

REF: MGEL/SE/2025-26/33

Date: October 15, 2025

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. NSE Symbol : MGEL (EQ)	To, Direct Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544273
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ISIN: INE0APB01032

Subject: Outcome of Board Meeting held on today i.e. on Wednesday, October 15, 2025 and Submission of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended September 30, 2025.

Dear Sir/Madam,

In continuation of our letter dated October 10, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

1. considered and approved the Standalone Unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2025 along with Limited Review Report.
2. considered and approved the Consolidated Unaudited Financial Results of the Company for the quarter & half year ended on September 30, 2025 along with Limited Review Report.

The meeting of the Board of Directors commenced at 10:00 a.m. and discussions on the above agenda items concluded at 10:20 a.m.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange i.e. NSE & BSE and available on the website of the Company at www.groupmangalam.com.

Kindly take this information on your record and oblige us.

Thanking You,

Yours Faithfully,

For, Mangalam Global Enterprise Limited



Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021

Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com Website: www.groupmangalam.com

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Unaudited Standalone Financial Results for the Quarter / Half Year ended 30-Sep-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	61,663.35	79,340.55	51,783.79	1,41,003.90	1,14,593.59	2,09,253.49
	b) Other Income	455.61	385.86	398.34	841.46	822.36	2,052.89
	Total Income	62,118.96	79,726.41	52,182.13	1,41,845.36	1,15,415.95	2,11,306.38
II	Expenses						
	a) Cost of Materials Consumed	49,139.69	45,083.06	6,228.22	94,222.75	20,175.09	54,554.54
	b) Purchase of Stock-in-Trade	10,766.53	26,241.38	38,192.35	37,007.91	88,132.89	1,47,853.83
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(14.63)	6,118.03	5,183.26	6,103.40	2,075.64	(401.57)
	d) Employee Benefit Expense	177.52	166.50	127.01	344.01	232.55	528.70
	e) Finance Costs	619.44	684.76	802.17	1,304.19	1,434.34	2,670.78
	f) Depreciation and Amortisation Expense	57.28	57.22	49.01	114.49	98.39	210.92
	g) Other Expenses	526.56	584.10	644.27	1,110.68	1,640.26	2,656.17
	Total Expenses	61,272.39	78,935.05	51,226.29	1,40,207.43	1,13,789.16	2,08,073.37
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	846.57	791.36	955.84	1,637.93	1,626.79	3,233.01
IV	Exceptional Items	1,064.19	-	(209.03)	1,064.19	(209.03)	(230.98)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,910.76	791.36	746.81	2,702.12	1,417.76	3,002.03
VI	Tax Expense						
	a) Current Tax	-	-	-	-	-	2.50
	b) Deferred Tax Charge / (Credit)	137.79	203.78	192.46	341.56	356.47	827.08
	c) Income Tax (Prior Period)	-	-	-	-	-	(2.48)
	Total Tax Expense	137.79	203.78	192.46	341.56	356.47	827.10
VII	Net Profit / (Loss) after tax for the period (V-VI)	1,772.97	587.58	554.35	2,360.56	1,061.29	2,174.93
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	5.20	(16.27)	(3.07)	(11.08)	(2.02)	(2.73)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.31)	4.10	0.77	2.79	0.51	0.69
	b) Items that will be reclassified to Profit & Loss	48.64	(16.70)	-	31.94	-	(173.73)
	Income tax relating to items that will be reclassified to Profit & Loss	(12.24)	4.20	-	(8.04)	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	40.29	(24.67)	(2.30)	15.61	(1.51)	(132.05)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	1,813.26	562.91	552.05	2,376.17	1,059.78	2,042.88
X	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
XI	Other Equity						16,259.19
XII	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.54	0.18	0.17 #	0.72	0.34 #	0.68
	Diluted (In ₹)	0.54	0.18	0.17 #	0.72	0.34 #	0.68

