

Date: July 15, 2021

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ Madam,

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


With reference to above, please find attached herewith disclosure about the creation of pledge of shares of M/s. Sadbhav Infrastructure Project Limited in the terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

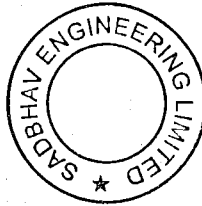
Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, SADBHAV ENGINEERING LIMITED


SHASHIN V. PATEL
DIRECTOR
DIN: 00048328



C.C to:

Company Secretary
Sadbhav Infrastructure Project Limited
"Sadbhav House",
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad - 380 006

Target Company for encumbrance of shares / invocation of (1) and 31(2) of SEBI (Substantial Acquisition of Shares and 11

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Name of the company (TC)

Sadbhav Infrastructure Project Limited

Stock Exchange where the shares of the target company are listed

BSE Limited

National Stock Exchange of India Ltd.

Date of the event

July 15, 2021

Details of the event

SADBHAV ENGINEERING LIMITED

Promoter holding already encumbered (2)

Details of events pertaining to encumbrance (3)

Post event holding of encumbered shares
{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]

Number	% of total share capital	Type of event (creation, release, invocation)
96188285	55.70%	Creator

Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Pledge	Refinancing of debt and general corporate purpose	11335531	3.22%	ICD Lender: Adani Properties Pvt. Ltd. Trustee : IDBI Trusteeship Services Limited	201923816	58.92%

For, Sadbhav Engineering Limited

S V Patel

Authorised Signatory

their pledged shareholding as on the reporting date should appear in the table of collateral for loans taken by both the lender and the trustee

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