

July 15, 2025

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : Sub. : **Integrated Filing (Financial) for the quarter ended June 30, 2025**

Dear Sir/Madam,

Pursuant to SEBI Circular, we are submitting herewith the Integrated Filing (Financial) for the quarter ended June 30, 2025.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held today i.e. Tuesday, July 15, 2025 has inter-alia considered, noted and approved,

1. Un-audited Financial Results for the quarter ended June 30, 2025. Copy of the Unaudited Financial Results, Limited review report and press release are enclosed.
2. Reconstituted Audit Committee, Nomination & Remuneration Committee, Risk Management Committee and Stakeholder Relationship Committee.

The Board Meeting started at 12:30 p.m. and concluded at 3:15 p.m. These results are also being made available on the website of the Company at www.plastiblends.com

This is for your information and records.

Thanking you,

Yours truly,
For **Plastiblends India Limited**

Himanshu Mhatre
Company Secretary

Encl. : as above

HEAD OFFICE

Plastiblends India Limited, Fortune Terraces, A-Wing, 10th Floor, Opp. Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053, India.
Tel.: +91-22-67205200 Fax: +91-22-2673 6808 pbi@kolsitegroup.com | www.plastiblends.com CIN:- L25200MH1991PLC059943

Daman
Daman Industrial Estate,
Kadaiya Village, Daman - 396 210 (U.T.)

Palsana
Block No. 18-A, 15, Makhinga,
Palsana, Surat, Gujarat - 394 315

Roorkee
Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Dist. Haridwar, Uttarakhand - 247 661

A. FINANCIAL RESULTS

- ENCLOSED

B. STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED

- NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- NOT APPLICABLE

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS

- NOT APPLICABLE

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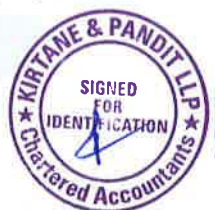
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Dist. Haridwar, Uttarakhand - 247 661

| Statement of Unaudited Financial Results for the Quarter Ended 30th June 2025 | | | | | Rs. In Lakhs except EPS |
|---|---|--------------------------|------------------------|--------------------------|----------------------------|
| SN | Particulars | Three Months Ended | | | Year Ended |
| | | 30-Jun-25 (Unaudited) | 31-Mar-25 (Audited) | 30-Jun-24 (Unaudited) | 31-Mar-25 (Audited) |
| I | Revenue from Operations | 19,962.83 | 19,915.83 | 21,157.69 | 78,045.35 |
| II | Other Income | 252.12 | 240.88 | 241.22 | 943.33 |
| III | TOTAL INCOME (I +II) | 20,214.95 | 20,156.71 | 21,398.91 | 78,988.68 |
| IV | EXPENSES | | | | |
| | Cost of Material Consumed | 14,562.30 | 13,257.60 | 15,718.51 | 57,435.83 |
| | Purchase of Stock in trade | 275.25 | 589.00 | 46.44 | 754.62 |
| | Changes in Inventories of finished goods, Stock in Trade and work in Progress | 241.45 | 950.17 | 14.08 | (9.11) |
| | Employee Benefit Expenses | 1,108.86 | 1,077.88 | 1,045.84 | 4,228.20 |
| | Finance Costs | 27.35 | 28.44 | 37.73 | 126.50 |
| | Depreciation and Amortisation Expense | 383.77 | 379.46 | 373.89 | 1,522.35 |
| | Other Expenses | 2,426.76 | 2,595.98 | 2,701.46 | 10,438.28 |
| | TOTAL EXPENSES (IV) | 19,025.74 | 18,878.53 | 19,937.95 | 74,496.67 |
| V | Profit before Exceptional Items and Tax (III)-(IV) | 1,189.21 | 1,278.18 | 1,460.96 | 4,492.01 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before Tax Expenses (V - VI) | 1,189.21 | 1,278.18 | 1,460.96 | 4,492.01 |
| VIII | Tax Expenses | | | | |
| | Current Tax | 313.54 | 340.06 | 395.81 | 1,223.22 |
| | Deferred Tax | (16.67) | (18.95) | (19.70) | (75.45) |
| | Income tax adjustment for earlier years | - | - | - | - |
| IX | Net Profit for the period (VII - VIII) | 892.34 | 957.07 | 1,084.86 | 3,344.24 |
| X | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit & Loss | (13.24) | (2,306.56) | 995.33 | (31.05) |
| | (ii) Income Tax Relating to Items that will not be reclassified to profit & Loss | 1.51 | 286.17 | (113.87) | 5.49 |
| | B (i) Items that will be reclassified to profit & Loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income for the period | (11.73) | (2,020.39) | 881.46 | (25.56) |
| | Total Comprehensive Income for the period (IX + X) | 880.61 | (1,063.32) | 1,966.32 | 3,318.68 |