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



MANGALAM GLOBAL ENTERPRISE LIMITED

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Standalone Balance Sheet as at 30-Sep-2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2025	As at 31-Mar-2025
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	4,841.33	4,937.42
	b) Right of Use Asset	17.76	25.95
	c) Intangible Assets	1.73	2.59
	d) Capital Work-in-Progress	-	-
	e) Financial Assets		
	- Investments	1,736.80	1,383.62
	- Other Financial Assets	31.06	15.63
	f) Other Tax Assets (Net)	539.89	337.78
	g) Deferred Tax Assets (Net)	360.50	707.32
	h) Other Non-Current Assets	39.98	40.00
	Total Non-Current Assets	7,569.05	7,450.31
B	Current Assets		
	a) Inventories	12,940.22	10,473.97
	b) Financial Assets		
	- Trade Receivables	22,809.24	24,055.91
	- Cash and Cash Equivalents	4.83	13.14
	- Bank Balances Other than Cash and Cash Equivalents	560.59	548.45
	- Loans	2,066.77	862.05
	- Other Financial Assets	47.50	106.93
	c) Other Current Assets	18,785.50	5,013.43
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	58,010.54	41,869.77
	Total Assets	65,579.59	49,320.08
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	18,602.40	16,259.19
	Total Equity	21,897.96	19,554.75
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,563.65	1,813.15
	- Lease Liabilities	1.97	13.43
	- Other Financial Liabilities	8.00	8.00
	b) Long Term Provisions	68.58	47.36
	Total Non-Current Liabilities	1,642.20	1,881.94
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	15,915.24	15,230.46
	- Lease Liabilities	22.24	20.40
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	120.27	34.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	17,728.98	4,929.28
	- Other Financial Liabilities	7,719.30	7,234.49
	b) Short Term Provisions	65.81	104.08
	c) Other Current Liabilities	467.59	330.53
	Total Current Liabilities	42,039.43	27,883.39
	Total Liabilities	43,681.63	29,765.33
	Total Equity And Liabilities	65,579.59	49,320.08

See Accompanying Notes to the Financial Results



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Standalone Cash Flow Statement for the Half Year ended on 30-Sep-2025

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2025	30-Sep-2024
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	2,702.12	1,417.76
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	106.31	90.20
	Depreciation on ROU Assets	8.20	8.19
	Interest Income	(472.32)	(684.98)
	Finance Costs	1,304.19	1,434.34
	Non-Cash Items	27.19	16.09
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	1.55	-
	(Gain) / Loss on Sale of Investments (Net)	(0.85)	-
	(Gain) / Loss on Sale of Investments (Net)	(0.30)	-
	Allowance for Doubtful Debts	34.32	(14.63)
	Operating Profit / (Loss) Before Working Capital Changes	3,710.41	2,266.97
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	1,212.35	(3,941.00)
	(ii) Inventories	(2,466.25)	(424.61)
	(iii) Other Financial Assets	44.13	2.67
	(iv) Other Current Assets	(13,772.06)	(3,841.54)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	12,885.83	231.88
	(ii) Provisions	(55.34)	95.90
	(iii) Other Liabilities	653.81	1,541.06
	Cash Generated from Operations	2,212.88	(4,068.68)
	Income Taxes Paid (Net of Refunds)	(202.10)	(172.28)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	2,010.78	(4,240.96)
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(9.35)	(16.73)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	(1.55)	-
	(Increase) / Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	(352.02)	-
	Loans to Others	(1,204.72)	(11.64)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(12.14)	(11.12)
	Interest Received	472.19	684.86
	Net Cash Flow from / (Used In) Investing Activities (B)	(1,107.59)	645.37
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	-	4,119.45
	Proceeds from Long Term Borrowings	0.78	-
	Repayment of Long Term Borrowings	(235.67)	(2,283.54)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	668.64	3,233.88
	Payment of Lease Liability	(11.03)	(10.30)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(1,301.26)	(1,433.38)
	Net Cash Flow from / (Used In) Financing Activities (C)	(911.50)	3,593.16
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.31)	(2.43)
E.	Opening Balance of Cash and Cash Equivalents	13.14	22.36
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	4.83	19.93
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	4.83	19.93
	(A) Cash on Hand	1.78	19.40
	(B) Balances with Banks		
	(i) In Current Accounts	3.05	0.53
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



