

Date: 15.06.2023

Sec/Steels/018/FY 2023-24

The Secretary

BSE Limited

New Trading Wing,

Potondo Building,

Pr Tower, Dalal Street,

Mumbai - 400003

Scrip Code: 539044

The Manager

National Stock Exchange of India

Exchange Plaza - C-1, Block 'G'

9th Floor - Bandra Kurla Complex

Bandra East,

Mumbai - 400051

Scrip Code: MANAKSTEEL

Dear Sir/Madam,



**Manaksia
Steels Limited**

AN ISO 9001 : 2015 COMPANY

Corporate Identity Number : L27101WB2001PLC138341

Registered Office
'Turner Morrison Building'
6 Lyons Range, 1st Floor
Kolkata - 700001, INDIA

Phone : +91 33 2231 0055 / 56

E-mail : info.steels@manaksiasteels.com
Website : www.manaksiasteels.com

The Notice of the Postal Ballot has been uploaded on the website of the Company at www.manaksiasteels.com and is also available on the website of NSDL i.e. www.evoting.nsdl.com.

The above is for your information and records.

This may be treated as compliance with relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
(Company Secretary)

Encl.: as above





MANAKSIA STEELS LIMITED

CIN: L27101WB2001PLC138341

Registered Office: Turner Morrison Building,
6 Lyons Range, 1st Floor, Kolkata- 700001

Phone No.:+91-33-2231 0055/56; Fax No.: +91-33-2230 0336,

E-mail: infomsl@manaksiasteels.com; Website: www.manaksiasteels.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given to the Members of Manaksia Steels Limited (the 'Company') that pursuant to and in compliance with Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the Secretarial Standard-2 on General Meetings ('SS-2') and other applicable provisions of the Act and Rules issued thereunder and Regulations, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in terms of the Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 3/2022 dated May 5, 2022 and Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, the Company by way of Postal Ballot through voting through electronic means only (Postal/Remote e-Voting).

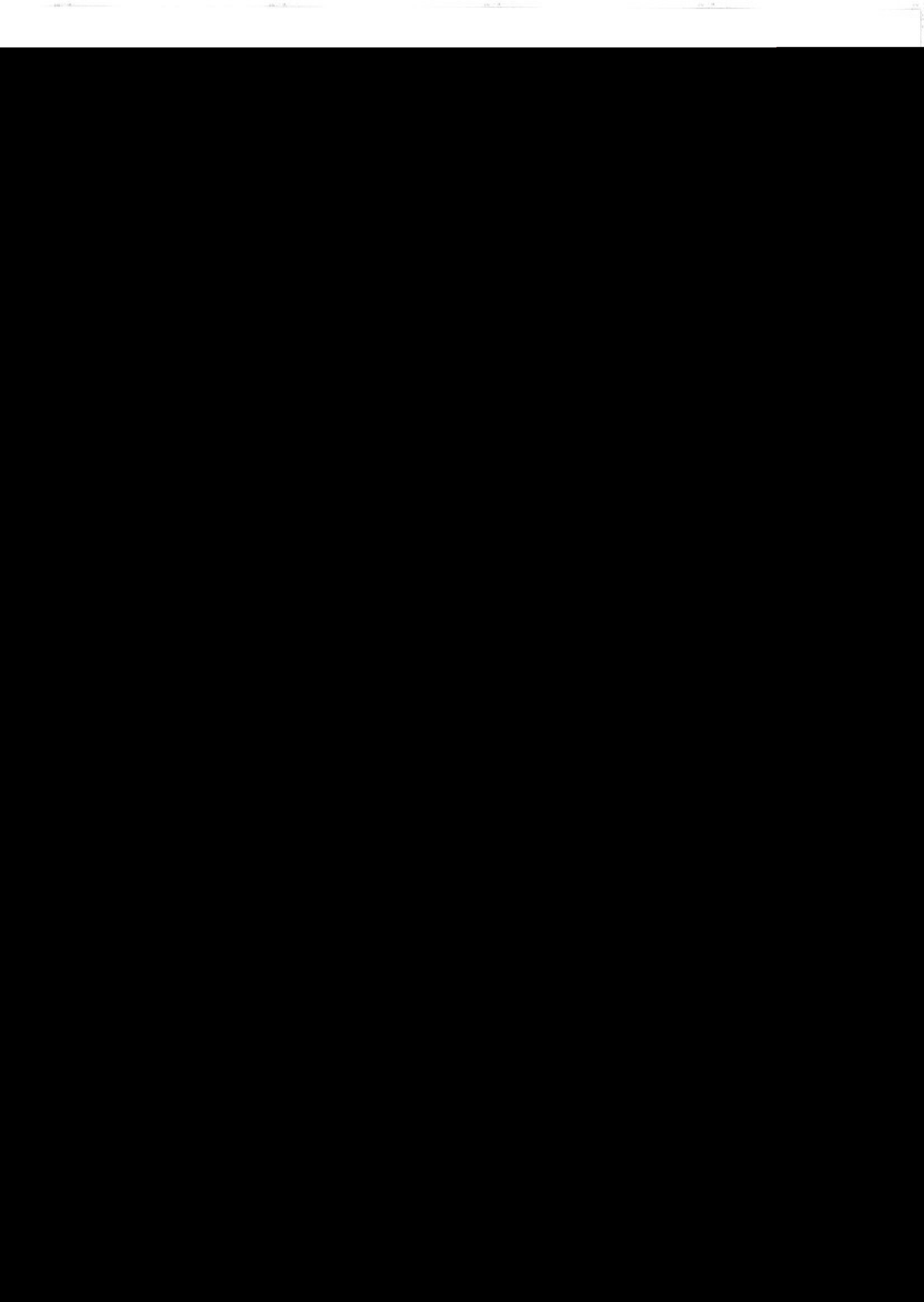
AGENDA OF SPECIAL BUSINESS(ES):

