

Parinee Crescenzo, "A" Wing, 1102, 11th Floor.
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex.
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



May 15, 2025

BSE Limited
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, May 15, 2025

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. May 15, 2025, inter alia, considered and unanimously approved the following:

1. The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2025 and Audited Financial Results (Standalone and Consolidated) of the Company and its subsidiary for the quarter and year ended March 31, 2025, under Ind AS ("the Statement") (Audited Financial Results & Auditor's Report thereon enclosed).

We would like to state that, in terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that M/s. M. M. Nissim & Co. LLP, Statutory Auditor's of the Company have issued an Audit Reports (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results and Audited Financial Statements of the Company for the quarter and year ended March 31, 2025.

2. Recommended a final dividend of Rs.7.50 per equity share of face value of Re. 1/- each (750%) for the financial year ended March 31, 2025, which will be paid / dispatched to the eligible shareholders of the Company registered in the Register of members of the Company as on the record date to be decided, within 30 days from the conclusion of the 36th Annual General Meeting, subject to the approval of the Shareholders.

3. Based on the recommendation of the Audit Committee, appointment of M/s. VKM & Associates, Peer Reviewed firm of Company Secretaries in Practice Firm Peer Reviewed No. 1846/2022, as the Secretarial Auditors of the Company for the 1st term of 5 (five) consecutive years commencing from Financial Year 2025-26, subject to the approval of the Shareholders of the Company at the 36th AGM of the Company.

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : 8652266881/82/83 • **E-mail:** vinmhd@vinatiorganics.com

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : 7720014561/7350012854 • **E-mail:** vinlote@vinatiorganics.com

Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302

Phone No : 99703 19201/202 • **E-mail :** info@vinatiorganics.com



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The details as required under Regulation 30 read with Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given hereunder as Annexure A;

4. Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Veeral Organics Pvt. Ltd., a wholly owned subsidiary of the Company, has been classified as "Material Subsidiary" in terms of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the consolidated audited financial statements for the financial year ended March 31, 2025.

The Financial Results are being uploaded on the Company's website www.vinatiorganics.com and will also be available on the website of the Stock Exchange(s) namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 12.00 noon and ended at 02.00 p.m.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2025 and the date from which dividend, if approved by the shareholders, will be paid.

This intimation is also being uploaded on the Company's website.

This is for information and records.

Thanking you,

Yours faithfully,
For Vinati Organics Limited

Milind Wagh
Company Secretary/Compliance Officer



Encl: As above

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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S/N	Particulars	Details
1	Reason for Change viz. appointment	Appointment of VKM & Associates, Practising Company Secretaries, having (COP Number :4279) and Peer Reviewed (No. 1846/2022) Firm as Secretarial Auditors of the Company.
2	Date of appointment and term of appointment	The Board at its meeting held on May 15, 2025, approved the appointment of VKM & Associates as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3	Brief Profile (in case of appointment)	<ul style="list-style-type: none"> • VKM & Associates is a well-known firm of Practising Company Secretaries based out of Mumbai. The Firm was founded Mr. Vijay Kumar Mishra, CA & CS who has been in practise since 1997. • The Firm is supported by an excellent team of 4 Qualified partners and 5 Trainees currently. • The Client profile consists of about 15 Listed Companies and more than 50 Big Private Companies. • The area of expertise comprises of: <ol style="list-style-type: none"> 1. Advising and Handling of secretarial matters relating to Corporate Law. 2. Handling end-to-end merger/demerger/joint venture/capital restructuring/liquidation/wind up assignments etc. 3. Carrying out Secretarial Audit, Due Diligence Audit 4. Establishment of Limited Companies, Limited Liability Partnership (LLP) and advising & carrying out related compliances. 5. Representations before various Adjudicating Authorities (ROC, SEBI, RD etc.) • With increasing Governance standards and complex business structures, we strive to be updated from time to time about Legal and Compliance amendments and serve Clients with high professional approach, quick turnaround, integrity and ethics.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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VINATI ORGANICS LIMITED

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CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com

Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(Rs. in Crores) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	(31/03/2025)	(31/03/2024)
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
	Income from Operations					
1	Revenue from operations	648.46	521.68	550.31	2,248.17	1,899.96
2	Other Income	6.16	6.67	9.63	44.31	38.80
3	Total Income(1+2)	654.62	528.35	559.94	2,292.48	1,938.76
4	Expenses					
	a. Cost of materials Consumed	308.09	256.12	282.23	1,182.18	1,010.18
	b. Changes in inventories of finished goods, work in progress and Stock in Trade	33.07	9.74	11.75	13.81	1.09
	c. Employee benefits expenses	37.53	32.97	30.02	139.61	119.03
	d. Power & Fuel Cost	37.83	37.80	31.96	151.30	137.31
	e. Finance Costs	0.16	0.09	0.85	0.52	3.63
	f. Depreciation	22.52	22.32	19.55	88.53	72.92
	g. Other expenditure	51.52	42.69	44.45	180.35	162.63
	Total Expenses	490.72	401.73	420.81	1,756.30	1,506.79
5	Profit before Exceptional Items and Tax (3-4)	163.90	126.62	139.13	536.18	431.97
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	163.90	126.62	139.13	536.18	431.97
8	Tax Expense					
	(a) Current tax (Net of earlier year adjustments)	33.47	28.70	26.36	112.47	85.52
	(b) Deferred tax	7.39	4.22	8.62	18.46	23.47
9	Profit for the period from Continuing operations (7-8)	123.04	93.70	104.15	405.25	322.98
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	0.07	(0.16)	(0.19)	(0.44)	(0.71)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.02)	0.04	0.05	0.11	0.18
11	Total Comprehensive Income for the year	123.09	93.58	104.01	404.92	322.45
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37
13	Reserves				2,782.91	2,451.21
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :					
	Basic	11.87	9.04	10.05	39.09	31.15
	Diluted	11.87	9.04	10.05	39.09	31.15

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 15.05.2025. The Statutory auditors have expressed an unmodified opinion on the said results.
2. The Group is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segments are considered to constitute one single primary segment.
3. The figures for the Quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. The Holding Company has incorporated wholly owned subsidiary namely Vinati Organics USA INC on 13th February, 2025.
6. The Boards of Directors recommended dividend of Rs. 7.50 for the Financial Year 2024-2025. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
7. Previous period/year figures are regrouped, rearranged, wherever necessary.

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Audited Consolidated Statement of Assets and Liabilities as at 31st March 2025		(Rs. in Crores)	
Particulars	As at 31.03.2025	As at 31.03.2024	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	1,723.65	1,488.05	
Capital Work-in-Progress	438.15	249.16	
Other Intangible Assets	0.44	0.67	
Financial Assets;			
- Investments	25.89	39.38	
- Other financial assets	2.81	1.72	
Other non-current assets	50.38	70.96	
(2) Current Assets			
Inventories	221.20	198.54	
Financial Assets;			
- Investments	10.00	24.90	
- Trade Receivables	592.25	529.61	
- Cash and cash Equivalents	0.49	0.37	
- Bank balances other than cash and cash equivalents	3.44	12.43	
- Loans	0.11	0.13	
- Others financial assets	45.96	23.01	
Current Tax Assets (Net)	11.27	38.53	
Other current assets	153.06	162.34	
TOTAL ASSETS	3,279.10	2,839.80	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37	10.37	
Other Equity	2,782.91	2,451.21	
Total Equity	2,793.28	2,461.58	
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Borrowings	-	-	
- Other Financial Liabilities	20.65	9.42	
Other Liabilities	-	17.07	
Deferred Tax Liabilities (Net)	151.87	133.41	
(2) Current Liabilities			
Financial Liabilities			
- Borrowings	62.63	4.65	
- Trade Payables			
(A) total outstanding dues of micro & small enterprises	2.40	1.41	
(B) total outstanding dues otherthan micro & small enterprises	146.05	99.38	
- Other Financial Liabilities	19.66	12.56	
Other Current Liabilities	72.86	83.33	
Provisions	9.70	7.75	
Current Tax Liabilities (Net)	-	9.24	
Total Liabilities	485.82	378.22	
TOTAL EQUITY AND LIABILITIES	3,279.10	2,839.80	
Place: Mumbai			
Date: 15/05/2025			
	For Vinati Organics Limited  Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184		