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Notes to Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2025:

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and half year ended 30th September, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Wednesday, 15th October, 2025. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).
2. The above unaudited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The Company is mainly engaged in Agro-based Commodities and which is considered as only reportable primary business segment as per Indian Accounting Standard "Operating Segment" (Ind AS - 108). Therefore, no separate disclosure for Segment Reporting is made.
4. Exceptional items mainly represent realization of a GST Refund (net of any associated costs or expenses, if any) related to the Company acquired under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), as approved by the Hon'ble National Company Law Tribunal (NCLT).
5. The Board of Directors of the Company, on 23rd April, 2025, had recommended a dividend of Rs. 0.01/- (One Paise only) per share for the financial year ended 31st March 2025, which had been approved by the shareholders in the 15th Annual General Meeting held on 30th July, 2025. Accordingly, Rs. 32.96 Lakhs (Rs. 29.89 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September, 2025.
6. The Board of Directors, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of ₹ 2/- face value to ₹ 1 face value each equity share (i.e. split of 1 equity share of ₹ 2/- each into 1 equity shares of ₹ 1/- each). The Company fixed the "record date" of 04th March, 2025 for Sub-division / Split. Further, the shareholders' approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of ₹ 2/- face value have been sub-divided into 1 equity shares of Re. 1/- each w.e.f. 4th March 2025 and earnings per equity share have been restated for all the periods.



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7. The status of investor complaints of the company during the quarter ended on 30th September, 2025 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st July, 2025)	NIL
Complaints received during the period (i.e., during 01 st July, 2025 to 30 th September, 2025)	NIL
Complaints Disposed of during the period (i.e., during 01 st July, 2025 to 30 th September, 2025)	NIL
Complaints unresolved at the end of the period (i.e., 30 th September, 2025)	NIL

8. The above standalone financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified / recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited



Place: Ahmedabad
Date: 15th October, 2025

Chanakya

Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH

FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Limited Review Report on the Quarter Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter ended 30th September, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

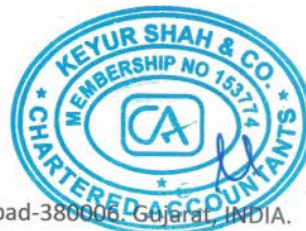
The Board of Directors of,

MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter ended **30th September, 2025** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

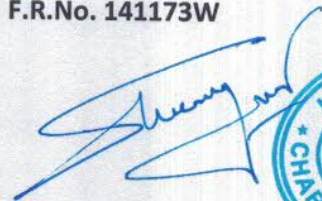


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: - 25153774BMITX3300

Date: - 15th October, 2025

Place: - Ahmedabad

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Unaudited Consolidated Financial Results for the Quarter / Half Year ended 30-Sep-2025