1. Approval of Material Related Party Transactions by the Company with Sumo Steels Limited, a related party of the Company

2. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Company's Policy on Related Party Transactions, pursuant to approval of the Audit Committee, approval of the members of the Company be and the Board of Directors of the Company to enter into contract(s)/arrangement(s)/transaction(s) for the Financial Year 2023-24, with Sumo Steels Limited, a related party, being the Managerial Personnel of the Company and/ or their relatives has significant influence as set out in the explanatory statement annexed to this notice and on such terms and conditions as the Board of Directors may deem fit, notwithstanding the fact that the aggregate value of the transaction(s) may exceed 10% of the annual consolidated turnover as per last audited financial statements of the Company or such other materiality threshold, as may be prescribed from time to time, provided that the aggregate value of the same not exceeding Rs. 250 crores (Rupees Two Hundred and Fifty Crores) only, subject to a maximum aggregate value of Rs. 250 crores (Rupees Two Hundred and Fifty Crores) only, for the Financial Year 2023-24, provided that the said contract(s)/arrangement(s)/transaction(s) so carried out shall be on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER that the Board of Directors and/ or a Committee thereof be and is hereby severally authorized to execute all such agreements, documents, instrument and writings as deemed necessary and to alter and vary the terms and conditions of such contract(s)/ arrangement(s)/ transaction(s), so long as such variation is not a material modification in terms of the Company's Policy on Related Party Transactions, as they may in their sole or absolute discretion deem fit and to do all such acts, deeds, matters and things as may be considered necessary or appropriate to give effect to this resolution."



Link Intime India Private Limited/the Depositories/Depository Participants via electronic mode only.

The Members, whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-Off Date, are entitled to vote on the Resolutions set forth in this Notice of Postal Ballot and are requested to refer to the Notice of Postal Ballot and the detailed instructions on the manner of casting vote given therein. A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.

A shareholder cannot exercise his/her vote by proxy on Postal Ballot.

The Notice of Postal Ballot has been uploaded on the website of the Company at www.manaksiasteels.com. The Notice of Postal Ballot can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Notice of Postal Ballot is also available on the website of NSDL, i.e. www.evoting.nsdl.com.

In terms of Section 108 and Section 110 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide e-Voting facilities for Members to exercise their right to vote on the resolution proposed, through

Instructions for Remote e-Voting

Process to vote electronically using NSDL e-Voting system:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system at <https://www.evoting.nsdl.com>.

Step 2: Cast your vote electronically on NSDL e-Voting system.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail ID in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode	<ul style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services under Value Added Services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider i.e. NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period.
	<ul style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>

Individual Shareholders holding securities in demat mode with CDSL	<ul style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their User Id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi & then use your existing Myeasi username and password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.
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	<ul style="list-style-type: none"> Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
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Individual Shareholders (holding securities in demat mode)	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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then depository participants

to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Individual Shareholders holding securities in demat mode for any technical issues related to e-Voting i.e. NSDL and CDSL.

