

# **Panafic Industrials Ltd.**

Regd. Off: 23, II Floor, North West Avenue, Club Road,  
West Punjabi Bagh, New Delhi – 110026  
Ph.: 011-25223461, 25221200  
E-mail: [Panafic.industrials@gmail.com](mailto:Panafic.industrials@gmail.com)  
Website: [www.panaficindustrialsltd.com](http://www.panaficindustrialsltd.com)  
CIN: L45202DL1985PLC019746

**Date: 14<sup>th</sup> August, 2021**

**To**

**BSE Corporate Compliance & Listing Centre,  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001**

**Scrip Code: 538860**

**Dear Sir/Madam,**

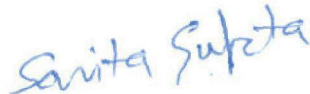
**Sub: Intimation for resignation of the Statutory Auditors of the Company.**

In pursuance of Regulation 30 of SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company viz. Rohit Suri & Associates., Chartered Accountants (FRN: 012259N) have tendered their resignation from the position of the Statutory Auditors of the company w.e.f. 14.08.2021 (intimation of resignation received by the Company on 15.08.2021).

Further, the information required from the Auditor in pursuance of SEBI circular no. C1R/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A.

This is for your information and records.

**Yours Faithfully,  
For Panafic Industrials Limited**



**Sarita Gupta  
Managing Director  
DIN: 00113099**

# **ROHIT SURI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

7, SHARDA NIKETAN, PITAM PURA, DELHI-110 034

PH.: 27012010

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To,

**The Board of Director / Chairman of Audit Committee  
PANAFIC INDUSTRIALS LIMITED  
23, II Floor, North West Avenue, Club Road,  
West Punjabi Bagh,  
New Delhi-110026**

Sub: Resignation as auditor of the Company.

Dear Sir,

This is to inform you that we are submitting our resignation as the statutory auditor of your Company with effect from 14 August 2021.

We understand that, being auditor in a listed company requires lot of efforts to do the audit and limited review. As you aware that we are a medium sized firm with limited number of staff and at present we are facing the staff constraints due to Covid-19 and also at present situation we are unable to devote the time for company audit. Therefore we are submitting our resignation from the post of statutory auditor. Please note that there are no other material reasons for our resignation.

We thank you for the support and cooperation extended during our association. We wish the company good luck and continued success.

Further to inform you that please also treat this letter as our No Objection certificate to the new Auditor.

Enclosed herewith Annexure-A as envisaged in SEBI circular No-CIR/CFD/CMD/114/2019 dated October 18, 2019.

FOR ROHIT SURI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 012259N

ROHIT SURI  
M. No: 091064  
PROPRIETOR

PLACE : NEW DELHI  
DATED 14/08/2021

**Annexure A**

**Format of information to be obtained from the  
statutory auditor upon resignation**

<b>1.</b>	Name of the listed entity/ <del>material subsidiary</del>	Panafic Industrials Limited
<b>2.</b>	Details of the statutory auditor:	
	a. Name:	Rohit Suri & Associates
	b. Address:	7,Sharda Niketan, pitam Pura, Delhi-110034
	c. Phone number:	9810282010
	d. Email:	<a href="mailto:r.rohitsuri@gmail.com">r.rohitsuri@gmail.com</a>
<b>3.</b>	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30/05/2014
	b. Date on which the term of the statutory auditor was scheduled to expired	31/03/2023
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	LR for Q1 , F.Y.2021-22 was submitted on 14 August 2021.
<b>4.</b>	Detailed reasons for resignation:	We understand that, being auditor in a listed company requires lot of efforts to do the audit and limited review. As you aware that we are a medium sized firm with limited number of staff and at present we are facing the staff constraints due to Covid-19 and also at present situation we are unable to devote the time for company audit. Therefore we are submitting our resignation from the post of statutory auditor.
<b>5.</b>	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	<b>NIL</b>
<b>6.</b>	In case the information requested by the auditor was not provided, then following shall be disclosed:-	<b>Not Applicable</b>
	<i>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management</i>	

*Annexure A to the Form 75(1) - 01/05/2021*

	<i>in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
<b>7.</b>	Any other facts relevant to the resignation:	<b>NIL</b>

**Declaration**

- 1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
- 2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

FOR ROHIT SURI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 012259N

ROHIT SURI  
M. No: 091064  
PROPRIETOR

PLACE : NEW DELHI  
DATED 14/08/2021