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	70,579.57	85,854.36	56,262.34	1,56,433.92	1,24,259.25	2,28,147.62
	b) Other Income	520.27	417.94	437.36	938.22	896.78	2,143.66
	Total Income	71,099.84	86,272.30	56,699.70	1,57,372.14	1,25,156.03	2,30,291.28
II	Expenses						
	a) Cost of Materials Consumed	49,764.39	45,105.23	6,228.22	94,869.62	20,175.09	54,554.54
	b) Purchase of Stock-in-Trade	18,841.40	32,558.72	42,570.68	51,400.12	97,493.12	1,66,176.85
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(14.63)	6,118.03	5,183.26	6,103.40	2,075.64	(401.57)
	d) Employee Benefit Expense	196.48	191.49	144.73	387.97	273.57	603.77
	e) Finance Costs	740.37	764.50	869.70	1,504.87	1,598.32	2,971.32
	f) Depreciation and Amortisation Expense	62.06	61.83	53.56	123.89	107.44	229.38
	g) Other Expenses	645.11	625.59	691.23	1,270.70	1,705.57	2,781.63
	Total Expenses	70,235.18	85,425.39	55,741.38	1,55,660.57	1,23,428.75	2,26,915.92
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	864.66	846.91	958.32	1,711.57	1,727.28	3,375.36
IV	Exceptional Items	1,064.20	-	(209.03)	1,064.19	(209.03)	(230.99)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,928.86	846.91	749.29	2,775.76	1,518.25	3,144.37
VI	Tax Expense						
	a) Current Tax	11.56	-	-	11.56	3.86	9.80
	b) Deferred Tax Charge / (Credit)	137.71	203.69	192.46	341.41	356.47	826.92
	c) Income Tax (Prior Period)	-	-	-	-	-	(2.48)
	Total Tax Expense	149.27	203.69	192.46	352.97	360.33	834.24
VII	Net Profit / (Loss) after tax for the period (V-VI)	1,779.59	643.22	556.83	2,422.79	1,157.92	2,310.13
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	5.19	(16.27)	(3.07)	(11.08)	(2.02)	(2.72)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.31)	4.10	0.77	2.79	0.51	0.69
	b) Items that will be reclassified to Profit & Loss	101.94	(29.77)	3.72	72.17	2.91	(166.04)
	Income tax relating to items that will be reclassified to Profit & Loss	(12.24)	4.20	-	(8.04)	-	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	93.58	(37.74)	1.42	55.84	1.40	(124.35)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	1,873.17	605.48	558.25	2,478.63	1,159.32	2,185.78
X	Net Profit / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	1,779.59	643.22	556.83	2,422.79	1,157.92	2,310.13
	- Non-Controlling Interests	-	-	-	-	-	-
XI	Total Other Comprehensive Income / (Expense) Attributable to:						
	- Owners of the Company	93.58	(37.74)	1.42	55.84	1.40	(124.35)
	- Non-Controlling Interests	-	-	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:						
	- Owners of the Company	1,873.17	605.48	558.25	2,478.63	1,159.32	2,185.78
	- Non-Controlling Interests	-	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
IXV	Other Equity	-	-	-	-	-	16,857.98
XV	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.54	0.20	0.17 #	0.74	0.37 #	0.72
	Diluted (In ₹)	0.54	0.20	0.17 #	0.74	0.37 #	0.72

See Accompanying Notes to the Financial Results

Adjusted for Split of Equity Shares



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

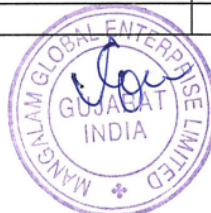
Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Balance Sheet as at 30-Sep-2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2025	As at 31-Mar-2025
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	5,590.68	5,696.16
	b) Right of Use Asset	17.76	25.95
	c) Intangible Assets	1.73	2.59
	d) Capital Work-in-Progress	-	-
	e) Financial Assets		
	- Investments	292.55	291.70
	- Other Financial Assets	31.29	15.85
	f) Other Tax Assets (Net)	539.89	334.34
	g) Deferred Tax Assets (Net)	360.82	707.48
	h) Other Non-Current Assets	39.99	40.00
	Total Non-Current Assets	6,874.71	7,114.07
B	Current Assets		
	a) Inventories	12,940.22	10,473.97
	b) Financial Assets		
	- Trade Receivables	29,601.33	27,621.31
	- Cash and Cash Equivalents	375.05	79.53
	- Bank Balances Other than Cash and Cash Equivalents	2,062.32	1,384.67
	- Loans	2,066.77	862.05
	- Other Financial Assets	47.50	106.93
	c) Other Current Assets	18,792.94	7,143.42
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	66,682.02	48,467.77
	Total Assets	73,556.73	55,581.84
II	Equity and Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	19,306.07	16,857.98
	Total Equity	22,601.63	20,153.54
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,563.65	1,813.15
	- Lease Liabilities	1.97	13.43
	- Other Financial Liabilities	274.38	264.74
	b) Long Term Provisions	68.58	47.37
	Total Non-Current Liabilities	1,908.58	2,138.69
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	21,785.04	20,601.91
	- Lease Liabilities	22.24	20.40
	- Trade Payables:	-	-
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	120.27	34.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	18,820.11	4,935.43
	- Other Financial Liabilities	7,719.30	7,234.52
	b) Short Term Provisions	111.97	132.67
	c) Other Current Liabilities	467.59	330.53
	d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	49,046.52	33,289.61
	Total Liabilities	50,955.10	35,428.30
	Total Equity And Liabilities	73,556.73	55,581.84