Important note:
Members who are unable to login through Depository Participant are advised to use Forget User ID and Forget Password option available at above mentioned website.

	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-48867000 and 022-24997000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 225 533

Login type
Individual Shareholders holding securities in demat mode with NSDL
Individual Shareholders holding securities in demat mode with CDSL

Individual Shareholders other than Individual shareholders holding securities in demat mode holding securities in physical mode.

B) Login Method for shareholders holding securities in physical mode and shareholders holding securities in demat mode

For e-Voting website at <https://www.evoting.nsdl.com>

How to Log-in to NSDL e-Voting

Step 1: Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

1. Visit the e-Voting website of NSDL at <https://www.evoting.nsdl.com/>

Step 2: Once the home page of the e-Voting system is launched, click on the icon "Login" which is available on the top right corner of the page.

2. Once the home page of the e-Voting system is launched, click on the icon "Login" which is available on the top right corner of the page.

Step 3: A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Member of holding	Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
ent ID Client ID is 12*****	a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and then your User ID is IN300***12*****.
***** then your	b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your User ID is 12*****.
r registered with the	c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number For example if folio number is 001*** then your User ID is 001***.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Corporate and Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pammy@vinodkothari.com with a copy marked to evoting@nsdl.co.in. Corporate and Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney/ Authority letter etc. by clicking on "Upload Board Resolution/ Authority letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to infomsl@manaksiasteels.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to infomsl@manaksiasteels.com. If you are an individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1.(A) i.e. Login method for e-Voting and joining virtual meeting for individual shareholders holding securities in demat mode.
3. Alternatively, shareholder / members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI Circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013 (as amended) the following Explanatory Statement sets out all material facts relating to the Business set out in the accompanying Notice:

Item No. 1:

In accordance with Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), prior approval of Members by means of an ordinary resolution is required to be obtained for all material related party transactions, even if such transactions are in the ordinary course of business of the Company and on an arm's length basis. Further, as per regulation 23(1) of the SEBI Listing Regulations a transaction with a related party shall be considered as material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed(s) Rs. 1,000 crores or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower. In proposed transaction Company with Sumo Steels Limited (SUMO) shall be material as per the criteria of the materiality under the SEBI Listing Regulations.

The value of the proposed aggregated transactions with Sumo Steels Limited is expected to be around Rs. 250 Crore (Rupees Two Hundred Fifty Crore) during the Financial Year 2023-24. The Audit Committee of the Company has approved the said related party transactions at its meeting held on February 14, 2023 and has noted that although the proposed related party transactions are in the ordinary course of business of the Company and shall be entered into on an arm's length basis, they may, in aggregate,

Accordingly, as per SEBI Listing Regulations prior approval of the Members by means of an ordinary resolution is required to be undertaken by the Company with SUMO. The proposed transactions to be entered into would be in the ordinary course of business of the Company and on an arm's length basis.

Your Board of Directors has, considered the same and recommends passing Item No. 1 of the accompanying Notice.

Information required pursuant to Regulation 23 of SEBI Listing Regulations dated 22nd November, 2021 is provided herewith:

<p>Wholly Owned Subsidiary of Vajra in which Mr. Varun Agrawal, and Mr. Suresh Kumar Agrawal, of the Comany are shareholders.</p> <p>Hot Rolled Steels Coils/ Sheets, spares etc.</p>		<p>i. Name of the Related Party</p> <p>ii. Name of the Directors or Key Managerial Personnel who is related, if any and nature of relationship</p> <p>iii. Type of transaction</p>	<p>Sumo Steels Limited</p> <p>Sumo Steels Ltd. is a Wholly Owned Subsidiary of Vajra Machineries Pvt. Ltd. Mr. Suresh Kumar Agrawal is Managing Director and Non-executive Director of the Company.</p> <p>Sale of Hot Rolled Steels Coils/ Sheets, spares etc.</p>
<p>Sale of Hot Rolled Steels Coils/ Sheets, spares, etc. on general commercial terms of both the Companies and considering the same at par to a similar transaction with an unrelated party. The pricing of the products will be at the prevailing market price and on arm's length basis. Payment will be received upon delivery of materials.</p>			<p>iv. Material terms and particulars of the proposed transaction</p>
<p>Entity over which key managerial personnel and their relatives have significant influence.</p>			<p>v. Nature of Relationship with the Company or its subsidiary including nature of its concern or interest (financial or otherwise)</p>
<p>During the financial year 2023-2024</p>			<p>vi. Terms of the proposed transaction</p>

vii.	Value of the proposed transaction	Not to exceed INR 250.00 Crore
viii.	Value of RPT as percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year (FY 2022-23)	Approximately 33.68%.