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VINATI ORGANICS LIMITED			
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025			
Rupees in Crores			
Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX	536.18		431.97
Adjustment for :			
Depreciation	88.53	72.92	
Unrealised foreign exchange loss/(gain)	(1.13)	(4.61)	
Finance Cost	0.52	3.63	
Project expenses w/off	1.52	-	
Interest Income	(14.12)	(8.93)	
Dividend Income	(0.05)	(0.24)	
Net Loss on fair value changes on financial assets classified as FVTPL	(1.74)	(1.36)	
Net gain on sale of Investments classified as FVTPL	(0.29)	-	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	1.15	(0.01)	61.40
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	610.57		493.37
Trade receivables	(61.12)	(60.96)	
Other Non Current Financial assets	(1.66)	(0.71)	
Other Current Financial assets	(23.69)	(19.98)	
Other Non Current Assets	2.09	(1.32)	
Other Current Assets	9.28	(30.71)	
Inventories	(22.66)	34.47	
Trade Payable	47.27	(20.59)	
Provisions	1.95	1.02	
Other Non Current Financial Liabilities	11.19	2.30	
Other Non Current Liabilities	(17.07)	17.08	
Other Current Financial Liabilities	6.96	3.14	
Other current liabilities	(10.47)	1.88	(74.38)
CASH GENERATED FROM OPERATIONS	552.64		418.99
Direct Taxes paid	(94.42)		(87.16)
NET CASH FROM OPERATING ACTIVITIES	458.22		331.83
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(500.27)	(397.86)	
Proceeds from sale of Property, Plant and Equipment	3.18	0.89	
Purchase of Investments	-	(62.40)	
Proceeds from sale of Investments	30.08	107.27	
Loans (Financial assets) given	-	(0.12)	
Loans (Financial assets) repaid	0.02	-	
Deposits/Balances with Banks placed	-	(5.26)	
Deposits/Balances with Banks redeemed	9.56	-	
Interest Income	14.86	8.86	
Dividend income	0.05	0.24	
NET CASH USED IN INVESTING ACTIVITIES	(442.52)		(348.38)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	57.98	(20.22)	
Repayment of Term Loan	-	(10.35)	
Non Current Financial Liabilities - Security Deposits	0.04	0.07	
Share Issue Expense	(0.65)	(1.91)	
Interest paid	(0.52)	(3.63)	
Dividend	(72.43)	(72.26)	
NET CASH FROM FINANCING ACTIVITIES	(15.58)		(108.30)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.12		(124.85)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2024	0.37		125.22
- Cash and cash Equivalents	0.37	5.67	
- Highly Liquid Investments	-	119.55	
Unrealised Gain / (Loss) on Foreign currency Cash & Cash equivalents	-	-	
CASH AND CASH EQUIVALENTS AS AT 31 March 2025	0.49		0.37
- Cash and cash Equivalents	0.49	0.37	
- Highly Liquid Investments	-	-	
Note to Cash Flow Statement:			
1. The above Cash Flow Statement has been prepared under the Indirect Method.			
Place : Mumbai	 For Vinati Organics Limited Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184		
Dsate : 15/05/2025			

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INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED FINANCIAL RESULTS OF VINATI ORGANICS LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

To
The Board of Directors,
VINATI ORGANICS LIMITED

Opinion

1. We have audited the accompanying Consolidated financial results of VINATI ORGANICS LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

a) include the financial results of the following entities.

Name of the Entity:	Country of Incorporation	Relationship
Vinati Organics Limited	India	Holding Company
Veeral Organics Private Limited	India	Wholly owned subsidiary
Vinati Organics USA INC*	USA	Wholly owned Foreign Subsidiary

*Incorporated on 13th February, 2025.

