Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +91 22 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

Date: June 15, 2022

To,
BSE Limited
Listing Department/ Department of
Corporate Services
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai - 400 001

SCRIP ID: MAHACORP
Scrip Code: 505523

Dear Sir/ Ma'am,

Sub: Intimation of Meeting of the Board of Directors of Maharashtra Corporation Limited (the "Company") to be held on June 20, 2022

Ref: Regulation 29(I) (d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company **("Board")** dated **December 13, 2021,** where the issue equity shares of the Company of face value of Rs. 1 each ("Equity Shares") was approved by way of a Rights Issue for an amount not exceeding Rs. 49.90 crores." (Rupees Forty-Nine Crore and Ninety Lacs) ("Rights Issue"), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In furtherance to the same, we hereby inform that in accordance with Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Monday, June 20, 2022 to consider, inter alia, various matters relating to the Rights Issue including terms and conditions such as the determination of the Rights Issue price and related payment mechanism, Rights Issue size, rights entitlement ratio, the record date and timing of the Rights Issue and other matters incidental or connected therewith.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours Faithfully,

For Maharashtra Corporation Limited

Thokchand Kothari
Director
DIN: 00413627