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| Statement of Unaudited Financial Results for the Quarter Ended 30th June 2025 | | | | | Rs. In Lakhs except EPS |
|--|--|--------------------|-----------|-------------|----------------------------|
| SN | Particulars | Three Months Ended | | | Year Ended |
| | | 30-Jun-25 | 31-Mar-25 | 30-Jun-24 | 31-Mar-25 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | Paid up Equity Share Capital (Face Value of Rs. 5 each) | 1,299.46 | 1,299.46 | 1,299.46 | 1,299.46 |
| | Other Equity | | | | 41,455.69 |
| | Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised) | | | | |
| | Basic | 3.43 | 3.68 | 4.17 | 12.87 |
| | Diluted | 3.43 | 3.68 | 4.17 | 12.87 |
| <p>Notes :</p> <p>1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 15th July 2025.</p> <p>2 The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.</p> <p>3 The Company does not have any Subsidiaries, Associates, Joint Venture Companies as on 30th June 2025. Thus, Consolidated Financial Statements are not applicable.</p> <p>4 The Company is operating only in one segment, namely - Masterbatches.</p> <p>5 Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.</p> <p>Place : Mumbai Date : 15th July 2025</p> <p>For and on behalf of the Board of Plastiblends India Limited</p> <p> Satyanarayan G. Kabra Chairman & Managing Director</p> | | | | | |



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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Plastiblends India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Plastiblends India Limited (the "Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UDIN: 25117309BMJDQA1546

Place: Mumbai

Date: July 15, 2025

Press Release

Mumbai, India: July 15, 2025

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's Premier Masterbatch Manufacturing Company, announced its Financial Results for Q1 2025-26 on July 15, 2025.

- Revenue from operations sequentially grew to Rs. 19,963 Lakhs from Rs. 19,916 Lakhs in Q4 FY24-25. Revenue from operations in Q1 FY24-25 was Rs. 21,158 Lakhs.
- Several industries, whom we serve viz, Irrigation, Piping, Textile, Agriculture, Flexible packaging (FMCG etc.), showed muted growth and are experiencing a slowdown in demand.
- Heavy rainfall in various regions has disrupted business operations, resulting in delays and a loss of potential sales in affected areas.
- Various government led projects are long term boosters, but execution delays and budget constraints led to subdued demand in Agriculture and Infrastructure. There was substantial drop in orders due to delayed execution of projects under the "Jal Jeevan Mission".
- Power and Labour cost is rising consistently further impacting the margins.
- Company is contemplating augmentation of manufacturing capacity in various families. CAPEX + CWIP as of 30th June, 2025 is Rs. 1210 Lakhs. Further significant CAPEX will be underway.
- With prudent financial discipline, the working capital is effectively managed. Company continues to remain net cash surplus by investing approx Rs. 56 Crs in mutual fund.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said,

"As we enter FY2025-26, we are optimistic about India's growth prospects, with GDP growth forecasted at 6.5%–6.7%."

"Unexpected challenges caused a temporary dip in Q1 revenue. Strategic initiatives undertaken in terms of concentrating on better product mix are yielding results. New product innovations and a regained share in the export market provides a promising outlook for recovery."

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“Despite the decline in Q1, the masterbatch market is expected to experience steady growth moving forward, with key sectors such as packaging, automotive, and agriculture driving the recovery and long-term demand.”

“We expect the revenue growth to revive in ensuing quarter.”

“Supported by favourable monetary policies and government initiatives, we are confident in the continued demand for India’s polymer compounds and specialty plastics.”

“Sustainability trends and global trade dynamics further open new opportunities, and we remain committed to driving innovation and long-term growth in this evolving landscape.”

“Urbanization, infrastructure development, and various government initiatives are going to contribute to the increased use of masterbatch consumption in various industries.”

“Company is committed to create long-term value for its stakeholders and is confident in its ability to handle external challenges and grow sustainably.”

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches & Compounds.

Masterbatches & Compounds find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

| For More Information Contact : | |
|---|----------------------|
| - Anand Mundra Chief Financial officer | Call :- 022-67205200 |
| - Himanshu Mhatre Company Secretary | |

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Safe Harbor Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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