

**Coat/12/2021-22**

**Dated: 02.06.2021**

**The Secretary**

**BSE Limited**

New Trading Wing,

Rotunda Building,

PJ Tower, Dalal Street,

Mumbai- 400001

**Scrip Code: 539046**

**Dear Madam/Sir,**

**Sub: Reply to clarification sought for Standalone Financial Results filed on 21<sup>st</sup> May, 2021 for Manaksia Coated Metals & Industries Limited**

With reference to your mail dated 2<sup>nd</sup> June, 2021 with respect to clarification sought for Standalone Financial Results filed on 21<sup>st</sup> May, 2021, we would like to clarify that the due to typographical error Profit Before Tax Not Tallying (Profit Before Tax Figures of Segment Results are mismatch with Profit Before Tax Figures given in Financial Results) and the corrected Financial Results alongwith the signed Notes to Financial Results as received from the Statutory Auditors of the Company are attached herewith.

We believe the above clarification will suffice the purpose. We deeply apologize for the unintentional clerical error and the inconveniences caused to you in this regard.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**



**Sailja Gupta**

Company Secretary

Encl: as above

14204.53	13156.24	6630.62	44578.27	24585.02	(a) Revenue from Operations	14204.73	13171.41	6671.41	44643.76	24692.65			
(81.91)	123.75	(3.37)	248.48	170.11	(b) Other Income	(71.12)	126.54	(12.78)	263.97	127.66			
11609.11	10722.27	4474.67	35845.97	20635.12	(a) Cost of materials consumed (including traded goods)	11609.11	10722.26	4502.77	35858.80	20711.09			
(1145.11)	(423.76)	205.11	(1834.83)	(3682.33)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1144.94)	(410.63)	207.41	(1792.79)	(3682.91)			
386.45	388.00	348.32	1348.65	1305.46	(c) Employee benefits expense	386.15	387.77	356.11	1356.26	1338.92			
546.67	537.73	411.09	1911.53	1693.65	(d) Finance Cost	549.73	541.64	422.10	1931.54	1736.69			
216.26	217.37	214.84	869.18	859.88	(e) Depreciation and amortisation expense	225.91	- □ 2u e	- □ 29.98 □	105.94				
30.00	-	(61.00)	30.00	-	(a) Current Tax	30.00	-	(61.00)	30.00	-			
7.73	-	41.11	18.38	41.11	(b) Tax for earlier year	7.73	-	41.11	18.38	41.11			
19.44	20.94	(133.14)	117.33	(240.65)	(c) Deferred Tax	19.44	20.94	(133.14)	117.33	(240.65)			
7.39	-	2.63	7.39	2.63	(a) Items that will not be reclassified to profit or loss (After Tax)	7.39	-	2.63	7.39	2.63			
-	-	-	-	-	(b) Items that will be reclassified to profit or loss	8.67	(47.56)	79.13	(36.18)	119.64			
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34			
-	-	-	-	8,798.17	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	8,668.45			
0.23	0.37	0.33	0.98	0.74	Basic	0.25	0.34	0.24	0.89	0.43			
0.23	0.37	0.33	0.98	0.74	Diluted	0.25	0.34	0.24	0.89	0.43			



**Notes :**

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities as on March 31, 2021

(b) The Financial Results of the Company for the Quarter ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st May, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) Comparative figures have been rearranged / regrouped wherever necessary.

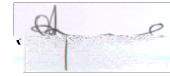
(d) The figures for the quarter ended 31st March, 2021 and 31st March, 2020, are the balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of respective year.

(e) The above Financial Results of the Company for the Quarter ended 31st March, 2021 are available at the Company's website [www.manaksia.coatedmetals.com](http://www.manaksia.coatedmetals.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Place : Kolkata**

**Dated : 21st May, 2021**

**For and on behalf of the Board of Directors  
Manaksia Coated Metals & Industries Limited**



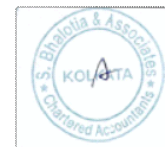
**Sushil Kumar Agrawal  
(Managing Director)  
DIN: 00091793**