See Accompanying Notes to the Financial Results



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Consolidated Cash Flow Statement for the Half Year ended on 30-Sep-2025

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2025	30-Sep-2024
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	2,775.76	1,518.25
	<u>Adjustments For:</u>		
	Depreciation on Property Plant and Equipment and Intangible Assets	115.69	99.24
	Depreciation on ROU Assets	8.20	8.20
	Dividend Income	-	-
	Interest Income	(495.96)	(702.97)
	Finance Costs	1,504.87	1,598.32
	Non-Cash Items	29.62	17.73
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	1.55	-
	(Gain) / Loss on Sale of Investments (Net)	(0.85)	-
	(Gain) / Loss on Sale of Investments (Net)	(0.30)	-
	Unrealised Foreign Exchange (Gain) / Loss (Net)	-	(0.01)
	Allowance for Doubtful Debts	16.93	(21.27)
	Operating Profit / (Loss) Before Working Capital Changes	3,955.51	2,517.49
	<u>Changes In Working Capital:</u>		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(1,996.95)	(4,270.83)
	(ii) Inventories	(2,466.25)	(424.61)
	(iii) Other Financial Assets	44.12	113.53
	(iv) Other Non-Current Assets	-	-
	(v) Other Current Assets	(11,649.52)	(4,130.67)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	13,970.80	908.77
	(ii) Provisions	(37.75)	105.59
	(iii) Other Liabilities	703.65	1,545.21
	Cash Generated from Operations	2,523.61	(3,635.52)
	Income Taxes Paid (Net of Refunds)	(217.11)	(182.52)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	2,306.50	(3,818.04)
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(9.35)	(16.73)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	(1.55)	-
	(Increase) / Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	0.30	-
	Loans to Others	(1,204.72)	(11.64)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(677.65)	(93.88)
	Interest Received	495.83	702.85
	Net Cash Flow from / (Used In) Investing Activities (B)	(1,397.14)	580.60
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	-	4,119.45
	Repayment of Long Term Borrowings	(235.67)	(2,283.54)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	1,166.98	3,018.80
	Payment of Lease Liability	(11.03)	(10.30)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(1,501.94)	(1,597.35)
	Net Cash Flow from / (Used In) Financing Activities (C)	(613.84)	3,214.10
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	295.52	(23.34)
E.	Opening Balance of Cash and Cash Equivalents	79.53	161.37
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	0.01
G.	Closing Balance of Cash and Cash Equivalents	375.05	138.02
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	375.05	138.02
	(A) Cash on Hand	1.84	19.30
	(B) Balances with Banks		
	(i) In Current Accounts	373.21	118.72
	(ii) In Fixed Deposit Accounts	-	-
	(iii) In Cash Credit / Bank Overdraft Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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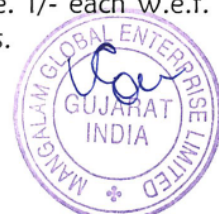
Notes to Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025:

1. The above unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the “Holding Company”) and its subsidiaries (together referred to as the “Group”) for the quarter and half year ended 30th September, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Wednesday, 15th October, 2025. These results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
MGEL Multicomm Private Limited (w.e.f. 3 rd January, 2025)	Wholly Owned Subsidiary