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of



the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. This statement which includes Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Consolidated Financial Statements for the quarter and year ended 31st March 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

9. The consolidated financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Dimple Maru
Partner

Mem. No. 141312

Mumbai, 15th May, 2025

UDIN:- 25141312BMJKDM4725



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VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025

Sr. No.	Particulars	Quarter ended			(Rs. in Crore) Except EPS	
		(31/03/2025)	(31/12/2024)	(31/03/2024)	Year ended	
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	(31/03/2025) Audited	(31/03/2024) Audited
	Income from Operations					
1	Revenue from operations	648.45	521.67	550.31	2,248.10	1,899.98
2	Other Income	6.14	6.68	9.63	44.29	38.80
3	Total Income(1+2)	654.59	528.35	559.94	2,292.39	1,938.78
4	Expenses					
	a. Cost of materials Consumed	308.06	256.22	282.26	1,182.29	1,010.21
	b. Changes in inventories of finished goods,work in progress and Stock in Trade	33.28	9.78	11.79	14.08	1.13
	c. Employee benefits expenses	36.74	32.60	29.95	137.99	118.91
	d. Power & Fuel Cost	36.06	37.72	31.84	149.29	137.19
	e. Finance Costs	0.16	0.09	0.85	0.52	3.63
	f. Depreciation	20.18	20.50	19.41	80.75	72.79
	g. Other expenditure	50.74	42.58	44.27	179.24	162.45
	Total Expenses	485.22	399.49	420.37	1,744.16	1,506.31
5.	Profit before Exceptional Items and Tax (3-4)	169.37	128.86	139.57	548.23	432.47
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	169.37	128.86	139.57	548.23	432.47
8	Tax Expense					
	(a) Current tax (Net of earlier year adjustments)	33.47	28.70	26.36	112.47	85.52
	(b) Deferred tax	8.33	4.61	8.72	20.53	23.57
9	Profit for the period from Continuing operations (7-8)	127.57	95.55	104.49	415.23	323.38
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	0.07	(0.16)	(0.19)	(0.44)	(0.71)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.02)	0.04	0.05	0.11	0.18
11	Total Comprehensive Income for the year	127.62	95.43	104.35	414.90	322.85
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37
13	Reserves				2,796.36	2,454.03
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :					
	Basic	12.31	9.22	10.08	40.05	31.20
	Diluted	12.31	9.22	10.08	40.05	31.20

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 15/05/2025. The Statutory auditors have expressed an unmodified opinion on the said results.
2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segments are considered to constitute one single primary segment.
3. The figures for the Quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. The Boards of Directors recommended dividend of Rs. 7.50 for the Financial Year 2024-2025. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
6. Previous period/year figures are regrouped, rearranged, wherever necessary.



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Audited Standalone Statement of Assets and Liabilities as at 31st March 2025		(Rs. in Crore)	
Particulars	As at 31.03.2025	As at 31.03.2024	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	1,381.47		1,328.93
Capital Work-in-Progress	298.48		246.12
Other Intangible Assets	0.44		0.67
Financial Assets;			
- Investments	513.25		-
- Other financial assets	62.21		29.39
Other non-current assets	38.37		40.41
(2) Current Assets			
Inventories	216.78		198.43
Financial Assets;			
- Investments	10.00		24.90
- Trade Receivables	593.74		529.61
- Cash and cash Equivalents	0.07		0.31
- Bank balances other than cash and cash equivalents	3.44		12.43
- Loans	0.10		0.13
- Others financial assets	45.94		23.01
Current Tax Assets (Net)	11.13		38.53
Other current assets	87.55		141.44
TOTAL ASSETS	3,262.97		2,826.75
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37		10.37
Other Equity	2,796.36		2,454.03
Total Equity	2,806.73		2,464.40
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities	7.04		6.79
- Other Liabilities	-		17.07
Deferred Tax Liabilities (Net)	154.04		133.51
(2) Current Liabilities			
Financial Liabilities			
- Borrowings	62.62		4.65
- Trade Payables			
(A) total outstanding dues of micro & small enterprises	2.40		1.41
(B) total outstanding dues other than micro & small enterprises	140.13		99.25
- Other Financial Liabilities	19.66		12.56
Other Current Liabilities	61.11		70.11
Provisions	9.24		7.75
Current Tax Liabilities (Net)	-		9.25
Total Liabilities	456.24		362.35
TOTAL EQUITY AND LIABILITIES	3,262.97		2,826.75
Place : Mumbai			
Date : 15/05/2025			
		For Vinati Organics Limited	
		Vinati Saraf Mutreja	
		Managing Director & CEO	
		DIN : 00079184	



