Information about Operating Segments:**

(Rs. In laes)

Particular	Quarter ended March 31, 2018	Quarter ended December 31, 2017	Quarter ended March 31, 2017	Year ended March 31, 2018	Year ended March 31, 2017
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
India	12,825.26	14,248.10	16,502.24	41,884.39	41,124.86
USA	476.72	370.96	362.35	1,904.05	2,187.01
FZE	1,424.97	1,108.94	870.25	4,184.14	3,112.51
Australia	24.58	14.32	12.04	49.85	62.87
<b>Total Segment Revenue</b>	<b>14,751.52</b>	<b>15,742.32</b>	<b>17,746.89</b>	<b>48,022.44</b>	<b>46,487.26</b>
Inter segment sales	(1,510.06)	(875.06)	(928.53)	(4,012.31)	(3,372.26)
<b>Income from operations</b>	<b>13,241.46</b>	<b>14,867.26</b>	<b>16,818.36</b>	<b>44,010.12</b>	<b>43,114.99</b>
<b>2. Segment Results</b>					
Profit/(loss) before finance costs, Exceptional Items & Tax					
India	1,841.02	2,647.19	2,085.30	5,786.85	4,818.39
USA	143.94	63.43	46.82	485.62	340.91
FZE	529.48	81.36	33.97	415.27	(149.36)
Australia	12.08	0.30	(3.33)	10.16	(33.74)
<b>Total</b>	<b>2,126.52</b>	<b>2,792.28</b>	<b>2,162.75</b>	<b>6,697.90</b>	<b>4,976.19</b>
Less: Finance Cost	(430.13)	(354.16)	(407.02)	(1,400.91)	(1,651.35)
<b>Profit before exceptional items &amp; tax</b>	<b>1,696.39</b>	<b>2,438.12</b>	<b>1,755.73</b>	<b>5,296.98</b>	<b>3,324.84</b>
Exceptional Items					
<b>Profit before Tax</b>	<b>1,696.39</b>	<b>2,438.12</b>	<b>1,755.73</b>	<b>5,296.98</b>	<b>3,324.84</b>
<b>3. Capital Employed</b>					
<b>(Segment Assets)</b>					
India	43,041.35	39,796.86	39,024.80	43,041.35	39,024.80
USA	1,134.57	1,111.84	1,329.79	1,134.57	1,329.79
FZE	1,448.02	1,037.68	1,417.35	1,448.02	1,417.35
Australia	121.88	108.77	122.35	121.88	122.35
<b>Total Segment Assets</b>	<b>45,745.82</b>	<b>42,055.15</b>	<b>41,894.28</b>	<b>45,745.82</b>	<b>41,894.28</b>
<b>(Segment Liabilities)</b>					
India	18,333.02	14,939.22	16,557.09	18,333.02	16,557.09
USA	331.83	370.94	803.22	331.83	803.22
FZE	1,680.05	1,435.42	2,038.71	1,680.05	2,038.71
Australia	37.74	38.64	152.89	37.74	152.89
<b>Total Segment Liabilities</b>	<b>20,382.65</b>	<b>16,784.23</b>	<b>19,551.92</b>	<b>20,382.65</b>	<b>19,551.92</b>
<b>Net Capital Employed</b>					
<b>(Segment Assets-Segment Liabilities)</b>					
India	24,708.33	24,857.63	22,467.71	24,708.33	22,467.71
USA	802.74	740.90	526.57	802.74	526.57
FZE	(232.03)	(397.74)	(621.37)	(232.03)	(621.37)
Australia	84.14	70.13	(30.54)	84.14	(30.54)
<b>Total Capital Employed</b>	<b>25,363.17</b>	<b>25,270.92</b>	<b>22,342.36</b>	<b>25,363.17</b>	<b>22,342.36</b>

Date : 15.05.2018

Place : Pithampur

For Shakti Pumps (India ) Limited



*Dinesh*  
Dinesh Patidar  
Managing Director  
(DIN:-00549552)



Date:-15.05.2018

To,  
The Manager,  
Listing Department  
The BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- MH 400001

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, BKC, Bandra (E)  
Mumbai-MH 400051

REF: - (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol-SHAKTIPUMP

Dear Sir,

Ref: -Declaration Pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that M/s Modi Manoj & Co., Chartered Accountants (Firm registration Number: 030165N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and year ended 31<sup>st</sup> March, 2018.

Kindly take the Declaration for your information and record.

Thanking You,

Yours Faithfully,

For Shakti Pumps (India) Limited

  
Dinesh Patidar  
Managing Director  
(DIN:-00549552)



**SHAKTI PUMPS (I) LTD.**