

Date: 15.07.2025

BSE Limited
P. J. Towers, Dalal Street
Mumbai-400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unit: Vijay Textiles Limited (Scrip Code: 530151).

With reference to the subject cited, this is to inform to the Exchange that at the meeting of Board of Directors of Vijay Textiles Limited held on Tuesday, the 15th day of July, 2025 at 12.00 Noon through Video Conference, the following was duly considered and approved by the Board.

1. Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2024.
2. Re-appointment of M/s. RKR & Associates, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2025-2026.
3. Appointment of Nishant Darak & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of Five (5) consecutive Financial Years from 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is being enclosed as **Annexure-A** hereunder.

The meeting of the Board of Directors commenced at 12.00 Noon. and concluded at 03:10 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For VIJAY TEXTILES LIMITED

RAKESH MALHOTRA Digitally signed by RAKESH MALHOTRA
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**RAKESH MALHOTRA
WHOLE-TIME DIRECTOR & CFO
(DIN: 05242639)**



Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

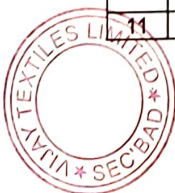
Sl. No.	Particulars	Details
1.	Reason for Change viz. appointment	Appointment of M/s. Nishant Darak & Associates as Secretarial Auditors of the Company.
2.	Date of appointment and term of appointment	The Board on recommendations of the Audit Committee, at its meeting held on July 15, 2025 approved the appointment of M/s. Nishant Darak & Associates as the Secretarial Auditors of the Company, for five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Nishant Darak & Associates is a well-established firm with office in Hyderabad. Having undergone peer review, firm delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Foreign Direct Investment and Overseas Direct Investment under FEMA, Business Setup, start-ups, Fund Raise compliance etc.
4.	Disclosure of relationships between directors (in case of appointment as a Director)	Not Applicable

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STATEMENT OF STANDLONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2024							Rs. in Lakhs
Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Un- Audited	Un-Audited	Un-Audited	Un- Audited	Un- Audited	Audited
1	INCOME:						
a)	Revenue from Operations	221.06	224.38	310.39	670.19	1036.71	1342.07
b)	Other Income	8.65	2.18	17.76	17.98	54.10	56.89
	Total Income from Operations	229.71	226.56	328.15	688.17	1090.81	1398.96
2	EXPENSES:						
a)	Cost of materials consumed	-	-	3.25	-	20.08	20.46
b)	Purchase of Stock-in-trade	27.71	35.92	51.43	90.06	702.96	747.79
c)	Packing material consumed	0.07	0.17	0.48	0.44	2.20	2.39
d)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	63.90	59.57	(166.61)	274.90	(627.82)	(105.26)
e)	Employee benefits expense	43.27	47.88	56.08	141.89	184.92	266.50
f)	Finance costs	215.08	220.63	218.60	660.67	651.58	867.39
g)	Depreciation and amortization expense	93.85	94.02	121.51	281.81	363.70	482.83
h)	Other expenses						
i)	Manufacturing expenses	3.45	3.70	31.62	12.91	88.35	95.54
ii)	Other Expenses	92.63	98.36	76.24	288.01	210.44	365.88
	Total Expenses	539.96	560.25	392.60	1750.69	1596.41	2743.52
3	Profit/(loss) before exceptional and extraordinary items and tax (1-2)	(310.25)	(333.69)	(64.45)	(1062.52)	(505.60)	(1344.56)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before extraordinary items and tax (3-4)	(310.25)	(333.69)	(64.45)	(1062.52)	(505.60)	(1344.56)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(310.25)	(333.69)	(64.45)	(1062.52)	(505.60)	(1344.56)
8	Income Tax expense:						
	(1) Deferred tax Charge/ (credit)	(82.11)	107.50	7.65	25.39	(71.26)	1007.68
	Total tax expenses	(82.11)	107.50	7.65	25.39	(71.26)	1007.68
9	Profit/(Loss) for the period (7-8)	(228.14)	(441.19)	(72.10)	(1087.91)	(434.34)	(2352.24)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Re-measurement of the net defined benefit liability/assets	-	-	-	-	-	30.52
	Deferred Tax	-	-	-	-	-	(7.68)
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of taxes	-	-	-	-	-	22.84
11	Total comprehensive income	(228.14)	(441.19)	(72.10)	(1087.91)	(434.34)	(2329.40)



	for the period (9+10)						
12	Earnings per share of Rs.10/- each: (Not Annualized)						
	i) Basic EPS	(1.25)	(2.41)	(0.39)	(5.94)	(2.37)	(12.85)
	ii) Diluted EPS	(1.25)	(2.41)	(0.39)	(5.94)	(2.37)	(12.85)

Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th July,2025..
- 2 The Statement has been prepared in accordance with the Companies) Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Post classification of accounts with State Bank of India & Axis Bank Limited, the Company submitted its compromise proposal for one time settlement of dues of Rs.79.60 Crore to the consortium banks on 10 November 2022, which was approved by State Bank of India on 25 January 2023 and Axis Bank Limited on 27 January 2023 to be paid by 31 March 2023. However, Company was unsuccessful to honor the compromise agreement by 31 March 2023. Consequently SBI & Axis revoked the compromise agreement as on 29 April 2023 and 03 May 2023 respectively.
- 4 Application filed by State bank of India before Hon'ble National Company Law Tribunal [NCLT] Hyderabad bench -1[The Bench] under section 7 of Insolvency and Bankruptcy Code, 2016 in respect of dues payable to State bank of India & Axis Bank Limited, was rejected by the Hon'ble tribunal on 08 May 2024 without costs.
- 5 State Bank of India has filed suit for recovery before Debt Recovery Tribunal under SARFAESI Act, 2002, based on which the Company has received the Recovery certificate issued on 12/07/2023 vide RC no. 175/ 2023 in Case No- OA/334/2022 under section 19(7) read with section 19(22) of the Recovery of Debts & Bankruptcy Act, 1993 which is listed for the latest hearing before the Debt Recovery Tribunal regarding attachment of immovable property on 13August 2025.
- 6 Advocate Commissioner appointed by the court of Chief Judicial Magistrate, Mahbubnagar had served warrant of commission dated 24 April 2024 issued u/s 24 of the SARFAESI Act, 2002 giving therein 15 days' notice & has taken possession of factory unit on 06 June 2024 in compliance of the said order of the court.
- 7 The Company is taking appropriate legal steps in the matters listed at S. No. 5 & 6 above.
- 8 Presently the Company has income from operations from only one segment i.e "Textiles.

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RAKESH MALHOTRA
WHOLE TIME DIRECTOR & CFO
DIN: 05242639

Place : Secunderabad
Date : 15/07/2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** ("the Company") for the period ended **31st December 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to the following items listed in the financials as presented below

- A. We draw attention to Note 3 wherein the Company submitted its compromise proposal for one time settlement of dues of Rs.79.60 Crore to the consortium banks on 10 November 2022, which was approved by State Bank of India on 25 January 2023 and Axis Bank Limited on 27 January 2023 to be paid by 31 March 2023, post classification of accounts with State Bank of India & Axis Bank Limited. However, Company was unsuccessful to honor the compromise agreement by 31 March 2023. Consequently SBI & Axis revoked the compromise agreement as on 29 April 2023 and 03 May 2023 respectively.
- B. We draw attention to Note No.4 wherein Application filed by State bank of India before Hon'ble National Company Law Tribunal [NCLT] Hyderabad bench -1[The Bench] under section 7 of Insolvency and Bankruptcy Code, 2016 in respect of dues payable to State bank of India & Axis Bank Limited, was rejected by the Hon'ble tribunal on 08 May 2024 without costs.
- C. We draw attention to Note No.5 wherein the State Bank of India has filed suit for recovery before Debt Recovery Tribunal under SARFAESI Act, 2002, based on which the Company has received the Recovery certificate issued on 12/07/2023 vide RC no. 175/ 2023 in Case No- OA/334/2022 under section 19(7) read with section 19(22) of the Recovery of Debts & Bankruptcy Act, 1993 which is listed for the latest hearing before the Debt Recovery Tribunal regarding attachment of immovable property on 09 July 2025.

- D. We draw attention to Note No.6 wherein Advocate Commissioner appointed by the court of Chief Judicial Magistrate, Mahbubnagar had served warrant of commission dated 24 April 2024 issued u/s 24 of the SARFAESI Act, 2002 giving therein 15 days' notice & has taken possession of factory unit on 06 June 2024 in compliance of the said order of the court.
- E. The Company is taking appropriate legal steps in the matters listed at Point C and D above.
- F. Presently the Company has income from operations from only one segment i.e "Textiles"
- G. The Company has outstanding statutory dues of Rs. 120.24 lakhs as on 31st December 2024 (Customs – Rs. 20.14 Lakhs, TDS – Rs. 55.37 Lakhs, PF – Rs. 33.54 Lakhs, ESI – Rs. 3.22 Lakhs, GST-7.97 Lakhs).

Material uncertainty related to going concern

We draw attention to the accompanying financial results, which indicates that the Company has incurred a net loss for the period ended December 31st 2024 - Rs.228.14 lakhs (for the year ended March 31, 2024 -Rs. 2,352.24 lakhs). The Company has outstanding amount due to vendors for more than two years as on December 31, 2024 amounting to Rs 1752.59 lakhs (as on 30th September, 2024 – Rs. 1652.12 lakhs), further the withdrawal of support from Banks and sale of Company properties by the bank and issue of warrants under SARFESI Act along with other indicators as listed in the above paragraphs, indicate existence of material uncertainty on the Company's ability to continue as a going concern. However, Management has prepared the Financials on the going concern basis.

For **SVD & Associates**
Chartered Accountants
Firm Registration No: 015405S

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Avinash Doba
Partner
Membership No: 232340
Date: 15-07-2025
Place: Hyderabad
UDIN: 25232340BMKVPM1546