ix.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
	(i) Details of the source of funds in connection with the proposed transaction	Not Applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments - Nature of indebtedness; - Cost of funds; and - tenure	Not Applicable
	(iii) Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Not Applicable
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the related party transaction	Not Applicable

ing years of experience and
s with reputed steel mills across
ource Hot Rolled Steels Coils/
tive price. Hence, the Company
products directly to SUMO at a
ll consignment of spares and
nsolidated in a single container
g. in transportation cost by the
material can be supplied at a

x.	Justification as to why the RPT is in the interest of the Company.	The Company is having commercial relationship with the globe and able to supply Sheets, etc. at a competitive price. Small consumables, etc. are consumed thereby achieving savings for the Company and as such competitive price.
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ve been evaluated by a reputed
ns of pricing
confirms that
is. The report
nbers of the
inspection of
forming part

xi.	Copy of the valuation or other external party report, if any such report has been relied upon.	The proposed RPTs have been evaluated by a reputed external independent consulting firm in terms of arm's length criteria and the report on the proposed RPTs are on arm's length basis and is available for inspection by the Members of the Company. They may follow the process for document as mentioned in 'Notes' section of this Notice.
xii.	Any other information relevant or important for the members to take a decision on the proposed transaction.	This Related party transaction is in the ordinary course of business of the Company and on an arm's length basis and in the best commercial interest of the Company.

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arm's length
erest of the

ated parties as
(not) shall not

The Members may please note that in terms of provisions of the SEBI Listing Regulations the related party defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not) shall not vote to approve the ordinary resolution at Item No. 1 of the accompanying Postal Ballot Notice.

Except as mentioned above, none of the other Directors or key managerial personnel or their relatives is, in anyway, concerned or interested, financially or otherwise, in the said resolution.

Item No. 2:

In accordance with Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) prior approval of Members by means of an ordinary resolution is required for all material related party transactions, even if such transactions are in the ordinary course of business of the company and on an arm's length basis. As per SEBI Listing regulations a transaction with a related party shall be considered as material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed(s) Rs. 1,000 crores or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower. The proposed transaction(s) of the Company with Manakia Limited (ML) shall be entered into on an arm's length basis and on an arm's length basis and shall be considered as material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed(s) Rs. 1,000 crores or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower. The value of the proposed aggregated transactions with ML is likely to exceed the threshold limit as prescribed under the SEBI Listing Regulations.

The value of the proposed aggregated transactions with ML is likely to exceed the threshold limit as prescribed under Regulation 23 of the SEBI Listing Regulations and is expected to be around Rs. 75 crore (Rupees Seventy Five Crore) during the Financial Year 2023-24. The Audit Committee of the Company has approved the proposed related party transactions are in the ordinary course of business of the Company and entered into on an arm's length basis, they may, in aggregate, cross the applicable materiality thresholds mentioned above.

Accordingly, as per SEBI Listing Regulations prior approval of the Members is being sought for arrangements / transactions to be undertaken by the Company with ML. All the transactions to be entered into would be in the ordinary course of business of the Company and on an arm's length basis.

Your Board of Directors has, considered the same and recommends passing of the resolution contained in Item No. 2 of the accompanying Notice.

Information required pursuant to Regulation 23 of SEBI Listing Regulations read with dated 22nd November, 2021 is provided herewith:

i.	Name of the Related Party	Manakia Limited (ML)
ii.	Name of the Directors or Key Managerial Personnel who is related, if any and nature of relationship	Mr. Suresh Kumar Agrawal, Non-Executive Director of the Company is the Managing Director of Manakia Limited and Mr. Vineet Agrawal, Chief Executive Officer of the Company are Non-Executive Directors in Manakia Limited.
iii.	Type of transaction	Sale of Cold Rolled Steel Coils/Sheets and Galvanized Steel Coils/Sheets.
iv.	Material terms and particulars of the proposed transaction	Sale of Cold Rolled Steel Coils/Sheets and Galvanized Steel Coils/Sheets on general commercial terms and considering the same at par with similar transaction with an unrelated party. The price of the products will be at the prevailing market price and on arm's length basis. Payment will be made on delivery of materials.
v.	Nature of Relationship with the Company or its subsidiary including nature of its concern or interest financial or otherwise	Relatives have significant influence.