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					<b>OQWO O O O SO YP KbO</b>					
13,851.98	12,490.20	6,534.22	42,577.92	22,986.44	a) Metal Products	13,851.98	12,490.20	6,534.22	42,577.92	22,986.44
352.55	666.04	96.40	2,000.35	1,598.58	b) Others	352.75	681.21	137.19	2,065.84	1,706.21
		-	"	"	<b>Y KV</b>					
					Less : Inter Segment Revenue		-			
			"	"	<b>8O KO 3 MWOPYW Y OK SX</b>					
					<b>OQWO O V</b>					
					Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :					
888.25	826.78	471.98	2,936.32	2,534.09	a) Metal Products	888.25	826.78	471.98	2,936.32	2,534.09
28.02	(125.36)	(101.76)	69.40	(234.21)	b) Others	44.36	(139.28)	(101.84)	29.46	(354.86)
				"	<b>Y KI</b>		"		"	
546.67	537.73	411.09	1,911.53	1,693.65	Less : Interest Expenses	549.73	541.64	422.10	1,931.54	1,736.69
369.60	163.69	(40.87)	1,094.19	606.23		382.88	145.86	(51.96)	1,034.24	442.54
20.27	14.50	25.17	70.87	160.36	Add : Interest (Income)	20.27	14.50	(19.58)	70.87	115.61
389.87	178.19	(15.70)	1,165.06	766.59		403.15	160.36	(71.54)	1,105.11	558.15
181.13	(85.12)	(77.27)	354.13	478.24	Less : Other un-allocable expenditure net of un-allocable (income)	181.13	(85.12)	(77.27)	354.13	478.24
			"	"	<b>Y KV: YRS VY LOPY O Kb</b>		"		"	
					<b>OQWO O</b>					
34,074.29	30,784.82	28,632.95	34,074.29	28,632.95	a) Metal Products	34,074.29	30,784.82	28,632.95	34,074.29	28,632.95
3,519.50	3,741.32	4,094.20	3,519.50	4,094.20	b) Others	4,163.77	4,379.23	4,922.71	4,163.77	4,922.71
5,611.99	4,926.79	4,587.57	5,611.99	4,587.57	c) Unallocable	5,611.99	4,926.79	4,587.57	5,611.99	4,587.57
			"	"	<b>Y KV</b>		"		"	
					<b>OQWO 6SLSS SD</b>					
13,516.99	11,890.47	9,132.65	13,516.99	9,132.65	a) Metal Products	13,516.99	11,890.47	9,132.65	13,516.99	9,132.65
919.83	799.80	916.36	919.83	916.36	b) Others	1,682.15	1,685.50	1,874.60	1,682.15	1,874.60
18,664.68	16,815.50	17,812.20	18,664.68	17,812.20	c) Unallocable	18,664.68	16,815.50	17,812.20	18,664.68	17,812.20
			"	"	<b>Y KI</b>		"		"	

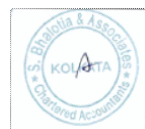


**MANAKSIA COATED METALS & INDUSTRIES LIMITED**

Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001

**Statement of Assets and Liabilities**

Standalone		Particulars	Consolidated	
As at 31st March, 2021	As at 31st March, 2020		As at 31st March, 2021	As at 31st March, 2020
(Audited)	(Audited)		(Audited)	(Audited)
		<b>ASSETS</b>		
		<b>I. Non-Current Assets</b>		
13,187.76	14,019.59	(a) Property, Plant and Equipment	13,572.32	14,440.79
5,111.75	4,480.04	(b) Capital Work-in-Progress	5,111.75	4,480.04
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
35.09	47.98	ii) Loans	39.45	52.34
49.43	48.13	iii) Other Financial Assets	49.43	48.13
<b>19,366.08</b>	<b>19,577.79</b>	<b>Sub-total - Non-Current Assets</b>	<b>18,773.01</b>	<b>19,021.36</b>
		<b>II. Current Assets</b>		
15,179.43	12,274.26	(a) Inventories	15,232.54	12,377.35
		(b) Financial Assets		
4,587.01	2,386.81	i) Trade Receivables	4,699.10	2,509.21
223.76	71.45	ii) Cash and Cash Equivalents	239.38	87.63
1,262.30	900.90	iii) Other Bank Balances	1,262.30	900.90
500.30	500.30	iv) Loans	25.03	25.03
66.68	52.95	v) Other Financial Assets	66.68	52.95
9.49	12.85	(c) Current Tax Asset (Net)	9.49	12.85
2,010.73	1,537.41	(d) Other Current Assets	3,542.52	3,155.98
<b>23,839.70</b>	<b>17,736.93</b>	<b>Sub-total - Current Assets</b>	<b>25,077.04</b>	<b>19,121.90</b>
<b>43,205.78</b>	<b>37,314.72</b>	<b>TOTAL - ASSETS</b>	<b>43,850.04</b>	<b>38,143.25</b>
		<b>EQUITY AND LIABILITIES</b>		
		<b>III. Equity</b>		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
9,448.93	8,798.17	(b) Other Equity	9,330.88	8,668.45
<b>10,104.28</b>	<b>9,453.51</b>	<b>Sub-total - Equity</b>	<b>9,986.22</b>	<b>9,323.79</b>
		<b>IV. Non-Current Liabilities</b>		
		(a) Financial Liabilities		
7,167.66	6,652.26	i) Borrowings	7,167.66	6,766.08
3,252.12	3,184.00	ii) Trade Payables	3,252.12	3,184.00
83.34	77.29	(b) Provisions	83.34	77.29
1,377.29	1,258.10	(c) Deferred Tax Liabilities	1,377.29	1,258.10
498.72	603.12	(d) Other Non- Current Liabilities	498.72	603.12
<b>12,379.13</b>	<b>11,774.77</b>	<b>Sub-total - Non-Current Liabilities</b>	<b>12,379.13</b>	<b>11,888.59</b>
		<b>Current Liabilities</b>		
		(a) Financial Liabilities		
6,108.77	5,975.35	i) Borrowings	6,570.46	6,334.06
11,449.44	8,659.58	ii) Trade Payables	11,522.77	8,783.13
1,214.41	739.74	iii) Other Financial Liabilities	1,214.41	823.74
1,941.67	704.51	(b) Other Current Liabilities	2,168.97	982.67
8.08	7.26	(c) Provisions	8.08	7.26
<b>20,722.37</b>	<b>16,086.44</b>	<b>Sub-total - Current Liabilities</b>	<b>21,484.69</b>	<b>16,930.86</b>
<b>43,205.78</b>	<b>37,314.72</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>43,850.04</b>	<b>38,143.25</b>



## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lacs)

Standalone		PARTICULARS	Consolidated	
As at 31st March, 2021	As at 31st March, 2020		As at 31st March, 2021	As at 31st March, 2020
		<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
810.93	288.35	Net Profit before Tax :	750.98	79.91
		<b>Adjustment for:</b>		
869.18	859.88	Depreciation/ Amortisation	905.81	896.03
1,840.66	1,533.29	Finance Cost (Net)	1,860.67	1,621.08
(2.31)	6.36	Loss on PPE Sold / Discarded (Net)	(2.31)	6.36
<b>3,518.46</b>	<b>2,687.88</b>	<b>Operating Profit before Working Capital Changes</b>	<b>3,515.15</b>	<b>2,603.38</b>
		<b>Adjustments for:</b>		
(3049.95)	402.92	(Increase)/Decrease in Current Financial and Other Assets	(2952.86)	278.02
(2905.17)	(3618.21)	(Increase)/Decrease in Inventories	(2855.19)	(3619.10)
4,479.67	1342.42	Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	4,294.58	1,366.19
<b>2,043.01</b>	<b>815.01</b>	<b>Cash Generated from Operations</b>	<b>2,001.68</b>	<b>628.49</b>
(45.02)	(70.92)	Direct Taxes Paid	(45.02)	(70.92)
<b>1,997.99</b>	<b>744.09</b>	<b>Net Cash Flow from Operating Activities</b>	<b>1,956.66</b>	<b>557.57</b>
		<b>B: CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(683.47)	(399.61)	Purchase of Fixed Assets and change in Capital work in progress	(683.47)	(409.82)
16.72	147.81	Sale of Fixed Assets	16.72	147.81
12.89	(40.27)	Loans given	12.89	-
70.87	160.36	Interest Received	70.87	115.61
<b>(582.99)</b>	<b>(131.71)</b>	<b>Net Cash Flow from/(Used in) Investing Activities</b>	<b>(582.99)</b>	<b>(146.40)</b>
		<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
648.82	1,120.56	(Repayment of )/ Proceeds from Short Term Borrowings (Net)	637.98	1,251.12
		Subsidy received	107.80	
(1911.53)	(1693.65)	Interest Paid	(1931.54)	(1736.69)
<b>(1262.71)</b>	<b>(573.09)</b>	<b>Net Cash Flow From/(Used in ) Financing Activities</b>	<b>(1185.76)</b>	<b>(485.57)</b>
<b>152.29</b>	<b>39.29</b>	<b>D: Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>187.90</b>	<b>(74.40)</b>
<b>71.45</b>	<b>32.16</b>	<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>87.63</b>	<b>42.39</b>
			(36.18)	119.64
<b>223.74</b>	<b>71.45</b>	<b>Cash and Cash Equivalents at the end of the period</b>	<b>239.35</b>	<b>87.63</b>

