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The brand behind brands

Dixon Technologies (India) Limited

July 15, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 **ISIN: INE935N01020**	**Scrip Code - DIXON** **ISIN: INE935N01020**

Dear Sir/Madam,

Subject: Dixon Technologies (India) Limited enters into a binding Term Sheet with Chongqing Yuhai Precision Manufacturing Co. Ltd.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Dixon Technologies (India) Limited **(“Dixon”)** has entered into a binding Term Sheet with Chongqing Yuhai Precision Manufacturing Co. Ltd. **(“Chongqing”),** to form a prospective Joint Venture in India, through an optimum structure to be mutually agreed between Dixon and Chongqing such that (i) 74% (seventy-four percent) of the total paid up share capital of the joint venture company is held by Dixon and (ii) 26% (twenty-six percent) of the total paid up share capital of the joint venture company is held by Chongqing, for carrying on the business of manufacturing and supply of precision components for laptop, mobile phones, IoT, automotive and any other products which both Parties agree in India, subject to receipt of necessary statutory approvals and signing of definitive agreements.

In this regard, the press release being issued by Dixon is enclosed as **Annexure-A**.

We request you to kindly take this on record and oblige.

Thanking you

For **Dixon Technologies (India) Limited**

ASHISH KUMAR
Digitally signed by ASHISH KUMAR
Date: 2025.07.15 17:59:48 +05'30'

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: As Above

Annexure-A

DIXON TECHNOLOGIES (INDIA) LIMITED ("DIXON") AND CHONGQING YUHAI PRECISION MANUFACTURING CO. LTD. ("CHONGQING") SIGNS A BINDING TERM SHEET FOR PROSPECTIVE JOINT VENTURE

Dixon Technologies (India) Limited **("Dixon")** and Chongqing Yuhai Precision Manufacturing Co. Ltd. **("Chongqing")** enters into a binding Term Sheet to form a prospective Joint Venture in India, through an optimum structure, to be mutually agreed between Dixon and Chongqing such that (i) 74% (seventy-four percent) of the total paid up share capital of the joint venture company is held by Dixon and (ii) 26% (twenty-six percent) of the total paid up share capital of the joint venture company is held by Chongqing, for carrying on the business of manufacturing and supply of precision components for laptop, mobile phones, IoT, automotive and any other products which both Parties agree in India.

Noida, July 15, 2025

Dixon has entered into a binding Term sheet with Chongqing to form a Joint Venture, subject to receipt of necessary statutory approvals and signing of definitive agreements.

The proposed Joint Venture will undertake the business of manufacturing and supply of precision components for laptop, mobile phones, IoT, automotive and any other products which both Parties agree, in India.

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director of Dixon Technologies (India) Limited**, stated "We are delighted to announce our strategic collaboration with Chongqing Yuhai Precision Manufacturing Co. Ltd., a global leader in mechanical enclosures through a prospective Joint Venture. This Joint venture with Chongqing will focus on manufacturing precision mechanical & metal parts & components for a wide range of applications including laptops, mobiles, IOT, automotive which is a significant step in our effort towards localisation of key components, deepening backward integration in Dixon value chain & supporting the Make in India initiative of the Government. We look forward to combining Chongqing's deep technical expertise with Dixon's robust manufacturing infrastructure & customer access. This will mark a significant step forward in our continued journey to strengthen India's electronics manufacturing ecosystem through high-precision components and advanced technologies. We look forward to mutually enrich this relationship that creates long-term value for our customers and stakeholders."

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) Consumer electronics like LED TVs; (ii) Home appliances like washing machines; (iii) Lighting products like LED bulbs and tube lights, downlighters; (iv) Mobile phones; (v) Wearables and Hearables (vi) Refrigerators (vii) Telecom and IT Hardware products. Dixon also provides solutions in reverse logistics, *i.e.*, repair and refurbishment services of LED TV panels.

**Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited*

For further clarifications, you may contact the undersigned:

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