

To,  
The General Manager- Listing CRD,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 15.7.2025

**Subject: Certificate of utilization of proceeds from issue of Commercial Papers for the quarter ended 30.06.2025**

**Reference: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, as amended / Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 August 10, 2021, as amended**

We enclose the certificate issued by Mr. Ajay Kumar Saraogi, Dy. Managing Director and Chief Financial Officer of utilization of proceeds from the Commercial Papers for the quarter ended 30.6.2025

This Certificate is being submitted pursuant to Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, as amended / Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, pertaining to framework for Listing of Commercial Papers.

We request you to take this on record.

Thanking you,

**For J.K. Cement Ltd.**

**Shambhu Singh**  
**Vice President & Company Secretary**  
**M.No. FCS- 5836**

**Corporate Office**

📍 Prism Tower, 5th Floor, Ninaniya Estate,  
Gwal Pahari, Gurugram, Haryana-122102  
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**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)  
Jharti (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



**To**  
**IDBI Bank Ltd.**  
**Issuing and Paying Agent.**  
**Karol Bagh, New Delhi- 110005**

**Date: 15.07.2025**

Dear Sir/ Madam,

**Sub: Quarterly Certificate for utilization of proceeds raised from issuance of Commercial Paper for Q.E.30.6.2025**

**REF No : Annexure -I**  
**ISIN CODE : Annexure -I**  
**MV of CP: Annexure -I**  
**Maturity Date of CP : Annexure -I**

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The Commercial Paper was issued for the purpose of working capital and the CP proceeds are used for the said purpose.
- 2) All the other conditions of the offer document and the Commercial Paper issuance directions have been adhered to.
- 3) The asset classification of fund-based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The Commercial Papers have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of Commercial Papers during the quarter ended 30.6.2025 was Rs. 225 Crores and No CP has been redeemed during the quarter ended 30.6.2025.
- 7) The Commercial Paper proceeds have been utilized for the purpose disclosed in the offer document and we have adhered to other listing conditions, as specified in Annexure I of the SEBI Circular on Framework for listing of Commercial Papers dated October 22, 2019 as amended/ Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 August 10, 2021, as amended from time to time.

Thanking You  
Your Faithfully,  
**For J.K. Cement Ltd.**

**Ajay Kumar Saraogi**  
**Dy. Managing Director & CFO**

**Encl.: Annexure -I**

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**Annexure-I**
**Commercial Papers raised and redeemed during the quarter ended on 30.6.2025**

Sr. No.	Investors	ISIN	FV (Cr₹)	Int Rate	Issue date	Maturity Date	Tenure (Days)	Status
1	Kotak Mahindra Bank Ltd.	INE823G14AO8	50.00	6.75%	20-May-25	18-Aug-25	90	O/s
2	Kotak Mahindra Bank Ltd.	INE823G14AP5	50.00	6.75%	21-May-25	19-Aug-25	90	O/s
3	Kotak Mahindra Bank Ltd.	INE823G14AQ3	75.00	6.60%	29-May-25	27-Aug-25	90	O/s
4	Quant Mutual Fund- Quant Liquid Fund	INE823G14AR1	50.00	6.05%	17-Jun-25	16-Sep-25	91	O/s
		Total	225.00					

**For J.K. Cement Ltd.**

**Ajay Kumar Saraogi**  
**Dy. Managing Director & CFO**


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