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VINATI ORGANICS LIMITED			
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025			
		Rupees in Crores	
		Year Ended 31 March 2025	Year Ended 31 March 2024
Particulars			
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX		548.23	432.47
Adjustment for :			
Depreciation	80.75		72.79
Unrealised foreign exchange loss/(gain)	(1.13)		(4.61)
Finance Cost	0.52		3.62
Project expenses w/off	1.52		-
Interest Income	(14.10)		(8.93)
Dividend Income	(0.05)		(0.24)
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	(1.74)		(1.36)
Net gain on sale of Investments classified as FVTPL	(0.29)		-
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	1.15	66.63	(0.01)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		614.86	493.73
Trade receivables	(62.61)		(60.96)
Other Non Current Financial assets	0.08		(0.71)
Other Current Financial assets	(23.69)		(19.98)
Other Non Current Assets	0.50		0.29
Other Current Assets	53.89		(10.92)
Inventories	(18.35)		34.58
Trade Payable	41.48		(20.71)
Provisions	1.49		1.02
Other Non Current Financial Liabilities	0.21		(0.20)
Other Current Financial Liabilities	6.96		3.14
Other current liabilities	(26.07)	(26.10)	6.03
CASH GENERATED FROM OPERATIONS		588.76	425.31
Direct Taxes paid		(94.32)	(87.14)
NET CASH FROM OPERATING ACTIVITIES		494.44	338.17
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(189.73)		(230.34)
Proceeds from sale of Property, Plant and Equipment	3.18		0.89
Investment in subsidiary including share application money	(348.12)		(172.54)
Purchase of Investments	-		(62.40)
Proceeds from sale of Investments	30.08		107.27
Loans (Financial assets) given	-		(0.12)
Loans (Financial assets) repaid	0.03		-
Deposits/Balances with Banks placed	-		(5.26)
Deposits/Balances with Banks redeemed	9.91		-
Interest Income	14.86		8.86
Dividend income	0.05		0.24
NET CASH USED IN INVESTING ACTIVITIES		(479.74)	(353.40)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	57.97		(20.22)
Repayment of Long Term Borrowings	-		(10.35)
Non Current Financial Liabilities - Security Deposits	0.04		0.07
Interest paid	(0.52)		(3.64)
Dividend	(72.43)		(72.25)
NET CASH FROM FINANCING ACTIVITIES		(14.94)	(106.39)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(0.24)	(121.62)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2024		0.31	121.93
- Cash and cash Equivalents		0.31	2.38
- Highly Liquid Investments - Mutual Funds		-	119.55
CASH AND CASH EQUIVALENTS AS AT 31 March 2025		0.07	0.31
- Cash and cash Equivalents		0.07	0.31
- Highly Liquid Investments - Mutual Funds		-	-
Note to Cash Flow Statement:			
1. The above Cash Flow Statement has been prepared under the Indirect Method.			
Place : Mumbai Date : 15/05/2025		For Vinati Organics Limited Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184	

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INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS LIMITED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025

To
The Board of Directors,
VINATI OGRANICS LIMITED

Opinion

1. We have audited the accompanying statement of Standalone financial results of **VINATI ORGANICS LIMITED** ("the Company") for the quarter and year ended 31st March, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March 2025 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our Audit opinion.



Management's Responsibilities for the Standalone Financial Results

4. This statement, which includes the standalone financial result is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Standalone Financial Statements for the quarter and year ended 31st March 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The standalone financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


Dimple Maru

Partner

Mem. No. 141312

Mumbai, 15th May, 2025

UDIN: 25141312BMJKDL6749