3. The above unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4. Exceptional items mainly represent realization of a GST Refund (net of any associated costs or expenses, if any) related to the Company acquired under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), as approved by the Hon'ble National Company Law Tribunal (NCLT).
5. The Board of Directors of the holding company, on 23rd April, 2025, had recommended a dividend of Rs. 0.01/- (One Paise only) per share for the financial year ended 31st March 2025, which had been approved by the shareholders in the 15th Annual General Meeting held on 30th July, 2025. Accordingly, Rs. 32.96 Lakhs (Rs. 29.89 Lakhs net of TDS) were appropriated as distribution of dividend to equity shareholders during the half year ended on 30th September, 2025.
6. The Board of Directors of the holding Company, i.e. Mangalam Global Enterprises Limited, at their meeting held on Monday, 13th January, 2025, recommended for the Sub-division / Split of existing 1 (One) Equity shares of the Company from existing face value of ₹ 2/- face value to Rs.1 face value each equity share (i.e. split of 1 equity share of ₹ 2/- each into 1 equity shares of ₹ 1/- each). The Company fixed the “record date” of 4th March, 2025 for Sub-division / Split. Further, the shareholders’ approved the Sub-division / Split by Postal Ballot dated 16th February, 2025. Accordingly, equity shares of the Company of ₹ 2/- face value have been sub-divided into 1 equity shares of Re. 1/- each w.e.f. 04th March, 2025 and earnings per equity share have been restated for all the periods.



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7. Segment Reporting is attached herewith.
8. The above consolidated financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified/ recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited



Place: Ahmedabad
Date: 15th October, 2025

Chanakya Prakash Mangal
(Managing Director)
DIN: 06714256

Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Half year ended		Year ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Indian Operations	61,663.35	79,340.55	51,783.79	1,41,003.90	1,14,593.59	2,09,253.49
	Foreign Operations	9,844.89	6,513.81	4,478.55	16,358.70	9,665.66	20,543.76
	Inter Segment Revenue	(928.67)	-	-	(928.67)	-	(1,649.63)
	Total Segment Revenue (Revenue from Operations)	70,579.57	85,854.36	56,262.34	1,56,433.92	1,24,259.25	2,28,147.62
2	Segment Results						
	Indian Operations	1,910.76	791.02	746.81	2,702.12	1,417.76	3,001.12
	Foreign Operations	12.40	55.89	2.48	68.29	100.49	128.04
	Inter Segment Revenue	5.70	-	-	5.35	-	15.21
	Total Segment Results (PBT)	1,928.86	846.91	749.29	2,775.76	1,518.25	3,144.37
3	Segment Assets						
	Indian Operations						49,320.62
	Foreign Operations						7,356.58
	Inter Segment Assets						(1,095.36)
	Total Segment Assets						55,581.84
4	Segment Liabilities						
	Indian Operations						29,765.60
	Foreign Operations						5,666.14
	Inter Segment Liabilities						(3.44)
	Total Segment Liabilities						35,428.30





Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH

FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter ended 30th September, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended 30th September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte Limited ("Wholly Owned Subsidiary")
2. MGEL Multicomm Private Limited (w.e.f. 03rd January, 25) ("Wholly Owned Subsidiary")

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 9844.89 Lakhs, total profit after tax of Rs. 0.84 Lakhs and total comprehensive income of Rs. 54.14 Lakhs for the quarter ended 30th September, 2025 as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.



- b) We did review the interim financial statements/financial information/financial results of subsidiary i.e. "MGEL Multicomm Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenue is 'Nil' and total profit after tax of Rs. (0.22) Lakhs and total comprehensive income of Rs. (0.22) Lakhs for the quarter ended 30th September, 2025 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No . 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: 25153774BMITY8310

Date: - 15th October, 2025
Place: - Ahmedabad