

15<sup>th</sup> October 2025.

To,  
BSL Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street , Mumbai -400001  
Through: BSE Listing center

**Script Code: 538881**

**Sub: - Appointment of Mr. Narayana Uppundanasimha Maiya as an Additional (Non-Executive – Non Independent Director) Director.**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we wish to inform you that the Board of Directors of the Company based on the recommendations of Nomination and Remuneration Committee, approved the appointment of Mr. Narayana Uppundanasimha Maiya (DIN: 11336048) as an "Additional Director" (Non- Executive – Non Independent Director) on the Board of Directors of the company with effect from October 15<sup>th</sup> , 2025 till the date of ensuing Annual General Meeting **subject to approval Reserve Bank of India**. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated July 13, 2023, are given as Annexure A.

Thanking You,

Yours Faithfully,  
For **GALADA FINANCE LIMITED**

**NAVEEN ASHOK GALADA**  
**MANAGING DIRECTOR**  
**DIN: 00043054**



**Annexure-A**

**Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sr.No	Particulars	Details
1	Name	Mr. Narayana Uppundanasimha Maiya
	DIN	11336048
1.	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Narayana Uppundanasimha Maiya as an Additional Director (Non-Executive – Non -Independent Director) of the Company.
2.	Date of Appointment/ Cessation (as applicable) Term of appointment	Appointed as an Additional Non Executive – Non Independent Director with effect from October 15 <sup>th</sup> , 2025 till the date of ensuing Annual General Meeting of the Company subject to the Approval of Reserve Bank of India.
3.	Brief Profile (In case appointment)	A career Banker having worked in diverse leadership positions in Banking Operations for nearly 4 decades in State Bank of India with a stellar track record and strong domain experience in driving business growth, risk management, customer service, digital transformation, Retail Banking products, MSME, Agriculture Audit & Compliance. Have in-depth knowledge and expertise for shaping, nurturing and leading a strong organisation. Adept at strategic planning, team building general administration, operational excellence and driving business growth. Adept in P&L leadership, capital optimisation, governance, HR, engagement with regulators, Government bodies, experience in handling business volumes of a medium sized Bank. Connected with the largest Public Sector Bank, worked in all southern states and Maharastra. He is also a qualified Cost & Management Accountant. (earlier ICWA)



4.	Disclosure of Relationships between Directors (In case appointment of a Director)	None
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Narayana Uppundanasimha Maiya is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.